



LIVE THE FUTURE

# FEDDERS LLOYD CORPORATION LTD.

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

CIN : L29299UP1957PLC021118

## FEDDERS LLOYD CORPORATION LIMITED

REGD. OFFICE: 6 and 6/1, UPSIDC Industrial Area, Sikandrabad, District Bulandshahr - 203205

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

## PART I

## Statement of Un Audited Results for the Quarter ended 30.09.2015

	Particulars	(Rs. In Crores)			
		3 months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Audited)	Corresponding 3 months ended 30.09.2014 (Unaudited)	Previous year ended 30.06.2015 (Audited)
1	<b>Income from operations</b>				
	Net sales/income from operations(net of excise duty)	329.70	305.73	327.36	1,316.16
	Other Operating Income	0.94	0.20	1.56	2.94
	<b>Total Income from Operations (net)</b>	<b>330.64</b>	<b>305.93</b>	<b>328.92</b>	<b>1,319.10</b>
2	<b>Expenses</b>				
	(a) Cost of material consumed	329.47	285.96	266.54	1,148.31
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.74)	(23.20)	2.98	(64.33)
	(d) Employee benefits expense	8.66	8.27	7.56	32.93
	(e) Depreciation and amortisation expense	3.23	2.36	3.40	12.72
	(f) Other expenses	14.42	2.62	20.71	65.76
	<b>Total Expenses</b>	<b>297.04</b>	<b>276.01</b>	<b>301.19</b>	<b>1,195.39</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>33.60</b>	<b>29.92</b>	<b>27.73</b>	<b>123.71</b>
4	<b>Other Income</b>	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>33.60</b>	<b>29.92</b>	<b>27.73</b>	<b>123.71</b>
6	<b>Finance Costs</b>	<b>15.08</b>	<b>16.05</b>	<b>13.84</b>	<b>64.25</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>18.52</b>	<b>13.87</b>	<b>13.89</b>	<b>59.46</b>
8	<b>Exceptional items</b>	-	-	-	-
9	<b>Profit(+) / Loss(-) from Ordinary activities before tax (7+8)</b>	<b>18.52</b>	<b>13.87</b>	<b>13.89</b>	<b>59.46</b>
10	<b>Tax Expense</b>	<b>4.63</b>	<b>7.88</b>	<b>3.47</b>	<b>19.28</b>
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>13.89</b>	<b>5.99</b>	<b>10.42</b>	<b>40.18</b>
12	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>13.89</b>	<b>5.99</b>	<b>10.42</b>	<b>40.18</b>
14	<b>Share of profit / (loss) of associates</b>	-	-	-	-
15	<b>Minority interest</b>	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>13.89</b>	<b>5.99</b>	<b>10.42</b>	<b>40.18</b>
17	<b>Paid-up equity share capital(Face Value of the Share shall be indicated)</b>	<b>30.77</b>	<b>30.77</b>	<b>30.77</b>	<b>30.77</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>315.55</b>
19	<b>(i) Earnings per share(before extraordinary items) (of Rs.10/- each)(not annualised):</b>				
	(a) Basic	4.51	1.94	3.39	13.05
	(b) Diluted	3.88	1.94	3.39	13.05
	<b>(ii) Earnings per share(after extraordinary items) (of Rs.10/- each)(not annualised):</b>				
	(a) Basic	4.51	1.94	3.39	13.05
	(b) Diluted	3.88	1.94	3.39	13.05

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For Fedders Lloyd Corporation Ltd.

*[Signature]*  
Company Secretary





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PART II		Select Information for the Quarter ended 30/09/2015			
	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014	Previous year ended 30.06.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	16,285,118	16,285,118	16,328,118	16,285,118
	- Percentage of shareholding	52.93%	52.93%	53.07%	52.93%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	14,484,582	14,484,582	14,441,582	14,484,582.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.07%	47.07%	46.93%	47.07%

	Particulars	For the quarter ended September 30,2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	4
	Disposed of during the Quarter	4
	Remaining unresolved at the end of the Quarter	Nil

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For Fedders Lloyd Corporation Ltd.

