Shivani Amit Dahanukar
Non-Executive Director
M.B.A., LL.B.

BY E-MAIL

Date: May 17, 2016

To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Scrip Code No. 507205

Dear Sir,

Pursuant to the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in the prescribed format.

Thanking you,

Yours Faithfully,

Shivani Amit Dahanukar

(Shivani Amit Dahanukar)
Place: Mumbai
Encl: a/a

CC: Tilaknagar Industries Ltd.
P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahmednagar, Maharashtra 413720

.TI.
TILAKNAGAR INDUSTRIES LTD.
Corporate Office : Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020.
Tel.: +91 22 22831716/18 **Fax :** +91 22 22046904 **E-mail :** shivs@tilind.com
Regd. Office & Works : P. O. Tilaknagar, Tal.Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720.
Tel.: (02422) 265 123 / 265 032 **Fax :** (02422) 265 135 **E-mail** : tiltd2_anr@yahoo.co.in **Website :** www.tilind.com
CIN : L15420PN1933PLC133303

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares~~ / ~~invocation of encumbrance/~~ release of encumbrance, in terms of Regulation ~~31(1)~~ and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tilaknagar Industries Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd.
Date of reporting	May 17, 2016
Name of the promoter or PAC on whose shares encumbrance has been ~~created~~/released/~~invoked~~	Mrs. Shivani Amit Dahanukar (Promoter)
Details of the creation of encumbrance:	

Name of the Promoter(s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (~~creation~~/ release/~~invocation~~)	Date of ~~creation~~/release/ ~~invocation of encumbrance~~)	Type of encumbrance (pledge/~~lien/non disposal undertaking/other~~)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Amit Dahanukar	2,98,44,552	23.92%	2,64,20,000	21.18%	-	-	-	-	-	-	-	2,64,20,000	21.18%
Mrs. Shivani Amit Dahanukar	3,29,76,043	26.43%	2,67,30,000	21.43%	Release	May 13, 2016	Pledge	Re-payment of Loan	25,00,000	2.01%	Venus India Asset Finance Pvt Ltd	2,42,30,000	19.42%
Ms. Anupama Arun Dahanukar	4,57,623	0.37%	-	-	-	-	-	-	-	-	-	-	-
Ms. Priyadarshini Arun Dahanukar	5,38,281	0.43%	-	-	-	-	-	-	-	-	-	-	-
M L Dahanukar & Co Pvt. Ltd	35,64,235	2.86%	-	-	-	-	-	-	-	-	-	-	-
Arunoday Investments Pvt. Ltd.	11,90,934	0.95%	-	-	-	-	-	-	-	-	-	-	-

Shivani Amit Dahanukar

(Shivani Amit Dahanukar)
Place: Mumbai
Date : May 17, 2016

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and trustee who may hold shares directly or on behalf of the lender.