

24 January 2018

Manager-Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI -400 001

Dear Sir,

Sub: Announcement of financial results for the quarter and nine month period ended 31 December 2017

We wish to inform you that the Board of Directors of the Company, at its meeting held today at 1.40 pm, which concluded at 6.15 pm at Bengaluru, have considered and approved the following:

- **a.** Audited consolidated Financial Results of Mphasis Group for the quarter and nine month period ended 31 December 2017 in the prescribed format;
- **b.** Audited Financial Results of Mphasis Limited for the quarter and nine month period ended 31 December 2017 in the prescribed format;
- c. Statement of Consolidated Audited Financial Results of Mphasis Group for the quarter and nine month period ended 31 December 2017, being the extract of the financial results in the prescribed format, as being published in the Newspapers; and
- **d.** Report of the Auditors on the consolidated and standalone Financial Results.

The above together with the related Press Release is enclosed.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid financial results together with the report of the Auditors and the Press Release are being uploaded on the Stock Exchanges through https://www.connect2nse.com/LISTING/ and https://listing.bseindia.com/. Further, the financial results are also being uploaded on the Company's website: www.mphasis.com.

We request you to kindly take the above on record as per the provisions of the Listing Regulations.

Thanking You,

Yours faithfully,

For Mphasis Limited

Subramanian Narayan

Vice President & Company Secretary

Encl: As above

Mphasis Limited

Registered Office: Bagmane World Technology Centre, Marathalli Outer Ring Road, Doddanakhundi Village, Mahadevapura, Bangalore 560 048, India. T: +91 080 3352 5000 | CIN: L30007KA1992PLC025294



Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN:L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

Statement of Consolidated Audi	tad Financial Pacults for the or	sarter and nine menths o		ounts in ₹ millions excep	i share and per share data,	uniess otherwise stated
	ted Financial Results for the qu	Ouarter ended	inded 31 December 2017	Nine mon	the anded	Year ended
Particulars Particulars	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
		•	Audited			Audited
D	Audited 16,606.91	Audited 16,046.87	15,361.03	Audited 48,013.48	Audited 45,704.26	60,763.5
Revenue from operations	353.62	375.64	616.85	1.198.32	1,901.17	2,386.0
Other income	16.960.53			,	47,605.43	63.149.6
Total income (I)	16,960.53	16,422.51	15,977.88	49,211.80	47,605.43	63,149.6.
Expenses						
Purchase of stock-in-trade	-	-	-	-	0.24	0.2
Changes in inventories of stock-in-trade					40.99	40.9
Employee benefits expense	9,634.42	9,285.13	9,308.12	28,056.74	27,681.41	37,095.6
Finance costs	28.81	37.43	22.52	86.81	121.47	138.7
Depreciation and amortization expense	175.55	180.45	197.58	537.14	606.92	791.4
Other expenses	4,231.01	4,269.27	3,657.05	12,427.71	10,678.08	13,938.7
Total expenses (II)	14,069.79	13,772.28	13,185.27	41,108.40	39,129.11	52,005.8
Profit before exceptional item and tax (III) [(I)-(II)]	2,890.74	2,650.23	2,792.61	8,103.40	8,476.32	11,143.7
Exceptional item (net of tax) (IV)	-	-	-	-	58.52	151.69
Profit before tax (III)-(IV)	2,890.74	2,650.23	2,792.61	8,103.40	8,417.80	10,992.1
Tax expenses						
Current tax	750.37	679.36	766.19	2,156.92	2,267.69	2,861.1
Deferred tax	(9.07)	(6.03)	22.89	(51.79)	75.13	215.2
Total tax expenses	741.30	673.33	789.08	2,105.13	2,342.82	3,076.3
Profit before exceptional item	2,149.44	1,976.90	2,003.53	5,998.27	6,133.50	8,067.4
Profit after exceptional item (A)	2,149.44	1,976.90	2,003.53	5,998.27	6,074.98	7,915.7
Other comprehensive income ('OCI')						
OCI to be reclassified to profit or loss in subsequent periods						
Exchange differences on translation of foreign operations	(447.30)	426.86	308.40	(149.04)	168.44	(641.65
Net change in fair value of derivatives designated as cash flow hedges	608.98	(582.52)	(86.68)	(182.06)	159.50	784.5
Income tax effect on cash flow hedges	(210.75)	201.59	30.00	63.01	(55.20)	(271.51
Net OCI to be reclassified to profit or loss in subsequent periods (B)	(49.07)	45.93	251.72	(268.09)	272.74	(128.62
	, , , ,			(,		<u> </u>
OCI not to be reclassified to profit or loss in subsequent periods Re-measurement gains / (losses) on defined benefit plans	6.66	(21.04)	(1.16)	(23.75)	(0.55)	(34.02
Income tax effect on the above	(2.30)	7.29	0.40	8.23	0.19	11.7
Net OCI not to be reclassified to profit or loss in subsequent periods (C)	4.36	(13.75)	(0.76)	(15.52)	(0.36)	(22.25
Total OCI, net of tax (D) [B+C]	(44.71)	32.18	250.96	(283.61)	272.38	(150.87
Total comprehensive income (A+D)	2.104.73	2,009.08	2,254.49	5,714.66	6,347.36	7,764.8
•	2,104.73	2,009.08	2,254.49	5,/14.00	0,347.30	/,/04.8
Profit attributable to:	244244	4.054.00	2 002 52	# 000 2 #	< 0.71.00	
Equity owners of the Company	2,149.44	1,976.90	2,003.53	5,998.27	6,074.98	7,915.7
Non-controlling interests	-	-	-	-		
	2,149.44	1,976.90	2,003.53	5,998.27	6,074.98	7,915.7
Total comprehensive income attributable to:	2 104 72	2 000 00	2 254 40	5.714.66	6 2 4 7 2 6	7.744.0
Equity owners of the Company	2,104.73	2,009.08	2,254.49	5,714.66	6,347.36	7,764.89
Non-controlling interests	-	-	-	-	-	
	2,104.73	2,009.08	2,254.49	5,714.66	6,347.36	7,764.8
Equity share capital	1,931.95	1,931.72	2,103.91	1,931.95	2,103.91	2,104.2
Other equity	50,441.58	48,285.98	57,938.16	50,441.58	57,938.16	59,419.8
Earnings per equity share before exceptional item (par value ₹ 10 per share)						
Basic (₹)	11.13	10.24	9.54	30.39	29.21	38.4
Basic (₹) Diluted (₹)	11.08	10.24	9.51	30.33	29.14	38.3
	11.08	10.22	7.51	30.33	27.14	36.3
Earnings per equity share after exceptional item (par value ₹ 10 per share) Basic (₹)	11.13	10.24	9.54	30.39	28.94	37.6
Basic (₹) Diluted (₹)	11.08	10.24	9.51	30.33	28.86	37.6
Diuled (1)	11.06	10.22	9.51	30.33	28.80	37.0.



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Amounts in ₹ millions except share and per share data, unless otherwise stated Quarter ended Nine months ended Year ended Segment reporting 31 December 2017 31 December 2016 31 December 2017 30 September 2017 31 December 2016 31 March 2017 Segment revenue Banking and Capital Market 7,731.86 7,603.04 7,419.74 22,636.52 22,334.38 29,520.50 8,893.30 2,079.30 2.023.66 2,274.55 6,112.12 6,739.80 Insurance 2,333,44 1,473.92 6,394,78 6.032.35 Information Technology, Communication and Entertainment 2,206,03 4,456,62 **Emerging Industries** 4,072.08 3,817.11 3,986.27 11,599.39 11,711.00 15,527.64 397.03 1,270.67 789.78 Unallocated - Hedge 390.23 206.55 462.46 Total segment revenue 45,704.26 16,606.91 16,046.87 15,361.03 48,013.48 60,763.57 Segment result (including exceptional item) Banking and Capital Market 1,775.95 1,840.19 1,650.66 5,273.83 5,252.46 6,945.17 540.70 595.59 1,435.63 2,058.27 455.47 1,568.69 Insurance Information Technology, Communication and Entertainment 485.89 400.76 467.46 1,218.30 1,400.34 1,922.95 **Emerging Industries** 1,242.76 1,163.78 1,234.86 3,543.75 3,729.52 4,939.89 397.03 206.55 1,270.67 390.23 462.46 789.78 Unallocated - Hedge Total segment result 4,435.53 16,656.06 4,257.23 4,155.12 12,742.18 12,413.47 64.50 66.55 96.06 197.37 382.40 516.58 Interest income (28.81) (37.43)(22.52)(86.81) (121.47)(138.75)Finance costs (1.580.48) (1,436.05) (4,749.34) (4.256.60) (6.041.79) (1,636.12)Other unallocable expenditure, net of unallocable income Profit before taxation 2,890.74 2,650.23 2,792.61 8,103,40 8,417.80 10,992.10 Segment assets Banking and Capital Market 9,250.26 9,263.11 9,079.62 9,250.26 9,079.62 9,169.58 2,325.59 Insurance 2,338.18 2,102.59 2,269.45 2,338.18 2,269.45 1,570.30 1,570.30 2,339.45 2,828.78 2,339.45 1,825.21 Information Technology, Communication and Entertainment Emerging Industries 5,064.34 4,382.27 3,922.01 5,064.34 3,922.01 4,512.76 Total segment assets 18,992.23 18,576.75 16,841.38 18,992.23 16,841.38 17,833.14 Unallocated assets 47,979.60 46,119.93 57,085.63 47,979.60 57,085.63 55,337.75 Total assets 73,927.01 73,927.01 66,971.83 64,696.68 66,971.83 73,170.89 Segment liabilities 4,146.47 Banking and Capital Market 4,199.41 4,597.08 4,199,41 4,597.08 3,800.98 1.648.08 1.437.42 1.693.66 1.648.08 1,693,66 1.459.26 Insurance Information Technology, Communication and Entertainment 1,431.19 1,336.12 881.37 1,431.19 881.37 759.28 Emerging Industries 2,238.61 2,074.69 2,217.51 2,238.61 2,217.51 1,890.90 Total segment liabilities 9.517.29 8,994.70 9,389.62 9,517,29 9,389,62 7.910.42 4,495.32 4,495.32 3,736.41 Unallocated liabilities 5,081.01 5,484.28 5,081.01 Total liabilities 14,598.30 13,884,94 14,598.30 13,884,94 11.646.83 14,478.98 Capital employed Banking and Capital Market 5,050.85 5,116.64 4,482.54 5,050.85 4,482.54 5,368.60 690.10 575.79 690.10 575.79 866.33 Insurance 665.17 Information Technology, Communication and Entertainment 908.26 1,492.66 688.93 908.26 688.93 1,065.93 2,307.58 2,825.73 Emerging Industries 2,825.73 1,704.50 1,704.50 2,621.86 Unallocated 42,898.59 40,635.65 52,590.31 42,898.59 52,590.31 51,601.34 Total capital employed 52,373.53 50,217.70 60,042.07 52,373.53 60,042.07 61,524.06



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Amounts in ₹ millions except share and per share data, unless otherwise stated

Notes:

1 The above results were taken on record at the Board Meeting held on 24 January 2018.

2 Audited Financial Results of Mphasis Limited (Standalone Information).

Particulars		Quarter ended		Nine mon	ths ended	Year ended
1 at uculais	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
Revenue from operations	8,278.70	8,056.96	7,808.90	24,195.59	22,579.85	30,185.54
Profit before tax and exceptional item	2,352.85	2,310.76	2,429.16	6,852.46	6,178.83	8,311.51
Profit after tax and exceptional item	1,832.60	1,726.72	1,766.09	5,207.31	4,585.67	6,250.10

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited condensed financial statements as stated.

- 3 During the quarter ended 30 September 2016, the transfer of control from Hewlett Packard Enterprise Company to Blackstone group has resulted in accelerated vesting of unvested employee stock options and employee bonus, accordingly the Group has provided for deferred employee compensation cost on an accelerated basis over the remaining vesting period amounting to ₹ 58.52 (net of tax of ₹ 33.03) and had accounted the same as exceptional item.
- 4 The Group had previously prepared its financial results for period through 31 December 2016, in accordance with the recognition and measurement principles of IND AS, based on its preliminary assessment and selection of exemptions and accounting policies. During the year ended 31 March 2017, the Group has opted to apply the optional exemption provided in Ind AS 101, with regard to business combinations wherein the Group has considered 1 August 2011 as the effective date, rather than the date of transition opted till 31 December 2016, for applying business combinations retrospectively and has restated all business combinations as per IND AS 103 post effective date. This has resulted in the Group recognising certain items of intangibles (License, Customer relationship, Technology and Non-Compete agreement) and related amortisation earlier subsumed within goodwill in previous GAAP. Accordingly, the Group has recognised amortisation charges (before related deferred tax adjustment) towards the same amounting to ₹ 246.42, ₹ 66.69 and ₹ 198.60 during the year ended 31 March 2017, quarter and nine months ended 31 December 2016 respectively. Accordingly, financial results for the quarter and nine months ended 31 December 2016 has now been restated effecting the above change in exemption ontoin as per IND AS 103.
- 5 Previous period's figures have been reclassified to confirm with the current period's classification, wherever applicable.

