



**Excel Crop Care Limited**  
Beyond crop protection. Behind every farmer

ECCL/SEC/2017  
24<sup>th</sup> July, 2017

To,  
BSE Limited  
Listing Department,  
Phiroze Jeejebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra East,  
Mumbai - 400 051  
Fax Nos.: 26598237 / 26598238

Dear Sirs,

**Sub: Standalone Unaudited Financial Results for the quarter  
ended 30<sup>th</sup> June, 2017**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Standalone Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company for the quarter ended 30<sup>th</sup> June, 2017, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 10.45 a.m. and concluded at 01.00 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,  
For EXCEL CROP CARE LIMITED

*PKD*

(Pravin D. Desai)  
Vice President – Legal & Company Secretary

Encl.: a/a




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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(₹ In Lacs)

Sr No	Particulars	Quarter Ended	
		30th June 2017 (Unaudited)	30th June 2016 (Unaudited) (Refer Note 3)
1	Revenue from Operations	33692.26	30380.75
2	Other Income	73.37	84.80
3	Total Income (1+2)	33765.63	30465.55
4	Expenses		
	(a) Cost of Materials Consumed	21353.68	14291.14
	(b) Purchases of Stock-in-Trade	164.56	464.25
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3101.92)	1369.71
	(d) Excise duty	4066.79	3877.39
	(d) Employee Benefits Expenses	2300.91	1997.19
	(e) Finance Costs	22.29	41.71
	(f) Depreciation and Amortisation Expenses	380.91	362.59
	(g) Other Expenses	5024.65	4172.97
	Total Expenses	30211.87	26576.95
5	Profit Before Exceptional Items and Tax (3-4)	3553.76	3888.60
6	Exceptional Items (Refer Note 4)	-	810.27
7	Profit Before Tax (5+6)	3553.76	4698.87
8	Tax Expenses		
	Current	1085.81	1109.41
	Deferred	77.12	103.58
9	Net Profit After Tax (7-8)	2390.83	3485.88
10	Other Comprehensive Income		
(A)	(i) Items that will not be reclassified to Profit & Loss	(72.34)	55.23
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	25.04	(19.12)
(B)	Items that will be reclassified to Profit & Loss	-	-
11	Total Comprehensive Income (9+10)	2343.53	3521.99
12	Paid-up Equity Share Capital (Face Value of ₹5/- per Equity Share)	550.28	550.28
13	Basic and Diluted Earnings per Share of ₹5/- each (not annualised)	21.72	31.67

SIGNED FOR IDENTIFICATION  
BY  
  
B C & CO LLP  
MUMBAI





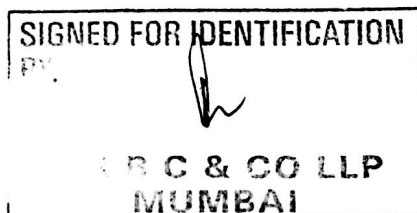
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**NOTES TO STANDALONE RESULTS:**

1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 24<sup>th</sup> July, 2017 and have been subjected to Limited Review by the Statutory Auditors.
2. The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.
3. The financial results for the quarter ended June 30, 2016 have not been audited or reviewed and have been presented based on the information compiled by the management after making the necessary adjustment to give a true and fair view of the results in accordance with Ind AS.
4. Exceptional item of Rs. 810.27 lacs for the quarter ended June 30, 2016 represents profit on sale of non-core investments.
5. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions. The first quarter performance is not representative of performance for the entire financial year.
6. The Company has only one primary business segment viz. Agri Inputs.
7. Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended June 30, 2016:

Particulars	Rupees in Lacs Unaudited
<b>Net Profit After Tax for the period (as per previous GAAP)</b>	<b>3677.97</b>
Add / (Less):	
Reversal of straight lining of Rent and amortization of Prepaid Rent	(3.57)
Interest on Security Deposit	2.94
Revaluation of Investment at Fair Value	0.65
Marked to Market of Derivatives	(12.56)
Actuarial (Gain) / Loss	(55.23)
Reversal of Profit on Sale of Investment on account of Fair Valuation	(148.00)
Tax Impact of above items of Reconciliation	23.68
<b>Profit After Tax as per Ind AS</b>	<b>3485.88</b>
Other Comprehensive Income (Net of Tax)	36.11
<b>Total Comprehensive Income</b>	<b>3521.99</b>

Place: Mumbai  
24<sup>th</sup> July, 2017



FOR EXCEL CROP CARE LIMITED



  
Chetan Shah  
Managing Director  
(DIN: 00488127)

**Limited Review Report**

**Review Report to  
The Board of Directors  
Excel Crop Care Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Excel Crop Care Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

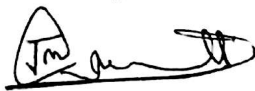
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other financial information for the corresponding quarter ended June 30, 2016, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Jayesh M. Gandhi  
Partner  
Membership No.: 37924



Mumbai  
July 24, 2017