

Unaudited Financial Results for the Quarter ended 30.09.2015

PART I

Sr. No.	PARTICULARS	Quarter Ended		Half yearly		Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Net Sales / Income From Operations	2,482.94	1,553.25	2,051.41	4,036.19	4,573.52	6,162.44
2	Other Operating Income	-	0.01	-	0.01	1.29	3.89
3	Total Income	2,482.94	1,553.25	2,051.41	4,036.20	4,574.82	6,166.33
4	Expenditure						
	(a) (-)Inc. / (+)Dec. in Stock	488.29	288.11	1,574.79	776.40	3,116.63	847.56
	(b) Raw material Consumed/Traded Goods	1,634.64	1,046.75	44.55	2,681.39	429.78	3,879.81
	(c) Employee's Cost	18.13	18.70	21.90	36.83	43.96	77.85
	(d) Depreciation	54.80	54.15	119.17	108.95	230.67	328.72
	(e) Other Expenditure						
	-Agri Division	22.54	26.10	75.37	48.64	193.76	347.06
	-Energy Division	9.16	11.50	13.92	20.66	28.36	39.42
	Total	2,227.57	1,445.30	1,849.69	3,672.87	4,043.16	5,520.43
5	Profit/(Loss) from operations before other income finance cost and exceptional items.	255.37	107.95	201.72	363.33	531.66	645.90
6	Other Income-including forex fluctuation income/(Loss)	(11.19)	15.95	2.40	4.76	2.94	56.98
7	Profit/(Loss) from ordinary activities before finance cost and exceptional items. (EBITA)	244.18	123.91	204.12	368.09	534.60	702.88
8	Finance Cost	272.59	251.22	322.39	523.81	611.88	1,177.64
9	Profit/(Loss) from ordinary activities after finance cost and before exceptional items.	(28.41)	(127.32)	(118.27)	(155.72)	(77.28)	(474.76)
10	Exceptional Items			-		-	2,953.32
11	Profit/(Loss) from ordinary activities before tax. (PBT)	(28.41)	(127.32)	(118.27)	(155.72)	(77.28)	(3,428.08)
12	Provision for Taxation						
	- Current Tax	-	-	(1.01)	-	-	-
	- Deferred Tax Assets(-)/Liability(+)	(8.73)	(9.18)	(29.13)	(17.91)	(56.00)	(64.11)
13	Profit/(Loss) from ordinary activities after tax.	(19.68)	(118.13)	(88.13)	(137.81)	(21.29)	(3,363.97)
14	Extraordinary items			-		-	-
15	Net Profit/(Loss) for the period (PAT)	(19.68)	(118.13)	(88.13)	(137.81)	(21.29)	(3,363.97)
16	Cash Profit for the period	35.11	(63.98)	31.03	(28.86)	209.38	(3,035.25)
17	Paid up Share Capital	132.98	132.98	132.98	132.98	132.98	132.98
	Face Value of Equity Share Rs. 2/- each						3,770.21
18	Reserve Excluding Revaluation Reserve						
19	Earnings Per Share (before extraordinary items)						
	Basic (Rs.)	(0.30)	(1.78)	(1.33)	2.04	(0.32)	(50.59)
	Diluted (Rs.)	(0.30)	(1.78)	(1.25)	2.04	(0.30)	(50.59)
	Earnings Per Share (after extraordinary items)						
	Basic (Rs.)	(0.30)	(1.78)	(1.33)	2.04	(0.32)	(50.59)

Diluted (Rs.)	(0.30)	(1.78)	(1.25)	2.04	(0.30)	(50.59)
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public share Holding						
- Number of Shares of Rs 2/- each	31,624,270	31,624,270	31,624,270	31,624,270	31,624,270	31,624,270
- Percentage of Shareholding	47.56	47.56	47.56	47.56	47.56	47.56
2 Promoters and Promoters group share holding						
a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered						
- Number of Shares	34,865,730	34,865,730	34,865,730	34,865,730	34,865,730	34,865,730
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total shareholding of the company)	52.44	52.44	52.44	52.44	52.44	52.44
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter	1	1	1	2	1	2
Disposed off during the quarter	1	1	1	2	1	2
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

NOTES:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 6, 2015 and the Statutory Auditors of the company have carried out Limited Review for the same period.
- Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting " considering risk profiles and the organization structure of the business.
- The figures for the previous periods have been regrouped/rearranged wherever considered necessary to make them comparable.
- The consolidated financial results have been prepared in accordance with the Accounting Standard -21 on "Consolidated Financial Statement" and include financial results of Punjab Greenfield Resources Ltd, Lakshmi Green Power Ltd and Green Energy and Foods Pte Ltd.,Singapore.

