

Date: February 13, 2016

**The Listing Department  
BOMBAY STOCK EXCHANGE LIMITED  
25<sup>th</sup> Floor,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001  
Scrip Code: 514010**

**Sub.: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today and the Board discussed and approved the following:

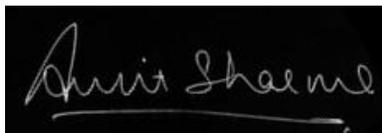
1. Un-audited Financial Result of the Company for the quarter / Nine months ended December 31, 2015 along with Limited Review report from the statutory auditors of the company. The same was considered and approved by the Board of Directors in their meeting held on dated 13.02.2016.
2. Diversification and forward integration plans of Company in manufacturing of Fabric.
3. Authorization to Mr. Amit Sharma, Company Secretary for Secondary Listing of Equity Shares of Himachal Fibres Limited on Metropolitan Stock Exchange Of India Ltd.

You are requested to take the above as compliance under the applicable Regulation of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Thanking You,

Yours Faithfully

For **HIMACHAL FIBRES LIMITED**



**AMIT SHARMA  
COMPANY SECRETARY  
ACS: 38217**

| PART I<br>Sr. No. | Particulars  | For the Quarter Ended     |                           |                           | Year to Date              |                           | For the Year ended |
|-------------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--------------------|
|                   |  | 31/12/2015<br>(Unaudited) | 30/09/2015<br>(Unaudited) | 31/12/2014<br>(Unaudited) | 31/12/2015<br>(Unaudited) | 31/12/2014<br>(Unaudited) |                    |
| 1                 | Income from operations   |                           |                           |                           |                           |                           |                    |
|                   | (a) Net sales/income from operations (Net of excise duty)  | 1106.961                  | 1235.30                   | 3575.62                   | 3557.339                  | 6281.04                   | 8465.06            |
|                   | (b) Other operating income   | 5.463                     | 7.11                      | 7.20                      | 14.199                    | 8.82                      | 6.53               |
|                   | <b>Total income from operations (net)</b>  | <b>1111.82</b>            | <b>1242.41</b>            | <b>3582.82</b>            | <b>3571.54</b>            | <b>6289.86</b>            | <b>8471.59</b>     |
| 2                 | Expenses   |                           |                           |                           |                           |                           |                    |
|                   | (a) Cost of materials consumed   | 822.188                   | 945.01                    | 2040.72                   | 2180.680                  | 3596.58                   | 5877.14            |
|                   | (b) Purchases of stock-in-trade  | 0.000                     | 0.00                      | 681.49                    | 0.000                     | 1908.72                   | 2006.64            |
|                   | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | -182.176                  | -121.36                   | 347.79                    | 122.249                   | -444.78                   | -951.33            |
|                   | (d) Employee benefits expense  | 122.484                   | 116.18                    | 126.35                    | 347.994                   | 260.38                    | 371.65             |
|                   | (e) Depreciation and amortisation expense  | 56.374                    | 56.02                     | 70.39                     | 166.913                   | 200.58                    | 210.09             |
|                   | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 197.164                   | 169.70                    | 178.69                    | 518.418                   | 426.34                    | 484.22             |
|                   | <b>Total expenses</b>  | <b>1016.03</b>            | <b>1165.53</b>            | <b>3445.44</b>            | <b>3336.25</b>            | <b>6947.82</b>            | <b>8008.41</b>     |
| 3                 | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                      | <b>95.79</b>              | <b>76.87</b>              | <b>137.38</b>             | <b>235.28</b>             | <b>342.04</b>             | <b>463.18</b>      |
| 4                 | Other income   | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00               |
| 5                 | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                         | <b>95.79</b>              | <b>76.87</b>              | <b>137.38</b>             | <b>235.28</b>             | <b>342.04</b>             | <b>463.18</b>      |
| 6                 | Finance costs  | 89.808                    | 73.31                     | 128.79                    | 221.932                   | 336.75                    | 458.94             |
| 7                 | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>                   | <b>5.98</b>               | <b>3.56</b>               | <b>8.59</b>               | <b>13.35</b>              | <b>5.29</b>               | <b>4.24</b>        |
| 8                 | Exceptional items  | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00               |
| 9                 | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>   | <b>5.98</b>               | <b>3.56</b>               | <b>8.59</b>               | <b>13.35</b>              | <b>5.29</b>               | <b>4.24</b>        |
| 10                | Tax expense  | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 128.25             |
| 11                | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>   | <b>5.98</b>               | <b>3.56</b>               | <b>8.59</b>               | <b>13.35</b>              | <b>5.29</b>               | <b>-124.01</b>     |
| 12                | Extraordinary items (net of tax expense - Lakhs)   | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00               |
| 13                | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>5.98</b>               | <b>3.56</b>               | <b>8.59</b>               | <b>13.35</b>              | <b>5.29</b>               | <b>-124.01</b>     |
| 14                | Share of profit / (loss) of associates*  | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00               |
| 15                | Minority interest*   | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00               |
| 16                | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>      | <b>5.98</b>               | <b>3.56</b>               | <b>8.59</b>               | <b>13.35</b>              | <b>5.29</b>               | <b>-124.01</b>     |
| 17                | Paid-up equity share capital   | 862.50                    | 862.50                    | 862.50                    | 862.50                    | 862.50                    | 862.50             |
| 18                | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                    | 1.00                      | 1.00                      | 10.00                     | 1.00                      | 10.00                     | 1.00               |
| 19.i              | Earnings per share (before extraordinary items) (of ___/- each) (not annualised):  | 1065.90                   | 1065.90                   | 842.31                    | 1065.90                   | 842.31                    | 1065.90            |
|                   | (a) Basic  | 0.00                      | 0.00                      | 0.10                      | 0.00                      | 0.06                      | -0.14              |
|                   | (b) Diluted  | 0.00                      | 0.00                      | 0.10                      | 0.00                      | 0.06                      | -0.14              |
| 19.ii             | Earnings per share (after extraordinary items) (of ___/- each) (not annualised):   |                           |                           |                           |                           |                           |                    |
|                   | (a) Basic  | 0.00                      | 0.00                      | 0.10                      | 0.00                      | 0.06                      | -0.14              |
|                   | (b) Diluted  | 0.00                      | 0.00                      | 0.10                      | 0.00                      | 0.06                      | -0.14              |



# Sumat Gupta & Co.

**CHARTERED ACCOUNTANTS**

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## Limited Review Report

Review Report to the Members,  
Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited financial results Himachal Fibres Limited for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumat Gupta & Company  
Chartered Accountants  
Firm Regn No. 010288N

Parshotam Mittal  
Partner

Membership No. 094926

Place : Ludhiana  
Date : 13<sup>th</sup> February 2016

**Branch Offices**

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# G-2/309, Gulmohar Colony, Bhopal. Ph. : +91-755-2725045