



LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,
MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : umesh@lahotioverseas.com

Corporate Identity No. L74999MH1995PLC087643

November 13, 2017

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Quarterly and half yearly Unaudited Financial Results and Statement of Assets and Liabilities for the period ended September 30, 2017 duly taken on record by the Board of Directors in their meeting held on November 13, 2017 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,
For **Lahoti Overseas Limited**


Umesh Lahoti
Managing Director
DIN: 00361216



Encl: As above.





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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th Sep., 2017

(Amount in Rs.Lakhs)

PART I

Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for corresponding period ended	Previous year ended
		30/09/2017 Unaudited	30/06/2017 Unaudited	30/09/2016 Unaudited	30/09/2017 Unaudited	30/09/2016 Unaudited	31/03/2017 Audited
1	CONTINUING OPERATIONS						
	(a) Net Sales / Income from Operation	9,573.17	9,904.87	12,206.47	19,478.04	24,825.60	54,659.64
	(b) Other Operational Income	117.28	336.59	546.53	453.87	957.05	1,936.35
	Total Revenue From Operations	9,690.45	10,241.46	12,752.99	19,931.91	25,782.65	56,596.98
2	Other Income	58.89	125.46	44.76	169.71	266.39	774.72
	Total Income (1+2)	9,749.33	10,366.92	12,797.76	20,101.62	26,049.03	57,370.70
3	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	8,200.49	10,120.45	11,602.79	18,320.95	23,712.63	52,087.08
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	748.05	-618.31	65.66	129.74	14.69	399.11
	(d) Employee benefits expense	54.43	54.43	50.06	108.87	99.65	211.95
	(e) Selling expenses	347.62	341.83	414.62	689.44	820.78	1,778.43
	(f) Finance costs - Bank Charges	94.89	116.50	133.93	211.39	349.27	678.49
	(g) Depreciation and amortisation expense	67.61	64.82	75.95	132.44	151.65	303.65
	(h) Other expenses	100.80	99.16	85.22	199.96	199.34	432.10
	Total expenses	9,613.90	10,178.88	12,428.23	19,792.78	25,348.01	55,891.72
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	135.43	188.04	369.53	308.84	701.02	1,478.98
5	Exceptional items Gain/(loss) net	-	-	-	-	-	-
6	Profit / (Loss) before tax (4+5)	135.43	188.04	369.53	308.84	701.02	1,478.98
5	Tax expense:						
	(a) Current tax	36.32	44.81	111.80	76.29	172.71	354.92
	(b) Deferred tax	15.00	15.00	13.45	30.00	26.90	-
6	Net Profit / (Loss) for the period/year (4-5)	84.12	128.23	244.27	202.56	501.41	1,144.06
7	Other comprehensive income						
	a) (i) Items that will not rereclassified to profit or loss	-18.25	-14.63	-25.06	-32.89	28.55	-74.99
	(ii) Income tax relating to items will not be reclassified	6.03	4.84	8.28	10.87	9.44	24.79
	a) (i) Items that will rereclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified	-	-	-	-	-	-
	Total Comprehensive income/(Loss)	(12.22)	(9.80)	(16.77)	(22.01)	19.11	(50.20)
8	Total Comprehensive income (6+7)	71.90	118.44	227.50	180.54	520.52	1,093.86
9	Paid-up equity share capital (face value Rs.2/-each)	583.43	583.43	583.43	583.43	583.43	583.43
10	Other equity						
11	Earnings per equity share (face value Rs.5/-)						
	(a) Basic (in Rs.)	0.29	0.44	0.84	0.69	1.72	3.75
	(b) Diluted (in Rs.)	0.29	0.44	0.84	0.69	1.72	3.75



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Statement of Assets and Liabilities for the half year ended 30th September, 2017

(₹.Lakhs)

Statement of Assets and Liabilities	STANDALONE		
	As at Half year ended	As at Half year ended	As at year ended
Particulars	30.09.2017	30.09.2016	31.03.2017
A EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	584.59	584.59	584.59
(b) Reserves and surplus	10,566.35	9,350.30	10,504.22
(c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	11,150.93	9,934.89	11,088.81
2. Share application money pending allotment	-	-	-
4. Non-current liabilities			
(a) Long-term borrowings	2.09	3.70	626.17
(b) Deferred tax liabilities (net)	-	425.31	-
(c) Other long-term liabilities	11.50	11.00	11.00
(d) Long term provisions	32.99	28.95	33.39
Sub-total - Non-current liabilities	46.58	468.96	670.56
5. Current liabilities			
(a) Short-term borrowings	4,798.09	4,563.05	5,372.18
(b) Trade payables	325.31	251.59	247.52
(c) Other current liabilities	124.94	184.52	233.31
(d) Short-term provisions	565.29	209.00	340.72
Sub-total - Current liabilities	5,813.64	5,208.17	6,193.73
TOTAL - EQUITY AND LIABILITIES	17,011.16	15,612.02	17,953.09
B ASSETS			
1. Non-current Assets			
(a) Fixed assets	2,094.48	2,341.55	2,192.06
(b) Goodwill on consolidation*	-	-	-
(c) Non-current investments	4,184.24	4,217.55	4,184.24
(d) Deferred tax assets (net)	151.42	-	181.42
(e) Long-term loans and advances	995.31	695.39	1,841.61
(f) Other non-current assets	-	-	-
Sub-total - Non-current assets	7,425.45	7,254.49	8,399.33
2. Current assets			
(a) Current investments	-	-	-
(b) Inventories	388.74	902.90	518.48
(c) Trade receivables	6,090.28	5,397.47	7,362.17
(d) Cash and cash equivalents	612.50	809.05	834.23
(e) Short-term loans and advances	2,329.79	950.13	570.17
(f) Other current assets	164.41	297.98	268.71
Sub-total - Current assets	9,585.71	8,357.54	9,553.76
TOTAL - ASSETS	17,011.16	15,612.02	17,953.09





