

To,
BSE Limited
Listing Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001,
Maharashtra

Date: 14th November, 2016

Ref: Security Code – ISIN
(i) 950693 INE331M07047
(ii) 952607 INE331M07104
(iii) 952773 INE331M07112

Subject: - Unaudited Financial Results for Half Year Ended 30th September, 2016, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir / Madam,

We enclosed herewith the copy of the Unaudited Financial Results of the Company for the Half Year Ended 30th September, 2016 along with the Limited Review Report of the Auditor pursuant to provisions of Regulation 52(1) & 52(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, in respect to aforementioned listed debt securities.

This is for your information and record.

Yours Truly,
For Rajesh Estates And Nirman Private Limited



Authorized Signatory

Enclosure:- 1. Unaudited financial results of the company for the half year ended 30th September, 2016.
2. Limited Review Report.

RAJESH ESTATES AND NIRMAN PRIVATE LIMITED

139 Seksaria Chambers, 2nd Floor, N. M. Road, Fort, Mumbai 400023

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2016

(Rupees in Lakhs)

Particulars	6 months ended 30/09/2016	Corresponding 6 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/9/2016	Previous accounting year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1,608.68	3,674.81	1,608.68	4,952.85
(b) Other Operating Income	35.61	-	35.61	272.00
Total	1,644.29	3,674.81	1,644.29	5,224.85
2. Expenditure			-	
(a). Increase/decrease in stock in trade and work in progress	(6,832.63)	(4,165.94)	(6,832.63)	(11,999.88)
(b). Consumption of raw materials	1,240.85	1,134.65	1,240.85	2,584.76
(c). Purchase of traded goods	-	-	-	739.76
(c). Employees cost	181.48	131.73	181.48	370.77
(d). Depreciation	79.19	38.92	79.19	126.02
(e). Other expenditure	1,920.60	1,850.91	1,920.60	5,216.68
Total	(3,410.51)	(1,009.73)	(3,410.51)	(2,961.90)
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5,054.80	4,684.54	5,054.80	8,186.75
4. Other Income	1,030.92	791.97	1,030.92	1,854.49
5. Profit before Interest & Exceptional Items (3+4)	6,085.72	5,476.51	6,085.72	10,041.24
6. Interest	8,356.13	4,292.55	8,356.13	9,815.08
7. Exceptional items	-	-	-	-
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (5-6-7)	(2,270.41)	1,183.96	(2,270.41)	226.16
9. Tax expense	-	370.06	-	170.76
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	(2,270.41)	813.90	(2,270.41)	55.39
11. Extraordinary Items (Rs. <u>NIL</u>)	14.20	-	14.20	-
12. Net Profit(+)/ Loss(-) for the period (10-11)	(2,284.61)	813.90	(2,284.61)	55.39
13. Paid-up equity share capital (Face Value of Rs.10/- each)	201.45	201.45	201.45	201.45
14. Paid up Debt Capital	86,330.83	85,856.27	86,330.83	75,350.36
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,179.01
16. Debenture Redemption Reserve	7,179.01	7,937.52	7,179.01	7,179.01
17. Earning Per Share (EPS)	(113.41)	40.40	(113.41)	2.75
18. Debt Equity Ratio	428.55	426.19	428.55	10.21
19. Debt Service Coverage Ratio	0.73	1.28	0.73	1.02
20. Interest Service Coverage Ratio	0.73	1.28	0.73	1.02

Note: 1) Suggested definition for Coverage Ratios: ISCR = Earnings before Interest and Tax / Interest Expense. DSCR = Earnings before Interest and Tax/ (Interest + Principal Repayment [Net of Debt Received]). Formula used for actual computation of the ratios shall be disclosed in the footnotes.

Notes: 2) The above statement of the Financial results were taken on record by the Board of Directors at their meeting held on 14/11/2016.

Note : 3) Statutory auditors have carried out the limited review of the above results.

Rajesh Estates and Nirman Pvt. Ltd.



Director

Place: Mumbai

Date: 14/11/2016

M/s. A. J. Kanakia & Co.

Chartered Accountants

16/B, KasturMahal, Plot No. 9, 1st Floor, Sion Road No. 3, Sion Station Road,
Sion (West), Mumbai - 400 022
Tel.: 022 24014436 / 022 24024436 Email: office@ajkanakiaco.com

REVIEW REPORT

**To the Board of Directors of
M/s. RAJESH ESTATES & NIRMAN PRIVATE LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **M/s. Rajesh Estates & Nirman Private Limited** ("the Company") for half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Dated :- 14/11/2016

For M/s. A. J. KANAKIA & CO.
Chartered Accountants
ICAI Firm Registration No. 104701W

Nilesh C. Mehta

NILESH C. MEHTA
(Partner)
Membership No. 043275

A. J. Kanakia & Co.
Chartered Accountants

Date: 14th November, 2016

To,
BSE Limited
Listing Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001,
Maharashtra

Ref: Security Code – ISIN
(i) 950693 INE331M07047
(ii) 952607 INE331M07104
(iii) 952773 INE331M07112

Subject: - Half Yearly Communication for the Half Year Ended 30th September, 2016 pursuant to Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir / Madam,

We hereby disclose the information in respect to aforementioned listed debt securities of the Company, pursuant to provisions of Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), 2015.

