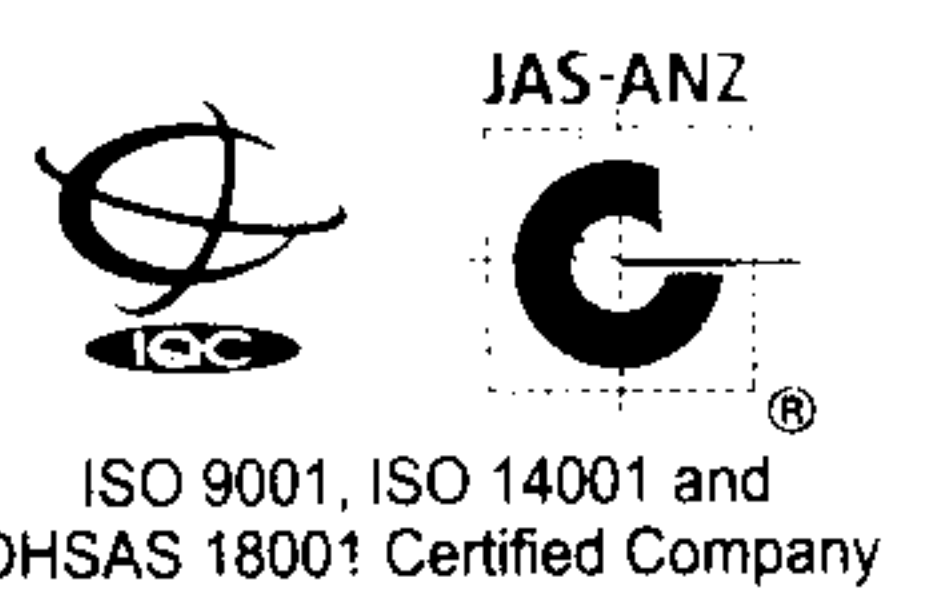




# DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 10 Middleton Row, Kolkata 700 071, India  
Tel : +91(33) 2229-5735, 2229-7995, 2229-7929, 2229-9626  
Fax : +91(33) 2217-2751, E-mail : info@dhpindia.com

Ref : 19(B)(C)/ 27915

13/01/2018

To

1) The Secretary

The Calcutta Stock Exchange Ltd. [Securities Code : 10014058]

7, Lyons Range, Kolkata - 700 001.

2) The General Manager /Asst. General Manager - Deptt. Of Corporate Services,

Bombay Stock Exchange Ltd., [Securities Code : 531306]

25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

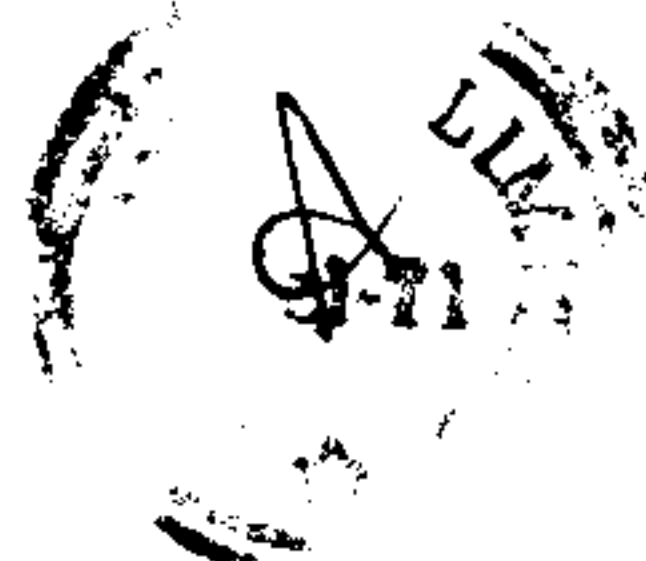
Re : DHP INDIA LIMITED

Sub : Sending of limited review reports of Statutory Auditors along with accounts for Third Quarter ended and First Nine Months ended 31/12/2017 as per Regulation 33 of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

We are sending herewith Limited Review Report along with Accounts duly signed by our Statutory Auditors for the Third Quarter ended 31/12/2017 (from 01/10/2017 to 31/12/2017) and First Nine-Months ended 31/12/2017 (from 01/04/2017 to 31/12/2017) as per Annexure - I of Regulation 33 of SEBI (LODR) Regulations 2015 in compliance with Ind AS. Details of Audit Report and Accounts and Statements are attached in a separate sheet

Kindly acknowledge the same.