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Segment-wise Revenue, Results and Capital Employed

For the Quarter Ended on 30th Sep,2017

Rs. In Lakhs

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Year to date figures for the current period ended	Year to date figures for corresponding period ended	Year to date figures for the current period ended 31.03.2017
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	Uaudited	Uaudited	Uaudited	Uaudited	Uaudited	Audited
1. Segment Revenue						
(a) Export Division	9,482.87	10,036.75	12,523.70	19,519.62	25,266.89	55,860.98
(b) Power Division	207.58	204.71	229.29	412.29	515.76	735.01
Net sales/Income From Operations	9,690.45	10,241.46	12,752.99	19,931.91	25,782.65	56,595.98
2. Segment Results						
Profit/(Loss) before Interest & Tax						
(a) Export Division	42.20	53.77	320.44	92.13	440.13	1,231.81
(b) Power Division	129.24	125.31	148.12	258.39	343.78	389.15
Total	171.44	179.08	468.56	350.52	783.91	1,520.96
Less:						
(i) Finance Cost	94.89	116.50	133.93	211.39	349.27	678.42
(ii) Other Un-allocable Expenditure net of Un-allocable Income	-58.89	-125.46	-34.91	-169.71	-266.39	-461.51
	36.00	-8.96	99.02	41.68	82.89	216.98
Total Profit Before Tax	135.44	188.04	369.54	308.85	701.03	1,404.00
3 Segment Assets						
(a) Export Division	16,737.61	18,334.93	12,829.27	16,737.61	12,829.27	16,977.55
(b) Power Division	3,332.98	3,289.63	2,782.75	3,332.98	2,782.75	3,205.52
Total Assets	20,070.59	21,624.56	15,612.02	20,070.59	15,612.02	20,183.07
4 Segment Liabilities						
(a) Export Division	5,845.06	7,387.22	3,194.66	5,845.06	3,194.66	6,301.50
(b) Power Division	3,074.59	3,160.47	2,482.47	3,074.59	2,482.47	2,858.22
Total Liabilities	8,919.65	10,547.69	5,677.13	8,919.65	5,677.13	9,159.72
5 Capital Employed (Segment assets – Segment Liabilities)						
(a) Export Division	8,091.51	8,042.99	6,875.47	8,091.51	6,875.47	8,963.63
(b) Power Division	3,059.42	3,033.62	3,059.42	3,059.42	3,059.42	2,059.72
Total	11,150.93	11,076.61	9,934.89	11,150.93	9,934.89	11,023.35

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on November 13,2017.
- The Figures for the corresponding previous period have been re-grouped/rearranged/recast to make them comparable with the figures of the current period.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind AS 34.





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5 The Ind-AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

6 The reconciliation of Net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	Corresponding 3 months ended in the previous year	Year to date figures for corresponding period ended	Previous year ended
	30/09/2016	30/09/2016	31/03/2017
	Unaudited	Unaudited	Audited
Net Profit after Tax (IGAAP)	227.50	520.52	1,093.87
Add/Less Ind AS Adjustment			
Assets in Foreign Currency Revaluation	-36.53	-11.95	-173.97
Liability in Foreign Currency Revaluation	2.00	16.58	98.98
Premium on Forward Contract	-36.50	6.03	-
Mark to Market of Forward Contracts	45.97	17.89	-
Tax impact on of above adjustment	8.28	-9.44	24.79
Net Profit after Tax as per Ind AS	244.27	501.41	1,144.07
Other Comprehensive income (net of Tax)	-16.77	19.11	-50.20
Total Comprehensive income under Ind AS	227.50	520.52	1,093.87

7 Upon first-time adoption of Ind AS, the company has elected to measure all its assets & liabilities at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e. 1st April 2017 and accordingly one time option of applying Fair valuation has not been exercised.

8 The above financial results are available on the website of the Company - www.lahotioverseas.in

PLACE : MUMBAI
DATE : 13th Nov.2017



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited standalone financial results of **LAHOTI OVERSEAS LIMITED** (the 'Company') for the quarter ended September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants

Chandrasah K. Palan
Proprietor
M. No. 100741
Place : Mumbai
Dated: November 10, 2017

