

Siddhartha Tubes Limited

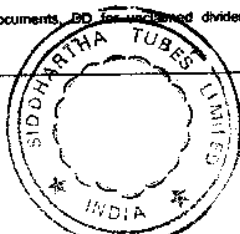
Regd. Office: Taraganj Industrial Area, Sarangpur MP

CIN No. L27105MP1986PLC003351



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

PART-I		(Value Rs. in lacs)					
Sl. No.	PARTICULARS	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year Ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME FROM OPERATIONS						
	Domestic Sales	1090.58	1537.55	1915.97	2628.13	5235.16	9720.48
	Export Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Total Gross Sales of Finished Goods	1090.58	1537.55	1915.97	2628.13	5235.16	9720.48
	Less : Excise Duty	106.99	131.13	147.49	238.12	470.35	905.50
a	Net Sales of Finished Goods / Income from operation	983.59	1406.42	1768.48	2390.01	4764.81	8814.98
b	Other Operating Income	3.31	0.00	0.00	3.31	1.06	3.53
	Net Sales / Total Income from Operations	986.90	1406.42	1768.48	2393.32	4765.87	8818.51
2	Expenses						
a)	Consumption of Raw Material	782.45	1034.47	1587.39	1834.87	3837.31	6959.76
b)	Purchase of Traded Goods	11.73	274.59	0.00	286.32	239.96	1889.09
c)	Change in Inventories of Finished Goods	171.16	141.34	159.93	312.50	519.35	123.03
d)	Employees Benefits Expenses	69.69	99.00	131.47	168.69	273.76	523.08
e)	Depreciation and Amortisation Exp.	65.16	65.19	50.24	130.35	284.92	260.78
f)	Other Expenses	103.48	145.06	165.99	248.54	422.35	1443.95
	Total Expenses	1203.67	1759.65	2095.02	2981.27	5677.65	11198.69
3	Profit / (Loss) from operations before other income, finance costs & exceptional items.	(216.77)	(353.23)	(326.54)	(587.95)	(911.78)	(2381.18)
4	Other Income	3.22	0.83	1.37	4.05	0.00	249.64
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items	(213.55)	(352.40)	(325.17)	(583.90)	(911.78)	(2131.54)
6	Finance Costs	7.33	9.41	7.45	16.73	0.00	114.90
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items	(220.88)	(361.81)	(332.62)	(600.63)	(911.78)	(2246.44)
8	Exceptional items	0.00	0.00	(0.01)	17.95	0.91	1768.70
9	Profit / (Loss) from ordinary activities before Tax	(220.88)	(361.81)	(332.63)	(582.68)	(910.87)	(477.74)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net / (Loss) Profit from ordinary activities after Tax	(220.88)	(361.81)	(332.63)	(582.68)	(910.87)	(477.74)
12	Extraordinary items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period	(220.88)	(361.81)	(332.63)	(582.68)	(910.87)	(477.74)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
15	Reserves Excluding Revaluation Reserves						636.14
16	EPS (Not Annualised)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	2642790	2642790	2642790	2642790	2642790	2642790
	- Percentage of Shareholding	44.05%	44.05%	44.05%	44.05%	44.05%	44.05%
2	Promoters and Promoters Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	171200	171200	171200	171200	171200	171200
	- Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
	- Percentage of Share (as a Percentage of the total share capital of the Company)	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%
b)	Non Encumbered						
	- Number of Shares	3186010	3186010	3186010	3186010	3186010	3186010
	- Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	94.90%	94.90%	94.90%	94.90%	94.90%	94.90%
	- Percentage of Share (as a Percentage of the total share capital of the Company)	53.10%	53.10%	53.10%	53.10%	53.10%	53.10%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	-	-	-	-	-	-
	Received during the Quarter	2	5	6	7	6	13
	Disposed of during the Quarter (Requisite documents, DD for undivided dividend sent, Complainants not responding)	2	5	6	7	6	13
	Remaining unresolved at the end of the Quarter	-	-	-	-	-	-



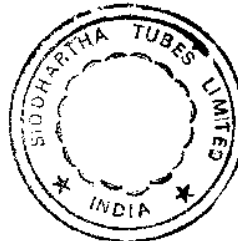
Siddhartha Tubes Limited
Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	30-Sep-15 Unaudited	31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds :-		
(a) Share Capital	4800.00	4800.00
(b) Reserves & Surplus	(23671.50)	(23087.70)
Sub-total - Shareholders' Funds	(18871.50)	(18287.70)
2. Share Application		
	7959.13	7959.13
3. Non Current Liabilities:-		
(a) Long Term Borrowings	27042.79	26702.62
(b) Long Term Liab. & Provisions	0.00	0.00
Sub-total - Non Current Liabilities	27042.79	26702.62
4. Current Liabilities:-		
(a) Short Term Borrowings	0.00	65.00
(b) Trade Payable	4079.71	4369.26
(c) Other Current Liabilities	6391.87	5204.55
(d) Short Term Provisions	153.72	178.41
Sub-total - Current Liabilities	10625.30	9817.22
TOTAL - EQUITY AND LIABILITIES	26755.72	26191.28
B ASSETS		
1. Non- Current Assets		
(a) Fixed Assets	8500.81	8500.81
(b) Capital Work in Progress	8987.27	8987.27
(c) Non-Current Investments	12.52	12.52
(d) Long Term Loans & Advances	777.60	580.24
(e) Other Non-Current Assets	2889.42	2889.42
(f) Deferred Tax Assets (net)	1013.33	1013.33
Sub-total - Non - Current Assets	22180.95	22113.93
2. Current Assets		
(a) Inventories	2651.65	3216.80
(b) Trade Receivables	1037.34	552.07
(c) Cash & Bank Balance	56.29	71.41
(d) Short Term Loans & Advances	829.49	237.07
Sub-total - Current Assets	4574.77	4077.35
TOTAL - ASSETS	26755.72	26191.28

Notes:

- The financial results are in accordance with the Standard Accounting Practices followed by the Company.
- Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Company has not made interest provisions on loans which are NPAs with lenders and where the respective lenders have not charged interest on the account.
- One of the division of the Company has remained inoperational during the quarter. The Company has therefore charged 10% of the normal depreciation on these assets.
- The above Statement has been placed before the Board at its meeting held on 16th November, 2015, after reviewed by the Audit Committee and the same has been taken on record.



By Order of the Board of Directors
For SIDDHARTHA TUBES LIMITED.

(Signature)

(Nainesh Sanghvi)
Managing Director

PLACE : INDORE
DATE: 16/11/2015