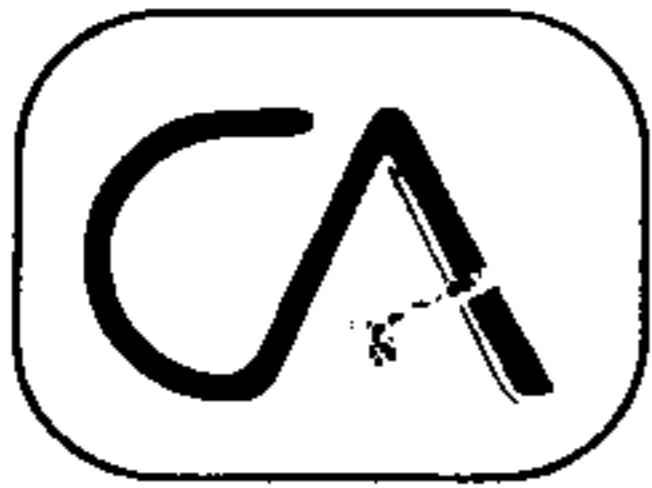
Thanking You,



Yours Faithfully,  
FOR DHP INDIA LIMITED

  
(CA Ashok Kumar Singh)  
Chief Financial Officer

Enclosed : As Stated



**D TIWARI & ASSOCIATES**  
*Chartered Accountants*

Address : 230A, A.J.C. Bose Road, Chitrakoot Building,  
7th Floor, Suit - 75, Kolkata- 700020  
Mob : +91-9432286232  
e-mail : dtiwari.1210@gmail.com / associatesdtiwari@gmail.com

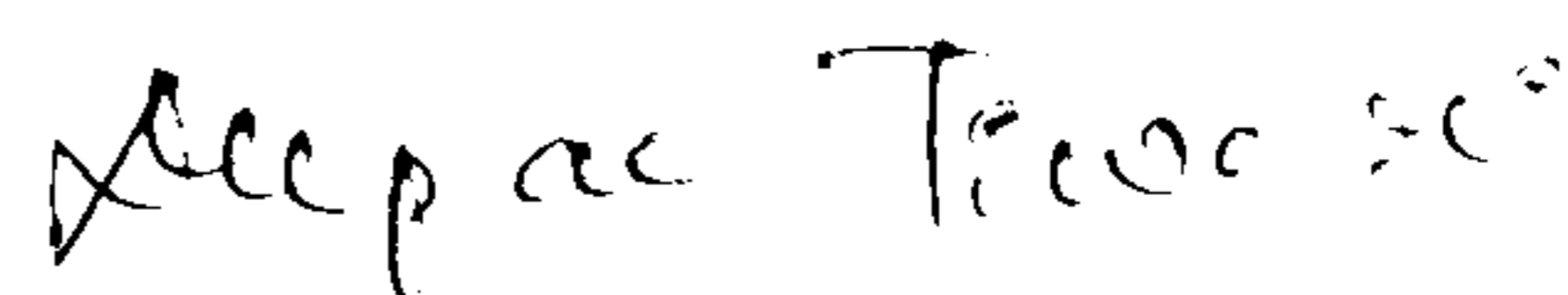
Limited Review Report on Unaudited Financial Results for the Third Quarter Ended 31<sup>st</sup> December, 2017 (From 01/10/2017 to 31/12/2017) and First Nine-Months ended 31<sup>st</sup> December, 2017 (From 01/04/2017 to 31/12/2017) in compliance with Indian Accounting Standards (Ind AS), Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of DHP India Limited

1. We have reviewed the accompanying Standalone Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **Third Quarter** ended 31<sup>st</sup> December, 2017 (from 01/10/2017 to 31/12/2017) and **First Nine-Months** ended 31<sup>st</sup> December, 2017 (from 01/04/2017 to 31/12/2017) ("**the statements**") , being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.
2. This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (**SRE 2410**), "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

230A, A. J. C. Bose Road  
Kolkata - 700 020  
The 13<sup>th</sup> day of January, 2018

For M/s. **D TIWARI & ASSOCIATES**  
Firm Registration No. 328951E  
Chartered Accountants



