

January 18, 2016

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, January 18, 2016

The Board of Directors at their meeting held today, have inter alia considered and approved / adopted the following matters:

1. The Unaudited Financial Results for the third quarter and nine months ended December 31, 2015 along with the Limited Review Report issued by the Statutory Auditors and the Press Release issued in this regard;
2. To grant authority to execute the Listing Agreement under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
3. Approve policies pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - Archival Policy;
 - Policy on Determination of Materiality of Events / Information; &
 - Policy on Preservation of Documents.

The aforesaid policies will be disclosed on the Company's website:
www.bharatbijlee.com;

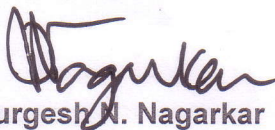
4. Authorisation to Key Managerial Personnel for the purpose of determining materiality of an event or information and making disclosure(s) of such material event / information to stock exchange(s) under the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We enclose herewith a copy of the said approved Unaudited Financial Results for the third quarter and nine months ended December 31, 2015 along with the Limited Review Report.

You are requested to take the aforementioned information on your record.

Thanking you,

Yours sincerely,
For Bharat Bijlee Limited



Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Bharat Bijlee Limited **CIN: L31300MH1946PLC005017**

Regd. Office: Electric Mansion 6th Floor Appasaheb Marathe Marg

Prabhadevi Mumbai 400025 India T: +91 22 2430 6237 **FAX. (022) 24370624**

CIN: L31300MH1946PL005017 www.bharatbijlee.com

E-Mail :- bbcorporate@bharatbijlee.com



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025
Phone No. 022-24306237 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

(Rupees in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	20419	13280	16829	46703	43746	60562
b) Other Operating Income	60	77	120	312	258	527
Total Income from operations (net)	20479	13357	16949	47015	44004	61089
2. Expenditure						
a) Cost of materials consumed	14312	12648	12666	36160	33718	44275
b) Purchase of traded goods	579	462	486	1574	2092	2504
c) Change in inventories of finished goods, work in progress and stock in trade	627	(3351)	185	(2343)	(652)	2478
d) Employee benefits expense	2287	1930	1952	6105	5709	7506
e) Depreciation and Amortisation	262	250	287	771	914	1194
f) Other expenditure	1419	1426	1573	4129	4421	6398
Total Expenditure : (a + b + c + d + e + f)	19486	13365	17149	46396	46202	64355
3. Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)	993	(8)	(200)	619	(2198)	(3266)
4. Other Income	416	536	363	1322	1178	1818
5. Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)	1409	528	163	1941	(1020)	(1448)
6. Finance Costs	520	461	572	1468	1510	1995
7. Profit/(Loss) from Ordinary Activities before Tax (5-6)	889	67	(409)	473	(2530)	(3443)
8. Tax Expense	-	-	-	-	-	(38)
9. Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	889	67	(409)	473	(2530)	(3405)
10. Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565	565	565
11. Reserves Excluding Revaluation Reserves						25970
12. Basic and Diluted Earning per Share (Rs.)	15.73	1.19	(7.24)	8.37	(44.77)	(60.25)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue						
Net Sales / Income from Operations (Net of Excise Duty)						
a) Power Systems	13791	6315	10309	26356	24932	34552
b) Industrial Systems	6628	6965	6520	20347	18814	26010
Net Sales / Income from operations	20419	13280	16829	46703	43746	60562
2. Segment Results						
Profit / (Loss) before Finance Costs & Tax						
a) Power Systems	1600	180	211	1757	(895)	(1381)
b) Industrial Systems	224	613	339	1245	943	1183
Total	1824	793	550	3002	48	(198)
Less:						
i. Finance Costs	520	461	572	1468	1510	1995
ii. Unallocable Expenses net of un-allocable income	415	265	387	1061	1068	1250
Profit / (Loss) before Tax	889	67	(409)	473	(2530)	(3443)
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Power Systems	15416	12854	13302	15416	13302	13646
b) Industrial Systems	8362	8236	9019	8362	9019	7622
Total Capital Employed in Segments	23778	21090	22321	23778	22321	21268
Add: Unallocable Assets less Liabilities	3230	5029	5089	3230	5089	5267
Total Capital Employed in the Company	27008	26119	27410	27008	27410	26535

Segments are identified as under:
Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products
Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines

Notes :

- The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 18th January, 2016. The Statutory Auditors have carried out Limited Review of the above Financial Results.
- Previous year's/period's figures have been regrouped/recast/reclassified, wherever necessary.

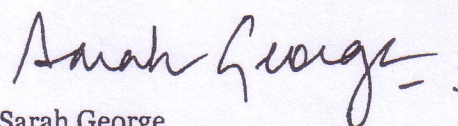
Nikhil J. Danani
Vice Chairman & Managing Director

Place : Mumbai
Date : 18th January, 2016

The Board of Directors
Bharat Bijlee Limited
Electric Mansion, 6th Floor,
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai 400 025.

1. We have reviewed the statement of unaudited financial results (the "Statement") of Bharat Bijlee Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah LLP
Firm Registration Number: 102021W /
W100110)
Chartered Accountants



Sarah George
Partner
Membership Number 045255

Mumbai
January 18, 2016