By Order of the Board, Mphasis Limited

Bengaluru 24 January 2018 sd/-Nitin Rakesh Chief Executive Officer

Mphasis Limited



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Statement of Standalone Audit	ed Financial Results for the		ended 31 December 2017			
Particulars		Quarter ended		Nine mont		Year ended
1 di ticulais	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	8,278.70	8,056.96	7,808.90	24,195.59	22,579.85	30,185.54
Other income	229.71	292.98	526.79	886.51	1,498.84	1,865.83
Total income (I)	8,508.41	8,349.94	8,335.69	25,082.10	24,078.69	32,051.37
Expenses						
Purchase of stock-in-trade	-	-	-	-	0.24	0.24
Changes in inventories of stock-in-trade	-	-	-	-	40.99	40.99
Employee benefits expense	3,427.01	3,412.84	3,362.01	10,334.65	10,166.59	13,564.99
Finance costs	8.60	19.07	5.28	29.80	22.33	24.01
Depreciation and amortization expense	80.04	80.79	66.03	238.78	192.93	263.78
Other expenses	2,639.91	2,526.48	2,473.21	7,626.41	7,476.78	9,845.85
Total expenses (II)	6,155.56	6,039.18	5,906.53	18,229.64	17,899.86	23,739.86
Profit before exceptional item and tax (III) [(I)-(II)]	2,352.85	2,310.76	2,429.16	6,852.46	6,178.83	8,311.51
Exceptional item (net of tax) (IV)	-	-	-	-	39.77	47.98
Profit before tax (III)-(IV)	2,352.85	2,310.76	2,429.16	6,852.46	6,139.06	8,263.53
Tax expenses						
Current tax	556.25	572.97	612.48	1,688.09	1,555.91	2,036.31
Deferred tax	(36.00)	11.07	50.59	(42.94)	(2.52)	(22.88)
Total tax expenses	520.25	584.04	663.07	1,645.15	1,553.39	2,013.43
Profit before exceptional item	1,832.60	1,726.72	,	5,207.31	,	6,298.08
Profit after exceptional item (A)	1,832.60	1,726.72	1,766.09	5,207.31	4,585.67	6,250.10
Other comprehensive income ('OCI')						
OCI to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges	579.90	(530.68)	(91.81)	(121.50)	137.77	727.76
Income tax effect on cash flow hedges	(200.69)	183.66	31.76	42.05	(47.68)	(251.86)
Net OCI to be reclassified to profit or loss in subsequent periods (B)	379.21	(347.02)	(60.05)	(79.45)	90.09	475.90
OCI not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined benefit plans	3.40	(18.26)	0.16	(25.27)	(0.25)	(33.85)
Income tax effect on the above	(1.17)	6.32	(0.05)	8.75	0.09	11.72
Net OCI not to be reclassified to profit or loss in subsequent periods (C)	2.23	(11.94)	0.11	(16.52)	(0.16)	(22.13)
Total OCI for the period, net of tax (D) [B+C]	381.44	(358.96)	(59.94)	(95.97)	89.93	453.77
Total comprehensive income for the period (A+D)	2,214.04	1,367.76	1,706.15	5,111.34	4,675.60	6,703.87
Equity Share Capital	1,931.95	1,931.72	2,103.91	1,931.95	2,103.91	2,104.24
Other equity	35,267.46	33,002.55	42,756.62	35,267.46	42,756.62	44,849.02
Earnings per equity share (par value of share ₹ 10)						
Basic (₹)	9.49	8.94	8.41	26.39	22.03	29.99
Diluted (₹)	9.45	8.93	8.38	26.33	21.97	29.94
Earnings per equity share (par value of share ₹ 10)						
Basic (₹)	9.49	8.94	8.41	26.39	21.84	29.76
Diluted (₹)	9.45	8.93		26.33	21.78	29.71
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0 40 4		Quarter ended		Nine mont		Year ended
Segment Reporting	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
Segment revenue						
Banking and Capital Market	3,054.00	2,889.56	2,599.27	8,749.66	7,558.88	10,126.47
Insurance	1,674.11	1,720.50	1,867.61	5,046.67	5,440.50	7,188.98
Information Technology, Communication and Entertainment	1,016.88	960.86	986.18	2,985.20	2,859.64	3,882.28
Emerging Industries	2,161.25	2,109.77	2,161.51	6,218.12	6,290.04	8,256.75
Unallocated - Hedge	372.46	376.27	194.33	1,195.94	430.79	731.06
Total segment revenue	8,278.70	8,056.96	7,808.90	24,195.59	22,579.85	30,185.54
Segment result (including exceptional item)	,	,	·	,	,	,
Banking and Capital Market	705.37	617.59	533.61	1,867.45	1,359.97	1,989.63
Insurance	453.15	482.52	614.13	1,347.31	1,585.10	2,065.18
Information Technology, Communication and Entertainment	351.36	307.96	347.68	952.96	864.50	1,209.84
Emerging Industries	817.21	787.82	830.15	2,234.71	2,319.05	3,009.71
Unallocated - Hedge	372.46	376.27	194.33	1,195.94	430.79	731.06
Total segment result	2,699.55	2,572.16	2,519.90	7,598.37	6,559.41	9,005.42
Interest income	46.17	47.84	68.13	158.76	309.12	400.37
Finance costs	(8.60)	(19.07)	(5.28)	(29.80)	(22.33)	(24.01)
Other unallocable expenditure, net of unallocable income	(384.27)	(290.17)	(153.59)	(874.87)	(707.14)	(1,118.25)
Profit before taxation	2,352.85	2,310.76	2,429.16	6,852.46	6,139.06	8,263.53
Segment assets						
Banking and Capital Market	5,816.34	6,018.23	6,795.77	5,816.34	6,795.77	6,770.70
Insurance	1,935.06	1,738.44	2,157.91	1,935.06	2,157.91	2,375.43
Information Technology, Communication and Entertainment	1,096.83	1,130.81	1,342.34	1,096.83	1,342.34	1,528.72
Emerging Industries	2,968.85	2,647.99	3,720.56	2,968.85	3,720.56	3,705.65
Total segment assets	11,817.08	11,535.47	14,016.58	11,817.08	14,016.58	14,380.50
Unallocated assets	33,622.40	30,943.95	39,789.06	33,622.40	39,789.06	39,371.45
Total assets	45,439.48	42,479.42	53,805.64	45,439.48	53,805.64	53,751.95
Segment liabilities						
Banking and Capital Market	2,361.09	2,139.00	2,845.50	2,361.09	2,845.50	2,259.45
Insurance	1,403.19	1,241.11	2,467.56	1,403.19	2,467.56	2,142.55
Information Technology, Communication and Entertainment	825.85	692.69	844.40	825.85	844.40	683.37
Emerging Industries	1,593.37	1,284.40	1,543.03	1,593.37	1,543.03	1,201.16
Total segment liabilities	6,183.50	5,357.20	7,700.49	6,183.50	7,700.49	6,286.53
Unallocated liabilities	2,056.57	2,187.95	1,244.62	2,056.57	1,244.62	512.16
Total liabilities	8,240.07	7,545.15	8,945.11	8,240.07	8,945.11	6,798.69
Capital employed						
Banking and Capital Market	3,455.25	3,879.23	3,950.27	3,455.25	3,950.27	4,511.25
Insurance	531.87	497.33	(309.65)	531.87	(309.65)	232.88
Information Technology, Communication and Entertainment	270.98	438.12	497.94	270.98	497.94	845.35
Emerging Industries	1,375.48	1,363.59	2,177.53	1,375.48	2,177.53	2,504.49
Unallocated	31,565.83	28,756.00	38,544.44	31,565.83	38,544.44	38,859.29
Total capital employed	37,199.41	34,934.27	44,860.53	37,199.41	44,860.53	46,953.26

Notes:

By Order of the Board, Mphasis Limited

sd/-Nitin Rakesh Chief Executive Officer

Bengaluru 24 January 2018

¹ The above results were taken on record at the Board Meeting held on 24 January 2018.

² During the quarter ended 30 September 2016, the transfer of control from Hewlett Packard Enterprise Company to Blackstone Group has resulted in accelerated vesting of unvested employee stock options and employee bonus, accordingly the Company has provided for deferred employee compensation cost on an accelerated basis over the remaining vesting period amounting to ₹ 39.77 (net of tax of ₹ 21.45) and had accounted the same as exceptional item.

³ Previous period's figures have been reclassified to confirm with the current period's classification, wherever applicable.



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Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN:L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

	Statement of Consolidated Audited Financial Results for the quarter a	nd nine months ended 31 Dec	ember 2017	
Sl.No	Particulars Particulars	Quarter ended	Nine months ended	Quarter ended
		31 December 2017	31 December 2017	31 December 2016
1	Revenue from operations	16,606.91	48,013.48	15,361.03
2	Net profit (before tax, exceptional items)	2,890.74	8,103.40	2,792.61
3	Net profit before tax (after exceptional items)	2,890.74	8,103.40	2,792.61
4	Net profit after tax (after exceptional items)	2,149.44	5,998.27	2,003.53
5	Total comprehensive income (comprising Net profit after tax and other comprehensive income after tax)	2,104.73	5,714.66	2,254.49
6	Equity Share capital	1,931.95	1,931.95	2,103.91
7	Reserves excluding Revaluation Reserve	50,441.58	50,441.58	57,938.16
8	Earnings per equity share before exceptional item (par value ₹ 10 per share)			
	Basic (₹)	11.13	30.39	9.54
	Diluted (₹)	11.08	30.33	9.51
9	Earnings per equity share after exceptional item (par value ₹ 10 per share)			
	Basic (₹)	11.13	30.39	9.54
	Diluted (₹)	11.08	30.33	9.51

