

# DUTRON POLYMERS LIMITED

Corp.Off : "Dutron House", Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 9 (India)  
Phones : 26561849, 26427522, Fax : (91) (79) 26420894 E-mail : sales@dutronindia.com  
CIN - L252096J1981PLC004786

**DUTRON**

**ISO 9001 : 2008**  
CERTIFIED COMPANY

**1<sup>st</sup> October, 2017**

To,  
The General Manager  
Bombay Stock Exchange Limited  
Floor - 25, P.J. Tower,  
Dalal Street,  
Mumbai - 400 001.

## **DUTRON POLYMERS LIMITED**

**SUB: Submission of Unaudited Result (Regulation 33) & Limited Review Report  
for the quarter ended on 30th September, 2017**

Dear Sir,

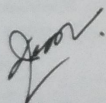
With reference to the captioned subject we are herewith attaching Unaudited Result (Regulation 33) and Limited Review Report of the Company for the quarter ended on 30<sup>th</sup> September, 2017.

This is for your kind perusal and record.

**Thanking You,**

**Yours Faithfully,**

**For Dutron Polymers Limited**



**Rasesh Patel**  
**Managing Director**

**DUTRON POLYMERS LIMITED**

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2017**

PART -1	PARTICULARS	(Rs. In lakhs)	
		Qtr ended 30/09/2017 (UNAUDITED)	Qtr ended 30/09/2016 (UNAUDITED)
	<b>Particulars</b>		
I	Revenue from operations	1798.73	5957.08
II	Other Income	4.83	7.67
III	<b>Total Income (I+II)</b>	<b>1803.56</b>	<b>5964.75</b>
IV	<b>Expenses</b>		
	Cost of material consumed	1291.53	4604.59
	Purchase of stock in trade	0.00	0.00
	Changes in inventories of finished goods,wip and Stock in trade	14.26	(236.68)
	Employee benefit Expenses	24.16	46.56
	Finance Cost	34.30	70.12
	Depreciation & amortisation expenses	56.57	75.14
	Other expenses	327.72	1194.12
	<b>Total Expenses (IV)</b>	<b>1748.54</b>	<b>5753.85</b>
V	<b>profit or Loss before exceptional items and tax (III-IV)</b>	<b>55.02</b>	<b>210.90</b>
VI	Exceptional Items	0.00	0.00
VII	<b>Profit or Loss before tax (V-VI)</b>	<b>55.02</b>	<b>210.90</b>
VIII	<b>Tax Expense</b>		
	1. Current tax	-15.00	-60.00
	2. Deferred tax	0.00	0.00
IX	<b>Profit or Loss for the period (VII-VIII)</b>	<b>40.02</b>	<b>150.90</b>
X	<b>Other Comprehensive Income</b>		
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	<b>B (i) items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>40.02</b>	<b>150.90</b>
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00
	<b>Earning Per Share (EPS) (for discounted &amp; continuing operations)</b>		
	(1) Basic (in Rs.)	0.67	2.52
	(2) Diluted (in Rs.)	0.67	2.52

Notes:

1. The above qualified standalone financial result for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 08, 2017.

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS prescribed under 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted IND AS with a transition date of April 1, 2016.

3. The format of un-audited quarterly result as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 had modified to comply with requirement of SEBI's circular dated July 5, 2016 IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.

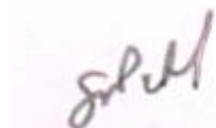
4. Consequent to transition from the previous IGAAP to IND AS, the reconciliation of profit is provided as below for the period in accordance with the requirement of paragraph 32 of IND AS 101 First time adoption of IND AS

Particulars	Quarter ended September 30, 2017	Quarter ended September 30, 2017
	not subject to review (Amount in Lacs)	not subject to review/audit (Amount in Lacs)
Net Profit as per GAAP	40.02	150.90
Add:		
II. Decrease in fair value of Financial assets and liabilities (Net)	0	0
Net Profit as per IND AS (A)	40.02	150.9

