



14th November, 2016

To The Vice President, Listing Department, National Stock Exchange of India Ltd. Plot No. C-1, G- Block, Bandra-Kurla Complex, Bandra(E), Mumbai -400051. NSE Symbol: XLENERGY	The General Manager, Listing Department, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 532788.
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Dear Sir/Madam,

SUB: Outcome of the Board Meeting pursuant to Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

This is with reference to the mentioned subject, we inform you that the Board of Directors at their meeting held on 14th November, 2016 inter-alia have approved the Unaudited financial results for the quarter and half year ended 30th September, 2016.

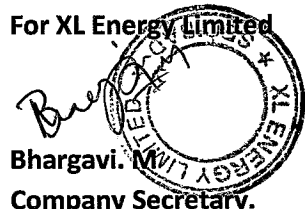
Further, please find enclosed herewith the Board approved Un-audited financial results of the Company along with the Limited Review Report certified by the Statutory Auditors being disclosed pursuant to Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For XL Energy Limited


Bhargavi M.
Company Secretary.

XL ENERGY LIMITED

XL ENERGY LIMITED

C2, Pooja Plaza, Vikramপুরi, Secunderabad - 500 009. INDIA.

Tel :+91-40-27883333 Fax :+91-40-27883344

E-mail: info@xlenergy.co Visit us at www.xlenergy.co

Dt.14.11.2016

Limited Review Report

To,
The Board of Directors,
XL Energy Limited,
Secunderabad

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s XL Energy Limited for the quarter ended 30th SEPTEMBER 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

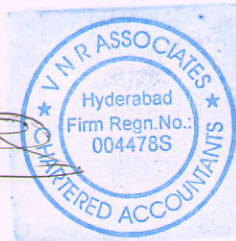
Adverse observation:

As reported in note 2 & 3, Management has informed us that One-time settlement proposal (OTS) with Banks is in an advanced stage of completion. On completion of the same, the assets and liabilities as appearing in the books of account shall be reviewed and consequential effect on write off/ write back shall be done. At this point of time, the quantification of its effect on the balance sheet is not ascertained and quantified.

Based on our review conducted as above, nothing has come to our attention other than reported in preceding 'adverse observation' para that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO., F.C.A.,
(M. No.18492) PROPRIETOR



CIN: L31300TG1985PLC005844

XL Energy Limited

Regd. Office: C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016 (Standalone)

Part I

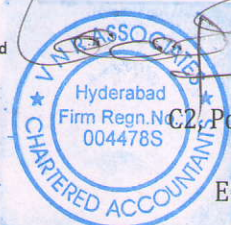
₹ In Lakhs

S. No.	Particulars	Quarter			Half Year Ended		Year Ended
		30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited	31/03/2016 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12.75	10.23	0.00	22.98	0.00	31.97
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	12.75	10.23	0.00	22.98	0.00	31.97
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	17.20
	(b) Purchases of Stock - in - Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expense	5.93	2.52	1.83	8.45	3.19	17.04
	(e) Depreciation and amortisation expense	17.21	17.40	17.42	34.61	34.86	69.59
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.02	24.75	41.35	37.77	65.49	169.88
	Total Expenses	36.16	44.67	60.6	80.83	103.54	273.71
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-23.41	-34.44	-60.6	-57.85	-103.54	-241.74
4	Other Income	2.77	0.00	0.00	2.77	0.00	7.60
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	-20.64	-34.44	-60.6	-55.08	-103.54	-234.14
6	Finance Costs (Net)	1.48	0.26	2.94	1.74	4.04	4.70
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	-22.12	-34.7	-63.54	-56.82	-107.58	-238.84
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-22.12	-34.7	-63.54	-56.82	-107.58	-238.84
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-22.12	-34.7	-63.54	-56.82	-107.58	-238.84
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	-22.12	-34.7	-63.54	-56.82	-107.58	-238.84
14	Share of Profit/ Loss of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15)	-22.12	-34.7	-63.54	-56.82	-107.58	-238.84
17	(a) Paid up Equity Share Capital (Face Value: ₹.10/- each)	2277.44	2277.44	2277.44	2277.44	2277.44	2277.44
	(b) Preference Shares (Face Value: ₹.10/- each)	10378.04	10378.04	10378.04	10378.04	10378.04	10378.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per Share (before Extraordinary items) (of ₹ 10/- each) (Not annualized)						
	(a) Basic	-0.10	-0.15	-0.28	-0.25	-0.47	-1.05
	(b) Diluted	-0.10	-0.15	-0.28	-0.25	-0.47	-1.05
	Earnings per Share (after Extraordinary items) of ₹. 10/- (not annualized)						
	Basic	-0.10	-0.15	-0.28	-0.25	-0.47	-1.05
	Diluted	-0.10	-0.15	-0.28	-0.25	-0.47	-1.05