**DEEPAK TIWARI**  
Proprietor  
Membership No. 0307752

Enclosed: Quarterly/Nine-Months ended Unaudited Financial Results(with limited review by auditors) as per Annexure-I

**UNAUDITED FINANCIAL RESULTS (with limited review by statutory auditors) FOR THE THIRD QUARTER AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2017 AS PER REGULATION 33 OF THE SEBI (LODR) IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS) ANNEXURE - I**

| ANNEXURE - I of Regulation 33 of the SEBI (LODR) Regulations, 2015 of the Third Quarter/First Nin-Months Ended : 31st December, 2017 in Compliance with "Ind AS" (Amount-₹ in lacs) |   |                                     |  |  |   |  |                                   |
|---|---|-------------------------------------|--|--|---|--|-----------------------------------|
| Sl. No.   | Particulars   | Current Quarter ended on 31/12/2017 | Preceeding Quarter ended on 30-09-2017 | Corresponding Quarter ended in the previous year on 31/12/2016 | Current Nine-Months ended on 31/12/2017 | Corresponding Nine-Months ended in the previous year on 31/12/2016 | Previous Year ended on 31/03/2017 |
| Unaudited & Limited Review by Statutory Auditors  |   |                                     |  |  |   |  | (Audited)                         |
| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE-MONTHS ENDED AND LAST YEAR ENDED AS PER "Ind AS"   |   |                                     |  |  |   |  |                                   |
| 1   | <b>Revenue from Operations</b>  |                                     |  |  |   |  |                                   |
|   | (a) Sale of Products  | 1223.39                             | 909.60                                 | 1167.19  | 3070.39                                 | 2965.12  | 3981.34                           |
|   | (b) Other Operating Income (Incl. of of excise duty/GST)  | 247.55                              | 127.61                                 | 159.34   | 501.55                                  | 473.47   | 745.52                            |
|   | <b>Total Revenue from Operations (a+b)</b>  | <b>1470.94</b>                      | <b>1037.21</b>                         | <b>1326.53</b>   | <b>3571.94</b>                          | <b>3438.59</b>   | <b>4726.86</b>                    |
| 2   | <b>Other Income / (-) Loss</b>  | 443.24                              | 172.51                                 | (-) 126.85   | 749.05                                  | 188.68   | 533.90                            |
| 3   | <b>Total Income (1+2)</b>   | <b>1914.18</b>                      | <b>1209.72</b>                         | <b>1199.68</b>   | <b>4320.99</b>                          | <b>3627.27</b>   | <b>5260.76</b>                    |
| 4   | <b>Expenses</b>   |                                     |  |  |   |  |                                   |
|   | (a) Cost of Materials consumed  | 718.34                              | 531.38                                 | 493.95   | 1872.90                                 | 1612.29  | 2180.94                           |
|   | (b) Purchase of stock-in-trade  | ---                                 | ---                                    | ---  | ---                                     | ---  | 7.75                              |
|   | (c) Changes in inventories of finished goods, scrap, work-in-progress and stock-in-trade                                    | 67.45                               | (-) 105.30                             | 80.49  | (-) 41.31                               | 7.43   | 19.52                             |
|   | (d) Excise duty/GST recovered on sales  | 34.40                               | 15.96                                  | 15.71  | 58.40                                   | 41.08  | 65.30                             |
|   | (e) Employees benefits expense  | 204.87                              | 163.04                                 | 138.02   | 541.45                                  | 443.42   | 604.11                            |
|   | (f) Finance Costs   | 5.99                                | 4.08                                   | 5.15   | 17.55                                   | 17.51  | 22.02                             |
|   | (g) Depreciation and amortisation expenses  | 34.06                               | 32.72                                  | 37.06  | 100.38                                  | 104.69   | 146.52                            |
|   | (h) Contribution to PMNRF (CSR Expenses paid)   | ---                                 | ---                                    | ---  | ---                                     | ---  | 17.41                             |
|   | (i) Other expenses  | 142.99                              | 151.13                                 | 175.72   | 490.48                                  | 519.55   | 684.56                            |
|   | <b>Total Expenses (a+b+c+d+e+f+g+h+i)</b>   | <b>1208.10</b>                      | <b>793.01</b>                          | <b>946.10</b>  | <b>3039.85</b>                          | <b>2745.97</b>   | <b>3748.13</b>                    |
| 5   | <b>Profit before exceptional items and tax (3-4)</b>  | <b>706.08</b>                       | <b>416.71</b>                          | <b>253.58</b>  | <b>1281.14</b>                          | <b>881.30</b>  | <b>1512.63</b>                    |
| 6   | <b>Exceptional Items</b>  | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
