



NIWAS
SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)
TEL.: (O) 2328650, FAX : (0217) 2328712
E-mail : niwas_mill@rediffmail.com

July 29, 2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
MUMBAI.

Dear Sir,

Ref: Stock Code – 521009

**Sub: Submission of Documents under Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) for
the Quarter ended 30th June, 2017.**

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith following documents for the quarter ended 30th June, 2017 for your reference and records.

1. Un-Audited Financial Results for the Quarter ended 30th June, 2017
2. Limited Review Report

Please take the same on your records.

Thanking you,

Yours Faithfully,
For **NIWAS SPINNING MILLS LIMITED**


VIJAY JAJU
MANAGING DIRECTOR
DIN : 00081475



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NIWAS SPINNING MILLS LTD. CIN : L17110PN1984PLC03270						
PART I Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2017 (Rs. In Lakhs)						
Particulars	3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended (30/06/2016) in the previous year	Year to date figures for previous year ended (30/06/2017)	Year to date figures for previous year ended (30/06/2016)	Year to date figures for previous year ended (31/03/2017)
(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales/ income operations (Net of Excise Duty)	128.32	290.21	95.74	128.32	95.74	635.24
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	128.32	290.21	95.74	128.32	95.74	635.24
2 Expenses						
(a) Cost of materials consumed	66.24	48.71	45.98	66.24	45.98	221.51
(b) Purchases of stock-in-trade	0.00	212.37	24.04	0.00	24.04	279.79
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.30	2.65	3.69	3.30	3.69	11.42
(e) Depreciation and amortisation expense	15.06	18.10	13.43	15.06	13.43	60.11
(f) Electricity Charges	24.38	22.60	20.80	24.38	20.80	74.25
(g) Other Expenses / OTS Reschedulment	7.90	51.14	5.26	7.90	5.26	74.16
Total expenses	116.88	355.57	113.20	116.88	113.20	721.24
3 Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	11.44	(65.36)	(17.46)	11.44	(17.46)	(86.00)
4 Other income	0.00	30.03	0.01	0.00	0.01	30.74
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	11.44	(35.33)	(17.45)	11.44	(17.45)	(55.26)
6 Finance costs	0.03	13.60	0.66	0.03	0.66	15.96
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	11.41	(48.93)	(18.11)	11.41	(18.11)	(71.22)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	11.41	(48.93)	(18.11)	11.41	(18.11)	(71.22)
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	11.41	(48.93)	(18.11)	11.41	(18.11)	(71.22)
12 Extraordinary items (net of tax exp Rs. _ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	11.41	(48.93)	(18.11)	11.41	(18.11)	(71.22)
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	11.41	(48.93)	(18.11)	11.41	(18.11)	(71.22)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i Earnings per share (before extra items (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
19.ii Earnings per share (after extrao items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter					Nil	
Received during the quarter					Nil	
Disposed of during the quarter					Nil	
Remaining unresolved at the end of the quarter					Nil	
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 29/07/2017 and are subject to limited review by Auditors of the Company. 2. Previous period figures have been regrouped / reclassified wherever necessary. 3. Un-certain Govt. policies & severe variation in cotton/yarn prices so also demonetisation of currency resulted affecting overall productivity/profitability in textile industry. 4. Majority OTS finalised, hence interest not provided. 5. Business Segment - Textile 6. No Deferred Tax Liability						
Date 29-07-2017 For NIWAS SPINNING MILLS LTD.						
Place : Solapur Managing Director						



To,
Stock Exchange, Mumbai
Further to our letter dated 17/07/2017 we are submitting herewith statement of standalone audited financial result for the quarter ended 30th June, 2017 to meet the requirement of listing agreement.



B.M.Gattani & Co.
Chartered Accountants

B-702, Om Sai Shravan, Opp. Shimpoli Telephone Exch, Shimpoli,
Borivali (W), Mumbai - 400 092
Tel:022-28988811, Cell:9022988811,9323988811
E-Mail: balmukundgattani@yahoo.co.in


Review Report to M/s. Niwas Spinning Mills Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Niwas Spinning Mills Ltd for the Quarter ended June 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. M. Gattani & Co
Chartered Accountants
FRN -113536W


(Balmukund Gattani)
(Proprietor)
(Membership No.47066)



Place: Mumbai
Date: