

## SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD,  
Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in  
Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)  
Tel. No. 0120-4722700, Fax 0120- 4722722

### STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER 2017

(Rs. In Crores)

PART I		Quarter Ended (Un-audited)		Half year Ended (Un-audited)		Year Ended (Audited)		
Sr. No	Particulars	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017 (Consolidated)	31.03.2017 (Stand-alone)
1	<b>Income from Operations</b>							
(a)	Net Sales/Income from operations	38.93	62.99	68.88	101.92	148.34	311.59	305.22
(b)	Other Operating Income	0.52	1.13	0.16	1.65	1.58	4.34	4.09
	<b>Total Income from operations(net)</b>	<b>39.45</b>	<b>64.12</b>	<b>69.04</b>	<b>103.57</b>	<b>149.92</b>	<b>315.93</b>	<b>309.31</b>
2	<b>Expenses</b>							
(a)	Cost of materials consumed	22.50	46.65	33.78	69.15	95.32	200.37	200.39
(b)	Change of Inventories of Finished goods, WIP	(1.88)	7.70	4.24	5.82	0.56	14.75	8.49
(c)	Employee benefits expenses	11.91	12.51	12.28	24.42	24.87	51.56	51.50
(d)	Depreciation and amortisation expenses	19.80	21.85	27.21	41.65	49.99	89.51	88.67
(e)	Other Expenses	18.48	16.82	22.07	35.30	41.19	74.10	73.83
(f)	Finance Costs	0.25	0.06	0.26	0.31	0.89	2.68	2.68
	<b>Total Expenses</b>	<b>71.06</b>	<b>105.59</b>	<b>99.84</b>	<b>176.65</b>	<b>212.82</b>	<b>432.97</b>	<b>425.56</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(31.61)</b>	<b>(41.47)</b>	<b>(30.80)</b>	<b>(73.08)</b>	<b>(62.90)</b>	<b>(117.04)</b>	<b>(116.25)</b>
4	Exceptional items	-	-	(60.30)	(73.08)	(76.70)	(149.37)	(155.49)
5	<b>Profit/(Loss) before tax (3+4)</b>	-	-	<b>(91.10)</b>	<b>(73.08)</b>	<b>(139.60)</b>	<b>(266.41)</b>	<b>(271.74)</b>
6	Tax expense (Including Deferred Tax)	-	-	-	-	-	-	-
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(31.61)</b>	<b>(41.47)</b>	<b>(91.10)</b>	<b>(73.08)</b>	<b>(139.60)</b>	<b>(266.41)</b>	<b>(271.74)</b>
8	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7+8)	(31.61)	(41.47)	(91.10)	(73.08)	(139.60)	(266.41)	(271.74)
10	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47	28.47	28.47
11	Reserves excluding revaluation reserves	-	-	-	-	-	(1646.12)	(1766.58)
12	Earnings Per Share (before/after extraordinary items)	(11.10)	(14.56)	(32.00)	(25.67)	(49.03)	(93.58)	(95.45)

#### NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 13.11.2017.
- The Company has adopted Indian Accounting Standards ('INDAS') from 1st April, 2017 (transition date being 1 April 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind AS 34, interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- The Lenders have filed recovery suits against the company for recovery of their dues with DRT Delhi/Allahabad which the Company is contesting
- The figures of previous periods have been regrouped/recasted wherever necessary.
- The reconciliation of net profit reported in accordance with Indian GAAP in total comprehensive income in accordance with Ind AS is below::

Description	Quarter ended 30.09.2016 (Unaudited) (in crores)	Half year ended 30.09.2016 (Unaudited) (in crores)
Net Profit as per Previous GAAP (Indian GAAP)		
Add/Less:	(31.61)	(73.08)
1 Effects of measuring investments at Fair value through Profit and Loss	0	0
2 Deferred Tax impact on Ind AS adjustments	0	0
3 Others	0	0
Net Profit as per Ind AS	(31.61)	(73.08)
4 Other comprehensive income, net of income tax	0	0
Total comprehensive income for the period as per Ind AS	(31.61)	(73.08)

