

CHEMFAB ALKALIS LIMITED
 Regd. Office: Team House, Vandalur, Chennai 600 048.
 Website: www.chemfabalkalis.com
 Email: chemfabalkalis@dmrroholdings.com
 Phone No: +91 413 2655111 Fax No: +91 413 2655125
 CIN No. L24297TN1983PLC072409

PART I						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2015						
(Ru. in Lakhs)						
Sl. No.	Particulars	3 Months ended 31/03/2015 (Refer Note 14)	Preceding 3 Months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year (Refer Note 14)	Year to date figures for current year ended 31/03/2015	Previous Year ended 31/03/2014
		Audited (1)	Unaudited (2)	Audited (3)	Audited (4)	Audited (5)
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	2,660	2,782	2,442	10,985	11,206
	(b) Other operating income	20	16	9	54	60
	Total Income from operations (net)	2,580	2,798	2,451	11,039	11,266
2	Expenses					
	(a) Cost of Materials Consumed (Refer Note 3)	158	194	149	513	581
	(b) Purchases of Stock-in-Trade	47	-	-	52	-
	(c) Changes in Inventories of Finished goods and Work-in-Progress	19	45	8	-	(2)
	(d) Employee Benefits Expense	251	233	227	971	900
	(e) Depreciation and Amortisation Expense (Refer Note 4)	213	238	173	1,015	827
	(f) Power & Fuel	1,137	1,393	1,255	5,439	5,346
	(g) Other Expenses (Refer Note 6)	511	356	427	1,888	1,729
	Total Expenses	2,336	2,458	2,239	9,878	9,181
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	244	339	212	1,161	2,085
4	Other Income (Refer Note 6)	104	137	126	496	473
5	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	348	476	338	1,657	2,558
6	Finance Costs	18	20	33	71	83
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	330	456	305	1,586	2,475
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	330	456	305	1,586	2,475
10	Tax Expense	181	108	157	563	830
11	Net Profit from Ordinary Activities after Tax (9-10)	149	348	148	1,023	1,645
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit for the Period (11-12)	149	348	148	1,023	1,645
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459	459	459
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	12,499	11,653
16 i	Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :					
	(a) Basic	1.52	3.79	1.61	11.15	17.93
	(b) Diluted	1.52	3.79	1.61	11.15	17.93
16 ii	Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :					
	(a) Basic	1.52	3.79	1.61	11.15	17.93
	(b) Diluted	1.52	3.79	1.61	11.15	17.93
17	Dividend per Share (Face Value of Rs.5 each) - Final Dividend on equity shares (In Rs. Per share)	1.25	-	1.25	1.25	1.25



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PART II SELECT INFORMATION FOR THE YEAR ENDED 31/03/2015						
Sl. No.	Particulars	3 Months ended 31/03/2015	Preceding 3 Months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for current year ended 31/03/2015	Previous Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	22,93,371	22,93,371	22,93,371	22,93,371	22,93,371
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	68,78,326	68,78,326	68,78,326	68,78,326	68,78,326
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	3 Months ended 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



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STATEMENT OF ASSETS AND LIABILITIES (Refer Note 12)

Sl. No.	Particulars	(Rs. In Lakhs)	
		As at Current year ended 31/03/2015 Audited	As at Previous year ended 31/03/2014 Audited
		(1)	(2)
A	EQUITY AND LIABILITIES		
	Shareholders' Funds :		
(a)	Share Capital	459	459
(b)	Reserves and Surplus	12499	11653
	Total Shareholders' Funds	12958	12112
	Non-current liabilities :		
(a)	Deferred Tax Liability (Net)	1383	1138
(b)	Other Long Term Liabilities	92	63
(c)	Long term provisions	35	30
	Total Non-current liabilities	1610	1231
	Current Liabilities :		
(a)	Short term Borrowings		
(b)	Trade Payables	2381	2419
(c)	Other current liabilities	1007	1267
(d)	Short term Provisions	724	874
	Total Current Liabilities	4254	4697
	Total - Equity and Liabilities	18722	18040
B	ASSETS :		
	Non-current Assets :		
(a)	Fixed Assets (Including Capital Work-In-Progress) (Refer Note 4 and 10)	13243	13131
(b)	Non-current Investments (As at 31/03/2015- Rs.32,148/- only; As at 31/03/2014- Rs. 32,148/- only)	-	-
(c)	Long term loans and advances (Refer Note 8)	2383	1890
(d)	Other Non-Current Assets	154	-
	Total Non-current Assets	15780	15021
	Current Assets :		
(a)	Current Investments	1096	718
(b)	Inventories	256	279
(c)	Trade Receivables	1051	1059
(d)	Cash and Cash Equivalents	238	190
(e)	Short term loans and advances	289	752
(f)	Other Current Assets	12	21
	Total Current Assets	2942	3018
	Total - Assets	18722	18040

