

NITESH PUNE MALL PRIVATE LIMITED



EXPECT MORE

November 11, 2016

General Manager,
Compliance Department,
B S E Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai – 400 001.

Dear Sir/Ma'am,

Sub: Intimation under Clause 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We are hereby submitting the unaudited financial results along with the limited review report for the half year ending September 30, 2016.

Request to take the same on record.

Thanking you,

Yours Sincerely,

for Nitesh Pune Mall Private Limited

A handwritten signature in blue ink, appearing to read "Mahamaya Prathana Mallaya", is written over a circular blue stamp.

Mahamaya Prathana Mallaya
Company Secretary



NITESH PUNE MALL PRIVATE LIMITED (Formerly known as Anuttam Developers Private Limited)
Regd. Office: Nitesh Mall, 37/4/2 North Main Road, GhorpadiGaon, Pune - 411001
CIN: U45209PN2005PTC021214

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Sr. No.	Particulars	Six months ended September 30, 2016 (Unaudited)	Six months ended September 30, 2015 (Unaudited)	For the year ended March 31, 2016 (Audited)
1	a) Net sales / income from operations	45,062,754	24,248,676	53,227,928
	b) Other operating income	-	-	-
2	Expenditure			
	a) Increase/decrease in work in progress	-	-	-
	b) Cost of revenue	37,262,198	35,185,361	76,335,253
	c) Purchase of traded goods	-	-	-
	d) Employees cost	11,309,473	7,793,360	19,050,629
	e) Depreciation	65,956,683	72,327,570	144,829,307
	f) Other expenditure [Refer Note 2]	53,906,359	48,346,759	98,545,434
	Total	168,434,713	163,653,050	338,760,623
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(123,371,959)	(139,404,374)	(285,532,695)
4	Other income	863,875	285,295	2,323,204
5	Profit/(loss) before interest and exceptional items (3+4)	(122,508,084)	(139,119,079)	(283,209,490)
6	Interest (Net)	5,199,508	38,285,732	45,767,162
7	Exceptional items	-	-	-
8	Profit (+) / Loss (-) from ordinary activities before tax (5) - (6+7)	(127,707,592)	(177,404,811)	(328,976,652)
9	Tax expense	-	-	-
10	Net Profit (+) / Loss (-) from ordinary activities after tax (8-9)	(127,707,592)	(177,404,811)	(328,976,652)
11	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-
12	Net Profit(+) / Loss(-) for the period / year (10-11)	(127,707,592)	(177,404,811)	(328,976,652)
13	Paid-up equity share capital (Face value of Rs. 10/ each)	280,409,530	280,409,530	280,409,530
14	Total debt capital [Refer Note 3 (a)]	2,350,000,000	2,350,000,000	2,350,000,000
15	Reserves excluding revaluation reserves as per balance sheet	-	-	(150,290,703)
16	Debt redemption reserve	-	-	-
17	Earning per share (EPS)			
	- Basic	(4.55)	(6.76)	(12.12)
	- Diluted	(4.55)	(6.76)	(12.12)
18	Debt equity ratio [Refer Note 3 (b)]	(13.12)	5.06	18.06
19	Debt service coverage ratio [Refer Note 3 (c) and 4]	-	-	-
20	Interest service coverage ratio [Refer Note 3 (d) and 4]	-	-	-
	Additional Disclosures:			
1	Asset cover ratio [Refer Note 3 (e)]	1.14	1.26	1.19
2	Net worth	(179,184,004)	464,257,452	130,118,827
3	Credit rating [Refer Note 8]	CARE B+ (Single B Plus)	CARE BB (SO)[(Double B)(Structured Obligation)	CARE BB (SO)[(Double B)(Structured Obligation)
4	Previous due date for interest payment [Refer Note 5]	8-May-16	NA	10-Nov-15
5	Next due date for interest payment [Refer Note 7]	4-Nov-16	10-Nov-15	8-May-16



NOTES TO THE FINANCIAL RESULTS:

- 1 The above results have been reviewed and approved by the Board of Directors at its meeting held on November 11, 2016.
- 2 Other expenses for the quarter and half year ended September 30, 2016 includes Rs. 21.28 million (March 31, 2016 Rs. Nil) of advertisement expenses pertaining to prior years.
- 3 **Definition for coverage ratios:**
 - a. Paid up debt capital represents - Long-term borrowings + current maturities of long-term borrowings.
 - b. Debt equity ratio = (Total secured and unsecured long term and short term borrowings including current maturities) / Shareholders' fund (Shareholders' fund = Equity share capital + reserves and surplus).
 - c. Debt service coverage ratio = Earnings before interest, tax and exceptional items / (Interest + Principal repayment during the period).
 - d. Interest service coverage ratio = Earnings before interest, tax and exceptional items / Interest Expenses (net).
 - e. Asset cover ratio = (Total assets-current liabilities)/Outstanding non-convertible debentures
- 4 The Company has net loss for the half year ended September 30, 2016, hence debenture redemption reserve as required under section 71 of the Companies Act, 2013 and the rules made thereunder has not been created. Also since there is a net loss, debt service coverage ratio and interest service coverage ratio have not been given.
- 5 Interest pertaining to non-convertible debentures have been paid before due date. Debenture redemption is due at the end of the term of non convertible debentures i.e. 5 years from the deemed date of allotment i.e. 14-May-2015 subject to the call options available at the end of three years and one month.
- 6 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with AS-20 "Earnings per share".
- 7 Interest payable on next due date is 30% of the project receipts for the period May 2016 to September 2016, which has been paid subsequently on November 4, 2016.
- 8 The NCDs have been assigned rating of CARE B+ (Single B Plus) by CARE dated July 21, 2016.
- 9 The NCDs are secured as below:
 - (i) mortgage of non agricultural land and shopping mall;
 - (ii) hypothecation over all movable assets (both present and future) of the Company; all rights, titles, interests, benefits, claims and demands of the Company in respect of insurances both present and future and all monies lying to the credit of Transaction Accounts, accounts linked to Transaction accounts, Project receipts and all monies, securities, instruments, investments deposited or required to be deposited to the Transaction accounts;
 - (iii) pledge over 100% of the issued share capital of the Company held by Nitesh Indiranagar Retail Private Limited;
 - (iv) issuance by the Company of a Demand Promissory Note in favour of the Debenture Trustee;
 - (v) a Corporate Guarantee issued by Nitesh Estates Limited (Ultimate Holding Company).
- 10 As at September 30, 2016, the Company has received a support letter from Nitesh Estates Limited (Ultimate Holding Company) for financial support in the foreseeable future. Based on this continued support from Ultimate Holding Company, the management is of the opinion that the Company will be able to continue as going concern. Consequently, no adjustments have been made to the carrying values or classification of balance sheet accounts as at September 30, 2016.
- 11 Figures for the previous year have been regrouped / recast wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors
Nitesh Pune Mall Private Limited (Formerly known as Anuttam Developers Private Limited)

Sd/-
P C Ashok
Director
DIN: 05127304



Place: Bengaluru
Date: November 11, 2016