

**EASTERN TREADS LIMITED**

CIN: L25119KL1993PLC007213

Regd. Office: 3A, 3rd floor, Eastern Corporate Office, 34/137 E, NH Bypass, Edappally, Kochi, Ernakulam-682 024

PART I							
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30/09/2015							
Rs in lakhs							
Sl No	Particulars	Three Months Ended			Half Year ended		
		30/09/2015 Audited	30/06/2015 Audited	30/09/2014 Audited	30/09/2015 Audited	30/09/2014 Audited	31/03/2015 Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2046.61	2000.86	2092.15	4047.47	4591.14	8679.42
	(b) Other Operating Income	23.16	26.52	23.20	49.68	45.30	81.85
	<b>Total income from Operations (Net)</b>	<b>2069.77</b>	<b>2027.38</b>	<b>2115.35</b>	<b>4097.15</b>	<b>4636.44</b>	<b>8761.27</b>
2	Expenditure						
	(a) Cost of materials consumed	749.92	655.91	995.13	1405.83	2129.56	3866.16
	(b) Purchase of Stock in Trade	560.89	665.58	724.71	1226.47	1486.69	2596.97
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	86.39	4.39	-152.32	90.78	-122.09	-46.58
	(d) Employees benefits expense	178.99	171.87	152.43	350.86	305.24	623.34
	(e) Depreciation and Amortisation expense	28.49	26.22	25.90	54.71	50.36	94.57
	(f) Other expenses	328.56	363.34	352.19	691.90	686.14	1442.09
	<b>Total Expenses</b>	<b>1933.24</b>	<b>1887.31</b>	<b>2098.04</b>	<b>3820.55</b>	<b>4535.90</b>	<b>8576.55</b>
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	136.53	140.07	17.31	276.60	100.54	184.72
4	Other Income	3.19	1.24	77.53	4.43	81.73	107.42
5	Profit/(loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	139.72	141.31	94.84	281.03	182.27	292.14
6	Finance Cost	33.88	28.88	35.94	62.76	71.83	154.46
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	105.84	112.43	58.90	218.27	110.44	137.68
8	Exceptional items	0.00	0.00	0.00	0.00	104.06	104.06
9	<b>Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>105.84</b>	<b>112.43</b>	<b>58.90</b>	<b>218.27</b>	<b>214.50</b>	<b>241.74</b>
10	Tax expense	34.34	36.48	19.11	70.82	74.24	84.15
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>71.50</b>	<b>75.95</b>	<b>39.79</b>	<b>147.45</b>	<b>140.26</b>	<b>157.59</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>71.50</b>	<b>75.95</b>	<b>39.79</b>	<b>147.45</b>	<b>140.26</b>	<b>157.59</b>

14 Paid-up equity share capital (Face value of Rs. 10/- per share)	523.10	523.10	523.01	523.10	523.01	523.10
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16 Earnings Per Share (before Extra ordinary items) (of Rs. 10/- each) (not Annualised)						
(a) Basic	1.37	1.45	0.76	2.82	2.68	3.01
(b) Diluted	1.37	1.45	0.76	2.82	2.68	3.01
17 Earnings Per Share (after Extra ordinary items) (of Rs. 10/- each) (not Annualised)						
(a) Basic	1.37	1.45	0.76	2.82	2.68	3.01
(b) Diluted	1.37	1.45	0.76	2.82	2.68	3.01

**PART II SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 30/09/2015**

Particulars	Three Months Ended			Half Year ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/15
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	1803500	1803500	1802600	1803500	1802600	1803500
- Percentage of shareholding	34.48	34.48	34.47	34.48	34.47	34.48
2 Promoters and Promoter group shareholding						
a) Pledged/ Encumbered						
Number of shares	0	0	0	0	0	0
Percentage of shares	0	0	0	0	0	0
(as a % of the total shareholding of promoter and promoter group)						
Percentage of shares	0	0	0	0	0	0
(as a % of the total sharecapital of the company)						
b) Non encumbered						
Number of shares	3427500	3427500	3427500	3427500	3427500	3427500
Percentage of shares	100	100	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)						
Percentage of shares	65.52	65.52	65.53	65.52	65.53	65.52
(as a % of the total sharecapital of the company)						

