



VST Industries Limited

April 20, 2016

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager.
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir,

Sub: Audited Financial Results

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the audited financial results for the year ended 31st March, 2016 which was considered and approved at the Board Meeting held today. Also, we enclose herewith the following:

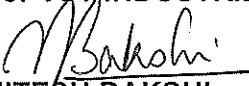
1. Audit Report issued by statutory auditors
2. Form A (Unmodified opinion)

The above information is also available on the website of the Company: www.vsthyd.com

The meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 6 p.m.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED


NITESH BAKSHI
COMPANY SECRETARY

Encl: a/a



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27610460, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporatc@vstind.com, Website: www.vsthyd.com

(₹ in Lakhs)				
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016				
Sl. No.	PARTICULARS	3 months ended 31-03-2016 (Audited)	Current year ended 31-03-2016 (Audited)	Previous year ended 31-03-2015 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5
1.	Income from Operations			
	(a) Net Sales / Income from Operations (net of excise duty)	26920	87893	82999
	(b) Other Operating Income	84	422	617
	Total Income from Operations (net)	27004	88315	83616
2.	Expenses:			
	(a) Cost of Materials consumed	13793	43838	40667
	(b) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	827	(306)	(912)
	(c) Employee benefits expense	2099	8035	7663
	(d) Depreciation and amortisation expense	913	3102	3191
	(e) Other Expenses	2907	13008	11940
	Total Expenses	20539	67677	62549
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	6465	20638	21067
4.	Other Income	402	2020	1809
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	6867	22658	22876
6.	Finance costs	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	6867	22658	22876
8.	Exceptional Items	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	6867	22658	22876
10.	Tax Expense	1937	7347	7655
11.	Net Profit from Ordinary activities after Tax (9 - 10)	4930	15311	15221
12.	Extraordinary Items (net of tax expense)	-	-	-
13.	Net Profit for the Period (11 - 12)	4930	15311	15221
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year		35234	32858
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)			
	a) Basic and diluted EPS before extraordinary items	31.92	99.15	98.57
	b) Basic and diluted EPS after extraordinary items	31.92	99.15	98.57

Notes :

- The above mentioned results were reviewed by the Audit Committee at its meeting held on 18th April, 2016 and approved by the Board of Directors at its meeting held on 20th April, 2016.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the said financial year.
- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
- The Board of Directors recommend dividend for the year 2015-16 - ₹ 70 /- (2014-15 - ₹ 70/-) per Equity Share of ₹ 10 each, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.



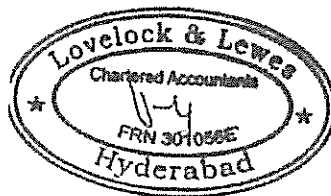
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5. Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at current year end 31-03-2016 (Audited)	As at previous year end 31-03-2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	35499	33124
Sub-total - Shareholders' Funds	37043	34668
2. Non - Current Liabilities		
(a) Long - Term Provisions	928	616
Sub-total - Non - Current Liabilities	928	616
3. Current Liabilities		
(a) Trade Payables	6455	7757
(b) Other Current Liabilities	25136	26491
(c) Short - Term Provisions	13145	13071
Sub-total - Current Liabilities	44736	47319
TOTAL - EQUITY AND LIABILITIES	82707	82603
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	21469	19778
(b) Non - Current Investments	225	225
(c) Deferred Tax Assets (net)	2076	1401
(d) Long - Term Loans and Advances	515	107
(e) Other Non - Current Assets	1	1
Sub-total - Non - Current Assets	24286	21512
2. Current Assets		
(a) Current Investments	15996	16900
(b) Inventories	37704	36607
(c) Trade Receivables	1238	1195
(d) Cash and Cash Equivalents	2123	4205
(e) Short - Term Loans and Advances	1288	1773
(f) Other Current Assets	72	411
Sub-total - Current Assets	58421	61091
TOTAL - ASSETS	82707	82603

6. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITEDN. L. Sankar
Sd/-N.SAI SANKAR
MANAGING DIRECTOR
DIN:00010270Place : Hyderabad
Date : 20th April, 2016

Lovelock & Lewes

Chartered Accountants

The Board of Directors
VST Industries Limited,
1-7-1063/ 1065, Azamabad,
Hyderabad - 500020

Independent Auditor's Report on the Statement of financial results

1. We have audited the accompanying Statement containing the annual audited financial results of VST Industries Limited (the "Company") for the year ended March 31, 2016 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

Management's Responsibility for the financial results

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

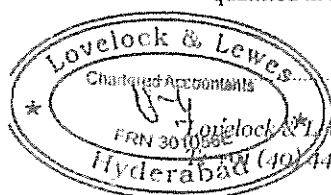
3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
(i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(ii) the Annual audited financial results for the year ended March 31, 2016 as set out in the Statement gives a true and fair view of the net profit and other financial information for the year ended March 31, 2016 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 2 of the Statement regarding the figures for the quarter ended March 31, 2016, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.



Lovelock & Lewes, Plot No. 77/A, 8-624/A/1, 3rd Floor, Road No. 10, Banjara Hills, Hyderabad - 500 034
Hyderabad (40) 4424 6000, F: +91 (40) 4424 6300

Lovelock & Lewes

Chartered Accountants

Other Matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited and National Stock Exchange of India Limited. This Statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2016 on which we issued an unmodified audit opinion vide our report dated April 20, 2016.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

For Lovelock & Lewes
Firm Registration No. 301056E
Chartered Accountants





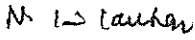
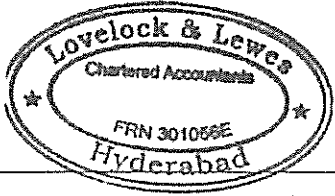

N.K. Varadarajan
Partner
Membership No: 90196

Place: Hyderabad
Date: April 20, 2016

FORM A

[Audit Report with unmodified opinion]

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	VST Industries Limited	
2	Annual financial statements for the year ended	31 st March, 2016	
3	Type of Audit observation	Unmodified	
4	Frequency of observation	Not applicable	
5	To be signed by	For LOVELOCK & LEWES Firm Reg. No. 301056E Chartered Accountants	 S. THIRUMALAI Chairman – Audit Committee
		 N.K. VARADARAJAN Partner Membership No. 90196 Statutory Auditor	 N. SAI SANKAR Managing Director
			 ANISH GUPTA Chief Financial Officer