



Date: 13th February, 2016

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor25, P.J. Tower, Dalal Street,
Mumbai-400 001

Subject: Outcome of Board Meeting held on 13th February, 2016.

Script Code: 509051.

Dear Sir,

We would like to inform you that the meeting of Board of Director of **Indian Infotech and Software Limited** was held on **13th February, 2016, Saturday at 03:00 P.M** at Registered Office of the Company and transected the following Matters:

1. Approved and adopted the Standalone & Consolidated Un-audited Quarterly Financial Result for Quarter ended on 31st December, 2015 Pursuant to Regulation 33 of **SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015.**
2. Adopted Limited Review Report on Un-audited Quarterly Result of 31st December, 2015.
3. Allotted 21,48,490 (Twenty One Lac Forty Eight Thousand Four Hundred Ninety) Equity Shares of Re. 1/- each face value @ Re. 1/- to CRB Trustee Limited A/c CRB Mutual Fund, pursuant to order of Honorable High Court Delhi dated 11/12/2014.
4. Took on record the Resignation of Company Secretary which has accepted by Company w.e.f. 01/01/2016 and intimation to stock Exchange, ROC formalities has also made by company.
5. Discussed and approved the proposal of disposal of entire stacks/investment held by the Company in its non material subsidiaries viz M/s Intent Fashions Pvt. Ltd. & Aries Designers Pvt. Ltd. Which are Wholly Owned Subsidiaries of the Company by virtue of the aforesaid event Company will no longer hold any shares or investment in the said companies and these companies are ceases to be subsidiaries of the Company.
6. Appointed to Mr. Jitendra Popatlal as Additional Independent Director of the Company.
7. Accepted the Resignation of Mr. Mukund Bhardwaj from the post of Director and CFO of the Company.
8. The Statutory Auditors of the Company M/s Sanjay N. Shah & Co. has merged its firm with Shah Parmar & Mehta the Company has taken on records the same as intimation received from auditors.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,
For Indian Infotech and Software Limited

Kamal Nayan Sharma,
Managing Director
DIN- 03405150



INDIAN INFOTECH AND SOFTWARE LIMITED
CIN-L70100MH1982PLC027198
 Reg. Off. - D-207, Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2015

Annexure-1

PART I		(Rs. In Lakhs)			
Statement of Consolidated Unaudited Results for the Quarter Ended 31-Dec-15					
	Particulars	3 months ended 31/12/2015 Unaudited	Preceding 3 months ended 30/09/2015 Unaudited	Corresponding 3 month ended 31/12/2014 Unaudited	Financial Year ended 31/03/2015 Audited
1	Income from Operations				
	(a) Net Sales from Operations	2,524.57	4,013.32	193.23	8,250.99
	(b) Other Operating Income			-	
	Total income from Operations (net)	2,524.57	4,013.32	193.23	8,250.99
2	Expenses				
	a. Cost of Materials consumed	-	-	-	
	b. Purchases of Stock-in-Trade	2,499.71	3,958.68	834.02	7,982.56
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.00)	(35.32)	(624.02)	96.42
	d. Employee benefits expenses	3.23	9.65	4.73	18.61
	e. Depreciation and amortisation expenses	0.85	0.85	0.50	3.39
	f. Loss on sale of shares held as investment				
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.05	10.33	13.60	32.23
	Total Expenses	2,508.84	3,944.19	28.83	8,133.21
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items(1-2)	15.73	69.13	164.40	117.78
4	Other Income			-	0.28
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items(3+4)	15.73	69.13	164.40	118.06
6	Finance Costs	-		-	32.75
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items(5+6)	15.73	69.13	164.40	85.31
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	15.73	69.13	164.40	85.31
10	Tax Expense	4.86	4.17	50.80	29.30
11	Net Profit / (Loss) from ordinary activities After tax (9+10)	10.87	64.96	113.60	56.01
12	Extraordinary items (net of tax expenses Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	10.87	64.96	113.60	56.01
14	Share of Profit / (Loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	10.87	64.96	113.60	56.01
17	Paid-up equity share capital (Face value Rs.1/-each)	10,034.41	10,034.41	10,034.41	10,034.41
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	14,645.70	14,684.18	14,645.70	14,684.18
19 i	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.001	0.006	0.011	0.006
19 ii	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.001	0.006	0.011	0.006
See accompanying note to the financial results					

* applicable in the case of consolidated results.

