



Secretary
Bombay Stock Exchange Ltd
Phiroza Jeejeebhoy Towers
Dalal Street
Mumbai -400001



Dear Sirs,
Compliance with the requirements of Securities and Exchange Board Of India (Listing Obligations and Requirements) Regulations 2015
Unaudited Standalone Financial Results for the quarter ended December 31, 2015

We set out the Unaudited Standalone Financial Results for the quarter ended December 31, 2015
PART - I

Sr No	PARTICULARS	(Rs in Lac)			
		3 Months and year to date ended	3 Months ended	3 Months ended	Year ended
		31.12.2015	30.09.2015	31.12.2014	30.09.2015
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a) Net Sales from Operations	5,901.06	7,534.63	8,459.90	32,445.76
	b) Other Operating Income	173.24	174.20	26.54	405.17
	Total Income From Operations (Net)	6,073.30	7,708.83	8,486.44	32,850.93
2	Expenses				
	a) Cost of Materials Consumed	3,521.36	4,176.66	5,239.92	18,047.52
	b) Purchase of Stock-in-Trade	(0.00)	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	273.70	1,154.19	931.56	4,215.37
	d) Employee Benefit Expense	1,067.72	958.95	1,273.04	4,485.16
	e) Depreciation and Amortization Expense	181.34	182.07	207.30	759.40
	f) Power and Fuel	913.66	884.66	1,137.17	4,138.11
	g) Other Expenses	679.81	827.41	1,029.47	4,112.45
	Total Expenses	6,737.59	8,183.94	9,768.46	35,768.01
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(664.29)	(475.11)	(1,282.02)	(2,917.08)
4	Other Income	144.76	110.54	81.49	307.57
5	Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(519.53)	(364.57)	(1,220.53)	(2,609.51)
6	Finance Costs	534.54	532.69	619.18	2,194.89
7	Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)	(1,054.07)	(897.26)	(1,839.71)	(4,804.40)
8	Tax Expense				
	Current Tax	-	-	-	-
	Tax Adjustment for earlier years	-	7.81	-	7.81
	Minimum Alternative Tax Credit Entitlement	-	-	-	-
	Deferred Tax	(49.75)	(63.90)	(74.08)	(264.02)
9	Net Profit/(Loss) from Ordinary activities after Tax (7+8)	(1,004.32)	(841.17)	(1,765.63)	(4,548.19)
10	Extraordinary Items	-	-	-	-
11	Net Profit/(Loss) for the Period (9+10)	(1,004.32)	(841.17)	(1,765.63)	(4,548.19)
12	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(1,761.60)
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(15.45)	(12.94)	(27.17)	(69.98)
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(15.45)	(12.94)	(27.17)	(69.98)

Notes:

- The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 5th February, 2016. The statutory auditors of the Company have conducted a Limited Review of these results
- The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- The Company has decided to change the Financial Year as per the provisions of the Companies Act, 2013 from October to March, from March 2016. The current Financial Year 2015-16 is for a period of six months ending 31st March 2016.
- The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.
- The Board noted erosion of net-worth as on 31 December 2015. The fresh capital is proposed to be infused by the Promoters, subject to the approval of shareholders at the Extra-Ordinary General Meeting scheduled to be held on 15 February 2016

For Gokak Textiles Limited

Sachin Kulkarni
Whole Time Director
Mumbai: 05.02.2016



GOKAK TEXTILES LIMITED

CIN L17116KA2005PLC000029

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