For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718

Place: Khamanon
Date: 06.11.2015



Consolidated unaudited Financial Results for the Quarter ended 30.09.2015

PART I

Sr. No.	PARTICULARS	Consolidated					(Rs` in Millions)
		Quarter Ended			Half Year Ended		Year ended
		Unaudited 30.09.2015	Unaudited 30.06.2015	Unaudited 30.09.2014	Unaudited 30.09.2015	Unaudited 30.09.2014	Audited 31.03.2015
1	Net Sales / Income From Operations	2,483.27	1,569.11	2,000.80	4,052.38	4,548.45	6,143.52
2	Other Operating Income	0.10	0.07	-	0.17	1.29	3.89
3	Total Income	2,483.37	1,569.18	2,000.80	4,052.55	4,549.74	6,147.41
4	Expenditure						
	(a) (Inc)/Dec. In Stock	392.27	188.00	1,334.81	580.27	3,117.71	854.02
	(b) Raw material Consumed/Traded Goods	1,748.74	1,182.47	239.76	2,931.21	416.64	3,900.73
	(c) Employee's Cost	18.72	20.06	22.83	38.78	45.52	82.13
	(d) Depreciation	55.40	54.61	119.30	110.01	230.94	331.26
	(e) Other Expenditure	-	-	-	-	-	-
	-Agri Division	25.20	31.95	83.45	57.15	209.03	402.31
	-Energy Division	9.16	11.50	13.92	20.66	28.36	39.42
	Total	2,249.49	1,488.59	1,814.07	3,738.08	4,048.20	5,609.87
5	Profit/(Loss) from operations before other income, finance costs and exceptional items	233.88	80.59	186.73	314.47	501.54	537.55
6	Other Income	(11.19)	15.95	2.35	4.76	4.70	58.90
7	Profit /(Loss) from ordinary activities before finance costs and exceptional items (EBITA)	222.68	96.55	189.08	319.23	506.24	596.44
8	Finance Cost	272.59	251.22	322.97	523.81	612.49	1,178.10
9	Profit /(Loss) from ordinary activities after finance costs but before exceptional items	(49.90)	(154.68)	(133.89)	(204.58)	(106.25)	(581.66)
10	Exceptional Items	-	-	-	-	-	2,953.32
11	Profit /(Loss) from ordinary activities before tax (PBT)	(49.90)	(154.68)	(133.89)	(204.58)	(106.25)	(3,534.98)
12	Provision for Taxation						
	- Current	-	-	(1.01)	-	-	-
	- (Deferred Tax Assets)/Liability	(9.61)	(8.45)	(29.34)	(18.06)	(56.03)	(64.42)
13	Profit /(Loss) from ordinary activities after tax	(40.30)	(146.22)	(103.54)	(186.52)	(50.22)	(3,470.56)
14	Extraordinary Items						
15	Net Profit/(Loss) for the period (PAT)	(40.30)	(146.22)	(103.54)	(186.52)	(50.22)	(3,470.56)
16	Cash Profit for the period	15.10	(91.61)	15.76	(76.51)	180.72	(3,139.30)
17	Paid up Share Capital						
	Face Value of Equity Share Rs. 2/- each	132.98	132.98	132.98	132.98	132.98	132.98
18	Reserve Excluding Revaluation Reserve						4,058.08

(Handwritten mark)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
19	Earnings Per Share (before extraordinary items)						
	Basic (Rs.)	(0.61)	(2.20)	(1.59)	(2.81)	(0.77)	(52.20)
	Diluted (Rs.)	(0.61)	(2.20)	(1.54)	(2.81)	(0.74)	(52.20)
	Earnings Per Share (after extraordinary items)						
	Basic (Rs.)	(0.61)	(2.20)	(1.59)	(2.81)	(0.77)	(52.20)
	Diluted (Rs.)	(0.61)	(2.20)	(1.54)	(2.81)	(0.74)	(52.20)
PART II							
A. PARTICULARS OF SHAREHOLDING							
1	Public share Holding						
	- Number of Shares of Rs 2/- each	31,624,270	31,624,270	31,624,270	31,624,270	31,624,270	31,624,270
	- Percentage of Shareholding	47.56	47.56	47.56	47.56	47.56	47.56
2	Promoters and Promoters group share holding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	- Number of Shares	34,865,730	34,865,730	34,865,730	34,865,730	34,865,730	34,865,730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the company)	52.44	52.44	52.44	52.44	52.44	52.44