Notes:

1	The above Unaudited financial results for the quarter and half year ended 30th September, 2016, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 14th November, 2016.
2	The Company could not execute the CDR package due to various reasons already explained in the previous years and the Banks have initiated steps for recovery of the debt including issuance of notice under SARFAESI Act as well as filing the OA with the DRT. However, the Company is still negotiating with the banks for settlement of the loans with financial assistance from an Asset Reconstruction Company. The banks are working on the settlement proposal and settlement is expected anytime during the financial year. Interest on all banks outstanding has not been provided as the company is confident that the OTS proposal with support from the ARC companies will be acceptable to the banks.
3	Balances appearing under other Short term borrowings, trade payables, other current liabilities, loans and advances, CWIP advances, trade receivables, short term loans and advances and other current assets are subject to confirmation and / or reconciliation. The consequential effect of any impairment of assets, addition to liabilities, writeoff of advances, writeback off any liabilities, on such reconciliation, the effect of such writeoff/ write back to the profit and loss account is not ascertained or quantified and not reflected in the above financial statements.
4	Figures for the previous period/year have been regrouped and rearranged wherever necessary.

Statement prepared by in our report dt. 14.11.16

Place: Secunderabad
Date: 14.11.2016

XL ENERGY LIMITED

C2, Pooja Plaza, Vikrampuri, Secunderabad - 500 009. INDIA.

Tel : +91-40-27883333 Fax : +91-40-27883344

E-mail: info@xlenergy.co Visit us at www.xlenergy.co

For XL Energy Limited

Dinesh Kumar
Managing Director

ENERGY LTD.

XL ENERGY LIMITED

CIN: L31300TG1985PLC005844

XL Energy Limited

Regd. Office:C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009



Statement of Assets and Laibilities as at 30th September, 2016 (standalone)

XL ENERGY LTD.

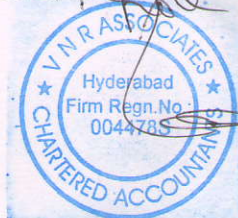
₹ In Lakhs

S. No.	Particulars	As at Half Year Ended 30/09/2016 Unaudited	As at Year Ended 31/03/2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	12,655.48	12,655.48
	(b) Reserves and Surplus	-11,434.58	-11,377.76
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	1,220.90	1,277.72
2	Share application money pending allotment		
3	Minority Interest		
4	Non-Current Liabilities		
	(a) Long-term borrowings	1,901.99	1,901.99
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term borrowings	3,212.00	3,212.00
	Sub-total-Non-Current Liabilities	5,113.99	5,113.99
5	Current Liabilities		
	(a) Short-term borrowings	88,692.66	88,691.62
	(b) Trade payables	671.32	679.54
	(c) Other Current Liabilities	294.86	298.26
	(d) Short-term provisions	39.85	39.01
	Sub-total-Current Liabilities	89,698.69	89,708.43
	TOTAL EQUITY AND LIABILITIES	96,033.58	96,100.14
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	32,666.83	32,704.69
	(b) Goodwill on Consolidation	-	-
	(c) Non-current Investments	2,648.20	2,648.20
	(d) Deferred tax Assets (net)	16,976.68	16,976.68
	(e) Other Long-term Loans and advances	18,780.62	18,806.52
	(f) Other Non-current Assets	57.74	57.74
	Sub-total-Non-Current Assets	71,130.07	71,193.83
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	7,718.44	7,718.44
	(c) Trade Receivables	15,644.48	15,650.14
	(d) Cash and Cash equivalents	516.74	513.88
	(e) Short-term Loans and advances	805.86	805.86
	(f) Other current Assets	217.99	217.99
	Sub-total-Current Assets	24,903.51	24,906.31
	TOTAL ASSETS	96,033.58	96,100.14

Place: Secunderabad

Date: 14.11.2016

The statement referred to
in our report dt. 14.11.16



For XL Energy Limited

Dinesh Kumar
Managing Director



XL ENERGY LIMITED