

Noesis Industries Limited

(Formerly MVL Industries Limited)

Registered Office : 1201-B, Hemkunt Chamber, 89, Nehru Place,
New Delhi - 110019 Tel : +91-11-41662674
CIN No.: L32109DL1986PLC026273

23rd January, 2018

Mr. Rakesh Parekh
Special Assistant
Listing Compliance
BSE Ltd
PJ Towers, Dalal Street
Mumbai-400 001

Dear Sir,

This is with reference to mail dated 18.1.2018 pertaining to deficiency in the financial results submitted by our company for the quarter ended 30.9.2017. The deficiencies pointed out are:-

- c) Segment details not submitted
- d) Reconciliation of profit and loss not submitted.

In this regard, we submit as under:-

- c) Segment Reporting is not applicable to our company as we are in 'single' segment. Moreover, there is a foot note to the quarterly results which clearly state that "Provisions of segment reporting are not applicable"
- d) We invite your attention to para 4 (d) of the Limited Review Report dated 11.12.2017 of the Statutory Auditors who have qualified that the results are not prepared in accordance with IND-AS. Due to this reason, reconciliation table has not been prepared.

Thanking you,

Yours faithfully,

For NOESIS INDUSTRIES LIMITED


Authorised Signatory