Note : The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2015

Annexure-2

PART II					(Rs. In Lakhs)																				
Select information for the Quarter ended 31/12/2015																									
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 month ended	Financial Year ended																					
	31/12/2015	30/09/2015	31/12/2014	31/03/2015																					
in the previous year																									
	Unaudited	Unaudited	Unaudited	Audited																					
A	PARTICULARS OF SHAREHOLDING																								
1	Public Shareholding																								
	- Number of Shares	75,20,35,510	75,20,35,510	75,20,35,510																					
	- Percentage of Shareholding	74.95	74.95	74.95																					
2	Promoters and Promoter Group Shareholding **																								
(a)	Pledged / Encumbered																								
	- Number of Share	NIL	NIL	NIL																					
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL																					
	- Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL																					
(b)	Non - encumbered																								
	- Number of Share	25,14,05,500	25,14,05,500	25,14,05,500																					
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100																					
	- Percentage of shares (as a % of the total Share capital of the Company)	25.05	25.05	25.05																					
<table border="1"> <thead> <tr> <th>Particulars</th> <th>3 months ended</th> </tr> <tr> <th></th> <th>31-Dec-15</th> </tr> </thead> <tbody> <tr> <td>B</td> <td colspan="4">INVESTOR COMPLAINTS</td> </tr> <tr> <td></td> <td>Pending at the beginning of the quarter</td> <td>1</td> </tr> <tr> <td></td> <td>Received during the quarter</td> <td>0</td> </tr> <tr> <td></td> <td>Disposed of during the quarter</td> <td>0</td> </tr> <tr> <td></td> <td>Remaining unresolved at the end of the quarter</td> <td>1</td> </tr> </tbody> </table>					Particulars	3 months ended		31-Dec-15	B	INVESTOR COMPLAINTS					Pending at the beginning of the quarter	1		Received during the quarter	0		Disposed of during the quarter	0		Remaining unresolved at the end of the quarter	1
Particulars	3 months ended																								
	31-Dec-15																								
B	INVESTOR COMPLAINTS																								
	Pending at the beginning of the quarter	1																							
	Received during the quarter	0																							
	Disposed of during the quarter	0																							
	Remaining unresolved at the end of the quarter	1																							

- Notes: 1. The Company operates in NBFC (Finance) Activity
2. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
3. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2016.
4. The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter and nine months ended 31st December, 2015
5. Previous period /Year figures have been re-group / re-classified to make them comparable to the current period presentation.

Place: Mumbai
Date: 13.02.2016

For Indian Infotech and Software Limited



Kamal Nayan Sharma
Managing Director
DIN- 03405150

INDIAN INFOTECH AND SOFTWARE LIMITED
CIN-L70100MH1982PLC027198

Reg. Off. - D-207, Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec, 2015

Annexure-1

PART I		(Rs. In Lakhs)			
Statement of Standalone Unaudited Results for the Quarter Ended 31st-Dec-15					
	Particulars	3 months ended 31/12/2015 Unaudited	Preceding 3 months ended 30/09/2015 Unaudited	Corresponding 3 month ended 31/12/2014 Unaudited	Financial Year ended 31/03/2015 Audited
1.00	Income from Operations				
	(a) Net Sales from Operations	412.96	408.74	177.23	1,327.86
	(b) Other Operating Income			-	
	Total income from Operations (net)	412.96	408.74	177.23	1,327.86
2.00	Expenses				
	a. Cost of Materials consumed	-	-	-	-
	b. Purchases of Stock-in-Trade	411.52	365.49	824.02	1,090.34
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.00)	(35.32)	(824.02)	96.42
	d. Employee benefits expenses	3.23	2.98	3.23	14.35
	e. Depreciation and amortisation expenses	0.85	0.85		3.39
	f. Loss on sale of shares held as Investment				
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.45	7.33	10.60	20.38
	Total Expenses	402.05	341.33	13.83	1,224.88
3.00	Profit / (Loss) from operations before other Income, Finance costs and exceptional items(1-2)	10.91	67.41	163.40	102.98
4.00	Other Income	-	-	-	-
5.00	Profit / (Loss) from ordinary activities before Finance costs and exceptional items(3+4)	10.91	67.41	163.40	102.98
6.00	Finance Costs	-	-	-	32.75
7.00	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items(5+6)	10.91	67.41	163.40	70.23
8.00	Exceptional Items	-	-	-	-
9.00	Profit / (Loss) from ordinary activities before tax (7+8)	10.91	67.41	163.40	70.23
10.00	Tax Expense	3.37	4.17	50.49	22.25
11.00	Net Profit / (Loss) from ordinary activities After tax (9+10)	7.54	63.24	112.91	47.98
12.00	Extraordinary items (net of tax expenses Rs. Lakhs)	-	-	-	-
13.00	Net Profit / (Loss) for the period (11+12)	7.54	63.24	112.91	47.98
14.00	Share of Profit / (Loss) of associates*	-	-	-	-
15.00	Minority Interest*	-	-	-	-
16.00	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	7.54	63.24	112.91	47.98
17.00	Paid-up equity share capital (Face value Rs.1/-each)	10,034.41	10,034.41	10,034.41	10,034.41
18.00	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	14,634.13	14,634.13	14,593.69	14,634.13
19 i	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.00	0.01	0.011	0.005
19 ii	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.00	0.01	0.011	0.005
See accompanying note to the financial results					

* applicable in the case of consolidated results.

Note : The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2015

Annexure-2

PART II		Select information for the Quarter ended 31/12/2015				(Rs. In Lakhs)
	Particulars	3 months ended	Preceding 3	Corresponding	Financial Year	
		31/12/2015	months ended	3 month ended	ended	
			30/09/2015	31/12/2014	31/03/2015	
		in the previous year				
		Unaudited	Unaudited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	75,20,35,510	75,20,35,510	75,20,35,510	75,20,35,510	
	- Percentage of Shareholding	74.95	74.95	74.95	74.95	
2	Promoters and Promoter Group Shareholding **					
	(a) Pledged / Encumbered					
	- Number of Share	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	
	(b) Non - encumbered					
	- Number of Share	25,14,05,500	25,14,05,500	25,14,05,500	25,14,05,500	
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	
	- Percentage of shares (as a % of the total Share capital of the Company)	25.05	25.05	25.05	25.05	
	Particulars	3 months ended				
		31-Dec-15				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		1			
	Received during the quarter		0			
	Disposed of during the quarter		0			
	Remaining unresolved at the end of the quarter		1			

- Notes:**
- The Company operates in NBFC (Finance) Activity
 - Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
 - The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2016.
 - The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter and nine months ended 31st December, 2015
 - Previous period /Year figures have been re-group / re-classified to make them comparable to the current period presentation.

Place: Mumbai
Date: 13.02.2016

For Indian Infotech and Software Limited

Kamal Nayan Sharma
Managing Director
DIN- 03405150





Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

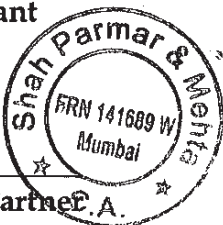
Review Report to
The Board of Directors,
INDIAN INFOTECH AND SOFTWARE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Indian Infotech and Software Limited** for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Parmar & Mehta
Chartered Accountant
FRN : 141689W



CA. Sanjay Shah, Partner, C.A.
M. No. 116251

Place: Mumbai
Date: 13.02.2016