

COVERING LETTER

Scrip Code:-539226

Date:- 14.11.2016

To,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai - 400 001.

Subject:-Disclosure of Financial Result for the Half Year ended on 30th September, 2016.

Ref:- Regulation 33 of SEBI (Listing of Obligation and Disclosure Requirement) Regulations, 2015

Respected Sir/Madam,

With reference to the Subject cited above and Pursuant to **Sub Regulation 3 of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**; we hereby enclosed the un-audited Half Yearly Financial Result for the half year ended on 30th September, 2016 approved in Board Meeting held on 14th day of November, 2016.

So kindly take on your record and acknowledge the same.

Thank You.

For, M. D. Inducto Cast Limited

V. B. Dattani
14.11.16

Vimal Dattani
Company Secretary & Compliance Officer
Mem. No. A37591

M. D. INDCUTO CAST LIMITED

Regd. Off. : "MD House", Plot No. 2715-A, Near Central Salt, Waghawadi Road, Bhavnagar- 364002, Gujarat, India

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CIN.: L28112GJ2010PL062324

PART - I : UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

	Particulars	Six months ended		Year to date Figures for the year ended		Financial Year ended
		30.09.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME FROM OPERATIONS					
	a) Net Sales/Income from Operation	11,719.29	13,956.69	11,719.29	13,956.69	27,984.19
	b) Other Operating Income	69.33	67.65	69.33	67.65	90.02
	Total Income from Operations (net)	11,788.62	14,024.34	11,788.62	14,024.34	28,074.21
2	EXPENSES					
	a) Cost of raw materials consumed	6,893.10	10,797.30	6,893.10	10,797.30	20,749.86
	b) Change in inventories of finished good, work-in-progress	1,074.69	(980.24)	1,074.69	(980.24)	(1,242.82)
	c) Employees benefits expenses	174.08	114.95	174.08	114.95	297.31
	d) Depreciation and Amortization Cost	282.48	242.01	282.48	242.01	501.41
	e) Other Expenditure	2,926.18	3,271.68	2,926.18	3,271.68	6,283.76
	TOTAL EXPENSES	11,350.53	13,445.70	11,350.53	13,445.70	26,589.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	438.09	578.64	438.09	578.64	1,484.69
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional	438.09	578.64	438.09	578.64	1,484.69
6	Finance Costs	341.33	272.59	341.33	272.59	601.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	96.76	306.05	96.76	306.05	883.53
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	96.76	306.05	96.76	306.05	883.53
10	Tax Expenses	49.38	102.70	49.38	102.70	291.35
11	Net Profit / (Loss) from ordinary activities after tax	47.38	203.35	47.38	203.35	592.18
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period	47.38	203.35	47.38	203.35	592.18
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	47.38	203.35	47.38	203.35	592.18
17	Paid up equity share capital (Face Value of the share shall be indicated)	2,408.77	2,408.77	2,408.77	2,408.77	2,408.77
18	Reserve excluding Revaluation Reserves	2,462.61	2,008.21	2,462.61	2,008.21	2,415.57
19	Earning Per Share (EPS)					
	- Basic	0.20	0.84	0.20	0.84	2.46
	- Diluted	0.20	0.84	0.20	0.84	2.46
	Preference dividend percentage	-	-	-	-	-



PART-II : SELECTED INFORMATION FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

(A)	PARTICULARS OF SHAREHOLDING	Six months ended		Year to date Figures for the year ended		Financial Year ended
		30.09.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Public Shareholding					
	- Number of Shares	63,84,000	63,84,000	63,84,000	63,84,000	63,84,000
	- Percentage of Shareholding	26.50%	26.50%	26.50%	26.50%	26.50%
2	Promoters and promoter group Shareholding					
	a) Pledged /Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	1,77,03,704	1,77,03,704	1,77,03,704	1,77,03,704	1,77,03,704
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	73.50%	73.50%	73.50%	73.50%	73.50%
	Total Public Shareholding	2,40,87,704.00	2,40,87,704.00	2,40,87,704.00	2,40,87,704.00	2,40,87,704.00
	Percentage	100.00%	100.00%	100.00%	100.00%	100.00%

