

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com

Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)					
FOR THE QUARTER ENDED 30TH JUNE 2015					
(₹. In Lacs except per share data)					
PART I	PARTICULARS	Quarter Ended on			12 Months Accounting Year Ended 31-03-15
		30/06/2015	31/03/2015	30/06/2014	
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations		0.42	-	12.15
	Gross Sales	-	-	-	-
	Loss : Excise duty	-	-	-	-
	Income From Operations	-	0.42	-	12.15
2	Expenditure				
	(a) Changes in inventories of Finished Goods & Stock In Process	-	-	-	-
	(b) Consumption of Raw-Material	-	-	-	-
	(c) Employee Benefits Expense	-	-	-	-
	(d) Depreciation & Amortisation expenses	-	-	-	-
	(e) Other Expenses	2.32	0.87	1.19	3.24
	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(2.32)	(0.45)	(1.19)	8.91
3	Other Income	-	-	-	-
4	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(2.32)	(0.45)	(1.19)	8.91
5	Finance Costs	0.00	-	0.02	0.03
6	Profit (+) / Loss (-) from ordinary activities before Finance Costs but before exceptional items and tax	-	-	-	8.89
7	Exceptional Item	-	-	-	-
8	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	(2.32)	(0.45)	(1.21)	8.89
9	(a) Provision for taxation - Current	-	-	-	-
	- Deferred	-	-	-	-
	(b) Extra-Ordinary Items	-	-	-	-
10	Net Profit (+) / Loss (-) from ordinary activities before tax and Extra-Ordinary Items (9 + 10)	-	-	-	8.89
11	Extra Ordinary Items (net of tax expenses)	-	-	-	-
12	Net Profit (for the Period) (11-12)	(2.32)	(0.45)	(1.21)	8.89
13	Paid-up equity share capital (Face value of ₹.10/- each)	120.00	120.00	120.00	120.00
14	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-
15	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)				
	Basic & diluted	(0.19)	(0.04)	(0.10)	0.74
16	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)				
	Basic & diluted	(0.19)	(0.04)	(0.10)	0.74
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	- No. of equity shares	311000	311000	311000	311000
	- Percentage of shareholding	26.92%	26.92%	26.92%	25.92%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of equity Shares	-	-	-	-
	- % of shares (as a % of total shareholding of promoter/promoter group)	0.00%	0.00%	0.00%	0.00%
	- % of shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of Shares	889000	889000	889000	889000
	- % of shares (as a % of total shareholding of promoter/promoter group)	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the Company)	74.08%	74.08%	74.08%	74.08%
B INVESTOR COMPLAINTS		3 months ended 30.06.2015			
	Pending at the beginning of the Quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unsolved at the end of the quarter	NIL			
Notes:					
1. The Company operates in a single segment only.					
2. Figures for the previous Period/ Year have been re-grouped/re-worked/re-arranged/re-stated wherever necessary.					
3. The auditors of the Company have carried out "Limited Review" of the above Financial Results viz. for the Quarter ended 30.06.2015 in terms of the clause 41 of the listing agreement with stock exchange.					
4. The Figures for the quarter ended 31st March, 2015 are the balancing figures between the Audited figures in respect of the full Financial Year ended 31st March, 2015 and the Un-Audited published year-to-date figures upto 31st December, 2014, which were subjected to Limited Review.					
5. In accordance with clause 41 of the Listing Agreement, the audited Financial Results of Company are also posted on Company's website viz. www.sheratonproperties.net and will also appear on the web portal of BSE whenever uploaded by them.					
6. Provision for current Tax and Deferred Tax, will be made at the year end.					
7. The above results of the Company have been approved by the Board of Directors and taken on record at their meeting held on 11th August, 2015.					
For Sheraton Properties & Finance Limited					
Place : Mumbai					
Date: 11th August, 2015					
Jayesh B. Bhansali Director DIN:01062863					



B. L. DASHARDA & ASSOCIATES**CHARTERED ACCOUNTANTS****LIMITED REVIEW REPORT****TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s SHERATON PROPERTIES & FINANCE LIMITED** for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W**

Sushant Mehta
**SUSHANT MEHTA PARTNER
M.No.112489**

MUMBAI

DATED: 11th August, 2015

Certificate No. : 45D:W:0257



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@bldasha.com