FROM: TAJ-MAḤAL

Castrol India Limited

Regd. Office: Technopol's Knawledge Park, Mahakal Caves Road, Andheri (East), Mumbai - 430 093. Unaudited Financial Results for the Nine Months Ender's Sentember 34 7815.

				raudited Fi.	nancial Res (Rs.	Results for the P (Rs. in Crores)	Unaudited Financial Results for the Nine Months Ende¢ September 30, 2015 (Rs. in Crores)	otember 30, 2015			
							Segment wise Revenue,	nue, Results and C	Results and Capital Employed under Clause 41 of the Listing decreament		(Rs. in Crores)
2	_	_		Months	Months	Year	Quarter Quarter			Nine Nas	-
30.09.15	5 30.03.14	Ended 1 30.08.15		Ended	Ended	Enged					
: Unaudiled	Unsudled	_		20:08:15	50.08.14	31.22.14	30.69.15 30.99.14	33.06.15	***		2: 15 45 45 45 45
	_			Unaudiled Unaudited	Unaudited	Audited	Unaudied Unaudiled	ciled Unaudiled	<u>n</u>		
			PART					-		_	
25 3		_		2873,0	2819.1	3907.1) 	
= =	1		Leas Excise Duty	375.9	282	5263			Segment Hotelan	_	
e "	32 13	3 3	2 Net Sales / Interme from Operations	2497.1	2524.9	3350.8	6740	\$30.7	(Mer Saes) income from Operators)		
127	1		4 Other Operating Income	COI.	9.1	2.5					.1 2953 7
-		823.6	i I dial income from operations (net) Excending	2507.1	2533.0	1382.3			<u> </u>	_	
<u>ح لا</u>	(82) (10.1)	_	8.0 (a) Changes in sine-tones of Stock-in-Trade	(17.3)	100 PM	168				2533.6	5 3392.3
\$ 35 			271.0 b) Cost of Malerials Correspond	1390.5	1346.7	1760.5		53.8	20		
#	_		d) Employee Benefix Expense	155.0	124.6	160.2		19.5	Non-Automative	629.5 442.3	
	8.4 g	76		205	252	38.1	211.0 17		Total Segment Results		2 C E
98	486 45.6	400	ij oznat zipelno, ze i figher Sement & Sales Primotina				10.4	56 106	Urallocable income nel of Unaforable formers and	_	
=====================================	28.5			2 2	25.5	2333			Finance Changes	272 0f	33.7
2 2				197.8	120	28.6	12.12	17&2 251.B	Profit from Ordinary Activities Before Tex	2559	
2,65		7/	Port Expenditure	1884.2	2048.5	2711.7			Sporteed Contain Employee		
72	_		16.2 Other Income	6529	£ €	680.6					
22.2	21.4 1782		Profit from Ordinary Activities Before from the Changes	7265	27.8	7287	1091 11		Non Automative	108.5 172.6	907.
221.3	-	281.8	Thraftice Districtes Prof. from Districts American Andrew Loc	90	18	2.4	L	602.1 589.2	50000 Ann. of at ordanse Assets less Leavites 589.2 Total Csottel Entalowed	522.2 232.6	
78.1	8.1 60.3		Text Streets of Refer male 3 helpful	8 1	5200	7263					
143.2	117.9			2515	177.5	251.8	Notes -				
2				,	3	7					
ZHZ	E 2473	247.3	Paid up Equity Share Capital Face value of share of Rs.54 cach)	247.3	247.3	247.3	1. The 400th results were	rememon's by the Audit C	1. The 420ve resids were reviewed by the Ault Committee and approved by the Roand of Ciriedors at is meeting held on Kowember 5, 2016.	লে হ, ২৩ গ্র	
						··	2. The above results have b	besn subjected to "Limi	 The drove result have been subjected to "Limited Review" by the Santony Auditors of the Company. 		
		-11	nesaves ecclusing Revaluation Reserve			2485	3. Tax Emperses include Current Tax and Deferred Tau	onen: Tax and Deferex	The.		
280	8	000					4 Previous periods fames have been commond at	hain kann saaminaad			
				958	250	929		rednosta ligariosa.	ATTERIOR TO THE STATE OF THE ST		
			PART II (A)		-				(a) 11 a 6 4 G		
									PAKI II (B) Inspector Consolidate	Enc.	Quarte Endec
			Patroctars of shareholding Public Shareholding				Perding at the beginning of the quarter	the quarter	nicestar Completents	_	30,06.16
143268478	78 143269476 % 28 one	₹		143265476		143289476	Received during the quarter Discosed of during the grades	<u>ئ</u> ۆ		_	'O (V
		6 5 17	cust of recentage of shareholding Protoches and promote good Shareholding	28.07%	28.97%	28.97%	Remaining unites wed at the end of the quarter	send of the quarter			9
2	3		al Plexyed / Ensumbered								_
¥.	1 ×	2 ×2	- Number of shares - Percentages of shares fas a % of the bits' throughton as	ź	ĭ	₹					
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₹ ₹	ď Ž	¥.¥	 Percentage of shares (as a % of the lotal share captal of the company) b) Non-encompany 	N.A.	N.A.	K.A				FORCASTROL	FOR CASTROL INDIALIMITED
351291728	83	351201716	35/291716 - Number of shares	351291716	351294218	361221718				/	`
E00.001	- 100.000 - 200.000	100.00%	100,00% Percentage of states (as a % of the total stareholding of promoter and normater and			100.00%				1	
71.03%	A 71.05%	71.03%	71.0% - Percentage of shares (as a % of the total share capital of the polygon)	76.00%	71 09%	73.076	Dated : November 5, 2345	_		7	Omer Dormon
	1		:								Managing Director
											,