(B) Information on Investors' complaints for the half year ended September, 2016

Particulars	Half Yearly Ended 30.09.2016
B Investor Complaints	
1 Pending at the beginning of the Half Year	Nil
2 Received during the half Year	Nil
3 Disposed during the Half Year	Nil
4 Remaining Unresolved at the end of the Half Year	Nil

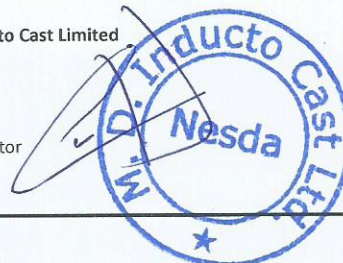
Note:

- (i) The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2016
- (ii) The Statutory auditor of the company have done limited review of the financial statement of Six month ended 30th September, 2016 in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- (iii) The company does not have more than one reportable segment in line with the Accounting Statader (AS-17)- "Segement Repoting" issued by the Institute of Chartered Accountants of India.
- (vii) The Statutory Auditors have carried out "Limited Review" of the above Financial results.

For M. D. Inducto Cast Limited

Mr Nikhil Gupta
Managing Director
Din:- 1069514

Place : Bhavnagar
Date : 14th November, 2016



Unaudited Statement of Assets and Liabilities as at September 30, 2016

Sr No.	Particulars	Unaudited	Unaudited	Audited
		As at September 30, 2016	As at September 30, 2015	As at March 31, 2016
(A)	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	a) Share Capital	2,408.77	2,408.77	2,408.77
	b) Reserves and Surplus	2,462.96	2,008.21	2,415.57
	Shareholder's funds	4,871.73	4,416.98	4,824.34
2	Minority Interest			
3	Non-current Liabilities			
	a) Long-Term Borrowings	482.13	1,571.78	1,618.09
	b) Deferred tax Liabilities	229.18	265.44	234.94
	c) Other Long Term Liabilities	3.09	828.07	6.58
	d) Long Term Provisions	17.54	18.53	22.81
	Non-current Liabilities	731.94	2,683.82	1,882.42
4	Current Liabilities			
	a) Short Term Borrowings	3,945.92	1,924.94	2,953.72
	b) Trade Payables	600.98	4,872.60	4,076.41
	c) Other Current Liabilities	2,002.44	2,059.80	1,096.27
	d) Short-Term Provisions	134.04	89.71	272.97
	Current Liabilities	6,683.38	8,947.05	8,399.37
	TOTAL - EQUITY AND LIABILITIES	12,287.05	16,047.85	15,106.13
(B)	ASSETS			
1	Non-current assets			
	a) Fixed Assets			
	(i) Tangible assets	3,033.70	3,325.41	3,134.23
	(ii) Intangible assets	172.97	236.48	216.21
	b) Long-Term Loans & Advances	18.78	31.19	17.31
	c) Other Non-Current Assets	51.70	335.98	59.61
	Non-current assets	3,277.15	3,929.06	3,427.36
2	Current assets			
	a) Inventories	5,555.99	5,825.25	6,393.76
	b) Trade Receivables	2,092.30	3,256.84	3,216.31
	c) Cash & Cash Equivalents	424.52	2,024.67	541.71
	d) Short-Term Loan & Advances	809.75	1,012.03	1,432.94
	d) Other Current Assets	127.34	-	94.05
	Current assets	9,009.90	12,118.79	11,678.77
	TOTAL - ASSETS	12,287.05	16,047.85	15,106.13

Place : Bhavnagar
Date : 14th November, 2016



For M. D. Inducto Cast Limited

Mr Nikhil Gupta
Managing Director
Din:- 1069514