

October 15, 2016

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub.: Un-audited financial results of the Company for the quarter/half year ended September 30, 2016

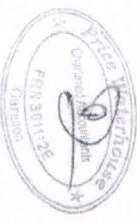
Pursuant to the provisions contained in the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on October 15, 2016 have approved the un-audited financial results (Standalone) of the Company for the quarter/half year ended September 30, 2016 alongwith the Limited Review Report of the Statutory Auditors. A copy of the said financial results alongwith the Limited Review Report is enclosed herewith.

You are requested to take note of the same.

For NIIT Technologies Limited

Lalit Kumar Sharma
Company Secretary & Legal Counsel
FCS 6218

Particulars	3 Months Ended September 30, 2016 Unaudited [Refer Note 2 and 3]	3 Months Ended June 30, 2016 Unaudited [Refer Note 2 and 3]	3 Months Ended September 30, 2015 Unaudited [Refer Note 4, 5 and 6]	Year to date Ended September 30, 2016 Unaudited [Refer Note 2 and 3]	Year to date Ended September 30, 2015 Unaudited [Refer Note 4 and 5]
	(2)	(3)	(4)	(5)	(6)
1.(a) Income from Operations					
Income from operations	38,584	36,782	37,409	75,366	73,682
(b) Other Operating Income	-	-	-	-	-
Total Income from operations	38,584	36,782	37,409	75,366	73,682
2. Expenditure					
a) Purchases of stock-in-trade	52	172	1,859	224	2,835
b) Changes in inventories of stock-in-trade	-	-	568	-	674
c) Employees benefits expense	24,309	22,819	20,981	47,128	41,146
d) Depreciation and amortization expense	2,291	2,232	1,910	4,523	3,808
e) Other expenses [Refer Note 10]	8,843	7,601	7,610	16,444	15,353
Total expenses	35,495	32,824	32,928	68,319	63,816
3. Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	3,089	3,958	4,481	7,047	9,866
4. Other Income	542	1,444	298	1,986	3,506
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3,631	5,402	4,779	9,033	13,372
6. Finance Costs	38	73	90	111	282
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,593	5,329	4,689	8,922	13,090
8. Exceptional item [Refer Note 11]	-	3,613	-	3,613	-
9. Profit from Ordinary Activities before Tax (7-8)	3,593	1,716	4,689	5,309	13,090
10. Tax Expense					
- Current tax	829	1,065	417	1,894	1,949
- MAT (Credit)	(279)	(1,92)	(1,118)	(471)	(1,395)
- Deferred Tax realised	180	(1,297)	1,318	(1,117)	1,277
11. Net Profit from Ordinary Activities after tax (9-10)	2,863	2,140	4,072	5,003	11,259
12. Extraordinary item	-	-	-	-	-
13. Net Profit for the period (11-12)	2,863	2,140	4,072	5,003	11,259
14. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	6,136	6,121	6,111	6,136	6,111



A

Particulars	3 Months Ended September 30, 2016 Unaudited [Refer Note 2 and 3]	3 Months Ended June 30, 2016 Unaudited [Refer Note 2 and 3]	3 Months Ended September 30, 2015 Unaudited [Refer Note 4, 5 and 6]	Year to date Ended September 30, 2016 Unaudited [Refer Note 2 and 3]	Year to date Ended September 30, 2015 Unaudited [Refer Note 4 and 5]
	(1)	(2)	(3)	(4)	(5)
15. Earnings Per Share (before extraordinary and exceptional items) of Rs.10/- each (not annualized):					
a) Basic	4.67	9.40	6.67	14.07	18.44
b) Diluted	4.66	9.36	6.64	14.02	18.36
16. Earnings Per Share (after extraordinary and exceptional items) of Rs.10/- each (not annualized):					
a) Basic	4.67	3.50	6.67	8.17	18.44
b) Diluted	4.66	3.48	6.64	8.14	18.36

Rs. In Lakhs

Rs. In Lakhs

Standalone Statement of Assets and Liabilities

Particulars	As at September 30, 2016
ASSETS	
Non-current assets	
Property, plant and equipment	45,401
Capital work in progress	480
Goodwill	257
Other Intangible assets	5,526
Financial assets	34,579
- Investments	1,240
- Others financial assets	1,455
Deferred tax assets (net)	7,338
Other non-current assets	96,276
Total non-current assets	
Current assets	
Financial assets	9,936
- Investments	20,612
- Trade receivables	7,411
- Cash and cash equivalents	3,185
- Other financial assets	12,897
Other current assets	54,041
Total current assets	150,317
TOTAL ASSETS	



B

Standalone Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at September 30, 2016
EQUITY AND LIABILITIES	
Equity	
Equity share capital	6,136
Other Equity	115,000
Non-Current Liabilities	
Financial Liabilities	
- Borrowings	710
Provisions	5,412
Other non current liabilities	1,134
128,392	
Total non-current liabilities	
Current liabilities	
Financial Liabilities	
- Borrowings	391
- Trade payables	9,863
- Other financial liabilities	1,070
Provisions	4,172
Other current liabilities	6,429
21,925	
Total current liabilities	
150,317	

TOTAL EQUITY AND LIABILITIES

Notes :

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 15, 2016
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 and Schedule III (Division I) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the figures for quarter ended September 30, 2015 and half year ended September 30, 2015 as published on October 16, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance the Companies (Indian Accounting Standard) Rules, 2015.
- The Ind-AS compliant financial results, pertaining to period ended September 30, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.



AS

6 Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended September 30, 2015 is given below:

Particulars	Rs. In Lakhs	
	3 Months ended September 30, 2015 (Unaudited)	
Net profits after tax reported for the quarter ended September 30, 2015 (Published on October 16, 2015)		4,119
Add:		
Revenue	147	
Depreciation and amortization expense	35	
Other income	17	
Employees benefits expense	127	
	326	
Less:		
Other expenses	350	
Finance costs	8	
Tax expenses	15	
	373	
	4,072	
	24	
Net profit recast to Ind AS for the quarter ended September 30, 2015 (Refer Note 4 and 5)		4,096
Other comprehensive income, net of income tax		
Total comprehensive income for the period		4,096

7. The statement does not include Ind AS compliant results for the year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016
8. Basis management assessment, the Company has single operating segment
9. During the current quarter, pursuant to Employees Stock Option Plan 2005, 149,650 options were exercised and 1,106,080 such options were outstanding as on September 30, 2016
10. Other expenses for the current quarter includes development costs of Rs. 3,303 Lacs. (Previous Year Corresponding Period Rs. 2,579 Lacs)
11. Exceptional item represents provisions for all amounts outstanding in respect of a Government contract where the programme has been put on hold to resolve certain project issues
12. The figures of the previous quarter, have been re-grouped/re-classified to conform to current quarter classification.

Arvind Thakur

CEO & Jt. Managing Director

Place: Noida
Date: October 15, 2016



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Price Waterhouse

Chartered Accountants

The Board of Directors
NIIT Technologies Limited
8, Balaji Estate, First Floor,
Guru Ravidass Marg
Kalkaji, New Delhi - 110019

1. We have reviewed the unaudited financial results of NIIT Technologies Limited (the "Company") for the quarter ended September 30, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter Ended September 30, 2016' and the 'Standalone statement of assets and liabilities' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

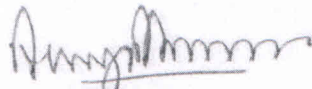


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- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2015. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number: 084451

Gurgaon
October 15, 2016