

PRIYA LIMITED



Regd. Office : 4th Floor, Kimatrai Building, 77/79, Maharshi Karve Marg, Marine Lines (E), Mumbai - 400 002.
Tel. : +91-22-4220 3100 • Fax : +91-22-4220 3197 • E-mail : priyabom@priyagroup.com • Website : <http://www.priyagroup.com>
CIN : L99999MH1986PLC040713

26th May, 2016

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Out come of Board Meeting held on 26th May, 2016

This is to inform you that Board of Directors at its meeting held on Thursday, the 26th day of May, 2016 have approved the audited financial result for the quarter and year ended 31st March, 2016.

Accordingly, in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:-

- a) Audited Financial Results for the quarter and year ended on 31st March, 2016;
- b) Auditors Report on audited financial results;
- c) Form-A (for Audit report with unmodified opinion)

The Board has recommended Dividend of Re.1/- per equity share (i.e. @ 10%) on 30,02,300 Equity Shares of Rs.10/- each for the Financial Year 2015-2016 and will absorb a sum of Rs. 30,02,300/- (Exclusive of Corporate Dividend Tax).

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully
For Priya Limited

Saishwar Dalvi
Company Secretary & Compliance Officer



CC.
The Secretary,
Calcutta Stock Exchange Ltd. (applied for delisting)
7, Lyons Range,
Kolkata, 700 001.



PRIYA LIMITED

Regd. office: 4th Floor, Kimatrai Building, 77-79, Maharshi Karve Marg,
Marine Lines (East), Mumbai-400 002. Tel.: 022-4220 3100, Fax.: 022-4220 3197
CIN : L99999MH1986PLC040713 www.priyagroup.com, E-mail : priyahom@priyagroup.com

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

Sr. No.	Particulars	(Rs. in Lakhs except EPS)				
		Quarter ended			Year ended	
		31-03-16 Audited	31-12-15 Unaudited	31-03-15 Audited	31-03-16 Audited	31-03-15 Audited
		Refer Note No. 4		Refer Note No. 4		
1	Income from operations					
	(a) Net sales/ income from operations	2676.77	2214.20	3349.14	10607.43	13208.79
	(b) Other operating income	9.33	1.65	2.02	14.54	6.60
	Total income from operations (net)	2686.10	2215.85	3351.16	10621.97	13215.39
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	2453.59	1987.10	2777.38	9639.19	12396.14
	(c) Change in inventories of finished goods, work-in-progress, stock in trade	33.57	3.74	263.99	65.27	(89.71)
	(d) Employees benefits expenses	70.92	69.33	86.34	279.61	269.88
	(e) Depreciation and amortisation expense	9.80	8.73	13.33	36.03	53.50
	(f) Other expenses	120.06	116.87	120.11	430.67	428.58
	Total expenses	2687.94	2185.77	3261.15	10450.77	13058.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(1.84)	30.08	90.01	171.20	157.00
4	Other income	18.28	24.95	18.05	77.90	69.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.44	55.03	108.06	249.10	226.74
6	Finance costs	17.61	39.68	23.85	101.85	120.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.17)	15.35	84.21	147.25	106.16
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1.17)	15.35	84.21	147.25	106.16
10	Tax expense	(0.27)	5.50	28.64	45.06	39.74
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.90)	9.85	55.57	102.19	66.42
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(0.90)	9.85	55.57	102.19	66.42
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(0.90)	9.85	55.57	102.19	66.42
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23
18	Reserves excluding revaluation reserves	-	-	-	3024.53	2958.48
19(i)	Earnings per share (before extraordinary items)					
	(a) Basic	(0.03)	0.33	1.85	3.40	2.21
	(a) Diluted	(0.03)	0.33	1.85	3.40	2.21
19(ii)	Earnings per share (after extraordinary items)					
	(a) Basic	(0.03)	0.33	1.85	3.40	2.21
	(a) Diluted	(0.03)	0.33	1.85	3.40	2.21

