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To

Date: 27.01.2018

The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 27.01.2018.

Ref: Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; BSE Scrip Code: 532406

With reference to the subjected cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited financial statements of the Company for the Third Quarter ended on 31st December, 2017.
2. Certified copy of Limited Review Report on the Un-Audited financial statements for the Third Quarter ended on 31st December, 2017 by the Statutory Auditors.

The meeting commenced at 3:30 P.M. and concluded at 5:30 P.M.
This is for your information and necessary records.

Thanking you,

Yours faithfully,
For **Avantel Limited**

Ravindra

Ravindra Mamilapalli
Company Secretary & Compliance Officer

Avantel Limited

Registered Office
Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-6698000
Fax : +91-891-6698004

Corporate Office
Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

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Avantel Limited

Regd. Off: Sy No.141,Plot No.47/P, APIIC Industrial Park, Gambheeram(V), Anandapuram (M), Vishakhapatnam-531163,Andhra Pradesh
CIN No: L72200AP1990PLC011334

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

(In Rupees lakhs)

	Particulars	Quarter ended			Nine months Ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue from Operations	**1,638.62**	**1,167.36**	**847.48**	**3,782.28**	**2,437.73**	**3,449.04**
II	Other Income	4.60	6.46	15.21	1,524.07	42.49	51.05
III	**Total Income (I+II)**	**1,643.22**	**1,173.82**	**862.69**	**5,306.35**	**2,480.22**	**3,500.09**
IV	**Expenses**						
a.	Cost of Material Consumed	690.62	278.98	154.25	1,170.96	529.11	1,002.07
b.	Purchase of Stock in Trade	-	-	-	-	-	-
c.	Excise Duty	-	-	17.61	27.82	82.98	90.27
d.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	4.59	53.33	199.05	226.15	562.79	476.58
e.	Employee benefits expense	169.11	154.37	122.59	479.95	336.51	480.94
f.	Finance costs	23.61	7.70	40.79	61.92	117.52	151.84
g	Depreciation and Amortisation expense	43.64	35.41	42.76	114.66	124.03	171.39
h.	Other Expenses	313.52	230.28	251.23	828.61	623.47	1,012.45
	Total Expenses	**1,245.09**	**760.07**	**828.28**	**2,910.07**	**2,376.41**	**3,385.54**
V	**Profit before exceptional items and tax (III-IV)**	**398.13**	**413.75**	**34.41**	**2,396.28**	**103.81**	**114.55**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before tax (VII-VIII)**	**398.13**	**413.75**	**34.41**	**2,396.28**	**103.81**	**114.55**
VIII	Tax Expense						
	(1) Current tax	84.97	88.30	-	536.16	-	23.44
	(2) Deferred tax	-	-	-	-	-	(6.30)
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**313.16**	**325.45**	**34.41**	**1,860.12**	**103.81**	**97.41**
X	Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XI	**Tax expense of discontinuing operations**	-	-	-	-	-	-
XII	Profit(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	**Profit (Loss) for the period (IX + XII)**	**313.16**	**325.45**	**34.41**	**1,860.12**	**103.81**	**97.41**
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period	**313.16**	**325.45**	**34.41**	**1,860.12**	**103.81**	**97.41**
XVI	Paidup Equity Share Capital (Rs.10/- per Equity share)						
XVII	**Earnings per equity share:**						
	(a) Basic	7.72	8.03	0.85	45.87	2.56	2.40
	(b) Diluted	7.72	8.03	0.85	45.87	2.56	2.40

For AVANTEL Limited

Managing Director

Avantel Limited

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NOTES:

1. The company has presented, for the first time, its financial results under Indian Accounting Standards ('IND AS') from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the comparative previous period have been also been presented in accordance with the recognition and measurement principles of IND AS 34.
2. The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on January 27, 2018.
3. Net profit for the nine months December 31, 2017, includes Rs. 15.06 Crores, included in other income, represents Profit on sale of Land & Buildings, Furniture and Office Equipment attached to the buildings.
4. The Company operates in a single segment and results pertain to a single segment.
5. Since the principal customer of the company is an organization that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on December 31, 2017. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
6. Reconciliation between results as previously reported (referred to as Previous GAAP) and IND AS for the nine months ending December 31, 2016 and year ended March 31, 2017.

Particulars	Nine months Ending December, 2016	Year ended March 31, 2017
Net Profit Under previous GAAP	103.79	97.81
Adjustment under IND AS (prior period exp.)	0.02	-0.40
Total Comprehensive Income Under IND AS	103.81	97.41

7. Figures for the previous period have been regrouped / reclassified where ever necessary to confirm to the current period's presentation.

For Avantel Limited

AVANTEL LIMITED Hyderabad 500 081

A Vidyasagar
Chairman & Managing Director
DIN: 00026524

Place : Hyderabad
Date: 27.01.2018

Avantel Limited

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Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamandrao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s AVANTEL LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s AVANTEL LIMITED, for the quarter ended 31st December, 2017 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free ofmaterial misstatement. A review is limited primarily to inquiries of company personnel andanalytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us tobelieve that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO
FRN:002934S
Chartered Accountants

(K SREENIVASAN)
Partner
ICAI Membership No. 206421

Place: Hyderabad
Date: 27th January, 2018

RAMANATHAM & RAO Chartered Accountants SEC'BAD