Note: Previous year figures have been regrouped wherever necessary.

For CHEMFAB ALKALIS LIMITED

Suresh Rao
 SURESH KRISHNAMURTHI RAO
 CHAIRMAN

Place : Chennai
 Dated : 27 April 2015



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NOTES:

- The above results were reviewed by the Audit Committee at its meeting held on 27 April 2015 and approved by the Board of Directors of the Company at their meeting held on that date.
- The Company has identified business segment as its primary segment and geographical segment as its secondary segment. Effective 1 April 2014, the Company has reviewed its business oversight mechanism and has realigned all its operations under single business segment (i.e.) "Dealing with Chlor Alkali and Related Products / Services", based on the assessment of the overall risks and rewards. The amounts appearing in the results relate to this primary segment.
- Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price / usage of the salt procured from external sources.
- Depreciation charge for the quarter includes additional depreciation of Rs 104 lakhs (cumulatively for the year ended 31 March 2015 - Rs 289 lakhs) provided based on the provisions of Schedule II of the Companies Act, 2013 / re-estimation of the balance useful life of assets. Further, transitional adjustment of Rs. 39 lakhs (net of deferred tax of Rs 20 lakhs) as at 01 April 2014 has been adjusted against the retained earnings in accordance with the provisions of the Companies Act, 2013.
- The National Green Tribunal, in an appeal filed by a party, granted an ex parte stay, restraining the construction activities pertaining to the expansion and operation of the Plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further, the Company's petition seeking directions to the authorities concerned for the grant of Consent to Establish (NOC) for the expansion is also pending before the Hon'ble Forum.
- The net loss / (profit) on sale / discarding of fixed assets included under other expenses or other income, respectively are as under:

Particulars	(Rs. in Lakhs)				
	3 Months ended 31/03/2015	Preceding 3 Months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for current year ended 31/03/2015	Previous Year ended 31/03/2014
Net Loss / (Profit) on sale / discarding of Fixed assets	(6)	(2)	(4)	35	(5)

- The Income Tax Department has appealed before the Income Tax Appellate Tribunal (ITAT) against the Order passed by the Commissioner of Income Tax (Appeals) for the Assessment Year 2010-11 relating to the disallowance of sales commission paid to various commission agents. The Company has filed its cross objections challenging the Department's contentions and it is hopeful of a favorable outcome. The contingent liability to the Company on account of this appeal is estimated at Rs. 134 lakhs.
- The outstanding Inter Corporate Deposit of Rs 1470 lakhs provided to Teamec Chlorates Limited (TCL) as at 31 March 2015 is considered as good for recovery based on discussion with TCL and considering certain other developments. This has been qualified in the Statutory Auditor's report for the year ended 31 March 2015.
- The Board of Directors at its meeting held on 30 March 2015 appointed Mrs. Sujatha Jayarajan as an Additional Director (Independent Director) and Mr. V.M. Srinivasan as Chief Executive Officer.
- The Company is in the process of developing 632 acres of salt fields and the production of salt is expected to commence post completion of the development activities.
- The Board of Directors at its meeting held on 27 April 2015 has recommended a final dividend of Rs 1.25 per equity share.
- The Statement of Assets and Liabilities as at 31 March 2015 is provided as an Annexure to this statement.
- Previous period / year figures have been regrouped wherever necessary, to conform to the current period presentation.
- Figures of the quarters ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For CHEMFAB ALKALIS LIMITED


 SURESH KRISHNAMURTHI RAD
 CHAIRMAN

Place: Chennai
 Date: 27 April 2015