| 7   | <b>Profit before tax (5-6)</b>  | <b>706.08</b>                       | <b>416.71</b>                          | <b>253.58</b>  | <b>1281.14</b>                          | <b>881.30</b>  | <b>1512.63</b>                    |
| 8   | <b>Tax expense :-</b>   |                                     |  |  |   |  |                                   |
|   | (a) Current income tax  | 86.31                               | 86.11                                  | 136.25   | 193.64                                  | 251.40   | 382.82                            |
|   | (b) Net of deferred tax liabilities / assets (-)  | 56.25                               | 25.48                                  | (-) 7.64   | 73.72                                   | 12.80  | 34.51                             |
|   | <b>Total tax expense (a+b)</b>  | <b>142.56</b>                       | <b>111.59</b>                          | <b>128.61</b>  | <b>267.36</b>                           | <b>264.20</b>  | <b>417.33</b>                     |
| 9   | <b>Profit for the period from continuing operations (7-8)</b>   | <b>563.52</b>                       | <b>305.12</b>                          | <b>124.97</b>  | <b>1013.78</b>                          | <b>617.10</b>  | <b>1095.30</b>                    |
| 10  | <b>Profit/(Loss) from discontinuing operations</b>  | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
| 11  | <b>Tax expenses of discontinued operations</b>  | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
| 12  | <b>Profit/(Loss) from discontinuing operations (after tax) (10-11)</b>  | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
| 13  | <b>Profit for the period (9+12)</b>   | <b>563.52</b>                       | <b>305.12</b>                          | <b>124.97</b>  | <b>1013.78</b>                          | <b>617.10</b>  | <b>1095.30</b>                    |
| 14  | <b>Other Comprehensive Income :</b>   |                                     |  |  |   |  |                                   |
|   | A (i) Items that will not be reclassified to profit or loss   | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
|   | (ii) Income tax relating to items that will not be reclassified to P & L  | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
|   | B (i) Items that will be reclassified to profit or loss   | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
|   | (ii) Income tax relating to items that will be reclassified to P & L  | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
| 15  | <b>Total Comprehensive Income for the period (13+14)</b><br>(Comprise Profit and Other Comprehensive Income for the period) | <b>563.52</b>                       | <b>305.12</b>                          | <b>124.97</b>  | <b>1013.78</b>                          | <b>617.10</b>  | <b>1095.30</b>                    |
| 16  | <b>Earning per equity share-Rs.10/- each (for continuing operation) :-</b>  |                                     |  |  |   |  |                                   |
|   | (a) Basic   | 18.78                               | 10.17                                  | 4.17   | 33.79                                   | 20.57  | 36.51                             |
|   | (b) Diluted   | 18.78                               | 10.17                                  | 4.17   | 33.79                                   | 20.57  | 36.51                             |
| 17  | <b>Earning per equity share-Rs.10/- each (for discontinuing operation) :-</b>   |                                     |  |  |   |  |                                   |
|   | (a) Basic   | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
|   | (b) Diluted   | ---                                 | ---                                    | ---  | ---                                     | ---  | ---                               |
| 18  | <b>Earning per equity share -Rs.10/-each (for continuing and discontinuing operations) :-</b>                               |                                     |  |  |   |  |                                   |
|   | (a) Basic   | 18.78                               | 10.17                                  | 4.17   | 33.79                                   | 20.57  | 36.51                             |
|   | (b) Diluted   | 18.78                               | 10.17                                  | 4.17   | 33.79                                   | 20.57  | 36.51                             |

Place : Kolkata

Date : 13/01/2018

[Auditors' Authentication]

*Asheesh*

[Managing Director Authentication]

[DIN-00044783]

Cont page 2

**UNAUDITED FINANCIAL RESULTS (with limited review by statutory auditors) FOR THE THIRD QUARTER AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2017 AS PER REGULATION 33 OF THE SEBI (LODR) IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)****Notes :**

- 1) The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 13th January, 2018.
- 2) Results for the quarter/nine-months ended 31st December, 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequency, result for the quarter ended 31st December, 2016, nine-months ended 31st December, 2016 and previous year ended 31st March, 2017 have been restated to comply with Ind-AS to make comparable.
- 3) Transition to Ind-As :  
The Company has adopted Ind As with effect from 1st April, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April, 2016 and all the periods presented have been restated accordingly.

