



MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

Works :Sohna Road, Sector-25, Faridabad-121004 (Haryana), INDIA

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CIN: L51909WB1980PLC033010; e-mail Id- mauria@mauria.com

Date: 11th November, 2016

To
BSE Limited
P J Towers, Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held on November 11, 2016 to consider the Unaudited Financial results for the Quarter ended September 30, 2016

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., November 11, 2016 at 3.00 P.M. and concluded at 4.15 P.M., has considered and approved the Un-audited Financial Results of the company for the quarter and half year ended 30th September 2016 along with Limited Review Report thereon. A copy of the results and Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
for MAURIA UDYOG LTD.

Divya Agarwal

(Divya Agarwal)
Company Secretary



CC: Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116

Regd. Office: Room No.107, 1st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001, Ph.: +91-33-65180616

Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS- IMPORTERS & EXPORTERS
GOVT. RECOGNISED EXPORT HOUSE

MAURIA UDYOG LIMITED

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.

CIN - L51909WB1980PLC033010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30.09.2016

PART-I								₹ in Lacs
SL. NO.	PARTICULARS	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous year ended 31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	29836.53	29,612.74	28111.67	59449.27	51238.56	113600.25	
	(a) Net Sales / Income from Operations (Net of excise duty)							
	(b) Other Operating Income	0.15	0.42	38.23	0.57	38.23	47.41	
	Total income from operations(net)	29836.68	29,613.16	28149.90	59449.84	51276.79	113,647.66	
2	Expenses							
	a) Cost of materials consumed	5,255.01	4,658.46	3844.78	9913.47	7,163.31	15,592.15	
	b) Purchases of stock-in-trade	19,263.47	20,163.54	19976.25	39427.01	36,014.78	79,811.72	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(456.85)	(85.84)	199.87	(542.69)	282.57	1642.10	
	d) Employee benefits expense	190.31	107.03	143.29	297.34	261.66	554.30	
	e) Depreciation and amortisation expense	142.26	129.93	142.93	272.19	289.45	580.40	
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4,556.55	3,673.61	2946.99	8230.16	5551.47	12305.88	
	Total expenses	28,950.75	28,646.73	27254.11	57597.48	49563.24	110,486.55	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	885.93	966.43	895.79	1852.36	1713.55	3161.11	
4	Other Income	39.90	36.66	34.37	76.56	71.80	171.40	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	925.83	1,003.09	930.16	1928.92	1785.35	3,332.51	
5								
6	Finance costs	631.49	556.80	575.43	1188.29	1018.29	1,948.01	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	294.34	446.29	354.73	740.63	767.06	1384.50	
8	Exceptional Items	-	-	0.00	0.00	0.00	0.00	
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	294.34	446.29	354.73	740.63	767.06	1384.50	
10	Tax Expense	125.05	75.00	175.00	200.05	250.00	484.92	
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	169.29	371.29	179.73	540.58	517.06	899.58	
12	Extraordinary items(Net of Tax expense Rs...Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / Loss for the period (11 ± 12)	169.29	371.29	179.73	540.58	517.06	899.58	
14	Share of profit / (loss) of associates*	-	-	0.00	0.00	0.00	0.00	
15	Minority interest *	-	-	0.00	0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	169.29	371.29	179.73	540.58	517.06	899.58	
17	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	1,332.00	1,332.00	1332.00	1332.00	1332.00	1332.00	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	0.00	0.00	8526.82	
19.i	Earnings per share (before extraordinary items)							
	(of Rs. 10/- each) (not annualised):							
	(a) Basic	1.27	2.79	1.35	4.06	3.88	6.75	
	(b) Diluted	1.27	2.79	1.35	4.06	3.88	6.75	
19.ii	Earnings per share (after extraordinary items)							
	(of Rs. 10/- each) (not annualised):							
	(a) Basic	1.27	2.79	1.35	4.06	3.88	6.75	
	(b) Diluted	1.27	2.79	1.35	4.06	3.88	6.75	

Notes :

- The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Provision for Income Tax includes Deferred Tax, pursuant to provisions of Accounting Standard AS22.
- Provisions have not been made in respect of decrease in Market Value of Quoted Investment being considered temporary in nature.
- Statement of Assets and Liabilities as per Regulation 33 of the Listing Regulations is enclosed as an Annexure.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2016
- The Auditors' Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

For MAURIA UDYOG LIMITED



(N. K. SUREKA)
MANAGING DIRECTOR
DIN:00054929

PLACE : NEW DELHI
DATE : 11.11.2016.