The Information is as under:

1. ISIN No :- INE331M07047 (Security Code - 950693)

10.85% Secured Non-Convertible Debentures:-

- a) Credit rating and change in credit rating (if any): IND AA(SO)
- b) Asset cover available , in case of non convertible debt securities :2.45
- c) Debt-equity ratio for the half year ended 30th September, 2016:

Debt Equity Without Preference	428.55:1
Share Capital	

- d) Previous due date for the payment of interest/ ~~dividend for non convertible redeemable preference shares/repayment of principal of non convertible preference shares/~~ non convertible debt securities and whether the same has been paid or not::

Interest Payment Due Date: 19/08/2016 and Payment Status: Paid

- e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and redemption amount: N.A
- f) Debt Service coverage ratio for the half year ended 30th September, 2016: 0.73
- g) Interest Service coverage ratio for the half year ended 30th September, 2016: 0.73
- h) Outstanding redeemable preference shares(quantity and value) :N.A
- i) ~~Capital redemption reserve/~~ debenture redemption reserve as on half year ended 30th September, 2016: Rs.7179.01 Lakhs.
- j) Net Worth as on 30th September, 2016: Rs.5095.86 Lakhs.
- k) Net Profit after tax for the half year ended 30th September, 2016: (Rs.2270.41 Lakhs)
- l) Earnings per share : For half year ended 30th September, 2016 Basic / Diluted:
(113.41)

2. ISIN No :- INE331M07104 (Security Code - 952607)

8 % Secured Non-Convertible Debentures:-

- a) Credit rating and change in credit rating (if any): CRISIL BB-(SO)/ Stable
- b) Asset cover available , in case of non convertible debt securities :1.3859
- c) Debt-equity ratio for the half year ended 30th September, 2016:

Debt Equity Without Preference Share Capital	428.55:1
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- d) Previous due date for the payment of interest/ ~~dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/~~ non convertible debt securities and whether the same has been paid or not:

Interest Payment Due Date : 05/07/2016 and Payment Status: Paid



- e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and redemption amount: N.A
- f) Debt Service coverage ratio for the half year ended 30th September, 2016: 0.73
- g) Interest Service coverage ratio for the half year ended 30th September, 2016: 0.73
- h) Outstanding redeemable preference shares(quantity and value) :N.A
- i) ~~Capital redemption reserve~~/ debenture redemption reserve half year ended 30th September, 2016:Rs. 7179.01 Lakhs
- j) Net Worth as on 30th September, 2016: Rs. 5095.86 Lakhs.
- k) Net Profit after tax for the half year ended 30th September, 2016: (Rs. 2270.41 Lakhs)
- l) Earnings per share : For the half year ended 30th September, 2016 Basic / Diluted:
(113.41)

3. ISIN No :- INE331M07112 (Security Code - 952773)

8.00% Secured Non-Convertible Debentures:-

- a) Credit rating and change in credit rating (if any): CRISIL BB-(SO)/ Stable
- b) Asset cover available , in case of non convertible debt securities :1.3847
- c) Debt-equity ratio for the half year ended 30th September , 2016:

Debt Equity Without Preference Share Capital	428.55:1
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- d) Previous due date for the payment of interest/ ~~dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non convertible debt securities~~ and whether the same has been paid or not:

Interest Payment Due Date : 05/07/2016 and Payment Status: Paid




- e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and redemption amount: N.A
- f) Debt Service coverage ratio for the half year ended 30th September, 2016: 0.73
- g) Interest Service coverage ratio for the half year ended 30th September, 2016: 0.73
- h) Outstanding redeemable preference shares(quantity and value) :N.A
- i) ~~Capital redemption reserve~~/ debenture redemption reserve half year ended 30th September, 2016: Rs. 7179.01 Lakhs
- j) Net Worth as on 30th September, 2016: Rs. 5095.86 Lakhs.
- k) Net Profit after tax for the half year ended 30th September, 2016: (Rs. 2270.41 Lakhs)
- l) Earnings per share : For the half year ended 30th September, 2016 Basic / Diluted :
(113.41)

This is for your information and record.

Yours Truly,

For Rajesh Estates And Nirman Private Limited



Authorised Signatory