



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@shivatex.co.in
CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

STYL/SEC/584/BSE/2016-17

11.11.2016

BSE LIMITED

FLOOR25

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI 400 001

Scrip Code: 511108

Dear Sir,

Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT - FOR THE QUARTER ENDED 30.9.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter/ 6 months ended 30.9.2016.
2. Limited Review Report given by our Statutory Auditors VKS Aiyer & Co, Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA TEXYARN LIMITED


M SHYAMALA
COMPANY SECRETARY

Encl: as above

AA /1/E/STYL/LETTER TO NSE&BSE

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER/PERIOD ENDED 30.09.2016

(Rs.in lakhs)

Sl No	PARTICULARS	3 Months Ended 30.09.2016 (Unaudited)	3 Months Ended 30.06.2016 (Unaudited)	3 Months Ended 30.09.2015 (Unaudited)	6 Months Ended 30.09.2016 (Unaudited)	6 Months Ended 30.09.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from Operations :						
	Net Sales / Income from Operations	13,153.69	11,419.70	11,237.79	24,573.39	21,821.87	44,208.45
	Other operating Income	20.61	475.14	247.78	495.75	414.79	783.97
	Total Income from operations	13,174.30	11,894.84	11,485.57	25,069.14	22,236.66	44,992.42
2	Expenditure						
	a) Cost of Materials consumed	8,940.64	7,301.42	7,205.59	16,242.06	13,936.82	27,699.34
	b) Purchases of Stock in trade	-	-	-	-	32.78	140.90
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(1,155.94)	(319.25)	104.16	(1,475.19)	(444.39)	(266.27)
	d) Employees benefit expenses	1,068.53	1,004.78	705.98	2,073.31	1,359.48	3,067.37
	e) Depreciation and Amortisation expenses	450.03	449.02	425.40	899.05	842.23	1,709.40
	f) Other Expenditure	2,378.76	2,384.05	1,930.89	4,762.81	4,252.95	8,924.57
	g) Total	11,682.02	10,820.02	10,372.02	22,502.04	19,979.87	41,275.31
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	1,492.28	1,074.82	1,113.55	2,567.10	2,256.79	3,717.11
4	Other Income	10.54	13.88	13.67	24.42	30.03	86.39
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	1,502.82	1,088.70	1,127.22	2,591.52	2,286.82	3,803.50
6	Finance costs	640.66	621.00	577.79	1,261.66	1,128.70	2,348.96
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items	862.16	467.70	549.43	1,329.86	1,158.12	1,454.54
8	Add : Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	862.16	467.70	549.43	1,329.86	1,158.12	1,454.54
10	Tax expense	150.67	41.70	41.62	192.37	291.12	369.94
11	Net Profit/(Loss) from ordinary activities after Tax(9-10)	711.49	426.00	507.81	1,137.49	867.00	1,084.60
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	711.49	426.00	507.81	1,137.49	867.00	1,084.60
14	Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (after Tax) (13+14)	711.49	426.00	507.81	1,137.49	867.00	1,084.60
14	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)						13,730.06
16 (a)	Earnings per Share before extraordinary items(of Rs.10 each)						
	i) Basic	3.29	1.97	2.35	5.27	4.01	5.02
	ii) Diluted						
(b)	Earnings per Share after extraordinary items(of Rs.10 each)						
	i) Basic	3.29	1.97	2.35	5.27	4.01	5.02
	ii) Diluted						

1. STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (Rs. in Lakhs)

Particulars		As at Current year end 30-09-2016	As at Previous year end 31-03-2016
AUDITED			
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2,160.45	2,160.45
	(b) Reserve and Surplus	14,867.56	13,730.06
	(c) Money received against share warrants	-	-
	Sub-Total-Shareholders' funds :	17,028.01	15,890.51
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	6,860.31	8,740.11
	(b) Deferred tax liabilities (net)	4,297.93	4,333.81
	(c) Other long term liabilities	14.11	17.42
	Sub-Total-Non-current liabilities :	11,172.35	13,091.34
4	Current liabilities		
	(a) Short-term borrowings	11,988.52	11,585.69
	(b) Trade payables	3,901.78	2,278.43
	(c) Other current liabilities	4,969.14	4,801.01
	(d) Short-term provisions	693.56	419.03
	Sub-Total-Current liabilities :	21,553.00	19,084.16
	TOTAL-EQUITY AND LIABILITIES :	49,753.36	48,066.01
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	29,404.90	29,634.90
	(b) Non-current investments	107.78	108.61
	(c) Long-term loans and advances	3,308.04	2,910.12
	Sub-Total-Non-Current assets :	32,820.71	32,653.63
2	Current Assets :		
	(a) Inventories	8,775.35	9,174.24
	(b) Trade receivables	5,026.09	3,922.33
	(c) Cash and cash equivalents	936.36	788.78
	(d) Short-term loans and advances	1,488.86	811.30
	(e) Other current assets	705.99	715.73
	Sub-Total-Current assets :	16,932.65	15,412.38
	TOTAL-ASSETS :	49,753.36	48,066.01

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2. The above Unaudited results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 11th November 2016.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
4. The Company's Board and shareholders have approved the Demerger of Spinning unit I of the Company into a separate entity. The results (without Demerger) are furnished till Statutory and Regulatory approvals are obtained.
5. STYL Textile Ventures Limited, a Wholly Owned Subsidiary Company has not carried any business operation. Hence consolidated financial results are not furnished.
6. Previous period/year figures have been regrouped and rearranged wherever necessary.

Coimbatore
11th November, 2016

for **SHIVA TEXYARN LIMITED**



S V ALAGAPPAN
MANAGING DIRECTOR
DIN 00002450



"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

LIMITED REVIEW REPORT FOR COMPANIES

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641043

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : COIMBATORE
Date : 11th November 2016



For V K S AIYER & CO
Chartered Accountants
ICAI Regn.No.000066S

R. UMAMAHESWARI
Membership No.221962
Partner