  
Company Secretary




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Format for Reporting of Segment wise Revenue, Results and Capital Employed				
Particulars	(Rs. In Crores)			
	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014	Previous year ended 30.06.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(a) Segment - ENVIRONMENTAL CONTROL SYSTEMS	7.54	6.51	9.92	28.05
(b) Segment - STEEL STRUCTURES & ENGINEERING	213.29	238.49	184.08	973.74
(c) Segment - POWER PROJECTS	109.81	60.93	134.92	317.31
<b>Total</b>	<b>330.64</b>	<b>305.93</b>	<b>328.92</b>	<b>1,319.10</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>330.64</b>	<b>305.93</b>	<b>328.92</b>	<b>1,319.10</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b>				
(a) Segment - ENVIRONMENTAL CONTROL SYSTEMS	1.19	1.12	1.57	4.65
(b) Segment - STEEL STRUCTURES & ENGINEERING	18.76	21.94	13.87	89.70
(c) Segment - POWER PROJECTS	15.77	6.86	12.29	36.74
<b>Total</b>	<b>35.72</b>	<b>29.92</b>	<b>27.73</b>	<b>131.09</b>
Less: (i) Interest	15.08	16.05	13.84	64.25
(ii) Other Un-allocable Expenditure net off	2.12	-	-	7.38
(iii) Un-allocable Income	-	-	-	-
<b>Total Profit Before Tax</b>	<b>18.52</b>	<b>13.87</b>	<b>13.89</b>	<b>59.46</b>
<b>3. Capital Employed</b>				
(Segment assets - Segment Liabilities)				
(a) Segment - ENVIRONMENTAL CONTROL SYSTEMS	93.89	93.25	91.12	93.25
(b) Segment - STEEL STRUCTURES & ENGINEERING	258.92	260.04	237.81	260.04
(c) Segment - POWER PROJECTS	144.74	138.10	161.98	138.10
(d) Unallocated	3.55	3.55	3.40	3.55
<b>Total</b>	<b>501.10</b>	<b>494.94</b>	<b>494.31</b>	<b>494.94</b>

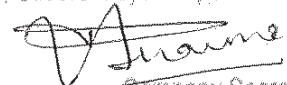
### Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2015.
- As per Accounting Standard 17 on Segments Reporting of ICAI, during the quarter, the reportable segments of the Company have been classified as (i) Environmental Control Systems (ii) Steel Structures & Engineering and (iii) Power Projects.
- The Company has opted to submit standalone financial results.
- In accordance with the requirements of Clause 41 of the Listing Agreement, the above financial results have undergone Limited Review by the Statutory Auditors of the Company.
- The Company has paid a dividend of Re. 1/- per equity share of Rs. 10/- each (10% on the paid-up equity share capital of the Company) to the shareholders of the Company for the year ended June 30, 2015. The dividend was declared at the 59th Annual General Meeting of the Company held on September 25, 2015.
- The figures of the earlier periods have been re-grouped/re-arranged wherever necessary.
- As per Section 2 (41) of the Companies Act, 2013 read with the Companies (Specification of Definitions Details) Rules, 2014, the Board of Directors at its Meeting held on May 08, 2015 has approved to change the Financial Year of the Company from the year ending 30th June to the year ending 31st March every year, therefore the Current Financial Year of the Company shall comprise of a period of 9 months starting from July 01, 2015 and ending on March 31, 2016. Accordingly, these results are presented for the first quarter of the Current Financial Year.

For FEDDERS LLOYD CORPORATION LIMITED

Place: New Delhi  
Date: 09.11.2015

  
BRIJ RAJ PUNJ  
CHAIRMAN & MANAGING DIRECTOR

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For Fedders Lloyd Corporation Ltd.  
  
Company Secretary

Limited Review Report

To

**Board of Directors of M/s. Fedders Lloyd Corporation Limited**

We, Suresh C Mathur & Co., Statutory Auditors of M/s. Fedders Lloyd Corporation Limited (hereinafter referred to as the Company) having its Registered Office at 6 and 6/1, UPSIDC, industrial Area Sikandrabad, District Bulandshahr 2032015 (U.P.), hereby confirm that we have reviewed the accompanying statement of Unaudited Financial Results of the said Company for the quarter ended 30 September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Meeting held on 09 November 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 09 November 2015

For Suresh C Mathur & Co.,  
Chartered Accountants  
Firm Regn No. 000891N



*Brijesh C Mathur*  
Brijesh C Mathur 9.11.15  
Partner  
M. No. 83540

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For Fedders Lloyd Corporation Ltd.  
*[Signature]*  
Company Secretary