

Ref: KFL/Reg30/BM/Q2//BSE/16-17

14th November 2016

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 514322

Dear Sirs,

Sub.: Unaudited Financial Results for the quarter and half year ended 30th September, 2016 and Limited Review Report thereon

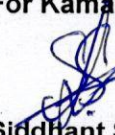
The Board of Directors, in the meeting held today i.e. 14th November 2016 *inter alia* took on record the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2016 along with a copy of Limited Review Report of Auditors of the Company, is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 10:45 a.m. and concluded at 12:45 p.m.

Kindly take the above information on your records and acknowledge receipt of the same.

Thanking you,

Yours truly,
For Kamadgiri Fashion Limited


Siddhant Singh
Company Secretary



Encl.: As above.



Kamadgiri Fashion Ltd

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(₹ in lakh)

Particulars	UNAUDITED			UNAUDITED		AUDITED
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
PART-I						
1 Income From Operations						
a) Net Sales/ Income from Operations (Net of excise duty)	8,627.61	7,004.74	7,055.06	15,632.35	13,838.46	29,873.62
b) Other Operating Income	8.20	10.13	49.01	18.33	95.96	184.43
Total Income from operations (Net)	8,635.81	7,014.87	7,104.07	15,650.68	13,934.42	30,058.05
2 Expenses						
a) Cost of materials consumed	3,877.78	3,403.90	3,568.34	7,281.68	6,354.09	13,295.77
b) Purchase of Stock-in-trade	780.21	816.08	1,078.90	1,596.29	1,942.65	3,769.08
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	581.57	(463.69)	(574.24)	117.88	(96.47)	33.88
d) Employees benefits expense	842.15	818.37	701.78	1,660.52	1,349.83	2,915.52
e) Depreciation and amortisation expense	110.20	107.08	90.37	217.28	178.78	372.73
f) Job Charges	1,008.37	1,021.30	1,041.75	2,029.67	1,797.77	4,390.61
g) Other expenses	1,047.65	1,009.43	985.61	2,057.08	1,975.43	4,137.25
Total Expenses	8,247.93	6,712.47	6,892.51	14,960.39	13,502.08	28,914.84
3 Profit from the operations before other income, finance costs and exceptional items(1-2)	387.88	302.40	211.56	690.29	432.34	1,143.21
4 Other Income	0.39	0.69	0.09	1.08	0.15	4.02
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	388.27	303.09	211.65	691.37	432.49	1,147.23
6 Finance Costs	208.53	181.02	192.93	389.55	394.44	827.17
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	179.74	122.07	18.72	301.82	38.05	320.06
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	179.74	122.07	18.72	301.82	38.05	320.06
10 Tax Expense	59.00	42.00	6.28	101.00	13.18	130.05
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	120.74	80.07	12.44	200.82	24.87	190.01
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	120.74	80.07	12.44	200.82	24.87	190.01
14 Paid-up equity share capital (Face Value ₹ 10/- each)	586.94	586.94	506.49	586.94	506.49	543.99
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,612.14
16 Earnings Per Share (EPS) (of ₹. 10/- each) (not annualised)						
a) Basic Earning per share	2.06	1.36	0.25	3.42	0.49	3.68
b) Diluted Earning per share	2.06	1.36	0.25	3.42	0.49	3.60

Notes :

- The above result were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on November 14, 2016 at the registered office of the company, the statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement.
- Statement of Assets & Liabilities.
- The Company operates in a single segment i.e. Textile.
- Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Particulars	As at	As at
	30-Sep-16	31-Mar-16
	Unaudited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUND		
(a) Share Capital	586.94	543.99
(b) Reserves and Surplus	2,812.96	2,612.14
(c) Money received against share warrants	-	-
Sub Total - Shareholders' funds	3,399.90	3,156.13
NON-CURRENT LIABILITIES -		
(a) Long-term borrowings	659.39	783.44
(b) Deferred tax liability (Net)	247.11	307.11
(c) Other long-term liabilities	404.07	418.48
(d) Long-term provisions	194.13	163.14
Sub Total - Non-current liabilities	1,504.70	1,672.17
CURRENT LIABILITIES -		
(a) Short-term borrowings	4,605.25	4,596.49
(b) Trade payables	2,660.86	3,381.05
(c) Other current liabilities	1,545.67	1,462.41
(d) Short-term provisions	114.88	129.56
Sub Total - Current liabilities	8,926.66	9,569.51
TOTAL EQUITY AND LIABILITIES:	13,831.26	14,397.81
ASSETS		
NON CURRENT ASSETS		
(a) Fixed assets	2,942.21	2,999.24
(b) Non-current investments	-	-
(c) Long-term loans and advances	187.76	180.02
Sub Total - Non-current assets	3,129.96	3,179.26
CURRENT ASSETS		
(a) Current investment	-	-
(b) Inventories	5,189.22	5,627.55
(c) Trade receivables	5,246.15	5,179.12
(d) Cash and bank balances	67.80	122.43
(e) Short-term loans and advances	191.06	201.39
(f) Other current assets	7.06	88.06
Sub Total - Current assets	10,701.30	11,218.55
TOTAL ASSETS:	13,831.26	14,397.81

Place : Mumbai
Date : November 14, 2016

By order of the Board
For Kamadgiri Fashion Limited

Handwritten Signature
Chairman & Managing Director



Regd. Office: The Qube, B-104, OFF M.V. Road, Behind Taj Flight Kitchen, Marol, Andheri (E), Mumbai - 400 059, INDIA. Tel.: 022-71613131 | Fax : 022-71613199
email: mumho@kfindia.com | www.kfindia.com | CIN L17120MH1987PLC042424

WORKS:42/1 & 43/2, Ganga Devi Road, Umbergaon - 396171. Valsad Gujrat. Tel.: 7283800209.

Limited Review Report

**Review Report to
The Board of Directors
Kamadgiri Fashion Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kamadgiri Fashion Limited ('the Company') for the quarter ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Atul Gala

Atul Gala

Partner

Membership No.: 048650



Place: Mumbai

Date: November 14, 2016