For Lakshmi Energy and Foods Limited

Place: Khamanon
Date: 06.11.2015

(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718

SEGMENT REPORTING
for the Quarter ended 30.09.2015

PARTICULARS	Quarter Ended					Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Segment Revenue						
Agri-based Business	2,450.65	1,582.41	2,101.53	4,033.06	4,699.89	6,294.22
Energy	24.23	47.46	196.20	71.68	256.14	428.83
Less: Inter Segment Revenue	8.40	(60.76)	(296.93)	(52.36)	(407.58)	(579.53)
Net Revenue from Operation	2,483.27	1,569.11	2,000.80	4,052.38	4,548.45	6,143.52
Net Profit before depreciation, interest & tax (EBIDTA)						
Agri-based Business	291.72	143.32	250.41	435.04	667.96	(2,155.29)
Energy	(18.34)	7.84	57.96	(10.50)	69.21	129.67
Total	273.38	151.16	308.37	424.54	737.17	(2,025.62)
Less : Interest (Not Allocable)	272.59	251.22	322.97	523.81	612.49	1,178.10
Less: Depreciation	55.40	54.61	119.30	110.01	230.94	331.26
Profit before Tax	(54.60)	(154.67)	(133.90)	(209.28)	(106.26)	(3,534.97)
Capital Employed						
Agri-based Business	4,437.35	4,439.11	4,396.78	4,437.35	4,396.78	4,437.35
Energy	1,539.11	1,539.11	1,539.11	1,539.11	1,539.11	1,539.11
Total	5,976.46	5,978.22	5,935.89	5,976.46	5,935.89	5,976.46
Secondary Segment (Geographical)						
Rest of the world						
Agri Based Business :- Direct Export	-	4.43	176.22	4.43	580.27	721.52
Agri Based Business :- Deemed Export	68.54	197.54	1,490.52	266.08	3,122.25	4,053.60
Energy						
India						
Agri Based Business	2,407.75	1,354.81	332.29	3,762.56	843.22	1,276.34
Energy	6.98	12.33	1.76	19.31	2.70	92.06
Total	2,483.27	1,569.11	2,000.80	4,052.38	4,548.45	6,143.52

For Lakshmi Energy and Foods Limited

Place: Khamanon
Date: 06.11.2015

(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718

Statement of Assets and Liabilities as per clause 41 of the Listing Agreement

Particulars	(Standalone)		(Consolidated)	
	Unaudited	Audited	Unaudited	Audited
	As on	As on	As on	As on
	30.09.2015	31.03.2015	30.09.2015	31.03.2015
A EQUITY & LIABILITIES				
1 Shareholder's Funds				
a) Share Capital	132.98	132.98	132.98	132.98
b) Reserve and Surplus	3,678.35	3,770.11	3,917.53	4,053.08
Sub-Total - Shareholder's funds	3,811.33	3,903.09	4,050.51	4,186.06
2 Minority Interest		-	2.50	2.50
3 Non-Current Liabilities				
a) Long-Term Borrowings	6,169.28	4,320.79	6,169.28	4,320.79
b) Deferred Tax Liabilities (Net)	422.09	441.06	422.41	441.93
c) Other Long-Term Liabilities		-		-
d) Long-Term Provisions	8.54	8.54	8.54	8.54
Sub-Total - Non-Current Liabilities	6,599.91	4,770.39	6,600.23	4,771.25
4 Current Liabilities				
a) Short-Term Borrowings	4,526.03	5,191.03	4,526.03	5,191.03
b) Trade Payables	329.61	1,066.97	356.56	1,078.96
c) Other Current Liabilities	63.22	75.03	117.64	417.46
d) Short-Term Provisions	0.61	1.94	0.61	1.94
Sub-Total - Current Liabilities	4,919.47	6,334.97	5,000.84	6,689.39
TOTAL - EQUITY AND LIABILITIES	15,330.71	15,008.45	15,654.07	15,649.20
B ASSETS				
1 Non-Current Assets				
a) Fixed Assets	2,271.55	2,364.05	2,324.82	2,417.37
b) Capital WIP	124.06	79.67	124.06	79.67
c) Non-Current Investments	608.53	608.53	120.52	120.52
d) Long-term Loans & Advances	128.92	153.08	791.59	815.65
e) Other Non-Current Assets	357.66	383.66	362.79	388.79
Sub-Total - Non-Current Assets	3,490.72	3,588.99	3,723.78	3,822.01
Goodwill (As per AS 21)		-	392.00	392.00
2 Current Assets				
a) Inventories	6,781.10	6,839.26	7,150.94	7,199.36
b) Trade Receivables	4,101.78	4,173.21	3,613.38	3,696.95
c) Cash & Cash Equivalents	1.79	7.73	46.99	18.68
d) Short-Term Loans & Advances	405.11	303.00	534.95	381.66
e) Other Current Assets	550.21	96.27	192.05	138.54
Sub-Total - Current Assets	11,840.00	11,419.46	11,538.29	11,435.19
TOTAL - ASSETS	15,330.71	15,008.45	15,654.07	15,649.20

For Lakshmi Energy and Foods Limited

Place: Khamanon
Date: 06.11.2015

(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718

Regd. / Corp. Office :

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SMPS & Co.
CHARTERED ACCOUNTANTS



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Limited Review Report

Review Report to M/s Lakshmi Energy and Foods Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Lakshmi Energy and Foods Limited for the quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

For SMPS & Co.
Chartered Accountants

Saurabh

Saurabh Mishra
(Partner)

Membership No. 402499
FRN No. 021622N

Place: Khamanon
Date: 06-11-2015