Place: Kanpur  
Dated : 13.11.2017

  
Chairman & Managing Director  
DIN:00311806

# TANDON AND TANDON

Chartered Accountants

9/81, Arya Nagar,  
Kanpur -208002  
Tele: 91 512 2547409  
Mobile :9839034122  
Mail : tandonandtandon@gmail.com

## LIMITED REVIEW REPORT

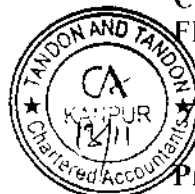
We have reviewed the accompanying statement of Un-audited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the quarter/ half year ended on 30<sup>th</sup> September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> November 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TANDON AND TANDON  
CHARTERED ACCOUNTANTS

FRN: 002070C



*Prabhat Tandon*  
**Prabhat Tandon**  
(Partner)

Membership No. 071254

Place: Kanpur  
Date: 13.11.2017

# SHRI LAKSHMI COTSYN LIMITED

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Corp. Office C-40, Sector 57, Gautam Budh Nagar - 201301 (U.P.)

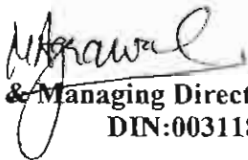
Tel. No. 120-4722700 , Fax 120-4722722

<b>Statement of Assets and Liabilities</b>		
(Rs. in Crores)		
Particulars	Half year ended (30.09.2017) (Unaudited)	Year ended (31.03.2017) (Audited)
<b>Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	1,431.15	1,485.61
Capital work-in-progress	-	-
<b>Non-current financial assets</b>	1,431.15	1,485.61
Non-current investments	32.11	32.11
Loans, non-current	23.74	27.80
<b>Total non-current financial assets</b>	55.85	59.91
Deferred tax assets (net)	-	-
<b>Total non-current assets</b>	1,487.00	1,545.52
<b>2 Current assets</b>		
Inventories	29.02	41.69
<b>Current financial asset</b>		
Trade receivables, current	25.56	30.76
Cash and cash equivalents	0.20	0.14
Bank balance other than cash and cash equivalents	3.08	2.36
Loans, current	0.12	0.14
<b>Total current financial assets</b>	28.96	33.41
Other current assets	126.23	124.49
<b>Total current assets</b>	184.21	199.59
<b>Total assets</b>	<b>1,671.21</b>	<b>1,745.11</b>
<b>Equity and liabilities</b>		
<b>1 Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	28.47	28.47
Share Application Money Pending Allotment	68.43	68.43
Reserves & Surplus	(1,839.66)	(1,766.58)
<b>Total equity attributable to owners of parent</b>	(1,742.76)	(1,669.68)
Non controlling interest	-	-
<b>Total equity</b>	(1,742.76)	(1,669.68)
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		

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<b>Non-current financial liabilities</b>		
Borrowings, non-current	2,381.28	2,395.70
<b>Total non-current financial liabilities</b>	<b>2,381.28</b>	<b>2,395.70</b>
Provisions, non-current	6.12	9.99
<b>Total non-current liabilities</b>	<b>2,387.40</b>	<b>2,405.69</b>
<b>Current liabilities</b>		
<b>Current financial liabilities</b>		
Borrowings, current	924.77	927.48
Trade payables, current	74.25	57.92
Other current financial liabilities	24.05	23.44
<b>Total current financial liabilities</b>	<b>1,023.07</b>	<b>1,008.84</b>
Provisions, current	3.50	0.26
<b>Total current liabilities</b>	<b>3.50</b>	<b>0.26</b>
<b>Total liabilities</b>	<b>3,413.97</b>	<b>3,414.79</b>
<b>Total equity and liabilities</b>	<b>1,671.21</b>	<b>1,745.11</b>

Place: Kanpur  
Dated : 13.11.2017

  
Chairman & Managing Director  
DIN:00311806