

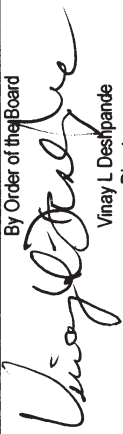
**UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015**


(Rs. In Lakhs)

Particulars	CONSOLIDATED											
	STANDALONE						CONSOLIDATED					
	3 Months ended		6 Months ended		Year ended		3 Months ended		6 Months ended		Year ended	
1	2	3	4	5	6	7	8	9	10	11	12	
Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1. a) Net Sales/Income from Operations	—	—	—	—	—	—	82.93	160.16	95.37	243.09	213.80	416.68
b) Other Operating Income	—	—	0.01	—	0.14	—	—	—	1.62	—	1.75	—
Total Income	—	—	0.01	—	0.14	—	82.93	160.16	96.99	243.09	215.55	416.68
2. Expenditure	—	—	—	—	—	—	—	—	—	—	—	—
a) Increase/decrease in stock in trade & work in progress	—	—	—	—	—	—	—	—	—	—	—	—
b) Consumption of raw materials	—	—	—	—	—	—	—	—	—	—	—	—
c) Purchase of traded goods	—	—	—	—	—	—	—	—	—	—	—	—
d) Employee cost	6.58	6.53	6.51	13.11	13.07	28.20	49.68	49.45	38.30	99.13	79.64	209.87
e) Depreciation	1.18	0.34	1.60	1.52	3.76	7.17	13.53	0.68	0.65	1.20	1.16	2.48
f) Other Expenditure	7.76	6.87	8.11	14.63	16.83	35.37	63.73	54.74	12.57	18.14	23.19	36.64
g) Total	(7.76)	(6.87)	(8.10)	(14.63)	(16.69)	(35.37)	(19.20)	(105.42)	(45.47)	(124.62)	(111.56)	(167.69)
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(7.76)	(6.87)	(8.10)	(14.63)	(16.69)	(35.37)	(19.20)	(105.42)	(45.47)	(124.62)	(111.56)	(167.69)
4. Other Income	(7.76)	(6.87)	(8.10)	(14.63)	(16.69)	(35.37)	(19.20)	(105.42)	(45.47)	(124.62)	(111.56)	(167.69)
5. Profit before Interest & Exceptional Items (3+4)	59.94	59.94	51.34	119.88	106.68	218.15	60.20	60.26	51.87	120.46	107.57	176.60
6. Interest	(67.70)	(66.81)	(59.44)	(134.51)	(123.37)	(253.29)	(41.00)	(45.16)	(6.40)	4.16	3.99	(43.48)
7. Profit after Interest but before Exceptional Items (5-6)	(67.70)	(66.81)	(59.44)	(134.51)	(123.37)	(253.29)	(41.00)	(45.16)	(6.40)	4.16	3.99	(43.48)
8. Exceptional Items	(67.70)	(66.81)	(59.44)	(134.51)	(123.37)	(253.29)	(41.00)	(45.16)	(6.40)	4.16	3.99	(43.48)
9. Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	(67.70)	(66.81)	(59.44)	(134.51)	(123.37)	(253.29)	(41.00)	(45.16)	(6.40)	4.16	3.99	(43.48)
10. Minority Interest	—	—	—	—	—	—	—	—	—	—	—	—
11. Tax expense	(67.70)	(66.81)	(59.44)	(134.51)	(123.37)	(253.29)	(41.00)	(45.16)	(6.40)	4.16	3.99	(43.48)
12. Extraordinary Item Provisions for Diminution in value of Investments	(67.70)	(66.81)	(59.44)	(134.51)	(123.37)	(253.29)	(41.00)	(45.16)	(6.40)	4.16	3.99	(43.48)
13. Net Profit (+)/Loss(-) for the period (11-12) after extraordinary items	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20
14. Paid up equity share capital (Face value of the share shall be indicated) – Rs. 10/- each	—	—	—	—	—	—	—	—	—	—	—	—
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	—	—	—	—	—	—	—	—	—
16. Earnings Per Share (EPS) Rs. (in Rs.)	(1.04)	(1.03)	(0.91)	(2.07)	(1.90)	(3.90)	(0.82)	(0.34)	(0.57)	(1.16)	(1.07)	(2.23)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualized)	(1.04)	(1.03)	(0.91)	(2.07)	(1.90)	(3.90)	(0.82)	(0.34)	(0.57)	(1.16)	(1.07)	(2.23)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualized)	—	—	—	—	—	—	—	—	—	—	—	—
17. Public shareholding	—	63,99,089	—	63,99,089	63,99,089	—	—	63,99,089	—	63,99,089	—	63,99,089
- Number of shares	—	98.88	—	98.88	98.88	—	—	98.88	—	98.88	—	98.88
- Percentage of shareholding	—	—	—	—	—	—	—	—	—	—	—	—
18. Promoters & promoter group Shareholding	—	—	—	—	—	—	—	—	—	—	—	—
a) Pledged/Encumbered	—	—	—	—	—	—	—	—	—	—	—	—
Number of shares	—	—	—	—	—	—	—	—	—	—	—	—
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	—	—	—	—	—	—	—	—	—	—	—	—
b) Non-Encumbered	—	—	—	—	—	—	—	—	—	—	—	—
Number of shares	—	—	—	—	—	—	—	—	—	—	—	—
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	—	—	—	—	—	—	—	—	—	—	—	—

