

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

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www.neulandlabs.com

March 24, 2017

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB
Series: EQ

Dear Sirs,

Sub: Results of Postal Ballot (including e-voting) under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated February 21, 2017 enclosing the Notice along with Explanatory Statement for seeking the consent of the Members for matters set forth in the Postal Ballot Notice.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the voting results of the said Postal Ballot and would like to inform you that the Resolution set forth in the Postal Ballot Notice has been passed by the Members of the Company.

This is for your information and records.

Yours sincerely,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary & Compliance Officer



Company Name	NEULAND LABORATORIES LIMITED
Date of the AGM/EGM/Declaration of Postal Ballot/E-voting	24-Mar-17
Total number of shareholders on record date	8041
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	NA
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for Related Party transactions of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,591,748	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
Public- Institutions	E-Voting	1,254,303	526,361	41.964	526,361	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
Public- Non Institutions	E-Voting	3,038,203	608	0.020	463	145	76.151	23.849
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		8,535	0.281	8,385	150	98.243	1.757
	Total	8,884,254	535,504	6.028	535,209	295	99.945	0.055



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B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
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e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com



CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Combined Report of Postal Ballot

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman & Managing Director
Neuland Laboratories Ltd. (the Company)
Sanali Info Park, 'A' Block, Ground Floor,
8-2-120/113, Road No 2, Banjara Hills,
Hyderabad - 500 034.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad - 500 057, have been appointed as Scrutinizer of Neuland Laboratories Ltd. ("the Company") having its Registered Office at Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No 2, Banjara Hills, Hyderabad - 500 034 for the purpose of scrutinizing the e- voting process and Postal Ballot process in a fair and transparent manner carried out as per the provisions of Companies Act, 2013 and Rule 20 and 22 of the (Management and Administration) Rules, 2014 on below mentioned resolution(s), through Postal Ballot. We submit our report as under:

1. The e-voting period remained opened from Wednesday, 22nd February, 2017 (09.00 a.m. IST) to Thursday, 23rd March, 2017 (05.00 p.m. IST)
2. The shareholders holding shares as on the "cut off" date i.e., 17th February, 2017 were entitled to vote through e-voting and through postal ballot on the resolution 1 as set out in the Notice of Postal Ballot issued pursuant to Section 110 of the Companies Act, 2013.
3. The Votes for e-voting process were unblocked on 23.03.2017 at 05:05 P.M. in the presence of two witnesses, Ms. Shaik Razia and Mr. Mohit Kumar Goyal who are not in the employment of the Company.

Thereafter, the details containing, inter-alia list of equity shareholders, who voted "for" and "against" were downloaded from the e-voting website of Karvy Computershare Private Limited (Karvy) i.e. <https://evoting.karvy.com>.

4. Further, upto 23.03.2017, the last date for the receipt of Postal Ballot, 93 (Ninety Three) shareholders voted through postal ballot process.
5. The result of e-voting as well as Postal Ballot is as under:



NEULAND LABORATORIES LTD.

1. Ordinary Resolution for Approval of the Related Party Transaction of the Company:

i. Voted in favour of resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
99	535209	99.945

ii. Voted against the resolution

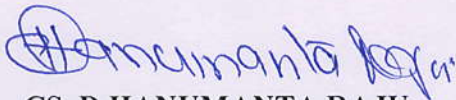
Number of members voted	Number of votes cast	% of total number of valid votes cast
7	295	0.055

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast
4	605

6. The register, all other papers and relevant records relating to e-voting and postal ballot will be handed over for safe custody and for declaration of results to Dr. Davuluri Ramamohan.Rao, Chairman & Managing Director who has been authorised by the Board to supervise the process.

Thanking You,
Yours faithfully,



CS. D.HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES



Place: Hyderabad
Date: 24.03.2017