

SPECULAR MARKETING AND FINANCING LTD.

REG. OFFICE: HARI NIVAS, 2ND FLOOR, 26, MAMA PARMANAND MARG, OPERA HOUSE,
MUMBAI - 400004

PHONE: 23682859 EMAIL: specmkt@gmail.com
CIN NO. L51900MH1985PLC034994

9th November, 2016

Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code No. 512153

Sub: Outcome of the Board Meeting held on 9th November 2016.

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Wednesday, the 9th November 2016, have approved and taken on record the Un-audited Financial Results for the Quarter and Half year ended 30th September, 2016 along with Limited Review Report. Enclosed the copy of the same for your record.

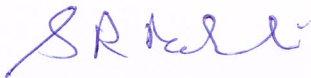
The meeting of the Board of Directors commence at 10.30 A.M. and concluded at 11.00 A.M.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt

Thanking you,

Yours faithfully
For Specular Marketing & Financing Ltd.



Shreyas Mehta
Managing Director

Encl: As Above

SPECULAR MARKETING & FINANCING LIMITED

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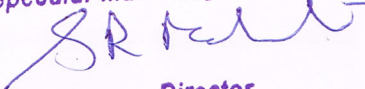
Web: www.specularmarketing.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in actual)

S. No.	Particulars	Standalone					
		Quarter ended 30 th September, 2016	Quarter ended 30 th June, 2016	Quarter ended 30 th September, 2015	Six Months ended 30 th September, 2016	Six Months ended 30 th September, 2015	Year ended 31 st March, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales / income from operations (Net)	-	-	-	-	-	-
	(b) Other operating income	377,422	5,595	28,284	383,017	39,523	58,753
	Total income from operation (net)	377,422	5,595	28,284	383,017	39,523	58,753
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories	-	-	-	-	-	-
	(d) Employee benefits expense (Net)	-	-	-	-	10,000	10,000
	(e) Depreciation and amortisation expense (Net)	17	17	17	34	34	71
	(f) Professional fees (Net)	126,953	-	855	126,953	26,539	167,029
	(g) Provisional for doubtful debts	-	-	-	-	-	252,000
	(h) LISTING FEE	-	229,000	-	229,000	224,720	224,720
	(i) Other expenses (Net)	26,663	9,074	43,073	35,737	55,615	96,988
	Total expenses	153,633	238,091	43,945	391,724	316,908	750,808
3	Profit from operations before other income and finance costs and exceptional items (1-2)	223,789	(232,496)	(15,661)	(8,707)	(277,385)	(692,055)
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	223,789	(232,496)	(15,661)	(8,707)	(277,385)	(692,055)
6	Finance costs (Net)	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	223,789	(232,496)	(15,661)	(8,707)	(277,385)	(692,055)
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	223,789	(232,496)	(15,661)	(8,707)	(277,385)	(692,055)
10	Tax expenses (Net)	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	223,789	(232,496)	(15,661)	(8,707)	(277,385)	(692,055)
12	Extraordinary items (net of tax expense @ Lakhs)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + 12)	223,789	(232,496)	(15,661)	(8,707)	(277,385)	(692,055)
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,480,000	2,480,000	2,480,000	2,480,000	2,480,000	2,480,000
15	Reserves excluding revaluation reserves	-	-	-	-	-	2,960,729
16	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.90	(0.94)	(0.06)	(0.04)	(1.12)	(2.79)
	(b) Diluted	0.90	(0.94)	(0.06)	(0.04)	(1.12)	(2.79)
	See accompanying notes to the financial results						

For Specular Marketing & Financing Limited


Director

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in actual)

Particulars	Standalone	
	As at 30.09.2016	As at 31 st March, 2016
	Un-audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,480,000	2,480,000
(b) Reserves and Surplus	2,952,055	2,960,729
(c) Money received against share warrants		
Share Holders' Funds	5,432,055	5,440,729
2 Share application money pending allotment	-	-
3 NON-CURRENT LIABILITIES		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Non-Current Liabilities	-	-
4 CURRENT LIABILITIES		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other Current Liabilities	20,393	19,179
(d) Short term provisions	837,476	757,000
Current Liabilities	857,869	776,179
TOTAL - EQUITY AND LIABILITIES	6,289,924	6,216,908
B ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed assets		
-Tangible assets	-	-
-Intangible assets	321	321
-Capital work-in-progress	-	-
(b) Non-current investments	1,084,586	943,692
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	25,000
(e) Other non-current Assets	-	-
Non-Current Assets	1,084,907	969,013
2 CURRENT ASSETS		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	5,037,030	5,037,030
(d) Cash and cash equivalents	161,987	204,865
(e) Short-term loans and advances	-	-
(f) Other current assets	6,000	6,000
Current Assets	5,205,017	5,247,895
TOTAL - ASSETS	6,289,924	6,216,908

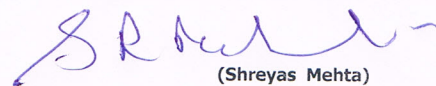
Notes :

- The above standalone Financial Result were reviewed by the Audit Committee & thereafter approved and taken on record by Board of Directors at their meeting held on 09th November '2016. The statutory Auditors of the Company have carried out limited review of the above standalone result pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015
- The above results pertain to investment income which is the only business segment of the company as per the Accounting Standard 17 issued by ICAI
- Previous periods figures have been regrouped, wherever necessary.
- No investor complain received during the quarter

For SPECULAR MARKETING & FINANCIAG LIMITED

Place : Mumbai

Date : November 09 , 2016


(Shreyas Mehta)
Director

DIN No:-00211592



H. Diwan & Associates
Chartered Accountants

5, Omplaza, 1st Floor, V. L. Road
Kandivli (West), Mumbai -400067
Tel.: 2801 4932 / 2801 7292
E-mail : devurmi@hotmail.com

Limited Review Report

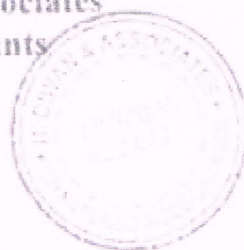
We have reviewed the accompanying statement of unaudited financial results of **SPECULAR MARKETING & FINANCING LIMITED** for the period ended **30-09-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. Diwan & Associates**
Chartered Accountants

Hitesh Diwan
Proprietor
Membership Number - 035079



Place: Mumbai
Date: 09-11-2016