



J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

PRITESH J. RAJANI
B. COM., F.C.A., D.I.S.A.

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Patel Estate Rd, Jogeshwari (W), Mumbai - 102.
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Review Report

To the Board of Directors,
Vipul Dyechem Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results('statements) of Vipul Dyechem Ltd Ltd.('the Company") for the quarter ended as at 30th June, 2015,except for the disclosure regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement .

For J. A. Rajani & Co.
Chartered Accountants
Firm Reg. No. 108331W



P. J. Rajani
P. J. Rajani
Proprietor

M. No. 116740

Place: Mumbai

Date: 11th August, 2015



VIPUL DYE CHEM LTD.[®]

Infinite possibilities ...

VIPUL DYE CHEM LIMITED

CIN : L24110MH1972PLC015857

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053 (India)

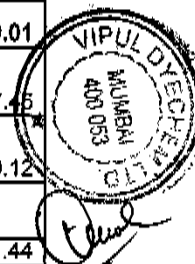
Ph : 022 6613 9999, Fax : 022 6613 9977, E mail : info@vipuldyes.com, Web : www.vipuldyes.com

PART I

Standalone Unaudited Financial Results for the Quarter Ended 30/06/2015 .

(Rs. In Lacs except no. of shares & EPS)

Particulars	Quarter Ended		Year Ended	
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Net Sales/Income from Operations (Net of	1,136.33	1,485.57	944.19	5,236.68
(b) Other Operating Income	-	-	-	-
Total Income from operations (net)	1,136.33	1,485.57	944.19	5,236.68
2 Expenses				
(a) Cost of materials consumed	351.66	436.03	313.54	1,542.91
(b) Purchase of stock in trade	661.66	724.23	505.47	2,394.57
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.76)	(18.63)	(114.81)	79.88
(d) Employees benefit expenses	39.56	42.67	37.54	167.52
(e) Depreciation and amortisation expenses	21.21	45.48	6.93	66.73
(f) Other expenses	234.52	217.60	143.21	795.85
Total expenses	1,095.85	1,447.38	891.87	5,047.45
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	40.48	38.19	52.32	189.23
4 Other Income	2.25	7.26	0.85	11.79
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	42.72	45.44	53.18	201.02
6 Finance Costs	15.45	19.57	16.78	66.70
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	27.28	25.87	36.39	134.32
8 Exceptional items	-	-	17.39	17.39
9 Profit / (Loss) from ordinary activities before tax (7+8)	27.28	25.87	19.00	116.93
10 Tax expenses	6.75	14.88	5.50	37.92
11 Profit / (Loss) from ordinary activities after tax (9+10)	20.53	10.99	13.50	79.01
12 Extraordinary items (Net of tax expenses)	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	20.53	10.99	13.50	79.01
14 Paid-up Equity Share Capital (Face Value of the shares shall be indicated)	547.45	547.45	547.45	547.45
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	740.12
16.i EPS (before extraordinary items) (of Rs.10 each) (not annualised)				
(a) Basic	0.37	0.20	0.25	1.44
(b) Diluted	0.37	0.20	0.25	1.44
16.ii EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)				
(a) Basic	0.37	0.20	0.25	
(b) Diluted	0.37	0.20	0.25	



Manufacturers and Exporters of Dyes, Dyes Intermediates, Pigments & Chemicals (Govt. Of India Recognised Star Export House)

Regd. Office :
102, Andheri Industrial Estate,
Off. Veera Desai Road, Andheri (W),
Mumbai - 400 053. (India)
CIN # L24110MH1972PLC015857

Factory : (Unit 1)
Plot No. 11, Survey No. 35,
Diwan & Sons Industrial Estate,
Village - Aliyali, Palghar (West),
Dist. Thane - 401 404.

Factory : (Unit 2)
Plot No. A/14, M.I.D.C.,
A.M.P. Road,
Ambemath (West),
Dist. Thane - 421 501.

Tel.: +91-22-6613 9999
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Web: www.vipuldyes.com





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PART II

Select Information for the Quarter Ended 30/06/2015					
	Particulars	Quarter Ended			31-Mar-2015
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding:				
	- Number of shares	2,514,400	2,514,400	2,514,400	2,514,400
	- Percentage of shareholdings	45.93%	45.93%	45.93%	45.93%
2	Promoters and Promoters group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	2,960,100	2,960,100	2,960,100	2,960,100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.07%	54.07%	54.07%	54.07%

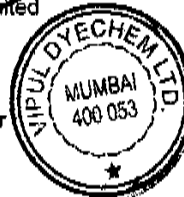
Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11.08.2015 and Statutory Auditors of the Company have carried Limited Review of the same.
- The Company is dealing in only one segment i.e. Dyes and Intermediates, hence segment reporting is not applicable to the Company.
- During the Quarter 2 investor's complaints were received and resolved. Complaint status at the beginning and end of Quarter is Nil.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.

Place: Mumbai
Date : 11/08/2015

By order of the Board of Directors
Vipul Dychem Limited

Vipul P Shah
Managing Director



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