Particulars	Three Months Ended 30/09/2015	Particulars	Three Months Ended 30/09/2015
<b>B INVESTOR COMPLAINTS</b>			
1) Pending at the beginning of the quarter	Nil	3) Disposed during the quarter	Nil
2) Received during the quarter	Nil	4) Remaining unresolved at the end of the quarter	Nil

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES** - Rs in lakhs

Particulars	As At		Particulars	As At	
	30/09/2015 Audited	31/03/2015 Audited		30/09/2015 Audited	31/03/2015 Audited
<b>A EQUITY AND LIABILITIES</b>			<b>B ASSETS</b>		
<b>1 Shareholders' Funds</b>			<b>1 Non Current Assets</b>		
(a) Share Capital	1523.10	1523.10	(a) Fixed Assets	987.02	916.94
Share Forfeited	18.03	18.03	(b) Non Current Investments	0.00	0.00
(b) Reserves and Surplus	244.91	97.46	(c) Deferred Tax Assets (net)	0.00	0.00
(c) Money received against share warrants	0.00	0.00	(d) Long Term Loans and Advances	204.91	243.04
<b>Sub total - Shareholders' Fund</b>	<b>1786.04</b>	<b>1638.59</b>	(e) Other Non Current Assets	0.50	0.50
<b>2 Shareapplication money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>Sub total - Non current assets</b>	<b>1192.43</b>	<b>1160.48</b>
<b>3 Non current liabilities</b>			<b>2 Current Assets</b>		
(a) Long Term Borrowings	223.68	237.41	(a) Current Investment	0.00	0.00
(b) Deferred Tax Liabilities (net)	55.69	54.52	(b) Inventories	734.05	831.93
(c) Other Long Term Liabilities	15.32	2.46	(c) Trade Receivables	1141.18	984.11
(d) Long Term Provisions	29.19	27.63	(d) Cash and Cash Equivalents	54.76	97.53
<b>Sub total - Non current liabilities</b>	<b>323.88</b>	<b>322.02</b>	(e) Short Term Loans and Advances	491.10	421.55
<b>4 Current Liabilities</b>			(f) Other Current Assets	180.49	101.42
(a) Short Term Borrowings	824.99	625.32	<b>Sub total - Current assets</b>	<b>2601.58</b>	<b>2436.54</b>
(b) Trade Payables	573.75	741.04	<b>TOTAL - ASSETS</b>	<b>3794.01</b>	<b>3597.02</b>
(c) Other Current Liabilities	241.37	187.60			
(d) Short Term Provisions	43.98	82.45			
<b>Sub total - Current liabilities</b>	<b>1684.09</b>	<b>1636.41</b>			
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3794.01</b>	<b>3597.02</b>			

**Notes:**

- Above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13/11/2015
- The entire operations of the company relates to one segment, which is Tread Rubber.  
As such there is no separately reportable segment as per Accounting Standard (AS)-17.
- Previous period/year's figures are regrouped/reclassified where ever necessary.

Kochi  
13/11/2015

For EASTERN TREADS LIMITED

  
M.E. Mohamed  
Managing Director

**Auditor's Report On Quarterly Financial Results and Year to Date  
Results of the Company Pursuant to the Clause 41 of the Listing  
Agreement**

**To Board of Directors of Eastern Treads Limited**

We have audited the quarterly financial results of Eastern Treads Limited for the quarter ended 30<sup>th</sup> September, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956, read with General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> September, 2015.

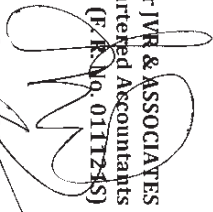


**Emphasis of Matter**

We draw attention to 'Short Term Loans & Advances' (Note no.20), which includes an amount of Rs.105.15 lakhs receivable from a party, the recoverability of which is not fully certain in the absence of conclusive evidence for the same, against which a provision has been made only for Rs. 48.24 lakhs. Our opinion is not qualified in respect of this matter.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For JVR & ASSOCIATES  
Chartered Accountants  
(F.R.No. 011724S)

  
Jomon K George  
Partner  
M.No.202144

Date: 13.11.2015

