

**Starlog Enterprises Limited**  
**(erstwhile ABG Infralogistics Limited)**

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, India

CIN : L63010MH1983PLC031578

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

Particulars	Rs. In Lakhs except per share data					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Income from Operations	2,126	1,963	1,678	4,089	3,210	7,177
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>2,126</b>	<b>1,963</b>	<b>1,678</b>	<b>4,089</b>	<b>3,210</b>	<b>7,177</b>
<b>2. Expenditure</b>						
a. Employees Cost	217	195	209	412	425	835
b. Depreciation	588	534	559	1,122	1,099	2,259
e. Sub Contractors' Charges	526	360	456	886	921	1,899
f. Other Expenditure	239	288	521	527	948	1,748
g. Total (a to f)	1,570	1,377	1,745	2,947	3,393	6,741
<b>3. Profit from Operations before other income and interest</b>	<b>556</b>	<b>586</b>	<b>(67)</b>	<b>1,142</b>	<b>(183)</b>	<b>436</b>
4. Other income	3	3	68	6	72	77
<b>5. Profit Before Interest and exceptional items</b>	<b>559</b>	<b>589</b>	<b>1</b>	<b>1,148</b>	<b>(111)</b>	<b>513</b>
6. Interest	748	787	818	1,535	1,640	3,150
<b>7. Profit after interest but before exceptional items</b>	<b>(189)</b>	<b>(198)</b>	<b>(817)</b>	<b>(387)</b>	<b>(1,751)</b>	<b>(2,637)</b>
8. a. Prior Period Items	-	-	-	-	156	156
b. Profit/(Loss) on sale of Cranes	(94)	-	-	(94)	489	489
<b>9. Profit from ordinary activities before Tax</b>	<b>(283)</b>	<b>(198)</b>	<b>(817)</b>	<b>(481)</b>	<b>(1,106)</b>	<b>(1,992)</b>
<b>10. Tax Expense</b>						
- Current Year	-	-	-	-	-	-
- For Earlier Year	-	-	-	-	-	-
- Deferred Tax	(110)	(68)	(269)	(178)	(342)	(621)
<b>11. Net Profit from ordinary activities after Tax</b>	<b>(173)</b>	<b>(130)</b>	<b>(548)</b>	<b>(303)</b>	<b>(764)</b>	<b>(1,371)</b>
<b>12. Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit after tax</b>	<b>(173)</b>	<b>(130)</b>	<b>(548)</b>	<b>(303)</b>	<b>(764)</b>	<b>(1,371)</b>
<b>14. Cash Profit after Tax</b>	<b>416</b>	<b>404</b>	<b>11</b>	<b>820</b>	<b>335</b>	<b>890</b>
15. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197
16. Reserves & Surplus (excluding revaluation reserve)	-	-	-	-	-	18,651
<b>17. Basic &amp; Diluted Earning Per Share -Rs.</b>	<b>(1.45)</b>	<b>(1.08)</b>	<b>(4.58)</b>	<b>(2.53)</b>	<b>(6.38)</b>	<b>(11.44)</b>

**PART II Select Information for the Quarter Ended September 30, 2015**

PARTICULARS OF SHAREHOLDING						
<b>1. Public Shareholding</b>						
- Number of Shares	42,55,985	42,55,985	42,00,038	42,55,985	42,00,038	42,32,839
- Percentage of Shareholding	35.56%	35.56%	35.10%	35.56%	35.10%	35.37%
<b>2. Promoter and Promoter Group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
- Number of Shares	77,11,000	77,11,000	77,66,947	77,11,000	77,66,947	77,34,146
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	64.44%	64.44%	64.90%	64.44%	64.90%	64.63%

A Particulars	QUARTER ENDED 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NII
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NII

Statement of Assets & Liabilities		
Particulars	As At	As At
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,197	1,197
(b) Reserves and surplus	18,349	18,651
<b>Sub-total - Shareholders' funds</b>	<b>19,545</b>	<b>19,848</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	12,713	15,484
(b) Deferred tax liabilities (net)	-	178
(c) Other long-term liabilities	3,151	3,151
(d) Long-term provisions	10	9
<b>Sub-total - Non-current liabilities</b>	<b>15,873</b>	<b>18,822</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	155	135
(b) Trade payables	878	729
(c) Other current liabilities	11,588	9,418
(d) Short-term provisions	3	3
<b>Sub-total - Current liabilities</b>	<b>12,624</b>	<b>10,285</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48,043</b>	<b>48,955</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets -tangible assets	23,643	25,163
(b) Capital Work-In-Progress	709	709
(c) Non-current investments	12,740	11,706
(d) Long-term loans and advances	4,212	4,471
(e) Other non-current assets	114	6
<b>Sub-total - Non-current assets</b>	<b>41,418</b>	<b>42,055</b>
<b>Current assets</b>		
(a) Trade receivables	2,966	2,672
(b) Cash and bank balance	50	173
(c) Short-term loans and advances	3,065	3,420
(d) Other current assets	544	635
<b>Sub-total - Current assets</b>	<b>6,625</b>	<b>6,900</b>
<b>TOTAL - ASSETS</b>	<b>48,043</b>	<b>48,955</b>
<b>Notes :</b>		
1. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th November, 2015.		
2. As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.		
3. Previous quarter's / year's figures have been regrouped / rearranged wherever necessary.		
<b>For Starlog Enterprises Limited</b>		
<b>Place:</b> Mumbai	sd/-	
<b>Date:</b> 10th November 2015	<b>Saket Agarwal</b> Managing Director	

**Limited Review Report****To Board of Directors of Starlog Enterprises Limited (formerly known as ABG Infralogistics Limited)**

We have reviewed the accompanying statement of unaudited financial results of Starlog Enterprises Limited (formerly known as ABG Infralogistics Limited) for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M..M. Chaturvedi & Co.**  
**Chartered Accountants**  
Firm Registration No. 112941W

Sd/-

M. M. Chaturvedi  
**Partner**  
**Membership No. 031118**

Place: Mumbai  
Dated: 10<sup>th</sup> November, 2015