



NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY

CIN : L33130AP1979PLC002521

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

Part I

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31.3.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Gross Sales	23,272.71	25,759.42	14,151.73	79,157.37
	Less: Inter Segment Transfers	2,980.88	3,244.41	2,045.05	11,472.22
	Less: Taxes & Duties	4,555.34	4,855.83	2,523.49	14,293.49
1	(a) Net Sales / Income from Operations	15,736.49	17,659.18	9,583.19	53,391.66
	(b) Other Operating Income	39.19	121.83	(9.48)	187.85
	Total income (a+b)	15,775.68	17,781.01	9,573.71	53,579.51
2	Expenditure :				
	a. (Increase) / Decrease in Stock in trade and WIP	(468.45)	675.08	(341.77)	(116.21)
	b. Consumption of Raw Materials	5,560.20	6,119.95	4,130.43	21,115.58
	c. Purchase of Traded Goods	5.18	3.05	0.18	7.33
	d. Consumption of Stores	541.27	483.02	364.56	1,453.64
	e. Packing & Forwarding	623.73	745.25	457.76	2,539.34
	f. Other Manufacturing & Erection Expenses	309.60	871.06	221.63	1,503.25
	g. Employees Cost	666.63	664.22	514.93	2,340.27
	h. Power	2,026.03	1,566.60	1,777.60	6,307.44
	i. Fuel	2,603.63	2,488.49	2,840.33	10,989.87
	j. Transport & Handling	2,173.00	2,875.57	1,423.13	8,411.02
	k. Depreciation	614.21	307.42	743.94	2,539.83
	l. Admn., Selling & Other Expenditure	759.19	1,110.61	621.88	3,312.49
	m. Inter Segment Transfers	(2,980.88)	(3,244.41)	(2,045.05)	(11,472.22)
	n. Total	12,433.33	14,665.90	10,709.54	48,931.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	3,342.35	3,115.11	(1,135.83)	4,647.88
4	Other Income	2.66	84.97	3.84	91.55
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)	3,345.01	3,200.08	(1,131.99)	4,739.43
6	Finance Costs	749.53	1,163.97	780.85	3,712.03
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 ± 6)	2,595.48	2,036.11	(1,912.84)	1,027.40
8	Exceptional Items (Net Prior Year Adjustments)	-	207.88	(0.93)	206.32
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	2,595.48	2,243.99	(1,913.77)	1,233.72
10	Tax Expense	561.58	312.56	10.23	343.71
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 ± 10)	2,033.90	1,931.43	(1,924.00)	890.01
12	Extra-ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) For the Period (11 ± 12)	2,033.90	1,931.43	(1,924.00)	890.01
14	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,493.73	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				11,368.75
16	Earnings Per Share (EPS) in Rupees				
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	7.49	6.81	6.81	10.33
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	5.71	5.53	5.53	2.55
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	5.54	5.26	-	2.42

Part II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	18,225,386	18,262,819	18,238,049	18,262,819
	- Percentage of shareholding	49.62	52.27	52.20	52.27
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered:				
	- Number of Shares	15,216,341	16,374,579	15,244,117	16,374,579
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	82.22	98.20	91.29	98.20
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.42	46.87	43.63	46.87
	b) Non-Encumbered:				
	- Number of Shares	3,291,063	299,937	1,455,169	299,937
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	17.78	1.80	8.71	1.80
	- Percentage of Shares (as a % of the total Share Capital of the Company)	8.96	0.86	4.17	0.86

B		PARTICULARS		3 Months ended 30-6-2015
	Pending at the beginning of the quarter			Nil
	Received during the quarter			9
	Disposed of during the quarter			9
	Remaining unresolved at the end of the quarter			Nil



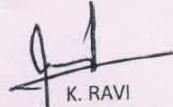
Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

Rs. Lakhs

	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	31.3.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue	19,937.92	21,831.99	10,828.22	64,559.36
a) Cement Division	2,360.79	2,504.33	2,218.86	9,391.52
b) Boards Division	-	0.76	6.04	37.61
c) Prefab Division	-	34.45	-	651.41
d) Energy Division	974.00	1,387.88	1,098.61	4,517.48
e) Ready Mix Concrete Division	-	-	-	-
f) Unallocated	23,272.71	25,759.42	14,151.73	79,157.37
TOTAL	2,980.88	3,244.41	2,045.05	11,472.22
Less : Inter Segment Revenue	4,555.34	4,855.83	2,523.49	14,293.49
Less : Taxes & Duties	15,736.49	17,659.18	9,583.19	53,391.66
Net Sales from Operations				
2 Segment Results:				
Profit before Interest & Tax	2,902.41	3,071.17	(1,562.18)	2,948.64
a) Cement Division	526.67	292.96	474.34	1,534.69
b) Boards Division	0.07	0.91	(1.62)	(18.87)
c) Prefab Division	(76.34)	(38.81)	(68.55)	333.25
d) Energy Division	(7.79)	81.73	25.10	148.02
e) Ready Mix Concrete Division	-	-	-	-
f) Unallocated	3,345.02	3,407.96	(1,132.92)	4,945.73
TOTAL	749.53	1,163.97	780.85	3,712.03
Less: Interest	-	-	-	-
Add: Net of unallocable Income/ (Expenses)	-	-	-	-
TOTAL PROFIT BEFORE TAX	2,595.49	2,243.99	(1,913.77)	1,233.71
3 Capital Employed	34,488.47	32,783.46	34,052.33	32,783.46
a) Cement Division	4,326.60	3,776.85	4,103.33	3,776.85
b) Boards Division	289.96	297.87	385.74	297.87
c) Prefab Division	3,743.50	3,785.10	3,787.12	3,785.10
d) Energy Division	840.22	775.81	642.68	775.81
e) Ready Mix Concrete Division	2,488.25	2,632.70	2,831.99	2,632.70
f) Unallocated	46,177.00	44,051.79	45,803.18	44,051.79
TOTAL				

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th August 2015.
- The Operations of Energy Division involving generation of Hydel Power is seasonal and dependant on rainfall and there was no power generation during the quarter under review.
- In compliance with the approved CDR package and pursuant to the Special Resolution passed by Shareholders at the EGM held on 02.04.2014 and the approval granted by SEBI on 14.05.2015, 17,95,455 Equity Shares were allotted on a preferential basis to the members of the Promoter Group at a Premium of Rs 12/-per Share at the Board meeting held on 26.05.2015. The diluted EPS has been worked out after giving effect to the aforesaid allotment.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board
NCL INDUSTRIES LIMITED


 K. RAVI
 MANAGING DIRECTOR

Hyderabad
11th August 2015



Annexure V to Clause 41

Limited Review Report

To

The Board of Directors,
NCL Industries Limited,
7th Floor, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad – 500 001.

We have reviewed the accompanying statement of unaudited financial results of **NCL Industries Limited** for the period ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

11.08.2015



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V.SRI HARI)
Partner
Membership No.021961