

14th November 2016

To
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14th November 2016

Scrip Code: 524602

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015**

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Monday, 14th November 2016 at the registered office of the Company has inter-alia, considered and approved the Un-audited Financial Results for the quarter and half ended 30th September 2016.

A copy of the Un-audited Financial Results for the quarter and half year ended 30th September 2016 is enclosed along with Limited Review Report of the Auditors of the Company.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

Encl: as above

SHIVA MEDICARE LIMITED

Registered Office : Flat No. - 4, House No.-3-6-521/A Navneeth Villa Apartments,
Himayat Nagar, Hyderabad, TG – 500029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016							
PART I		3 Months ended			Half Year ended		(Rs. in Lacs)
Sl. No.	Particulars	30-09-2016	30.06.2016	30.09.2015	30-09-2016	30-09-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations :	-	-	-	-	-	-
(a)	Net Sales/Income from Operations	-	-	-	-	-	-
	(Net of excise duty)	-	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	-
2	Expenses :						-
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employees benefits expense	11.7	7.30	-	19.0	-	-
(e)	Power & Fuel	-	-	-	-	-	-
(f)	Depreciation and amortization expense	-	-	-	-	-	-
(g)	Other Expenses	4.22	17.78	-	22.0	0.01	5.42
	Total expenses :	15.92	25.09	-	40.0	0.01	5.42
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(15.92)	(25.09)	-	(40.0)	(0.01)	(5.42)
4	Other Income	-	-	-	-	-	0.67

5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(15.92)	(25.09)	-	(40.0)	(0.01)	(4.75)
6	Finance costs	0	-	-	1.0	-	-
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(15.92)	(25.09)	-	(41.0)	(0.01)	(4.75)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	(15.92)	(25.09)	-	(41.0)	(0.01)	(4.75)
10	Tax Expense :	-	-	-	-	-	-
	Provision for Income Tax	-	-	-	-	-	-
	Provision for Deferred Tax	-	-	-	-	-	-
	Total	-	-	-	-	-	-
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	(15.92)	(25.09)	-	(41.0)	(0.01)	(4.75)
12	Extraordinary Items (net of tax expense Rs.____ Lakhs)	-	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	(15.92)	(25.09)	-	(41.0)	(0.01)	(4.75)
14	Paid-Up Equity Share Capital	227.70	227.70	627	227.70	627	627
	(Face value -Rs 10)						
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	(41.41)	(180.59)	102	(222)	102	180.59
16i	Earnings Per Share (before extraordinary items)						
	(of Rs.10/- each)(not annualized):						
(a)	Basic	(0.69)	(1.10)	-	-	-	-
(b)	Diluted	(0.69)	(1.10)	-	-	-	-
16ii	Earnings Per Share (after extraordinary items)						
	(of Rs.10/- each)(not annualized):						
(a)	Basic	(0.69)	(1.10)	-	-	-	-

(b)	Diluted	(0.69)	(1.10)	-	-	-	-
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of Shares	1657023	1649993	1617140	1657023	1617140	1617140
	- Percentage of Share holding	72.77	72.46	25.79	72.77	25.79	25.79
2	Promoter and Promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
b)	Non-Encumbered						
	-Number of shares	1617140					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100					
	-Percentage of shares (as a % of the total share capital of the company)	25.79					

		3 months ended 30.09.2016
	Particulars	
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil


SHIVA MEDICARE LIMITED

CIN NO: L93090TG1993PLC088165

Notes :

1. The above financial results have been reviewed and approved by the Board of Directors on 14 November 2016
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3. As reported by ICRA ('credit rating agency') on NA, the Company's credit rating is NA stable and remains unchanged as on 30 September 2016 and as on date.
4. The following are the details of previous and next due dates for payments of interest and principal on the NCDs:
5. The Company's business is to sell, market and distribute health care products and devices, which based on consideration of risk and rewards has been considered as single business segment by the Management.
6. Other income
- 7
- 8
9. Formulas used for computation of ratios:
Debt equity ratio: $\text{debt} / (\text{equity share capital} + \text{free reserves excluding debenture redemption reserve})$
DSCR: $\text{Earnings before interest and tax} / (\text{Interest expense} + \text{principal repayment})$
ISCR: $\text{Earnings before interest and tax} / \text{Interest expense}$
10. Previous year figures have been reclassified/regrouped wherever necessary, to confirm to current period presentation.

For and on behalf of the Board of Directors of
Shiva Medicare Limited


Uppala Srinivaslu
Director:



Place : Hyderabad
Date : 12 November 2016