Notes:

1 The above results were taken on record at the Board Meeting held on 24 January 2018.

2 Audited Financial Results of Mphasis Limited (Standalone Information).

Particulars	Quarter ended	Nine months ended	Quarter ended
	31 December 2017	31 December 2017	31 December 2016
Revenue from operations	8,278.70	24,195.59	7,808.90
Net profit for the period (before tax, exceptional items)	2,352.85	6,852.46	2,429.16
Net profit for the period after tax (after exceptional items)	1,832.60	5,207.31	1,766.09

3 The Group had previously prepared its financial results for period through 31 December 2016, in accordance with the recognition and measurement principles of IND AS, based on its preliminary assessment and selection of exemptions and accounting policies. During the year ended 31 March 2017, the Group has opted to apply the optional exemption provided in Ind AS 101, with regard to business combinations wherein the Group has considered 1 August 2011 as the effective date, rather than the date of transition opted till 31 December 2016, for applying business combinations retrospectively and has restated all business combinations as per IND AS 103 post effective date. This has resulted in the Group recognising certain items of intangibles (License, Customer relationship, Technology and Non-Compete agreement) and related amortisation earlier subsumed within goodwill in previous GAAP. Accordingly, the Group has recognised amortisation charges towards the same amounting to ₹ 246.42, ₹ 66.69 and ₹ 198.60 during the year ended 31 March 2017, quarter and nine months ended 31 December 2016 respectively. Accordingly, financial results for the quarter and nine months ended 31 December 2016 has now been restated effecting the above change in exemption option as per IND AS 103.

Previous period's figures have been reclassified to confirm with the current period's classification, wherever applicable.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website

> By Order of the Board, Mphasis Limited

Bengaluru 24 January 2018 Nitin Rakesh **Chief Executive Officer** Auditor's Report on Quarterly Consolidated Ind AS Financial Results and Consolidated Year to Date Results of Mphasis Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Mphasis Limited

- 1. We have audited the accompanying statement of quarterly consolidated Ind AS financial results of Mphasis Limited (the 'Company') and its subsidiaries (together referred to as 'Mphasis Group') for the quarter ended 31 December 2017 and the consolidated year-to-date results for the period 1 April 2017 to 31 December 2017 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. The Statement has been prepared on the basis of the interim condensed consolidated Ind AS financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management and has been approved by the Board of Directors of the Company.
- 2. Our responsibility is to express an opinion on this Statement based on our audit of such interim condensed consolidated Ind AS financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us, this Statement:
 - (i) includes the quarterly financial results and year-to-date results of the following entities:;
 - Mphasis Limited
 - Mphasis Corporation
 - Mphasis Deutschland GmbH
 - Mphasis Australia Pty Limited
 - Mphasis (Shanghai) Software & Services Company Limited
 - Mphasis Consulting Limited
 - Mphasis Ireland Limited
 - Mphasis Belgium BVBA
 - Mphasis Europe BV
 - Mphasis Pte Limited
 - Mphasis UK Limited

- Mphasis Software and Services (India) Private Limited
- Msource Mauritius Inc.
- Msource (India) Private Limited
- Mphasis Lanka (Private) Limited
- Mphasis Poland s.p.z.o.o.
- Mphasis Infrastructure Services Inc.
- PT. Mphasis Indonesia
- Mphasis Wyde Inc.
- Wyde Corporation Inc.
- Mphasis Wyde SASU
- Wyde Solutions Canada Inc.
- Mphasis Philippines Inc.
- Digital Risk, LLC
- Digital Risk Valuation Services, LLC
- Investor Services, LLC
- Digital Risk Mortgage Services, LLC
- Digital Risk Europe, OOD
- Mphasis Employees Benefit Trust
- Mphasis Employees Equity Reward Trust
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and
- (iii) give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31 December 2017 as well as the consolidated year-to-date results for the period from 1 April 2017 to 31 December 2017.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Adarsh Ranka Partner

Membership No.:209567

Place: Bengaluru Date: 24 January 2018 Auditor's Report On Quarterly Standalone Ind AS Financial Results and Year to Date Results of Mphasis Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Mphasis Limited

- 1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Mphasis Limited (the 'Company') for the quarter ended 31 December 2017 and the year-to-date results for the period 1 April 2017 to 31 December 2017 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. The Statement has been prepared on the basis of the interim condensed standalone Ind AS financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
- 2. Our responsibility is to express an opinion on this Statement based on our audit of such interim condensed standalone Ind AS financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us this Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and

ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31 December 2017 as well as the year-to-date results for the period from 1 April 2017 to 31 December 2017.

For S.R. Batliboi & Associates LLP Chartered Accountants ICAI Firm Registration Number: 101049W/E300004

per Adarsh Ranka Partner Membership No.: 209567

Place: Bengaluru Date: 24 January 2018



Mphasis Net revenue grew by 12.2% YoY in constant currency

Net profit and EPS grew 8.7% QoQ in Q3 FY18

Bangalore, 24 January, 2018: Mphasis Limited (*BSE* - <u>526299</u>; *NSE* - <u>MPHASIS</u>), an Information Technology (IT) solutions provider, today announced its financial results for the third quarter ended 31st December 2017.

Highlights of quarter ended 31st December 2017

- Net revenue grew to INR 16,607 million in Q3 FY18 by 3.5% QoQ and 8.1% YoY; 3.7% QoQ and 12.2% YoY in constant currency terms
- Direct International revenue grew 3.6% QoQ and 5.5% YoY. On constant currency basis, growth was 3.7% QoQ and 9.6% YoY
- Direct Core revenue grew 3.4% QoQ and 9.5% YoY. On constant currency basis, growth was 3.5% QoQ and 13.8% YoY
- DXC/HP Revenue grew 3.1% QoQ and 15.8% YoY. In constant currency terms, growth was 3.6% QoQ and 20.5% YoY
- Robust new deal wins of USD 130 million TCV in Direct International business of which 83% in focus areas of Digital, NextGen and Governance, Risk and Compliance (GRC) services
- Deal wins in the Direct International business stands at (YTD) USD 435 million as compared to USD 276 million in YTD FY17, higher by 58% YoY
- Net profit grew 8.7% QoQ and 7.3% YoY. Net Margin improved 60 bps QoQ
- Digital Risk signs up CitiMortgage as a marquee client for its digital mortgage platform, LoanFx[™]
- Guru Grewal joins as Head of Europe to drive Mphasis' growth strategy in the region

"With the knowledge that 'every business is a digital business', we are proactively providing a roadmap to enable our enterprise clients to reimagine their digital future. The Mphasis X2C²_{TM} and Front to Back _{TM} (F2B) transformation are solid foundations aimed at delivering high-impact business outcomes of speed, innovation and cost-effectiveness. Our deal wins and strong pipeline this year is a proof of this strategy in action", said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C²_{TM} formula for success, (anything to cloud powered by cognitive), drives multi-dimensions of business value with an integrated consumer-centric <u>Front to Back Digital Transformation™</u>, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis' core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee clients. Click <u>here</u> to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Corporate Communications

Deepa Nagraj Mphasis Limited

Phone: + 91 080 4004 1091; Mobile: +91 98452 56283

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Investor Relations

Varun Divadkar/Shiv Muttoo

CDR India

Phone: +91 22 6645 1234/07

E-mail: varun@cdr-india.com; shiv@cdr-india.com



ANNEXURE

Signed Copies of the aforeasaid document



Mphasis Group

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CIN:L30007KA1992PLC025294
Amounts in ₹ millions except share and per share data, unless otherwise stated

Particulars	Statement of Consolidated Audited Financial Results for the quarter and nine months ended 31 Da	December 2017		
Audited 16,006.91 Audited 16,006.91 353.62 16,960.53 16,960.53 - 9,634.42 2.881 175.55 4.221.01 14,069.79 2.890.74 2.890.74 2.890.74 2.149.44 2.149.44 2.149.44 2.149.44 2.149.44 2.149.473 3.666 (2.30) 6.666 (2.30) 6.666 (2.30) 2.149.44 2.149.44 2.149.44 2.149.47 3.191.95 50,441.58 11.08	Quarter ended	31 Decemb	Nine months ended	Year ended
16,506.91 333.62 16,906.53 16,906.53 16,906.53 1,906.53 2,896.74 2,896.74 2,896.74 2,896.74 2,896.74 2,149.44 2,149.44 2,149.44 2,149.47 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.43 3,113 11.08	Andited	Andited Andited		Audited
16,960,53 16,960,53 9,634,42 28,81 175.55 4,231,01 14,069,79 2,890,74 2,890,74 750,37 (9,07) 741,30 2,149,44 2,149,41 3,1108 11.13	16,606.91 16,046.87	361.03	4	60,763.57
16,960,53 1,634,42 2,881 175,55 4,231,01 14,069,79 2,890,74 7,50,37 (9,07) 741,30 2,149,44 2,149,44 2,149,44 2,149,44 2,144,73 2,144,73 2,149,44 2,141,58	353.62 375.64	616.85		2,386.06
9,634.42 28.81 175.55 4,231.01 14,069.79 2,890.74 7,50.37 (9.07) 741.30 2,149.44 2,149.44 2,149.44 2,149.47 (2,20) 4,47.30 (44.73) (44.73) (49.07) (49.07) (49.07) 2,149.44 2,149.41.58 30 11.13	16,960.53 16,422.51	15,977.88 49,21	49,211.80 47,605.43	63,149.63
9,634.42 28.81 175.55 4,23101 14.069.79 2,890.74 750.37 (9.07) 741.30 608.98 (210.75) (49.07) (49.07) (49.07) (49.07) 2,149.44 2,149.41 3,149.44 2,149.41 2,149.44 2,149.41 3,1108 11.13				
9,634.42 2881 175.55 4,221,01 14,069.79 2,890.74 2,890.74 750.37 (9.07) 741.30 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.45 3,11.93 9,0,441.58 11.13		,	0.24	0.24
9,634,42 2,881 175.55 4,231.01 14,069.79 2,890.74 2,890.74 750.37 (9.07) 741.30 2,149.44 2,149.44 2,149.44 2,149.47 3,666 (2.30) 4,36 (44.71) 2,104.73 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.45 8 11.13 11.08				27 005 (1
28.81 27.881 27.891 24,231.01 14,069.79 2,890.74 2,890.74 2,890.74 2,149.44 2,149.44 2,149.44 2,149.73 3,49.73 4,36 4,47.73 2,149.44 2,149.43 11.08	9	28,	21	37,093.61
4,231.03 4,231.03 4,231.03 14,069.79 2,890.74 2,890.74 750.37 (9.07) 741.30 2,149.44 2,149.44 2,149.44 2,104.73 2,149.44 2,149.47 3,104.73 2,149.44 2,149.44 2,149.44 2,149.44 2,149.44 2,149.47 3,193.95 50,441.58 11.13		107 58 53	60,601	791 49
14,09,79 2,890,74 2,890,74 2,890,74 750,37 (9.07) 741,30 608,98 (210,75) (49,07) (49,07) (49,07) (49,07) 2,149,44 2,149,44 2,149,44 2,149,44 2,149,43 1,13 1,13 1,13 1,13 1,13	4 269 27		10	13.938.77
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2,890.74 750.37 (9.07) 741.30 2,149.44 2,149.44 2,104.73 6,66 (2,30) 4,36 (44.71) 2,104.73 2,104.73 1,108 11.13 11.08		8	- 58.52	89.161
750.37 (9.07) (9.07) 741.30 2,149.44 2,149.44 2,149.44 2,104.73 (49.07) 666 (2.30) 4,36 (44.71) 2,104.73 2,104.73 1,104.73 11.08 11.13	2,890.74 2,650.23	2,792.61 8,10	8,103.40 8,417.80	10,992.10
(9.07) (9.07) 741.30 2,149.44 2,149.44 2,149.44 2,107) (6.66 (2.30) 4,36 (44.71) 2,104.73 2,104.73 2,104.73 1,108 11.13 11.08	750 37 679 36	766.19 2.15	2,156.92 2,267.69	2,861.11
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2,149,44 (447,30) 608,98 (210,75) (49,07) 6,66 (2,30) 4,36 (44,71) 2,104,73 2,149,44 2,104,73 1,931,95 50,441,58 11,13	2,149.44 1,976.90	2,003.53 5,99	5,998.27 6,133.50	8,067.44
(447.30) 608.98 (210.75) (49.07) 6.66 (2.30) 4.36 (44.71) 2.149.44 2.149.44 2.104.73 1.191.95 50,441.58 11.13		2,003.53 5,99		7,915.76
(447.30) (608.98 (210.75) (49.07) (49.07) (6.66 (2.30) (4.4.71) 2.104.73 2.149.44 2.149.44 2.149.44 2.104.73 1.193.95 50,441.58 11.13				
608.98 (210.75) (49.07) (49.07) (6.66 (2.30) 4.36 (44.71) 2.104.73 2.149.44 2.149.44 2.104.73 1.193.95 50,441.58 11.18	(447.30) 426.86	308.40 (149	19.04) 168.44	(641 65)
(210.75) (49.07) (49.07) (49.07) (6.66 (2.30) (44.71) 2.104.73 2.149.44 2.104.73 2.104.73 1.931.95 50,441.58 11.18	•			784.54
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(2.30) (4.471) (4.471) (4.471) (4.471) (4.471) (4.471) (4.471) (4.471) (4.471) (4.473) (4.4	,			
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(44.73) 2,104.73 2,149.44 2,149.44 2,149.44 2,104.73 2,104.73 1,931.95 50,441.58 9 11.13			(15.52) (0.36)	(20,00)
2,149.44 2,149.44 2,149.44 2,104.73 1,931.95 50,441.58 11.13 11.18	(44 71) 32 18	250.96 (28)		(150.87)
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2,149.44 2,149.44 2,104.73 2,104.73 1,931.95 50,441.58 9) 11.13				
2,149,44 2,104,73 2,104,73 1,931,95 50,441,58 11,13 11,18	2,149.44 1,976.90	2,003.53 5,99	5,998.27 6,074.98	7,915.76
2,104.73 2,104.73 1,931.95 50,441.58 9) 11.13	2,149.44 1,976.90	2,003.53 5,99	5,998.27 6,074.98	7,915.76
2,104.73 2,104.73 1,931.95 50,441.58 11.13 11.08				30 176 6
2,104.73 1,931.95 50,441.58 4 11.13 11.13	2,104.73 2,009.08	2,254.49	5,/14.66 6,347.36	/,/64.89
1,931.95 50,441.58 4 11.13 11.08	2,104.73 2,009.08	2,254.49 5,71	5,714.66 6,347.36	7,764.89
50,441.58 4 11.13 11.13	1,931.95	2,103.91 1,93	1,931.95 2,103.91	2,104.24
11.13	50,441.58 48,285.98	57,938.16 50,441.58		59,419.82
	11.13	9.54	30.39 29.21 30.33 29.14	38.35
		9.54	30.39 28.94	37.69
11.08			30.33 28.86	37.63



Mphasis Group

Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN:L30007KA1992PLC025294 Amounts in ₹ millions except share and per share data, unless otherwise stated

		2	Am	nounts in 7 millions excep	Amounts in \(\) millions except share and per share data, unless otherwise stated	uniess otherwise stated
Segment reporting	31 December 2017	30 September 2017	31 December 2016	31 December 2017	er 2017 31 December 2016	31 March 2017
Segment revenue						
Banking and Capital Market	7,731.86	7,603.04	7,419.74	22,636.52	22,334.38	29,520.50
Insurance	2,079.30		2,274.55	6,112.12	6,739.80	8,893.30
Information Technology, Communication and Entertainment	2,333.44		1,473.92	6,394.78	4,456.62	6,032.35
Emerging Industries	4,072.08		3,986.27	11,599.39	11,711.00	15,527.64
Unallocated - Hedge	390.23		206.55	1,270.67	462.46	789.78
Total segment revenue	16,606.91	16,046.87	15,361.03	48,013.48	45,704.26	60,763.57
Segment result (including exceptional item)						
Banking and Capital Market	1,775.95	1,840.19	1,650.66	5,273.83	5,252.46	6,945.17
Insurance	540.70	455.47	595.59		1,568.69	2,058.27
Information Technology, Communication and Entertainment	485.89			1,218.30	1,400.34	1,922.95
Emerging Industries	1,242.76		-		3,729.52	4,939.89
Unallocated - Hedge	390.23		206.55	1,270.67	462.46	789.78
Total segment result	4,435.53		4,155.12	12,742.18	12,413.47	16,656.06
Interest income	64.50		96.06	197.37	382.40	516.58
Finance costs	(28.81)	(37.43)	(22.52)	(86.81)	(121.47)	(138.75)
Other unallocable expenditure, net of unallocable income	(1,580.48)	(1,636.12)	(1,436.05)	(4,749.34)	(4,256.60)	(6,041.79)
Profit before taxation	2,890.74	2,650.23	2,792.61	8,103.40	8,417.80	10,992.10
Segment assets	0 250 26	0 263 11	9 079 62	9 250 26	9 079 62	9 169 58
Insurance	2.338.18		2,269.45	2,338.18	2,269.45	2,325.59
Information Technology Communication and Entertainment	2,339.45		1,570.30	2,339.45	1,570.30	1,825.2
Emerging Industries	5,064.34		3,922.01	5,064.34	3,922.01	4,512.76
Total segment assets	18,992.23		16,841.38	18,992.23	16,841.38	17,833.14
Unallocated assets	47,979.60		57,085.63	47,979.60	57,085.63	55,337.75
Total assets	66,971.83	64,696.68	73,927.01	66,971.83	73,927.01	73,170.89
Segment liabilities			1 507 08	4 100 41	4 507 00	3 900 6
Banking and Capital Market	1,199.41	1,437,42	1,693,66	1,648,08	1,693,66	1,459.26
Information Technology, Communication and Entertainment	1,431.19				881.37	759.28
Emerging Industries	2,238.61		N		2,217.51	1,890.90
Total segment liabilities	9,517.29			9,517.29		7,910.42
Unallocated liabilities	5,081.01		4,495.32	5,081.01		3,736.41
Total liabilities	14,598.30		13,884.94	14,598.30	13,884.94	11,646.83
Capital employed	5 050 05		V> C8V V	5 050 85	4 C84 V	5 368 60
balking and Capital Market	600.10	5,110.07				866 33
Information Technology Communication and Entertainment	908.26		688.93			1,065.93
Emerging Industries	2,825.73			N		2,621.86
Unallocated	42,898.59	2	52,590.31	42,898.59	52,590.31	51,601.34
Total capital employed	52,373.53	50,217.70	60,042.07	52,373.53	60,042.07	61,524.06



Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com Mphasis Group

Amounts in ₹ millions except share and per share data, unless otherwise stated CIN:L30007KA1992PLC025294

The above results were taken on record at the Board Meeting held on 24 January 2018.

Audited Financial Results of Mphasis Limited (Standalone Information)

30 September 2017 31 December 2016	31 December 2017	31 December 2016	31 March 2017
7,808.5	90 24,195.59	22,579.85	30,185.54
2,429.1	16 6,852.46	6,178.83	8,311.51
1,766.0	09 5,207.31	4,585.67	6,250.10
ancial condition include	ding detailed analysis of revo	enues, client concentration	and human reso
Revenue from operations 8,278.70 8,056.96 Profit before tax and exceptional item 1,352.85 Profit ax and exceptional item 2,352.85 Profit ax and exceptional item 1,352.60 1,767.72 The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial conditions are available on our website www.mphasis.com. The information above has been extracted from the audited condensed financial statements as stated.	7,808.5 2,429.1 1,766.0 tion include	ber 2016 31 December 2017 5,808.90 24,195.59 2,429.16 6,852.46 1,766.09 5,207.31 tion including detailed analysis of rev	31 December 2017 31 Dec

3 During the quarter ended 30 September 2016, the transfer of control from Hewlett Packard Enterprise Company to Blackstone group has resulted in accelerated vesting of unvested employee stock options and employee bonus, accordingly the Group has provided for

deferred employee compensation cost on an accelerated basis over the remaining vesting period amounting to ₹ 58.52 (net of tax of ₹ 33.03) and had accounted the same as exceptional item.

The Group had previously prepared its financial results for period through 31 December 2016, in accordance with the recognition and measurement principles of IND AS, based on its preliminary assessment and selection of exemptions and accounting policies. During

the year ended 31 March 2017, the Group has opted to apply the optional exemption provided in Ind AS 101, with regard to business combinations wherein the Group has considered 1 August 2011 as the effective date, rather than the date of transition opted till 31 December 2016, for applying business combinations retrospectively and has restated all business combinations as per IND AS 103 post effective date. This has resulted in the Group recognising certain items of intangibles (License, Customer relationship, Technology and Non-Compete agreement) and related amortisation earlier subsumed within goodwill in previous GAAP. Accordingly, the Group has recognised amortisation charges (before related deferred tax adjustment) towards the same amounting to ₹ 24.64.2, ₹ 66.69 and ₹ 198.60 during the year ended 31 March 2017, quarter and nine months ended 31 December 2016 respectively. Accordingly, financial results for the quarter and nine months ended 31 December 2016 has now been restated effecting the above change in exemption option as per IND AS 103.

5 Previous period's figures have been reclassified to confirm with the current period's classification, wherever applicable.

Mphasis Limited By Order of the Board, Mitri labour

Nitin Rakesh
Chief Executive Officer

Bengaluru 24 January 2018



Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN:L30007KA 1992PLC025294
Amounts in ₹ millions except share and per share data,unless otherwise stated ended 31 December 2017

Statement of Standalone A	Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December 2017	e quarter and nine months	ended 31 December 2017			
Particulars	31 December 2017	Quarter ended 30 Sentember 2017	31 December 2016	Nine months ended 31 December 2017 31 Dec	31 December 2016	31 March 2017
	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	8,278.70	8,056.96	7,808.90	24,195.59		30,185.54
Other income	229.71	292.98		886.51		1,865.83
Total income (I)	8,508.41	8,349.94	8,335.69	25,082.10	24,078.69	32,051.37
Expenses						
Purchase of stock-in-trade	,	•	ı		0.24	0.24
Changes in inventories of stock-in-trade					40.99	40.99
Employee benefits expense	3,427.01	3,412.84	3,3	10,334.65	10,	13,564.99
Finance costs	8.60	19.07	5.28	29.80	22.33	24.01
Depreciation and amortization expense	80.04	80.79	66.03	238.78	192.93	263.78
Other expenses	2,639.91	2,526.48	2,473.21	7,626.41	7,476.78	9,845.85
Total expenses (II)	6,155.56	6,039.18	5,906.53	18,229.64	17,899.86	23,739.86
Profit before exceptional item and tax (III) [(1)-(II)]	2,352.85	2,310.76	2,429.16	6,852.46	6,	8,311.51
Exceptional item (net of tax) (IV)	1					47.98
Profit before tax (III)-(IV)	2,352.85	2,310.76	2,429.16	6,852.46	6,139.06	8,263.53
Tax expenses	55 75	572 97	617 48	1 688 09	1 555 91	2 036 31
Deferred tax	(36.00)	11.07		(42.94)	(2.52)	(22.88)
Total tax expenses	520.25	584.04		1,645.15	1,553.39	2,013.43
Profit before exceptional item	1,832.60	1,726.72	1	5,207.31	4,625.44	6,298.08
Profit after exceptional item (A)	1,832.60	1,726.72	1,766.09	5,207.31	4,585.67	6,250.10
Other comprehensive income ('OCI') OCI to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges [Income tax effect on cash flow hedges	(200.69)	(530.68)	(91.81)	(121.50) 42.05	(47.68)	(251.86)
Net OCI to be reclassified to profit or loss in subsequent periods (B)	379.21	(347.02)		(79.45)		475.90
OCI not to be reclassified to profit or loss in subsequent periods	3 40	(96.81)	0 16	(25 27)	(0.25)	(33.85)
Income tax effect on the above	(1.17)	6.32	(0.05)	8.75	0.09	11.72
Net OCI not to be reclassified to profit or loss in subsequent periods (C)	2.23	(11.94)	0.11	(16.52)	(0.16)	(22.13)
Total OCI for the period, net of tax (D) [B+C]	381.44	(358.96)	(59.94)	(95.97)	89.93	453.77
Total comprehensive income for the period (A+D)	2,214.04	1,367.76	1,706.15	5,111.34	4,675.60	6,703.87
Equity Share Capital	1,931.95	1,931.72	2,103.91	1,931.95	2,103.91	2,104.24
Other equity	35,267.46	33,002.55	42,756.62	35,267.46	42,756.62	44,849.02
Earnings per equity share (par value of share ₹ 10) Resc. (₹)	9,49	8.94	8.41	26.39	22.03	29.99
Diluted (₹)	9.45	8.93	8.38	26.33		29.94
Earnings per equity share (par value of share ₹ 10)	9 49	8.94	8.41	26.39	21.84	29.76
Diluted (₹)	9.45	8.93		26.33		29.71



Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

CIN:L30007KA1992PLC025294

rdingly the Compa	nd employee bonus, accor	l employee stock options a ame as exceptional item.	erated vesting of unvested i) and had accounted the s	Group has resulted in accel	nterprise Company to Blackstone ing vesting period amounting to ₹	The above results were taken on record at the Board Meeting held on 24 January 2018. During the quarter ended 30 September 2016, the transfer of control from Hewlett Packard Enterprise Company to Blackstone Group has resulted in accelerated vesting of unvested employee stock options and employee bonus, accordingly the Company has provided for deferred employee compensation cost on an accelerated basis over the remaining vesting period amounting to ₹ 39.77 (net of tax of ₹ 21.45) and had accounted the same as exceptional item.
						Notes:
46,953.26	44,860.53	37,199.41	44,860.53	34,934.27	37,199.41	Total capital employed
38,859.29	38,544.44			28,756.00	31,565.83	Unallocated
2,504.49	2,177.53	1,375.48	2,177.53	1,363.59	1,375.48	Emerging Industries
845.35	497.94	270.98	497.94	438.12	270.98	Information Technology, Communication and Entertainment
232.88	(309.65)		•	497.33	531.87	insurance
4,511.25	3,950.27	₃		3,879.23	3,455.25	Banking and Capital Market
						Capital employed
6,798.69	8,945.11	8,240.07	8,945.11	7,545.15	8,240.07	Total liabilities
512.16	1,244.62		1,244.62	2,187.95	2,056.57	Unallocated liabilities
6,286.53	7,700.49	6,183.50	7,700.49	5,357.20	6,183.50	Total segment liabilities
1,201.16	1,543.03		1,543.03	1,284.40	1,593.37	Emerging Industries
683.37	844.40		844.40	692.69	825.85	Information Technology, Communication and Entertainment
2,142.55	2,467.56		2,467.56	1,241.11	1,403.19	Insurance
2,259.45	2,845.50		2,845.50	2,139.00	2,361.09	Banking and Capital Market
						Segment liabilities
53,751.95	53,805.64	45,439.48	53,805.64	42,479.42	45,439.48	Total assets
39,371.45	39,789.06	33,622.40	39,789.06	30,943.95	33,622.40	Unallocated assets
14,380.50	14,016.58		14,016.58	11,535.47	11,817.08	Total segment assets
3,705.65	3,720.56			2,647.99	2,968.85	Emerging Industries
1,528.72	1,342.34		1,342.34	1,130.81	1,096.83	Information Technology, Communication and Entertainment
2,375.43	2,157.91	1,935.06	2,157.91	1,738.44	1,935.06	Insurance
6,770.70	6,795.77			6,018.23	5,816.34	Banking and Capital Market
						Segment assets
8,263.53	6,139.06	6,852.46	2,429.16	2,310.76	2,352.85	Profit before taxation
(1,118.23)	(/0/.14)			(290.17)	(384.27)	Other unallocable expenditure, net of unallocable income
(10.4.01)	(22.33)			(19.07)	(8.60)	Finance costs
400.37	309.12			47.84	46.17	interest income
9,005.42	6,559.41	7	2,	2,572.16	2,699.55	Total segment result
731.06	430.79			376.27	372.46	Unallocated - Hedge
3,009.71	2,319.05			787.82	817.21	Emerging Industries
1,209.84	864.50			307.96	351.36	Information Technology, Communication and Entertainment
2,065.18	1,585.10			482.52	453.15	insurance
1,989.63	1,359.97	1,867.45	533.61	617.59	705.37	Banking and Capital Market
				die	0,810.10	Total segment revenue
30.185.54	22.579.85	2	7	8 056 96	277270	of compart rations
731.06	430.79			376.27	372.46	LinelBug Hedge
8,256.75	6,290.04		2	2.109.77	2 161 25	Internation (volutions), Communication and Environment
3,882.28	2,859.64			960.86	1016.88	Illsufailte
7.188.98	5 440 50	5 046 67	1 867 61	1 720 50	1 674 11	Dalikilig and Capital Market
10.126.47	7.558.88	8 749 66	2 599 27	7 889 56	3 050 00	Segment revenue
31 March 2017	31 December 2016	31 December 2017	31 December 2016	30 September 2017	31 December 2017	Green western P

Bengaluru 24 January 2018

By Order of the Board,
Mphasis Limited

Mitin Balosh

Nitin Rakesh Chief Executive Officer



MONDASIS Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

Unleash the Next Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943. Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com Mphasis Group

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CIN:L30007KA1992PLC025294 Amounts in ₹ millions except share and per share data, unle

	Statement of Consolidated Audited Financial Results for the quarter and nine months ended 31 December 2017	and nine months ended 31 Dece	mber 2017	
SI.No		Ouarter ended	Nine months ended	Ouarter ended
		31 December 2017	31 December 2017	31 December 2016
	l Revenue from operations	16,606.91	48,013.48	15,361.03
	2 Net profit (before tax, exceptional items)	2,890.74	8,103.40	2,792.61
	Net profit before tax (after exceptional items)	2,890.74	8,103.40	2,792.61
	4 Net profit after tax (after exceptional items)	2,149.44	5,998.27	2,003.53
	5 Total comprehensive income (comprising Net profit after tax and other comprehensive income after tax)	2,104.73	5,714.66	2,254.49
	6 Equity Share capital	1,931.95	1,931.95	2,103.91
	7 Reserves excluding Revaluation Reserve	50,441.58	50,441.58	57,938.16
	8 Earnings per equity share before exceptional item (par value $\overline{\xi}$ 10 per share)			
	Basic (₹)	11.13	30.39	9.54
	Diluted (₹)	11.08	30.33	9.51
	9 Earnings per equity share after exceptional item (par value ₹ 10 per share)			
	Basic (₹)	11.13	30.39	9.54
	Diluted (₹)	11.08	30.33	9.51
	Notes:			26.36

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1 The above results were taken on record at the Board Meeting held on 24 January 2018.

Audited Financial Results of Mphasis Limited (Standalone Information).

Particulars

Quarter ended 31 December 20 Quarter ended 31 December 2017 8,278.70

Revenue from operations

Net profit for the period (before tax, exceptional items)

Net profit for the period (before tax, exceptional items)

Net profit for the period defore tax, exceptional items)

Net profit for the period after tax (after exceptional items)

Net profit for the period after tax (after exceptional items)

Net profit for the period after tax (after exceptional items)

Net profit for the period after tax (after exceptional items)

The Group had previously prepared its financial results for period through 31 December 2016, in accordance with the recognition and measurement principles of IND AS, based on its preliminary assessment and selection of exemptions and accounting policies. During the year ended 31 March 2017, the Group has opted to apply the optional exemption provided in Ind AS 101, with regard to business combinations as per IND AS 103 post effective date. This has resulted in the Group recognising certain items of intangibles (License, Customer relationship, Technology and Non-Compete agreement) and related amortisation earlier subsumed within goodwill in previous GAAP. Accordingly, the Group has recognised amortisation charges towards the same amounting to ₹246.42, ₹66.69 and ₹198.60 during the year ended 31 March 2017, quarter and nine months ended 31 December 2016 has now been restated effecting the above change in exemption option as per IND AS 103.

Previous period's figures have been reclassified to confirm with the current period's classification, wherever applicable.

The above is an extract of the detailed format of Quarterly Financial Results is available on the Stock Exchange websites, www.nsenidia.com and www.bseindia.com and on the Company's website.

actio labored By Order of the Board, Mphasis Limited

Nitin Rakesh Chief Executive Officer

Bengaluru 24 January 2018



12th & 13th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India

Tel: +91 80 6727 5000 Fax: +91 80 2210 6000

Auditor's Report On Quarterly Standalone Ind AS Financial Results and Year to Date Results of Mphasis Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Mphasis Limited

- 1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Mphasis Limited (the 'Company') for the quarter ended 31 December 2017 and the year-to-date results for the period 1 April 2017 to 31 December 2017 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. The Statement has been prepared on the basis of the interim condensed standalone Ind AS financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
- 2. Our responsibility is to express an opinion on this Statement based on our audit of such interim condensed standalone Ind AS financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us this Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31 December 2017 as well as the year-to-date results for the period from 1 April 2017 to 31 December 2017.

Bengaluru

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Adarsh Ranka

Partner

Membership No.: 209567

Place: Bengaluru Date: 24 January 2018 Chartered Accountants

12th & 13th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India

Tel: +91 80 6727 5000 Fax: +91 80 2210 6000

Auditor's Report on Quarterly Consolidated Ind AS Financial Results and Consolidated Year to Date Results of Mphasis Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Mphasis Limited

- 1. We have audited the accompanying statement of quarterly consolidated Ind AS financial results of Mphasis Limited (the 'Company') and its subsidiaries (together referred to as 'Mphasis Group') for the quarter ended 31 December 2017 and the consolidated year-to-date results for the period 1 April 2017 to 31 December 2017 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. The Statement has been prepared on the basis of the interim condensed consolidated Ind AS financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management and has been approved by the Board of Directors of the Company.
- 2. Our responsibility is to express an opinion on this Statement based on our audit of such interim condensed consolidated Ind AS financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us, this Statement:
 - (i) includes the quarterly financial results and year-to-date results of the following entities:;
 - Mphasis Limited
 - Mphasis Corporation
 - Mphasis Deutschland GmbH
 - Mphasis Australia Pty Limited
 - Mphasis (Shanghai) Software & Services Company Limited
 - Mphasis Consulting Limited
 - Mphasis Ireland Limited
 - Mphasis Belgium BVBA
 - Mphasis Europe BV
 - Mphasis Pte Limited
 - Mphasis UK Limited



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Mphasis Software and Services (India) Private Limited
- Msource Mauritius Inc.
- Msource (India) Private Limited
- Mphasis Lanka (Private) Limited
- Mphasis Poland s.p.z.o.o.
- Mphasis Infrastructure Services Inc.
- PT. Mphasis Indonesia
- Mphasis Wyde Inc.
- Wyde Corporation Inc.
- Mphasis Wyde SASU
- Wyde Solutions Canada Inc.
- Mphasis Philippines Inc.
- Digital Risk, LLC
- Digital Risk Valuation Services, LLC
- Investor Services, LLC
- Digital Risk Mortgage Services, LLC
- Digital Risk Europe, OOD
- Mphasis Employees Benefit Trust
- Mphasis Employees Equity Reward Trust
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and
- (iii) give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31 December 2017 as well as the consolidated year-to-date results for the period from 1 April 2017 to 31 December 2017.

Bengaluru

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Adarsh Ranka

Partner

Membership No.:209567

Place: Bengaluru Date: 24 January 2018



Mphasis Net revenue grew by 12.2% YoY in constant currency

Net profit and EPS grew 8.7% QoQ in Q3 FY18

Bangalore, 24 January, 2018: Mphasis Limited (BSE - <u>526299</u>; NSE - <u>MPHASIS</u>), an Information Technology (IT) solutions provider, today announced its financial results for the third quarter ended 31st December 2017.

Highlights of quarter ended 31st December 2017

- Net revenue grew to INR 16,607 million in Q3 FY18 by 3.5% QoQ and 8.1% YoY; 3.7% QoQ and 12.2% YoY in constant currency terms
- Direct International revenue grew 3.6% QoQ and 5.5% YoY. On constant currency basis, growth was 3.7% QoQ and 9.6% YoY
- Direct Core revenue grew 3.4% QoQ and 9.5% YoY. On constant currency basis, growth was 3.5% QoQ and 13.8% YoY
- DXC/HP Revenue grew 3.1% QoQ and 15.8% YoY. In constant currency terms, growth was 3.6% QoQ and 20.5% YoY
- Robust new deal wins of USD 130 million TCV in Direct International business of which 83% in focus areas
 of Digital, NextGen and Governance, Risk and Compliance (GRC) services
- Deal wins in the Direct International business stands at (YTD) USD 435 million as compared to USD 276 million in YTD FY17, higher by 58% YoY
- Net profit grew 8.7% QoQ and 7.3% YoY. Net Margin improved 60 bps QoQ
- Digital Risk signs up CitiMortgage as a marquee client for its digital mortgage platform, LoanFx™
- Guru Grewal joins as Head of Europe to drive Mphasis' growth strategy in the region

"With the knowledge that 'every business is a digital business', we are proactively providing a roadmap to enable our enterprise clients to reimagine their digital future. The Mphasis X2C²_{TM} and Front to Back _{TM} (F2B) transformation are solid foundations aimed at delivering high-impact business outcomes of speed, innovation and cost-effectiveness. Our deal wins and strong pipeline this year is a proof of this strategy in action", said Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.

About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C² ™ formula for success, (anything to cloud powered by cognitive), drives multi-dimensions of business value with an integrated consumer-centric Front to Back Digital Transformation™, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis' core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee clients. Click here to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

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