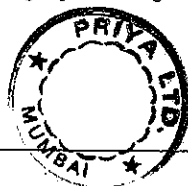


Segment wise Revenue, Results and Capital Employed, for the Quarter and Year Ended 31st March, 2016						
		Quarter ended			Year ended	
		31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales and Income)					
a	Electronics	2557.01	2124.93	3240.61	10204.63	12839.64
b	Chemicals	119.76	89.27	108.53	402.80	369.15
	Net Sales/ Income from Operations	2676.77	2214.20	3349.14	10607.43	13208.79
2	Segment Result (Profit (+)/ Loss(-) Before Tax and Finance Cost)					
a	Electronics	60.70	118.50	130.35	471.76	484.47
b	Chemicals	23.27	10.92	9.86	55.12	24.92
	Total	83.97	129.42	140.21	526.88	509.39
	Finance Cost	17.61	39.68	23.85	101.85	120.58
	Other Unallocable Expenditure net off Unallocable Income	67.53	74.39	32.15	277.78	282.65
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	(1.17)	15.35	84.21	147.25	106.16
3	Capital Employed (Segment Assets Less Liabilities)					
a	Electronics	2322.99	2556.09	2518.51	2322.99	2518.51
b	Chemicals	1.41	3.02	(18.71)	1.41	(18.71)
c	Unallocated Asset and Liabilities	1000.36	802.68	758.91	1000.36	758.91
	Total	3324.76	3361.79	3258.71	3324.76	3258.71

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016				(Rs. in Lakhs)	
PARTICULARS		31-Mar-16		31-Mar-15	
		Audited		Audited	
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	Share capital	300.23		300.23	
	Reserves and surplus	3024.53		2958.48	
	Sub- total - Shareholders Funds	3324.76		3258.71	
2	Non - Current Liabilities				
	Long term borrowings	-		9.51	
	Other long - term liabilities	-		4.36	
	Long - term provisions	83.79		89.88	
	Sub- total - Non- Current Liabilities	83.79		103.75	
3	Current Liabilities				
	Short term borrowings	1475.10		1995.52	
	Trade payables	2041.25		1684.72	
	Other current liabilities	34.50		51.86	
	Short - term provisions	58.49		50.97	
	Sub- total - Current Liabilities	3609.34		3783.07	
	TOTAL	7017.89		7145.53	
B	ASSETS				
1	Non - Current Assets				
	Fixed assets				
	(i) Tangible assets	223.45		256.03	
	(ii) Intangible Assets	7.95		0.98	
	Non - current investment	360.49		360.49	
	Deferred tax assets	67.39		67.58	
	Long - term loans and advances	25.32		136.92	
	Sub- total - Non - Current Assets	684.60		822.00	
2	Current Assets				
	Inventories	193.82		259.09	
	Trade receivables	5122.19		5364.80	
	Cash & cash equivalents	573.05		288.41	
	Short term - loans and advances	434.66		406.77	
	Other current assets	9.57		4.46	
	Sub- total - Current Assets	6333.29		6323.53	
	TOTAL	7017.89		7145.53	

Notes:-

- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 26th May, 2016.
- The promoter has pledged 2,00,500 equity shares of the company with Indian Bank as collateral Security against the credit facilities availed by the Company.
- The board has recommended a dividend of Re.1.00 per share of Rs.10/- each on 3,002,300 shares.
- Figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.



Place : Mumbai
Date : 26th May, 2016

For and on behalf of the Board of Directors

Aditya Bhuwania
Aditya Bhuwania
Whole Time Director

Independent Auditor's Report on Statement of Financial Results of M/s. Priya Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

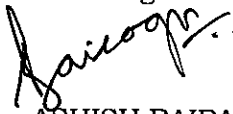
TO THE BOARD OF DIRECTORS OF M/s. PRIYA LIMITED

1. We have audited the accompanying Statement of Financial Results of **M/s. PRIYA LIMITED** for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and



- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2016.
4. In the Statement, the figures for the quarter ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the relevant financial year. Also, the figure upto the end of third quarter had only been subjected to limited review by us and not subject to audit.

For and on behalf of
M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W

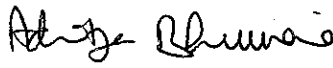
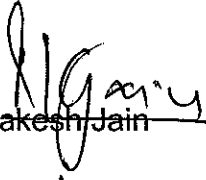
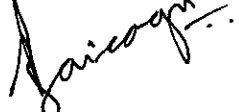
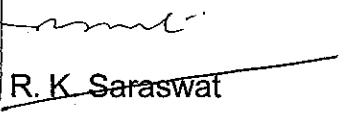

ASHISH BAIRAGRA
Partner
Membership No.109931

Place: Mumbai
Date: 26th May, 2016

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



FORM A
(for audit report with unmodified opinion)

1.	Name of the Company	PRIYA LIMITED
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by <ul style="list-style-type: none"> • Whole Time Director • CFO • Auditor of the Company • Audit Committee Chairman 	 Aditya Bhuwania  Rakesh Jain  Ashish Bairagra  R. K. Saraswat

Note: The Company is not having CEO or Managing Director, hence Whole Time Director has been authorized by Board of Directors to sign the said "Form A".