

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

Regd. Office: New No.72 (Old No.149), Luz Church Road, Mylapore, Chennai - 600004

Phone: +91 44 42938938, Fax: +91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

PART I		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Previous Accounting
		30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	Year Ended 31-03-2015 Audited
1	Income from Operations						
	a) Net Income from Operations	534.50	517.20	466.83	1051.70	996.26	1872.36
	b) Other Operating Income	3.84	3.72	3.51	7.56	7.34	14.83
	Total income from operations (1)	538.34	520.92	470.34	1059.26	1003.60	1887.19
2	Expenses						
	a) Consumption of raw materials	-	-	-	-	-	-
	b) Purchase of traded goods	137.38	145.65	120.60	283.03	253.59	487.89
	c) (Increase) / Decrease in stock	(3.06)	(6.90)	(1.20)	(9.96)	(4.32)	1.52
	d) Employee cost	143.52	146.23	131.34	289.75	259.24	572.15
	e) Depreciation	29.33	29.83	30.21	59.16	59.52	118.71
	f) Administrative & Other expenses	165.36	152.58	175.52	317.94	345.10	611.55
	Total Expenses (2)	472.53	467.39	456.47	939.92	913.13	1791.82
3	Profit/(Loss) from Operations before Other income, finance cost & Exceptional Items (1-2)	65.81	53.53	13.87	119.34	90.47	95.37
4	Other Incomes	2.55	1.13	4.43	3.68	5.50	11.69
5	Profit / (Loss) before finance cost & Exceptional Items (3+4)	68.36	54.66	18.30	123.02	95.97	107.06
6	Finance Cost	33.61	33.11	34.07	66.75	68.63	138.38
7	Profit / (Loss) after finance cost but before Exceptional Items (5-6)	34.72	21.55	(15.77)	56.27	27.34	(31.32)
8	Exceptional Items	-	-	-	-	-	(65.89)
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	34.72	21.55	(15.77)	56.27	27.34	(97.21)
10	Tax Expenses / Income Tax for earlier year	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	34.72	21.55	(15.77)	56.27	27.34	(97.21)
12	Extraordinary Item (Net of tax expenses Rs.Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	34.72	21.55	(15.77)	56.27	27.34	(97.21)
14	Paid up Equity Share Capital (Face Value Rs.10 each)	746.89	746.89	746.89	746.89	746.89	746.89
15	Reserves excluding revaluation reserves as per Balance Sheet of the Previous Accounting Year						(1294.27)
16	a) Basic and Diluted EPS (Rs.) before Extraordinary Items for the period, for the year to date and for the Previous Year (Not annualised)	0.46	0.29	(0.21)	0.75	0.37	(1.30)
	b) Basic and Diluted EPS (Rs.) after Extraordinary Items for the period, for the year to date and for the Previous Year (Not annualised)	0.46	0.29	(0.21)	0.75	0.37	(1.30)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- No. of shares	3313212	3313212	3517362	3313212	3517362	3393798
	- Percentage of share holding	44.36	44.36	47.10	44.36	47.10	45.43
2	Promoters and Promoters Group Share Holding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- No. of shares						
	- Percentage of Shares (As a percentage of the total share holding of promoter and promoter group)						
	- Percentage of Shares (As a percentage of the total share capital of the company)						
	b) Non Encumbered						
	- No. of shares	4155708	4155708	3951558	4155708	3951558	4075122
	- Percentage of Shares (As a percentage of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (As a percentage of the total share capital of the company)	55.04	55.64	52.90	55.64	52.90	54.57
B	INVESTORS' COMPLAINTS FOR THE QUARTER ENDED 30.09.2015						
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

Contd...2

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NOTES:

- 1 The entire operations of the Company relate to only one segment viz; Hospital.
- 2 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 13.11.2015.
- 3 The Statutory Auditors have carried out a limited review of the financial results.
- 4 Figures for the prior period / year have been regrouped / rearranged wherever necessary.
- 5 The auditors have drawn attention to matter stated in Note No 3.1 to the financials for the year ended 31-03-2015 vide emphasis of matter paragraph. However, the management is of the opinion that the future expected cash flows, the company will be in a position to continue as a going concern and so the accounts have been drawn up on that basis.

Statement of Assets and Liabilities as at 30.09.2015

	(Rs. in lakhs)	
	30.09.15	31.03.15
EQUITY AND LIABILITIES	Unaudited	Audited
Shareholders' Fund		
(a) Share Capital	746.89	746.89
(b) Reserves & Surplus	-1238.00	-1294.27
Sub Total- Shareholders' Fund	-491.11	-547.38
NON CURRENT LIABILITIES		
(a) Long Term Borrowings	1147.64	1147.64
(b) Long Term Provisions	102.70	85.89
Sub Total- Non Current Liabilities	1250.34	1233.53
CURRENT LIABILITIES		
(a) Short Term Borrowings	47.43	65.01
(b) Trade Payables	191.56	144.69
(c) Other Current Liabilities	950.94	973.75
(d) Short Term Provisions	2.10	3.77
Sub Total- Current Liabilities	1192.03	1185.22
Total- Equity and Liabilities	1951.26	1871.37
ASSETS		
NON CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	1479.64	1527.04
(ii) Capital Work in progress	1.98	3.00
(b) Long Term Loans & Advances	23.71	36.44
Sub Total- Non Current Assets	1504.83	1564.48
CURRENT ASSETS		
(a) Inventories	52.74	42.78
(b) Trade Receivables	64.91	54.46
(c) Cash & Bank Balances	159.15	73.86
(d) Short Term Loans & Advances	156.08	126.74
(e) Other Current Assets	13.55	9.05
Sub Total- Current Assets	446.43	306.89
Total- Assets	1951.26	1871.37

For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED



Dr. R. Venkataswami
Director

Place: Chennai

Dated: 13th November, 2015

Varma & Varma
Chartered Accountants

"Sreela Terrace"
105, First Main Road,
Gandhi Nagar, Adyar,
Chennai-600 020.
Phone: 044-24452239, 24423496
E-mail: chennai@varmaandvarma.com

LIMITED REVIEW REPORT

To:

The Board of Directors of Chennai Meenakshi Multispecialty Hospital Limited on the Limited Review of un-audited financial results for the quarter ended 30th September, 2015.

1. We have reviewed the accompanying statement of un-audited financial results of M/s. **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED** (formerly known as DEVAKI HOSPITAL LIMITED) for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Engagements to Review Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial information consists principally of applying analytical procedure for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 13/11/2015

For VARMA & VARMA
Chartered Accountants

ERN : 04532S

K M Sukumaran

Partner

M. No. 15707