**NOTES:**  
 1. The above results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on November 13, 2015.  
 2. Investor complaints during the quarter: Pending – Nil; Received – Nil.

November 13, 2015  
 Bangalore

By Order of the Board  
  
 Vinay L Deshpande  
 Director



**UN-AUDITED BALANCE SHEET FOR THE YEAR ENDED 30 SEPTEMBER 2015**



	STANDALONE		CONSOLIDATED	
	30.09.2015	31.03.2015	30.09.2015	31.03.2015
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
(a) Share capital	648.58	648.58	648.58	648.58
(b) Reserves and surplus	(3,404.05)	(3,269.53)	(3,273.63)	(3,198.45)
(c) Minorities interest	—	—	190.72	149.23
<b>Sub-total-Shareholders' funds</b>	<b>(2,755.47)</b>	<b>(2,620.95)</b>	<b>(2,434.33)</b>	<b>(2,400.64)</b>
<b>Non-current liabilities</b>				
(a) Long-term provisions	12.04	12.04	21.68	21.68
(b) Deferred Tax Liability	—	—	—	—
<b>Sub-total-non-current liabilities</b>	<b>12.04</b>	<b>12.04</b>	<b>21.68</b>	<b>21.68</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	13.66	12.66	13.66	12.66
(b) Trade payables	52.21	52.21	50.96	52.21
(c) Other current liabilities	2,687.09	2,554.72	2,702.94	2,587.55
(d) Short-term provisions	16.67	16.67	22.60	19.42
<b>Sub-total-Current liabilities</b>	<b>2,769.63</b>	<b>2,636.26</b>	<b>2,790.16</b>	<b>2,671.84</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>26.20</b>	<b>27.35</b>	<b>377.51</b>	<b>292.88</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed assets				
i) Tangible assets	—	—	5.24	5.88
ii) Intangible assets	—	—	—	—
(b) Non-current investments	1.52	1.52	0.50	0.50
(c) Deferred Tax Assets	—	—	1.02	1.02
(d) Long-term loans and advances	22.61	22.61	31.81	31.81
(e) Other non-current assets	—	—	—	—
<b>Sub-total-Non-current assets</b>	<b>24.13</b>	<b>24.13</b>	<b>38.57</b>	<b>39.21</b>
<b>Current assets</b>				
(a) Trade receivables	0.26	1.51	58.39	5.66
(b) Cash and cash equivalents	0.99	0.89	271.27	228.92
(c) Short-term loans and advances	0.82	0.82	3.79	10.79
(d) Other current assets	—	—	5.48	8.31
<b>Sub-total-Current assets</b>	<b>2.07</b>	<b>3.22</b>	<b>338.93</b>	<b>253.68</b>
<b>TOTAL-ASSETS</b>	<b>26.20</b>	<b>27.35</b>	<b>377.50</b>	<b>292.89</b>

*Chioy Dudge*