



Formerly known as Man Aluminium Ltd.

4/5, 1st Floor Asaf Ali Road

New Delhi-110002

Ph: 011-40081800 Fax: 23260320

14th November, 2016

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38 26598347/48 cmist@nse.co.in Scrip Code : MAANALU
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Sub: Outcome of Board Meeting held on November 14, 2016 - Un-Audited Financial Results for the quarter and half year ended September 30, 2016

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and half ended September 30, 2016 as approved at the meeting of the Board of Directors held on November 14, 2016 at registered office of the company at 4/5, First Floor, Asaf Ali Road, New Delhi concluded at 2.30 PM, together with a copy of Limited Review Report of our Statutory Auditors in respect of unaudited Financial Results for the quarter and half year ended 30th September, 2016.

You are requested to kindly take a note of the same.

Thanking you
Yours faithfully
For Maan Aluminium Limited


Sandeep
(Company Secretary)



Name of Company : MAAN ALUMINIUM LTD
CIN : L30007DL2003PLC214485
Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002
Phone : 011-40081800, Website : www.maanaluminium.in, Email : info@maanaluminium.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs.in Lakhs)

PARTICULARS	Quarter ended on			Half Year ended on		Previous year ended on
	30.9.2016 (Reviewed)	30.6.2016 (Reviewed)	30.9.2015 (Reviewed)	30.9.2016 (Reviewed)	30.9.2015 (Reviewed)	31.3.2016 (Audited)
1 Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	10,427	10,598	5,456	21,025	8,050	18,963
(b) Other Operating Income	21	33	18	54	43	70
Total Income from operations (net)	10,448	10,631	5,474	21,079	8,093	19,033
2 Expenses						
a) Cost of materials consumed	1,630	1,671	1,933	3,301	3,550	6,257
b) Purchase of stock-in-trade	8,320	7,735	3,071	16,055	3,333	10,912
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179)	524	(119)	345	215	(125)
d) Employee benefits expense	160	124	90	284	152	368
e) Depreciation and amortisation expense	39	38	35	77	71	143
f) Other expenses	354	443	366	797	602	1,111
Total Expenses	10,324	10,535	5,376	20,859	7,923	18,666
3 Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	124	96	98	220	170	367
4 Other Income	168	129	(3)	297	15	113
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	292	225	95	517	185	480
6 Finance costs	165	152	78	317	153	385
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	127	73	17	200	32	95
8 Exceptional items	-	0	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	127	73	17	200	32	95
10 Tax expense	56	23	6	79	11	35
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	71	50	11	121	21	60
12 Extraordinary item (net of tax expenses)	-	0	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	71	50	11	121	21	60
14 Paid-up equity share capital (Equity Shares of Rs. 10/- each)	338	338	338	338	338	338
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,354
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):-						
(a) Basic	2.10	1.48	0.33	3.58	0.62	1.78
(b) Diluted	2.10	1.48	0.33	3.58	0.62	1.78
16.ii Earnings per share (after extraordinary items)						
(a) Basic	2.10	1.48	0.33	3.58	0.62	1.78
(b) Diluted	2.10	1.48	0.33	3.58	0.62	1.78



Ravindra Singh

Statement of Assets and Liabilities

Particulars		AS AT 30.9.2016 (Reviewed)	AS AT 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	338	338
	(b) Reserves and surplus	2,475	2,354
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' fund	2,813	2,692
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	320	300
	(b) Deferred tax liabilities (net)	183	168
	(c) Other long-term liabilities	54	44
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	557	512
4	Current liabilities		
	(a) Short-term borrowings	6,913	5,244
	(b) Trade payables	581	274
	(c) Other current liabilities	471	220
	(d) Short-term provisions	65	49
	Sub-total - Current liabilities	8,029	5,787
	TOTAL - EQUITY AND LIABILITIES	11,399	8,991
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,146	2,044
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	38	42
	(e) Other non-current assets	-	-
	Sub-total- Non-current assets	2,184	2,086
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,222	1,617
	(c) Trade receivables	7,263	4,276
	(d) Cash and cash equivalents	162	125
	(e) Short-term loans and advances	245	485
	(f) Other current assets	322	402
	Sub-total- Current assets	9,215	6,905
	TOTAL - ASSETS	11,399	8,991

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2016.
- The Board of Directors have approved a payment of interim dividend of Rs. 1 per equity share of face value of Rs. 10 each for the financial year ending 31st March 2017. Record date for the purpose of payment of interim dividend is fixed as 22nd November 2016. The interim dividend will be paid on or after 22nd November 2016.
- The Net Sales/Income from Operations (Net of excise duty) of Rs. 21079 Lacs includes manufacturing sales of Rs. 4607 Lacs and trading sale is Rs. 16472 Lacs for half year ended 30 september 2016.
- The statutory auditor have conducted a limited review of the above financial results for the quarter & half year ended september 30, 2016.
- The Company deals in "Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting (AS-17)".
- Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : New Delhi
Date : 14th November 2016

For and on the behalf of Board
Ravinder Nath Jain
Chairman and Managing Director