MAURIA UDYOG LIMITED

Registered Office: ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.
CIN - L51909WB1980PLC033010

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 33 OF THE LISTING REGULATIONS

Rs in Lacs

SL. NO.	PARTICULARS	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	a) Segment A - Manufacturing	10680.23	8618.13	7350.07	19298.36	13939.91	31551.76
	b) Segment B - Merchandising	19156.30	20994.61	20761.60	40150.91	37298.65	82048.49
	c) Segment C - Investments &	0.15	0.42	38.23	0.57	38.23	47.41
	d) Unallocated		0.00	0.00	0.00	0.00	0.00
	Total	29836.68	29613.17	28149.90	59449.84	51276.79	113647.66
	LESS: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	NET SALES/INCOME FROM OPERATIONS	29836.68	29613.17	28149.90	59449.84	51276.79	113647.66
2	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX & INTEREST #						
	a) Segment A - Manufacturing	754.19	840.29	746.69	1594.48	1326.08	2461.22
	b) Segment B - Merchandising	131.17	126.14	110.87	257.31	349.24	652.48
	c) Segment C - Investments &	0.57	0.00	38.23	0.57	38.23	47.41
	d) Unallocated		0.00	0.00	0.00	0.00	0.00
	TOTAL	885.93	966.43	895.79	1852.36	1713.55	3161.11
	LESS: (i) INTEREST**	631.49	556.80	575.43	1188.29	1018.29	1948.01
	(ii) Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	Add: Un-allocable income	0.00	36.66	34.37	76.56	71.80	171.40
	TOTAL PROFIT BEFORE TAX	254.44	446.29	354.73	740.63	767.06	1384.50
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Segment A - Manufacturing	8183.89	8113.60	7645.63	8183.89	7645.63	7900.58
	b) Segment B - Merchandising	1952.50	1853.50	1567.66	1952.50	1567.66	1695.23
	c) Segment C - Investments &	263.01	263.01	263.01	263.01	263.01	263.01
	d) Unallocated		0.00	0.00		0.00	0.00
	TOTAL	10399.40	10230.11	9476.30	10399.40	9476.30	9858.82

*strike off whichever is not applicable

Profit/ Loss before tax and after interest in case of segments having operations which are primarily of financial nature.

**Other than the interest pertaining to the segments having operations which are primarily of financial nature

Notes:

- (a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined
(b) The above information shall be furnished for each of the reportable primary segments as identified in



For MAURIA UDYOG LIMITED

(N. K. SUREKA)
MANAGING DIRECTOR
DIN-00054929

PLACE: NEW DELHI
DATE : 11.11.2016

MAURIA UDYOG LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

		(₹ in Lakhs)	
	Standalone / Consolidated Statement of Assets and Liabilities	As at 30.09.2016	As at 31.03.2016
	Particulars	UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,332.00	1,332.00
	(b) Reserves and surplus	11,069.65	10,529.07
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	12,401.65	11,861.07
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	7,757.47	8,104.91
	(b) Deferred tax liabilities (net)	381.31	381.31
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	Sub-total - Non-current liabilities	8,138.78	8,486.22
5	Current liabilities		
	(a) Short-term borrowings	33,670.60	29,887.41
	(b) Trade payables	13,757.00	4,661.00
	(c) Other current liabilities	3,486.00	5,004.05
	(d) Short-term provisions	200.05	517.15
	Sub-total - Current liabilities	51,113.65	40,069.61
	TOTAL - EQUITY AND LIABILITIES	71,654.09	60,416.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,845.27	6,804.50
	(b) Goodwill on consolidation *		
	(c) Non-current investments	263.01	263.01
	(d) Deferred tax assets (net)		-
	(e) Long-term loans and advances	594.44	603.60
	(f) Other non-current assets		-
	Sub-total - Non-current assets	7,702.72	7,671.11
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	11,486.40	9,968.85
	(c) Trade receivables	42,204.61	35,087.63
	(d) Cash and cash equivalents	2,105.58	2,246.50
	(e) Short-term loans and advances	6,705.96	3,452.60
	(f) Other current assets	1,448.82	1,990.21
	Sub-total - Current assets	63,951.37	52,745.79
	TOTAL - ASSETS	71,654.09	60,416.90

PLACE: NEW DELHI
DATE : 11.11.2016



For MAURIA UDYOG LIMITED

(N. K. Sureka)
MANAGING DIRECTOR
DIN:00054929

Dear Shareholders, As part of Green Initiatives your company sends Annual Reports to shareholders using the e-mail Id's provided by the shareholders. We request you to update your e-mails Id's with your respective Depository Participants in case you hold shares in dematerialised form. Those holding shares in physical form are requested to update their e-mail Id's with the company or its RTA by sending a letter giving details of their Email Id, Name & Folio No. etc.

SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS

Also at
7, Chittranjan Avenue
Kolkata-700 072
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower
43, Nehru Place
New Delhi-110 019
Ph.No.26216579, 26414726

Auditor's Report on Review of Interim Financial Information to the Board of Directors

To,

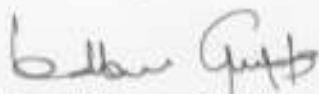
The Board of Directors
M/s. MAURIA UDYOG LIMITED
Room No.107, 1st Floor,
Anand Jyoti Building,
Netaji Subhas Road,
Kolkata-700001,
West Bengal.

We have reviewed the accompanying statement of unaudited financial results of M/s. MAURIA UDYOG LIMITED for the period ended 30th Sept, 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants,
Firm's Registration No. 302113E



Kamal Kumar Gupta
Partner
M.No.89190



Place: New Delhi
Date: 11-11-2016