

JITF INFRALOGISTICS LIMITED

CIN: U60231UP2008PLC069245; E-Mail Id: contactus@ jindalinfralogistics.com

August 9, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Scrip Code: 540311

Through: BSE Listing Centre

The Managing Director Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai-400051

Scrip Code: JITFINFRA Through: NEAPS

Sub.: <u>UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH</u>

JUNE, 2017 IN ACCORDANCE OF REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

We are enclosing herewith a copy of the Unaudited Standalone Financial Results along with Limited Review Report thereon as given by M/s N.C. Aggarwal & Co., the Statutory Auditor of the Company for the 1st Quarter ended 30th June, 2017 as approved and taken on record by the Board of directors in their Meeting held today, i.e. 9th August, 2017.

The meeting was commenced at 12.00 Noon and concluded at 3:30 PM.

This is for your information and record.

Thanking you,

Yours faithfully, For JITF Infralogistics Limited

Alok Kumar Company Secretary

ACS: 19819

Encl.: As above

28, Shivaji Marg, New Delhi-110015; Tel No.: 011-45021983/84; Fax No.: 011-45021982 Regd. Add: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403, Tel No.: 05662-232426, 232001-03; Fax No.: 05662-232577

Website: www.jindalinfralogistics.com

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex New Delhi-110 015.Ph.(0) 25920555-56(R) 25221561 E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

The Board of Directors,
JITF Infralogistics Limited
A-1, UPSIDC Indl. Area ,Nandgaon Road,
Kosi Kalan ,Distt. Mathura (UP)-281403

Limited Review Report - Quarter Ended 30th June, 2017

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **JITF INFRALOGISTICS LIMITED** ("the Company") for the quarter ended 30th June,2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co. Chartered Accountants Firm Registration No. 003273N

GGARWAL & CONTROL OF THE PROPERTY OF THE PROPE

(G.K. Aggarwal)
Partner
M. No. 086622

Place: New Delhi

Dated: 9th August, 2017

JITF Infralogistics Ltd.

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403 CIN - U60231UP2008PLC069245

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

	1	(₹ lacs)				
S. No.	Particulars		Year Ended			
		30.06.2017 Unaudited	Quarter Ended 31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited	
	Income					
ı	Revenue from operations		53.09		F2 00	
JI	Other income	70.31	44.41	88.76	53.09 312.02	
 III	Total Income (I+II)	70.31	97.50	88.76	365.11	
IV	Expenses	70.51	37.30	88.70	303.1.	
••	Cost of materials consumed	_	_	_	_	
	Purchases of Stock-in-Trade	_	_			
	Changes in inventories of finished goods, Stock-in				_	
	-Trade and work- in-progress	-	-	-	-	
	Employee benefits expense	45.59	25.06	-	31.35	
	Finance costs	5.38	4.40	-	4.50	
	Depreciation and amortization expense	-	-	-	-	
	Excise duty	-	-	-	-	
	Other expenses	14.48	84.03	0.30	91.48	
	Total expenses (IV)	65.45	113.49	0.30	127.3	
V	Profit/(loss) before exceptional items and tax (III- IV)	4.86	(15.99)	88.46	237.7	
VI	Exceptional Items	-	-	-	-	
VII	Profit/(loss) before tax (V-VI)	4.86	(15.99)	88.46	237.78	
VIII	Tax expense:					
	(1) Current tax	1.25	0.70	26.42	81.83	
	(2) Deferred tax	-	-	-	-	
	Total Tax Expense (VIII)	1.25	0.70	26.42	81.83	
IX	Profit (Loss) for the period (VII-VIII)	3.61	(16.69)	62.04	155.97	
Х	Other Comprehensive Income	,				
A	(i) Re-measurement gains (losses) on defined	-	-	-	-	
	benefit plan (ii) Income tax effect on above	_	_	_	-	
	Total Other Comprehensive Income (X)					
ΧI	Total Comprehensive Income for the period (IX+X) (Comprising profit (loss) and other comprehensive income	3.61	(16.69)	62.04	155.9	
	for the year)	5.62	(20.00)	52.5		
XII	Earnings per equity share (Face value of ₹ 2/- each)					
	(1) Basic (₹)	0.01	(0.06)	0.24	0.6	
	(2) Diluted (₹)	0.01	(0.06)	0.24	0.6	
XIII	Paid up Equity Share Capital(₹ 2/- per share)	514.07	514.07	514,07	GIS 7/C 514.07	
XIV	Reserves/ other equity	-	-	- (<u>P</u>	31/39	

JITF Infralogistics Ltd.

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ lacs)

		STANDALONE (₹ lacs)					
S.No.	Particulars	Quarter Ended			Year Ended		
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited		
1	Segment Revenue						
	a) Logistics	-	53.09	-	53.09		
	b) Investment in Infrastructure				-		
	Total revenue from operations	-	53.09	-	53.09		
2	Segment Results Profit/(Loss) before finance costs, Interest Income, exceptional litems and Tax						
	a) Logistics	(60.07)	(56.00)	(0.30)	(69.74)		
	b) Investment in Infrastructure	-	- 1	- 1	-		
	Total	(60.07)	(56.00)	(0.30)	(69.74)		
	(i) Interest Expense	(5.38)	(4.40)	-	(4.50)		
	(ii) Interest Income	-	44.41	88.76	312.02		
	(iii) Other Un-allocable Income (Net of Expenditure)	70.31	-	-	-		
	Total	4.86	(15.99)	88.46	237.78		
	Exceptional items		-				
	Profit/(Loss) before Tax	4.86	(15.99)	88.46	237.78		
	(i) Provision for Current Tax	1.25	0.70	26.42	81.81		
	(ii) Provision for Deferred Tax		-				
	Profit/(Loss) after Tax	3.61	(16.69)	62.04	155.97		
3	Segment Assets		İ				
	a) Logistics	97.53	69.66	1.52	69.66		
	b) Investment in Infrastructure	32,083.16	32,083.16	28,865.52	32,083.16		
	c) Unallocated		-	3,055.59	-		
	Total Segment Assets	32,180.69	32,152.82	31,922.63	32,152.82		
	Segment Liabilities						
	a) Logistics	53.33	76.69	1.06	76.69		
	b) Investment in Infrastructure	-	-	-	170.00		
	c) Unallocated	218.54	170.92	110.29	170.92		
	Total Segment Liabilities	271.87	247.61	111.35	247.61		





Notes:

- 1. The company has two primary business segments i.e. Logistics and Investment in Infrastructure. The Interest in Infrastructure comprise primarily in the businesses of Waste to Power, Water Infrastructure and manufacturing of Rail wagons, through its subsidiaries.
- 2. The above results are on standalone basis. Consolidated results will be published on annual basis.
- 3. Previous year/quarter figures have been regrouped/rearranged, wherever considered necessary to confirm to current quarter's classification.
- 4. The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited year to date figures up to quarter ended December 31, 2016.
- 5. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 9, 2017. The Statutory Auditors have carried out limited review of these financial results.

On behalf of Directors of JITF Infralogistics Limited

Place: New Delhi

Date: August 9, 2017

Rakesh Kumar Grover **Managing Director** DIN 01431428

