



SAINT-GOBAIN SEKURIT INDIA LIMITED

SEKURIT

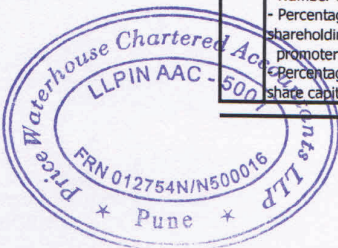
Regd. Office : T 94, MIDC, Bhosari, Pune - 411 026
(Mail ID for Investor grievances: Investors-SEK.L05Gen@saint-gobain.com)
CIN: L26101MH1973PLC018367

PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015 (Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Year To date Figures for Current year till Sept 30, 2015	Year To date Figures for Previous year till Sept 30, 2014	Year ended Mar 31,2015
		30-Sep-15	30-Jun-15	30-Sep-14			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	3,883.81	3,664.76	3,605.32	7,548.57	6,594.78	13,119.11
	b) Other Operating Income	38.13	32.45	45.11	70.58	90.26	167.08
	Total Income from operations (net)	3,921.94	3,697.21	3,650.43	7,619.15	6,685.04	13,286.19
2	Expenses						
	a) Cost of materials consumed	1,740.24	1,544.46	1,804.00	3,284.70	3,202.17	5,880.26
	b) Purchases of Stock in Trade	183.22	190.04	47.29	373.26	96.07	285.43
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(31.09)	(42.78)	(112.58)	(73.87)	(116.55)	27.90
	d) Employee benefits expense	318.39	281.33	301.36	599.72	637.22	1,348.14
	e) Depreciation and amortization expense	218.90	255.23	256.13	474.13	509.18	1,028.79
	f) Power and Fuel expenses	353.81	328.20	318.50	682.01	603.12	1,224.33
	g) Other expenses	829.63	742.57	733.12	1,572.20	1,359.01	2,763.58
	Total Expenses	3,613.10	3,299.05	3,347.82	6,912.15	6,290.22	12,558.43
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	308.84	398.16	302.61	707.00	394.82	727.76
4	Other Income	56.83	14.60	17.30	71.43	26.99	57.23
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	365.67	412.76	319.91	778.43	421.81	784.99
6	Finance Costs	4.33	9.64	1.29	13.97	3.26	8.56
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	361.34	403.12	318.62	764.46	418.55	776.43
8	Exceptional Items (Refer Note No 2 below)	698.67	-	-	698.67	-	-
9	Profit from Ordinary Activities before tax (7+/-8)	(337.33)	403.12	318.62	65.79	418.55	776.43
10	Tax Expense	(104.75)	142.58	31.05	37.83	31.05	101.62
11	Net Profit from Ordinary Activities after tax (9 - 10)	(232.58)	260.54	287.57	27.96	387.50	674.81
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	(232.58)	260.54	287.57	27.96	387.50	674.81
14	Paid-up share capital	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(1,093.45)
16	Earnings per share (Face value Rs. 10 each) (not annualised)						
	Basic: Rs.	(0.26)	0.29	0.32	0.03	0.43	0.74
	Diluted: Rs.	(0.26)	0.29	0.32	0.03	0.43	0.74

PART II
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

Sl. No.	Particulars	Quarter ended			Sep 30,2015	Sep 30,2014	Year ended Mar 31,2015
		30-Sep-15	30-Jun-15	30-Sep-14			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22,776,425	22,776,425	22,776,425	22,776,425	22,776,425	22,776,425
	- Percentage of Shareholding	25%	25%	25%	25%	25%	25%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	68,329,275	68,329,275	68,329,275	68,329,275	68,329,275	68,329,275
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%	75%



	Particulars	3 Months ended 30-Sept -2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

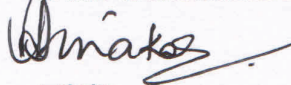
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on 2nd November 2015. The Limited Review under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors and their report contains no qualification.
- As it was economically unviable to continue the operations of the Bhosari Plant of the Company Bhosri location, the Board of Directors, in its meeting held on August 31, 2015, decided to discontinue the operations at the with effect from September 1, 2015 . Pursuant to this decision, the management, based on a preliminary assessment, has made provisions aggregating Rs. 69,866,753 towards carrying amount of certain fixed assets and inventory of stores and spares and work in progress, no longer considered usable owing to this decision, and other obligations. Fixed assets aggregating Rs.47,603,508 ,which are planned to be sold , have been carried at lower of cost and net realizable value and classified as Asset held for sale under "Other Current assets" in the Balance sheet. Any change in the estimate with respect to the recoverable amount of these assets will be adjusted in the period of change.
- During the year ended March 31, 2015, certain equipment having a value of Rs. 56,705,618 was classified as " asset held for sale ". This sale which, was subject to approval of the shareholders, was approved in the meeting of the shareholders held on August 1, 2015. The Management is currently in the process of selling this asset. This asset has been disclosed under "Other Current Assets" in the Balance Sheet.
- The Company operates only in the Automobile Glass Segment.
- Previous periods' figures have been regrouped wherever considered necessary to conform to the current period classification.
- Statements of Assets & Liabilities as per clause 41(V) of the Listing Agreement is as follows:

Statement of Assets & Liabilities

(Rs. in Lacs)

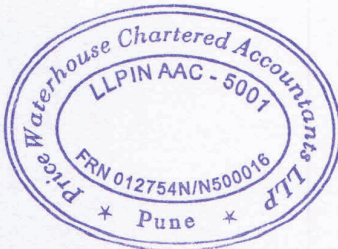
Particulars	As At	
	Sep 30,2015 (Unaudited)	Mar 31,2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	9,110.57	9,110.57
(b) Reserves and Surplus	(1,065.49)	(1,093.45)
Sub-total - Shareholders' Funds	8,045.08	8,017.12
2. Non-Current Liabilities		
(a) Deferred tax liability (Net)	30.73	101.62
(b) Other non-current liabilities	33.30	29.30
(c) Long term provisions	209.31	293.36
Sub-total - Non-Current Liabilities	273.34	424.28
3. Current Liabilities		
(a) Trade payables	1,622.88	1,805.08
(b) Other current liabilities	727.24	483.51
(c) Short-term provisions	51.03	71.69
Sub-total - Current Liabilities	2,401.15	2,360.28
TOTAL - EQUITY AND LIABILITIES	10,719.57	10,801.68
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	3,910.22	5,097.65
(b) Long term loans and advances	738.39	707.19
Sub-total - Non-Current Assets	4,648.61	5,804.84
2. Current Assets		
(a) Investments	1,650.00	1,000.00
(b) Inventories	1,170.24	1,218.70
(c) Trade receivables	1,867.83	1,940.05
(d) Cash and Bank balances	112.85	24.06
(e) Short-term loans and advances	176.32	193.44
(f) Other current assets	1,093.72	620.59
Sub-total - Current Assets	6,070.96	4,996.84
TOTAL - ASSETS	10,719.57	10,801.68

For Saint - Gobain Sekurit India Limited



A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : November 2, 2015



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Saint-Gobain Sekurit India Limited
T-94, MIDC, Bhosari,
Pune – 411 026

1. We have reviewed the results of Saint-Gobain Sekurit India Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying 'Statement Of Unaudited Financial Results for the quarter and six months ended September 30, 2015' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Neeraj Sharma
Partner
Membership Number: 108391

Pune
November 2, 2015

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road
Yerwada, Pune – 411 006
T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)