**RECONCILIATION OF PROFIT AND RESERVE BETWEEN "IND-AS" AND PREVIOUS "INDIAN GAAP" FOR THE EARLIER PERIOD AND AS AT MARCH 31, 2017**

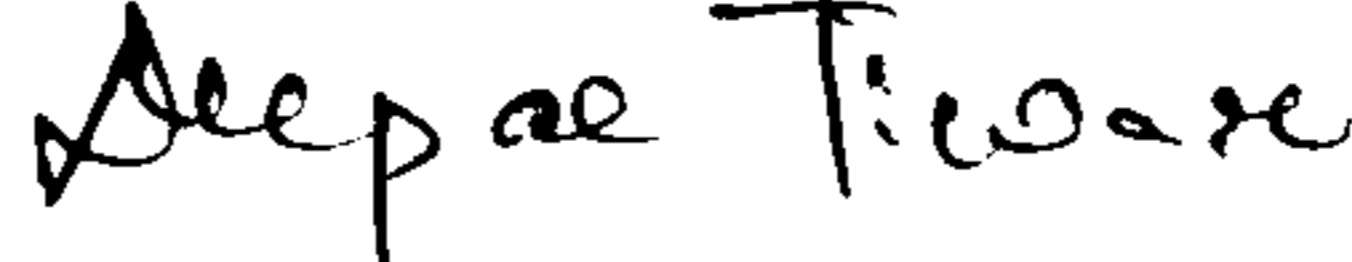
| Sr. No. | Nature of Adjustments                                  | Profit Reconciliation    |                                 |                          | Reserve Reconciliation |
|---------|--|--------------------------|---------------------------------|--------------------------|------------------------|
|         |  | Qtr. ended<br>31-12-2016 | Nine-months ended<br>31-12-2016 | Year ended<br>31-03-2017 | As at<br>31-03-2017    |
|         | <b>Net Profit/Reserves as per Previous Indian GAAP</b> | <b>261.83</b>            | <b>545.36</b>                   | <b>963.58</b>            | <b>4172.09</b>         |
| 1       | Fair valuation for financial assets (Investments)      | (147.03)                 | 74.59                           | 157.81                   | 157.81                 |
| 2       | Deferred Tax (Liabilities)                             | 10.17                    | (2.85)                          | (26.09)                  | (26.09)                |
| 3       | Others [Proposed Dividend & Dividend Tax]              | -                        | -                               | -                        | 72.21                  |
|         | <b>Net Profit/Reserve as per Ind-AS</b>                | <b>124.97</b>            | <b>617.10</b>                   | <b>1095.30</b>           | <b>4376.02</b>         |

- 3) (a) Fair valuation for Financial Assets :-The Company has valued financial assets (Investment in Mutual Funds - current assets) at fair value.  
Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in P & L A/c.
- (b) Deferred Tax :- The impact of transition adjustments together with Ind As mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in changes to the Reserves, on the date of transition, with consequential impact to the P & L A/c. for the subsequent periods.
- (c) Others :- Others adjustments the proposed dividend and provision for dividend tax recorded under previous GAAP and Under Ind AS, such obligation is recognised and measured at present value only.
- 4) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results for effect of transition to Ind AS on their meeting held on 13th January, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter/nine months and of the previous period/year. The previous year/quarter/nine months figures have been regrouped/reclassified wherever necessary.
- 5) The above report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013.
- 6) Segment reporting as per AS-17 is considered not applicable. This is Nine Months Financial Results, hence Annexure-IX is considered not applicable.

For M/s. D TIWARI &amp; ASSOCIATES

Firm Registration No : 328951E

Chartered Accountants



[Deepak Tiwari]

Proprietor

Membership No. : 0307752

FOR DHP INDIA LIMITED

  
[ASHEESH DABRIWAL]

Managing Director

DIN : 00044783

Place : Kolkata

Date : 13/01/2018