FROM: TAJ-MAHAL FAX NO.: 91-22-66650300 0- 0 Nov. 05 2015 05:03PM P3

SRBC&COLLP

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Limited Review Report

Review Report to The Board of Directors Castrol India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

ICAI Firm registration number: 324982E

Chartered Accountants

per Dolphy D'Souza

Partner

Membership No.: 38730

Place: Mumbai

Date: November 5, 2015

FROM: TAJ-MAHAL

Castrol India Limited Technopolis Knowledge Park Mahakali Caves Road Chakala, Andheri (East) Mumbai 400 093

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CIN L23200MH1979PLC021359

Press Release

5 November 2015

Castrol India delivers strong Q3 2015 results Net up 21.5% at Rs. 143.2 crores

(In Rupees Crores)

	Q3	Q3	Q3	Nine Months	Nine months	Nine month s
	Jul - Sep	Jul - Sep	% Inc/	Jan – Sep	Jan - Sep	% Inc/
	2015	2014	(Dec)	2015	2014	(Dec)
Net Sales / Income from Operations	784.3	802.3	(2.2)	2,507.1	2533.0	(1.0)
Profit Before Tax	221.3	178.2	24.2	725.9	520.0	39.6
Profit After Tax	143.2	117.9	21.5	474.4	342.5	38.5

Castrol India Limited today announced its third quarter results for the period July-September 2015.

Profit from operations during the quarter under review was up by 23.1 % at Rs. 206.5 crores whilst Profit after Tax at Rs. 143.2 crores was up by 21.5% as compared to the same period last year.

For the nine month period January – September 2015, Profit after Tax was up by 38.5 % to Rs. 474.4 crores as against Rs. 342.5 crores during the same period in the previous year.

Commenting on the results, Omer Dormen, Managing Director, Castrol India Limited, said: "The financial results for the third quarter demonstrate a solid performance, building on operational momentum and continued premiumization of our portfolio, aided by a more favorable cost of goods environment."

"The business continues to be driven by strong performance in personal mobility segment with Castrol Activ increasing its market share and strengthening its leadership position in the two-wheeler engine oil category.



Continuing on the automotive performance, Omer said: "Power brands and Independent Workshop channel are also performing extremely well, both delivering double digit volume and margin growth year to date. The contribution of premium synthetic products like Castrol MAGNATEC and Castrol EDGE continue to grow.

The company received a number of external awards during the quarter under review and was ranked #12 on the list of Brand Z® India's Top 50 Most Valuable brands. The Awards are given as a measure of financial and brand value and Castrol was the #1 multinational brand on the list with brand value moving up from USD1.3 bn to USD 1.8 bn.

The 'Castrol Activ Scooter anti-counterfeit pack with pull-up pourer', won the India Star Award for excellence in packaging design, innovation and technology. The India Star packaging award was also won for the 'Castrol Shelf-Ready display pack' for Castrol CRB Mini-Truck which was launched last year and continues to show strong growth. The company's Silvassa Plant was awarded the Greentech Foundation Gold Award in Petrochemical Sector for outstanding performance on Safety Management

Commenting on the Industrial part of the business, Omer Dormen said: "After sharp decline in the first two quarters due to sluggish manufacturing activity and increased competition, the Industrial business is seeing some improvement as a result of new customer wins especially in the wind and steel segments. On a like for like basis, our Sales Volume during third quarter remained flat versus same period last year. Year-to-date, the Industrial business delivered double digit Gross Margin and Operating profit growth over the same period last year, driven largely through increased focus on product mix."

Outlook:

The strong result during the first nine months of the year have been achieved in an environment which continues to be challenging for Commercial Vehicle Oils and Industrial lubricant oils. Looking ahead, although the drop in crude oil price has translated into lower base oil cost, we are likely to experience volatility in the cost of goods due to volatile Rupee exchange rate. In the longer run, we continue to remain optimistic about the Indian lubricant market and our business growth. The company is in a strong position to benefit from growth prospects on account of its strong brands, enduring relationships with key stakeholders and continued commitment of its staff.