

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai - 400 021
Tel. No. : 022- 2204 2554 / 2204 7164 Fax. No. : 022- 22041643
CIN : L17110MH2004PTC030725

13/12/2017

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Script Code 503893**

Subject : **Unaudited Financial Results for the quarter ended 30/09/2017**

Dear Sir,

Please find attached the unaudited financial Results of the Company and the Limited Review Report for the quarter ended 30th September, 2017. The same were taken on record by the Board at its meeting held on 13th December, 2017.

Extracts of the results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

You are requested to take the aforesaid results and Limited Review Certificate on record.

Thanking You,

Yours faithfully,

For **SATYAM SILK MILLS LIMITED**


Director



SATYAM SILKS MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2017

(Rs. in Lacs except per share data)

	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 30.06.2017 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Six month ended 30.09.2017 (unaudited)	Six month ended 30.09.2016 (unaudited)
	0	0	0	0	0
1. (a) Net Sales/Income from Operations	10.14	8.11	6.78	18.24	14.13
(b) Other Income				18.24	14.13
Total Income	10.14	8.11	6.78		
2. Expenditure	0	0	0	0	0
a. Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b. Consumption of raw materials	0	0	0	0	0
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	0.005	0	0.01	0.005	0.01
e. Depreciation	2.14	2.54	2.07	4.68	4.76
f. Other expenditure	2.15	2.54	2.08	4.68	4.77
Total Expenses	8.00	5.57	4.70	13.56	9.36
3. Profit before Exceptional Items and tax (1-2)	0.00	0.00	0.00	0.00	0.00
4. Exceptional items	8.00	5.57	4.70	13.56	9.36
5. Profit (+)/ Loss (-) before tax (3-4)	0.97	1.07	0.94	2.04	1.94
6. Tax expense	7.03	4.50	3.76	11.52	7.42
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)					
8. Other Comprehensive Income (OCI)					
(a) Item that will not be classified to profit & loss	44.12	14.84	27.37	58.95	8.95
(i) Equity Instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00
(ii) income tax effect on above	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit & Loss	44.12	14.84	27.37	58.95	8.95
Total Other Comprehensive Income					
9. Total Comprehensive Income (after Tax) (7+8)	51.15	19.34	31.13	70.47	16.37
10. Paid-up equity share capital of Face Value ` 10/- each	73.50	73.50	73.50	73.50	73.50
11. Other Equity		---			
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annual)	0.95	0.61	0.51	1.57	1.01

NOTE :

- 1) The Company adopted Indian Accounting Standard (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind As is 1st April, 2017. Figures for the quarter ended 30th September, 2017 are also Ind AS compliant. They have not been subjected to review or audit. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017, at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.
- 2) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 12th December, 2017. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- 4) Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the Quarter ended 30th September, 2016:

Particulars	Quarter Ended (30.09.2016) (Rs. In Lacs)	Half Year Ended (30.09.2016) (Rs. In Lacs)
Net Profit as per previous Indian GAAP	3.99	8.24
Impact for Financial assets classified and measured at fair value through Profit	-0.23	-0.82
Net Profit after tax (Before OCI) as per Ind AS	3.76	7.42
Other comprehensive income (net of tax)	27.37	8.95
Total Comprehensive income under Ind As	31.13	16.37

- 5) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place : Mumbai
Date : 13.12.2017



For SATYAM SILK LIMITED

Director

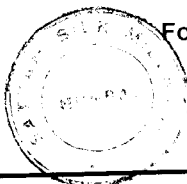
Satyam Silk Mills Limited

82, Maker Chambers III, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017 (Rs. In Lacs)

Particulars	As at 30.09.2017 (audited)
ASSETS	
Non-current assets	
a) Property, Plant and equipment	0.00
b) Capital work-in-progress	0.00
c) Investment property	213.89
d) Intangible assets	0.21
e) Financial assets	385.02
i) Non-current investments	0.00
ii) Other non-current financial assets	0.00
f) Other non-current assets	0.00
Total Non Current Assets	602.12
Current Assets	
a) Inventories	0.00
b) Financial assets	28.94
i) Current investments	0.00
ii) Trade receivables	0.88
iii) Cash and Cash Equivalents	0.00
iv) Bank Balance other than (iii) above	0.00
c) Current tax assets (Net)	11.02
d) Other current assets	0.00
Total Current Assets	40.84
TOTAL	642.97
EQUITY AND LIABILITIES	
Equity	
a) Share capital	73.50
b) Other equity	562.11
Total Equity	635.62
Non-Current liabilities	
B a) Financial liabilities	0.00
i) Long-term borrowings	0.00
1 b) Deferred tax liabilities (Net)	0.00
Total Non Current Liabilities	0.00
Current liabilities	
a) Financial liabilities	0.00
i) Short-term borrowings	0.00
ii) Trade payable	0.00
iii) Other financial liabilities	7.35
b) Other current liabilities	0.00
c) Short term provision	0.00
Total Current Liabilities	7.35
TOTAL	642.97



For Satyam Silk Mills Ltd

[Signature]

Director

Place : Mumbai
Date : 13.12.2017

Joy Dalia & Co.
CHARTERED ACCOUNTANTS

E-mail : joydalia.co@mtnl.net.in
joydalia.co@gmail.com

Tele. Fax : 6 2 0 5 1 9 2
MOBILE NO. 9 3 2 2 2 1 7 6 4 4
B/12, SHALIMAR APPARTMENTS,
ADJ. TO SHOPPER'S STOP,
S. V. ROAD, ANDHERI - (W),
M U M B A I - 4 0 0 0 5 8.

Joykrishna H. Dalia
B. Com., F.C.A.

Ref.No.:

Date :

**To The Board Of Directors of
Satyam Silk Mills Limited
Mumbai.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SATYAM SILK MILLS LIMITED** ("the Company") for the quarter ended 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Un-audited financial results, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the review to obtain reasonable assurance about whether the Statement is free from material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express as audit opinion.



Joy Dalia & Co.
CHARTERED ACCOUNTANTS

E-mail : joydalia.co@mtnl.net.in
joydalia.co@gmail.com

Tele. Fax : 6 2 0 5 1 9 2
MOBILE NO. 9 3 2 2 1 7 6 4 4
B/12, SHALIMAR APPARTMENTS,
ADJ. TO SHOPPER'S STOP,
S. V. ROAD, ANDHERI - (W),
M U M B A I - 4 0 0 0 5 8.

Joykrishna H. Dalia
B. Com., F.C.A.

Ref.No.:

Date :

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and polices, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 13.12.2017



For JOY DALIA & CO.
Chartered Accountants.

A handwritten signature in black ink, appearing to be "J.H. Dalia", written over the printed name.

(J.H.DALIA)
Proprietor.
Member's No. : 43863

SATYAM SILK MILLS LIMITED

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EXTRACT OF STATEMENT OF UNADITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017.
(Rs. In Lacs)

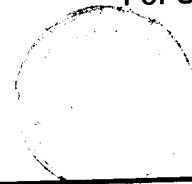
	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)
Total Income from Operations	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	8.00	4.70
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	8.00	4.70
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.03	3.76
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	44.12	27.37
Equity Share Capital	73.50	73.50
Earnings Per Share (of Rs. 10/- each)		
Basic	0.95	0.51
Diluted		

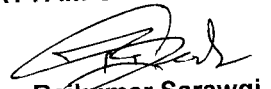
NOTE :

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

Place : Mumbai
Date : 13.12.2017

For SATYAM SILK MILLS LIMITED




Rajkumar Sarawgi
Din : 00375257
DIRECTOR