5. The Company operates in only one business segment.

6. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, DUTRON POLYMERS LIMITED



**SUDIP PATEL**  
Managing Director

Place; Ahmedbad  
Date: 05.12.2017

**DUTRON POLYMERS LIMITED**

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

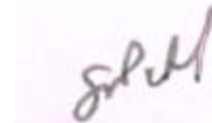
Rs. In Lacs

SR. NO.	PARTICULARS	UNAUDITED AS ON 30.09.2017	UNAUDITED AS ON 30.09.2016
A	EQUITY AND LIBILITIES		
	SHAREHOLDERS FUND		
	(a) SHARE CAPITAL	600.00	600.00
	(b) RESERVES & SURPLUS	1181.89	1101.86
	( c ) MONEY RECEIVED AGAINST SHARE WARRANTS	0.00	0.00
	TOTAL SHAREHOLDER FUNDS	1781.89	1701.86
B	SHARE APPLICATION MONEY PENDING ALLOMENT		
C	NON CURRENT LIBILITES		
	(a) LONG TERM BORROWWINGS	764.99	744.02
	(b) DEFFERED TAX LIBILITES(NET)	0.00	0.00
	( c ) OTHER LONG TERM LIBILITES	0.00	0.00
	(d) LONG TERM PROVISIONS	0.00	0.00
	TOTAL NON CURRENT LIBILITES	764.99	744.02
D	CURRENT LIBILITES		
	(a) SHORT TERM BORROWING	619.83	456.37
	(b) TRADE PAYABLE	288.43	603.30
	( c ) OTHER CURRENT LIBILITES	10.58	428.40
	(d) SHORT TERM PROVISIONS	294.42	285.01
	TOTALCURRENT LIBILITES	1213.26	1773.08
	TOTAL EQUITY AND LIBILITES	3760.14	4218.96
A	NON CURRENT ASSESTS		
	(a) FIXED ASSETS	795.39	888.92
	(b) NON CURRENT INVESTMENTS	106.08	12.12
	( c ) LONG TERM LONAS AND ADVANCES	64.03	62.43
	(d) OTHER NON CURRENT ASSETS	0.00	0.00
	TOTAL NON CURRENT ASSETS	965.50	963.47
B	CUREENT ASSETS		
	(a) CURRENT INVESTMENTS	0.00	0.00
	(b) INVENTORIES	1293.54	1704.81
	( c ) TRADE RECEIVABLE	1312.23	1265.10
	(d) CASH AND CASH EQUIVLANT	41.77	40.05
	(e) SHORT TERM LOANS AND ADVANCES	147.10	245.53
	(f) OTHER CURRENT ASSETS	0.00	0.00
	TOTAL CURRENT ASSETS	2794.64	3255.49
	TOTAL ASSETS	3760.14	4218.96

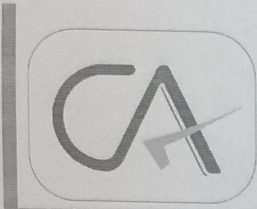
PLACE : AHMEDABAD

DATE : 05.12.2017

For, DUTRON POLYMERS LIMITED



**SUDIP PATEL**  
Managing Director



**MANTHAN M. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

To,  
The Board of Directors,  
Dutron Polymers Limited,  
Ahmedabad

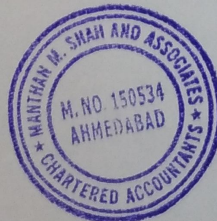
**Subject: Limited Review Report on Unaudited Financial Statements for Quarter  
Ended on 30<sup>th</sup> September, 2017**

We have reviewed the accompanying statement of unaudited financial statement result of **DUTRON POLYMERS LIMITED** for the period ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Manthan M. Shah & Associates**  
**Chartered Accountants**



Date: 1<sup>st</sup> November, 2017  
Place: Ahmedabad

**Manthan Shah**  
**Partner**  
**M. No. 150534**  
**FRN - 145136W**