

**IL&FS WIND ENERGY LIMITED**  
**(Erstwhile MANDVI LNG TERMINAL LIMITED)**

December 14, 2016

**General Manager**

Listing Department  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai 400001

Security Codes:

1. 955045
2. 955047
3. 955046

Security Name: IL&FS Wind Energy Limited

Dear Sir,

Re: Financial Result for the half year ended September 30, 2016

We are enclosing the Unaudited Standalone Financial Result for the half year ended September 30, 2016 along with the Limited Review Report issued by the Statutory Auditors, Deloitte Haskins & Sells in terms of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 which was approved by the Board of Directors at their meeting held today i.e. December 14, 2016, for your information and records

Thank You

Yours Faithfully,

For IL&FS Wind Energy Limited



Arun Purohit  
Company Secretary

Regd. Off: 301 – 303, Kaivanna Complex, Panchwati, Ahmedabad, Gujarat – 380006

CIN: U40106GJ2013PLC077520

Corporate Office : 8<sup>th</sup> Floor, The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051

Tel: +91 22 26593957 Fax: +91 22 2653 3038 / 2659 3826

Email: arun.purohit@ilfsindia.com

**IL&FS WIND ENERGY LIMITED**  
(formerly MANDVI LNG TERMINAL LIMITED)  
301-303, Kaivanna Complex, Panchwati, Ahmedabad, Gujarat, India-380006  
CIN-U40106GJ2013PLC077520

**Unaudited Financial Results for the half year ended 30 September, 2016**

(Rupees in lacs, except per share data)

Particulars	Six months ended 30 September, 2016	Corresponding six months ended in the previous year 30 September, 2015	Year to date figures for period ended 30 September, 2016
	Unaudited	Unaudited	Unaudited
<b>1 Income from operations</b>	-	-	-
<b>2 Expenditure</b>			
Other expenditure	3.44	0.33	3.44
<b>Total</b>	<b>3.44</b>	<b>0.33</b>	<b>3.44</b>
<b>3 Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3.44)</b>	<b>(0.33)</b>	<b>(3.44)</b>
4 Other income	1.25	-	1.25
<b>5 Profit / (loss) before finance costs and exceptional items (3+4)</b>	<b>(2.19)</b>	<b>(0.33)</b>	<b>(2.19)</b>
6 Finance costs	3,458.49	-	3,458.49
7 Exceptional items	-	-	-
<b>8 Profit / (loss) from ordinary activities before tax ((5)-(6+7))</b>	<b>(3,460.68)</b>	<b>(0.33)</b>	<b>(3,460.68)</b>
9 Tax expenses	-	-	-
<b>10 Net Profit / (loss) for the period (8-9)</b>	<b>(3,460.68)</b>	<b>(0.33)</b>	<b>(3,460.68)</b>
<b>11 Paid-up equity share capital</b>	48,956.00	5.00	48,956.00
<b>12 Paid up debt capital</b>	49,214.62	-	49,214.62
<b>13 Reserves excluding revaluation reserves as per the balance sheet of previous accounting year</b>	-	-	-
<b>14 Debenture redemption reserve (see note 7)</b>	-	-	-
<b>15 Earnings per share (EPS) - Basic and Diluted (Rs.) (not annualised)</b>	<b>(0.71)</b>	<b>(0.66)</b>	<b>(0.71)</b>
<b>16 Debt equity ratio*</b>	1.01	0.00	1.01
<b>17 Debt service coverage ratio*</b>	0.00	0.00	0.00
<b>18 Interest service coverage ratio*</b>	0.00	0.00	0.00
<b>19 Net worth</b>	45,235.02	3.95	45,235.02

\* Debt equity ratio, debt service coverage ratio and interest service coverage ratio is rounded to two decimal places.

**Notes to Unaudited Financial Results**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 December, 2016. The above financial results have been limited reviewed by the statutory auditors' as required under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company has adopted Ind AS with effect from 1 April, 2016 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1 April, 2015 and all the periods presented have been restated accordingly. The Company is required to apply Ind AS in its first annual financial statements for the year ending 31 March, 2017. Consequently, further transition adjustments may be required to the financials as at 31 March, 2016 including those arising from new or revised standards or interpretation issued by the Ministry of Corporate Affairs or changes in use of one or more optional exemptions from full retrospective application of certain Ind As.
- The Company has only single reportable primary (operating) segment viz. development and operations of Power Projects.
- Debt capital comprises long-term borrowings and short term borrowings.



5 Details of previous and next due date of non-convertible debentures are as follows:

Particulars	Previous due date (1 April, 2016 to 30 September, 2016)		Next due date (1 October, 2016 to 31 March, 2017)	
	Principal	Interest	Principal	Interest
Rs. 7,500.00 lacs Redeemable Non convertible debentures of Series 1-A 2016	-	-	-	-
Rs. 2,000.00 lacs Redeemable Non convertible debentures of Series 1-B 2016	-	-	-	-
Rs. 10,500.00 lacs Redeemable Non convertible debentures of Series 1-C 2016	-	-	-	-

6 The long term rating for the Redeemable Non convertible debentures of the Company certified by Investment Information and Credit Rating Agency of India Limited ('ICRA') is '[ICRA]A+(SO)'.

7 Debenture Redemption Reserve will be created at the year end subject to availability of profits.

8 Reconciliation of total comprehensive income for the half year ended 30 September, 2015.

Particulars	Six months ended 30 September, 2015
<b>Profit / (loss) as per previous GAAP</b>	(0.33)
Adjustment	-
<b>Profit / (loss) for the period as per Ind AS</b>	<b>(0.33)</b>
Other comprehensive income for the period	-
<b>Total comprehensive income under Ind AS</b>	<b>(0.33)</b>

9 Formula used:

Earnings per share = Net Profit / Number of shares

Debt equity ratio = Total outstanding debt / Equity share capital

Debt service coverage ratio = Earnings before finance costs and tax / (Finance costs + Principal Repayment of long term debt and short term debt during the period)

Interest service coverage ratio = Earnings before finance costs and tax / Finance costs

Net worth = Share capital + Reserves and surplus



For and on behalf of the Board of Directors

*Ateesh Samant*

Ateesh Samant  
Director

Din.: 01875732

*Amit Shinde*

Amit Shinde

Chief Financial Officer

*Arun Purohit*

Arun Purohit

Company Secretary

Place: Mumbai

Date: December 14, 2016



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF IL&FS WIND ENERGY LIMITED (formerly MANDVI LNG TERMINAL LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IL&FS WIND ENERGY LIMITED (formerly MANDVI LNG TERMINAL LIMITED)** ("the Company") for the half year ended 30 September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**  
Chartered Accountants

(Firm's Registration No. 015125N)



**Satpal Singh Arora**  
Partner

(Membership No. 98564)

Gurgaon, 14 December, 2016



**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154

No. 3265/ITSL/OPR/16-17

December 14, 2016  
IL&FS Wind Energy Limited  
The IL&FS Financial Centre  
Plot C22, G Block  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051



**Kind Attn: Sanjay Purohit**

Dear Sir,

**Certificate for receipt and noting of information**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **IL&FS Wind Energy Limited** ("**the Company**") for the half yearly financial year ended September 30, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

for **IDBI Trusteeship Services Limited**

A handwritten signature in blue ink, appearing to read 'Sanjay Purohit', written over a horizontal line.

**Authorised Signatory**