

MITSHI INDIA LIMITED (formerly known as DERA PAINTS & CHEMICALS LIMITED)

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058

CIN: U91100MH1990PLC057373

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2015

Sr. NO.		(Rs. In Lakhs)					
		1	2	3	4	5	6
		3 Months Ended 30.09.15 Unaudited	3 Months Ended 30.06.15 Unaudited	3 Months Ended 30.09.14 Unaudited	6 Months Ended 30.09.15 Unaudited	6 Months Ended 30.09.14 Unaudited	12 Months Ended 31.03.15 Audited
PART-I							
1	(a) Net Sales (net of excise duty)	2.10	2.05	5.80	4.15	11.46	17.67
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.30	0.00
	Total Income from operations (Net)	2.10	0.00	5.80	4.15	11.46	17.67
2	Expenditure						
	a. Purchases of Stock in Trade	1.90	1.88	5.15	3.78	10.27	16.02
	b. Depreciation & amortisation	0.31	0.31	3.12	0.62	0.25	1.25
	c. Employee/Director Salary	0.98	0.77	1.21	1.65	1.98	3.59
	d. Listing fees	0.98	0.50	0.36	1.48	1.48	14.79
	e. Filing fee ROC	0.08	0.00	0.25	0.08	1.45	0.00
	f. Rent	0.33	0.33	0	0.66	0	0.33
	g. Postage & Telephone	1.22	0.07	0.35	1.29	0.39	0.80
	h. Other expenditure	2.09	0.52	1.79	2.61	2.05	1.26
	Total expenditure	7.79	4.38	9.23	12.17	17.87	41.14
3	Operating Profit before Finance cost Other income and exception item	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
4	Other Income	0.00	0.00	0	0	0	0
5	Operating Profit before Finance cost and exception item	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
6	Finance cost	0	0	0	0	0	0
7	Operating Profit before exception item	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
8	Extraordinary item- W/back of tax provision	0	0	0	0	0	0
9	Profit (+)/Loss(-) from ordinary activities before tax	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
10	Deferred Tax Liability reversed	0	0	0	0	0	0.38
11	Net Profit (+)/Loss (-) after Tax	-5.69	-2.33	-3.43	-8.02	-6.41	-23.11
12	Paid-up equity share capital	576.01	576.01	576.01	576.01	576.01	576.01
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year (Net of accumulated losses)						-607.06
14	Basic and diluted EPS for the period for the year to date and for the previous year (not to be annualised)	-0.10	-0.04	-0.06	-0.14	-0.11	-0.40
15	PART-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	4140840	4140840	4140840	4140840	4140840	4140840
	Percentage of shareholding	71.89	71.89	71.89	71.89	71.89	71.89
2	Promoters & Promoters Group shareholding						
	<u>Pledge/ Encumbered</u>						
	Number of shares						
	Percentage of promoter shareholding						
	Percentage of Total shareholding						
	<u>Non Encumbered</u>						
	Number of shares	1619230	1619230	1619230	1619230	1619230	1619230
	Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Total shareholding	28.11	28.11	28.11	28.11	28.11	28.11
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unsolved at end of quarter	0					

1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 14.11.2015

2 The statutory auditors have conducted limited review of the above financial results

3 There is no separate reportable segment of the Company as per AS 17 of ICAI

4 In view of the losses, no provisions for taxation have been made

5 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

6 The Company has allotted 18,39,930 equity shares @ Rs.10/- each on preferential basis on 10-10-2015 after obtaining necessary approvals.

7 The Company has changed its name and received fresh certificate of incorporation dated 09-11-2015

8 The Company has amend its main objects to diversify its business activity and received approval from REGISTER OF COMPANY-05/11/2015 to

carry on business of # PAINTS & ALLIED # PAPERS # TECHNOLOGIES (SOFTWARE & HARDWEAR) # GENERAL MERCHANDISE-(ONLINE -OFFLINE)

LOGESTIC & WEARHOUSEING # HOUSE KEEPING # GOLD-SILVER-PATINUMJEWELLRY# SCRPES FOR MS -PAINTS-PLASTICS OR ANY USE FOR RECYCAL



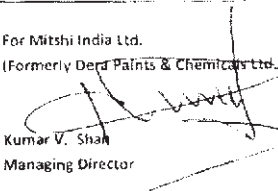
MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LTD.)

(Rupees In lakhs)

Statement of Assets and Liabilities as at 30th September,2015

Particulars	As at	As at
	30.09.2015	31.03.2015
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	576.01	576.01
(b) Share Application Money	200.00	0.00
(c) Reserves and Surplus	-915.08	-907.06
	-139.07	-331.05
(2) Non-Current Liabilities		
(a) Long-term borrowings	166.36	241.26
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	59.85	170.85
	226.21	412.11
(3) Current Liabilities		
(a) Trade payables	6.98	29.67
(b) Other current liability(Duties & Taxes)	0.11	0.04
	7.09	29.71
Total	94.23	110.77
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1.48	2.10
(b) Non-current investments	0.24	0.24
(c) Long term loans and advances	73.30	73.30
	75.02	75.64
(2) Current assets		
(a) Trade receivables	11.00	26.85
(b) Cash and cash equivalents	8.21	9.28
(c) Short-term loans and advances	0.00	0.00
	19.21	35.13
Total	94.23	110.77

For Mitshi India Ltd.
(Formerly Dera Paints & Chemicals Ltd.)


Kumar V. Shah
Managing Director

Place : Mumbai
Date : 14.11.2015

