



CHL LIMITED

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CHL:BSE:2017

11th November, 2017

The Asstt. General Manager
BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai 400 001

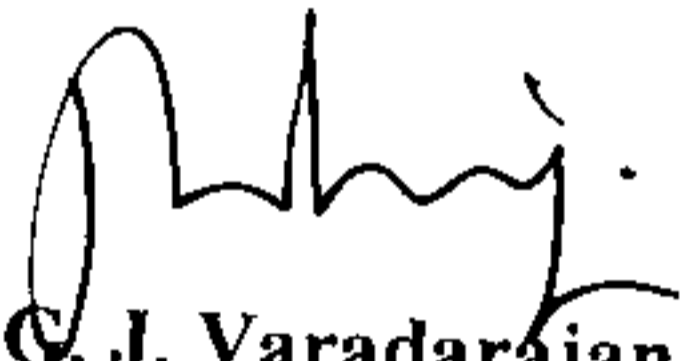
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Un-audited Financial Results along with Limited Review Report
as on 30th September, 2017.

Sir,

Please find enclosed herewith Un-audited Financial Results along with Limited Review Report pursuant to the Listing Regulation for the period ended on 30.09.2017.

Thanking you

Yours faithfully
For **CHL Limited**


C. J. Varadarajan
Company Secretary



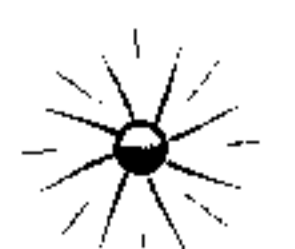
The Suryaa New Delhi
(A Unit of CHL Ltd.)

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SURYAA
-- SERVICE SO MEMORABLE --

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2017

Sr. No.	PARTICULARS	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30/09/2017		30/09/2016	30/09/2017		30/09/2016	30/09/2017		30/09/2016	30/09/2017		30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	a) Revenue from Operations	1180.31	1025.60	1186.11	2205.91	2351.67	5581.04	1772.88	1447.55	3383.98	3252.97	7592.89	
	b) Other Income	176.02	182.68	209.74	358.70	408.75	805.18	176.02	209.74	358.70	408.75	805.18	
2	Total Income from operations (net)	1356.33	1208.28	1395.85	2564.61	2760.42	6386.22	1948.90	1657.29	3742.68	3661.72	8398.07	
	Expenses												
	a) Consumption of Provisions & others	102.92	91.12	142.06	194.04	274.75	569.71	161.61	209.50	309.78	497.72	764.69	
	b) Employee benefit expense	430.77	424.82	404.41	855.59	812.46	1673.58	696.4	455.14	1404.8	1007.2	2745.52	
	c) Finance Costs	105.05	91.54	104.36	196.59	193.04	359.97	403.73	278.48	777.63	729.25	1569.26	
	d) Depreciation and amortisation expense	54.00	54.00	69.00	108.00	138.00	222.50	417.23	254.22	826.41	726.76	1749.89	
	e) Other Expenses	578.05	514.58	600.03	1092.63	1127.12	2501.46	849.85	842.43	1685.53	1774.04	3569.96	
3	Total Expenses	1270.79	1176.06	1319.86	2446.85	2545.37	5327.22	2528.82	2039.77	5004.15	4734.97	10399.32	
4	Profit before Tax (1-2)	85.54	32.22	75.99	117.76	215.05	1,059.00	(579.92)	(382.48)	(1,261.47)	(1,073.25)	(2,001.25)	
	Tax Expenses												
	Current Tax	26.43	9.96	31.68	36.39	66.45	317.00	26.43	31.68	36.39	66.45	317.00	
	Deferred Tax						51.23					51.23	
5	Profit for the period (3-4)	59.11	22.26	44.31	81.37	148.60	690.77	(606.35)	(414.16)	(1,297.86)	(1,139.70)	(2,369.48)	
6	Other Comprehensive Income												
	i) items that will not be reclassified to profit and loss	-	-	(115.86)	-	(115.86)	(90.49)	-	(115.86)	-	(115.86)	(90.49)	
	ii) income tax relating to items that will not be reclassified to profit and loss	-	-	38.62	-	38.62	30.16	-	38.62	-	38.62	30.16	
	Total of Other Comprehensive Income	-	-	(77.24)	-	(77.24)	(60.33)	-	(77.24)	-	(77.24)	(60.33)	
	Total Comprehensive Income for the period (5+6)	59.11	22.26	-32.93	81.37	71.36	630.44	-	-491.40	-	-1216.94	-2429.81	
7	Paid-up equity share capital (Rs. 2/- each)	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	
8	Reserves excluding revaluation reserve						8816.65					3511.48	
9	EPS Basic & Diluted	0.11	0.04	0.08	0.15	0.27	1.26						

NOTE:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 11.11.2017.
- 2 The Company operates in one segment only.
- 3 The figures are regrouped/rearranged wherever necessary.
- 4 While the case, filed by CHL International, Subsidiary Company against Export Import Bank of India (EXIM Bank), is pending at the Economic Court of Tajikistan, the EXIM Bank called upon to make the payment invoking the Personal Guarantee of Dr. L. K. Malhotra and Corporate Guarantee of CHL Limited. Economic Court of Tajikistan has stayed all the proceedings under loan agreements including corporate guarantee and these are subject to dispute at the Economic Court of Tajikistan and it is not possible to concurrently investigate the case on the same subject and on the same ground at any other courts. During the pendency of the court case at Tajikistan, EXIM Bank moved an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 to National Company Law Tribunal (NCLT) by invoking Corporate Guarantee of CHL Limited to recover the entire loan amount along with the interest from the Corporate Guarantor.

5 The above results has been prepared as per the Company (Indians Accounting Standards) Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS. Further, in accordance with Ind AS 101, First-Time Adoption of Indianm Reconciliation of profit between previous GAAP and Ind AS.

Particulars	Standalone			Consolidated		
	Quarter ended	Six months ended	Year ended	Quarter ended	Six months ended	Year ended
	30/09/2016	30/09/2016	31/03/2017	30/09/2016	30/09/2016	31/03/2017
Net Profit under Previous GAAP						
Add/(less) - Effect of transaction to Ind AS	44.31	148.60	690.77	(414.16)	(1,139.70)	(2,369.48)
(1) Impact due to changes in employee benefit expenses	0.51	0.51	2.58	0.51	0.51	2.58
(2) Impact of amortisation of financial instrument	-116.37	-116.37	-93.07	-116.37	-116.37	-93.07
(3) Current tax impact on above reclassified to OCI	-38.62	-38.62	-30.16	-38.62	-38.62	-30.16
Net Profit under Ind AS	-110.17	-5.88	570.12	-568.64	-1294.18	-2490.13
Other Comprehensive Income(net of taxes), items that will not be classified into Statement of Profit and Loss	77.24	77.24	60.32	77.24	77.24	60.32
Total Comprehensive income under Ind AS	-32.93	71.36	630.44	-491.40	-1216.94	-2429.81

6 The company has valued investment of equity instruments and investment in joint venture at cost price.

Assets and Liabilities as on Half Year ended September 30, 2017					
(Rs. in Lacs)					
Sr. No.	PARTICULARS	Standalone		Consolidated	
		As at Current half year ended 30.09.2017	As at Previous year ended 31.03.2017	As at Current half year ended 30.09.2017	As at Previous year ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	a. Share Capital	1096.37	1096.37	1096.37	1096.37
	b. Minority Interest			4422.21	4422.21
	c. Reserve & Surplus	8898.02	8816.65	3965.38	3511.48
	Sub -total -Shareholders funds	9994.39	9913.02	9483.96	9030.06
2	Non-current liabilities				
	(a) Long -term borrowing	3147.87	3562.54	22210.86	23828.49
	(b) Deferred tax liabilities (net)	595.36	595.36	595.36	595.36
	(c) Other long term liabilities	238.57	281.28	1389.48	281.28
	(d) Long Term Provision	55.55	55.55	55.55	55.55
	Sub total - Non current liabilities	4037.35	4494.73	24251.25	24760.68
3	Current liabilities				
	(a) Short term borrowings	420.42	417.97	420.42	1647.33
	(b) Trade payables	325.56	353.27	2712.54	895.04
	(c) Other current liabilities	669.97	594.45	669.97	1990.77
	(d) Short term provisions	51.96	64.97	51.96	64.97
	Sub-total- Current liabilities	1467.91	1430.66	3854.89	4598.11
	TOTAL - EQUITY AND LIABILITIES	15499.65	15838.41	37590.10	38388.85
B	ASSETS				
1	Non Current assets				
	(a) Fixed assets Net	5951.80	5986.68	30296.26	32971.57
	(b) Non-current investments	7276.21	7276.21	256.96	256.99
	(c) Long Term & Advances	825.44	875.98	825.44	1037.98
	(d) Other Non-current investments	0.00	0.38	0.00	0.38
	Sub total -non current assets	14053.45	14139.25	31378.66	34266.92
2	Current assets				
	(a) