

SUPER



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" PB. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

3rd November 2016

BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

Sub: Outcome of Board Meeting - Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2016 along with the Limited Review Report which was approved by the Board of Directors at their meeting held today i.e. 3rd November 2016.

The Board Meeting commenced at 3.30 P.M and concluded at 5.30 P.M.

Kindly take the same in your records.

Thanking you

Yours truly

For Super Spinning Mills Ltd


Ramaa Krishnakumar
Company Secretary

RECOGNISED EXPORT - TRADING HOUSE

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CIN : L17111TZ1962PLC001200 Web : www.superspinning.com



Part I

Rs lakhs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th September 2016							
Sl No	Particulars	Quarter ended			Six months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	a). Net Sales / Income from Operations	7,232	7,010	9,232	14,242	18,139	34,445
	b). Other Operating Income	32	83	103	115	223	384
2	Expenditure						
	i) Consumption of Raw Materials	4,950	4,026	5,673	8,976	10,658	19,282
	ii) Purchase of stock in trade	-	-	-	-	-	288
	iii) Changes in inventories of finished goods, work in progress and stock in trade	(845)	(27)	(574)	(872)	(684)	110
	iv) Employee benefit expense	993	1,087	1,260	2,080	2,584	4,798
	v) Power and Fuel	1,219	1,209	1,550	2,428	3,155	5,868
	vi) Depreciation	200	205	263	405	526	995
	vii) Other Expenditure	845	834	1,117	1,679	2,216	4,015
	Total	7,362	7,334	9,289	14,696	18,455	35,336
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(98)	(241)	46	(339)	(93)	(507)
4	Other Income	22	18	19	40	112	198
5	Profit before Interest and Exceptional Items (3+4)	(76)	(223)	65	(299)	19	(309)
6	Finance costs	426	454	539	880	1,111	2,143
7	Profit after finance costs but before Exceptional Items (5-6)	(502)	(677)	(474)	(1,179)	(1,092)	(2,452)
8	a. Exceptional Items - Income	-	-	-	-	-	-
	b. Exceptional Items - Expenses	-	-	9	-	9	24
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	(502)	(677)	(483)	(1,179)	(1,101)	(2,476)
10	Tax expense	-	-	-	-	-	(299)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(502)	(677)	(483)	(1,179)	(1,101)	(2,177)
12	Extraordinary Items - Income	77	581	-	658	-	1,595
13	Net Profit (+) / Loss (-) for the period (11-12)	(425)	(96)	(483)	(521)	(1,101)	(582)
14	Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13 -14)	(425)	(96)	(483)	(521)	(1,101)	(582)
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each) - Equity	550	550	550	550	550	550
17	Reserves excluding revaluation reserves	-	-	-	-	-	4,938
18	Earnings per Share (EPS)						
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.91)	(1.23)	(0.88)	(2.14)	(2.00)	(3.96)
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.77)	(0.18)	(0.88)	(0.95)	(2.00)	(1.06)

Statement of Assets and Liabilities

Rs lakhs

Sl No	Particulars	30.09.2016	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	550	550
	b) Reserves and Surplus	4,417	4,938
2	Share application money pending allotment		
3	Non-current liabilities		
	a) Long-term borrowings	2,369	3,067
	b) Other Long-term Liabilities	-	-
	c) Long-term Provisions	435	435
4	Current liabilities		
	a) Short-term borrowings	6,251	6,642
	b) Trade payables	4,134	4,788
	c) Other current liabilities	2,157	2,242
	d) Short-term provisions	427	327
	Total	20,740	22,989
B	ASSETS		
	Non-current assets		
1	a) Fixed Assets		
	i) Tangible Assets	6,650	7,116
	ii) Intangible Assets	-	2
	iii) Capital work-in Progress	3	1
	b) Non-current investments	2,714	2,716
	c) Deferred tax assets (net)	1,625	1,625
	d) Other Non-current Assets	1,424	1,563
2	Current assets		
	a) Inventories	3,517	3,840
	b) Trade receivables	2,052	2,668
	c) Cash and cash equivalents	136	67
	d) Short-term loans and advances	2,270	2,512
	e) Other current assets	349	879
	Total	20,740	22,989

Notes:

- The above results have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee at its meeting held on the 02nd November 2016 and approved by the Board of Directors in their meeting held on 3rd November, 2016.
- Previous period figures have been re-grouped wherever necessary.
- The entire operations of the company relate to only one segment viz: Textiles
- Extraordinary items for the current quarter represents profit on sale of assets
- Deferred tax has not been recognised for current quarter, and will be considered at the end of the financial year

For Super Spinning Mills Ltd


Sumanth Ramamurthi

Executive Chairman
DIN - 00002773

Coimbatore
3rd November, 2016

REDDY, GOUD & JANARDHAN
CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016**

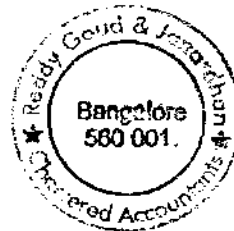
To,
The Board of Directors
Super Spinning Mills Limited
Coimbatore

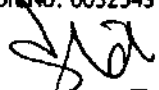
We have reviewed the accompanying statement of unaudited standalone financial results of Super Spinning Mills Limited (the "Company") for the quarter and six months ended 30th September 2016 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. Our review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes to believe us that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Reddy, Goud and Janardhan
Chartered Accountants
Registration No. 0032545




Balakrishna S. Bhat
Partner
Membership No.: 202976

Coimbatore
November 3, 2016

BRANCH AT KARUR