

**INDIA RADIATORS LIMITED**  
Registered Office: Old No 36-40, Armenian Street, Chennai- 600 001  
Principal Office: 88, Mount Road, Guindy, Chennai - 600 032

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2015**

Part I							(Rs in Lakhs)
SL. NO	Particulars	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half Year ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	<b>Income from Operations</b>						
	Total income from operations	1.69	1.09	1.17	2.78	1.92	6.10
2	<b>Expenses</b>	1.69	1.09	1.17	2.78	1.92	6.10
	a) Employee benefits expense						
	b) Depreciation and amortisation expense	2.51	2.28	10.05	4.79	12.95	23.37
	c) Other expenses	0.79	0.79	4.36	1.58	8.71	39.87
	<b>Total Expenses</b>	9.03	3.97	2.62	13.00	4.13	59.64
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	12.33	7.04	17.03	19.37	25.79	122.88
		(10.64)	(5.95)	(15.86)	(16.59)	(23.87)	(116.78)
4	<b>Other Income</b>	-	116.00	-	116.00	-	2.66
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	(10.64)	110.05	(15.86)	99.41	(23.87)	(114.12)
6	<b>Finance costs</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	(10.64)	110.05	(15.86)	99.41	(23.87)	30.00
8	<b>Tax Expense -</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	0.24	0.03	-	0.27	-	-
9	<b>Net Profit/(Loss) after taxes for the period</b>	(10.88)	110.02	(15.86)	99.14	(23.87)	(38.51)
10	<b>Paid-up equity share capital (Face value of Rs 10 each)</b>	90.00	90.00	90.00	90.00	90.00	90.00
11	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting period</b>						(1972.36)
12	<b>Basic and diluted Earnings per share(EPS) of Rs 10 each before and after extra ordinary items (not annualised) (Rs)</b>	(1.20)	12.22	(1.76)	11.02	(2.65)	(11.73)

Part II							
Sl. No.	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015
A	<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding:</b>						
	- Number of Shares	556798	556798	556798	556798	556798	556798
	- Percentage of Shareholding	61.87	61.87	61.87	61.87	61.87	61.87
2	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	<b>b) Non-Encumbered</b>						
	- Number of shares	343202	343202	343202	343202	343202	343202
	- Percentage of shares (as a % of total shareholding)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	38.13	38.13	38.13	38.13	38.13	38.13

**Select Information for the Quarter ended 30.09.2015**

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

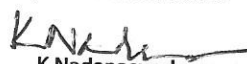
KN

Part III - Statement of Assets and Liabilities					
Particulars	(Rs.in lakhs)		Particulars	(Rs.in lakhs)	
	As at 30.09.2015	As at 31.03.2015		As at 30.09.2015	As at 31.03.2015
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
Shareholders' Funds			Non-current Assets		
(a) Share Capital	90.00	90.00	(a) Fixed Assets	110.97	112.55
(b) Reserves and Surplus	(1873.23)	(1972.36)			
Sub-total - Shareholders' Funds	(1783.23)	(1882.36)	Sub-total - Non-current Assets	110.97	112.55
Non-current Liabilities			Current Assets		
(a) Long-Term Borrowings	1350.23	1448.17	(a) Cash and Cash equivalents	0.49	0.34
(b) Deferred Tax Liabilities (Net)	6.13	6.33	(b) Other Loans and Advances	39.59	38.09
Sub-total - Non-current Liabilities	1356.36	1454.50	(c) Other Current Assets	5.06	5.06
Current Liabilities			Sub-total - Current Assets	45.14	43.49
(a) Trade Payables	566.00	566.50			
(b) Other Current Liabilities	16.98	17.40			
Sub-total - Current Liabilities	582.98	583.90			
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>156.11</b>	<b>156.04</b>	<b>TOTAL - ASSETS</b>	<b>156.11</b>	<b>156.04</b>

**Notes**

- 1 The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 02 Nov 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The company operates in only one business segment viz. sub assemblies of auto components.
- 3 The company has submitted a Draft Rehabilitation Scheme to BIFR and it is pending for their approval.
- 4 The figures for the previous periods have been re classified/regrouped wherever necessary.

Place: Chennai  
Date: 02 November 2015

By Order of the Board  
  
K Nadasundaram  
Whole-Time Director



**VENKATESH & CO**  
Chartered Accountants

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF INDIA**  
**RADIATORS LIMITED**

"We have reviewed the accompanying statement of Unaudited Financial results of **India Radiators Limited** for the Quarter and period ended 30<sup>th</sup> September, 2015 being submitted under Clause 41 of the Listing agreement with the Stock Exchange. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement with the Stock Exchange, including the manner in which it has to be disclosed, or that it contains any material misstatement."

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing agreement and the particulars relating to investor complaints disclosed in Part II – Select Information for the Quarter ended 30<sup>th</sup> September, 2015 of the Statement, from the details furnished by the Management.

For **VENKATESH & CO**  
Chartered Accountants  
F R No. 0046365

  
**CA. V. DASARATY**  
M No. 026336  
Partner

Place : Chennai  
Date : 02/11/2015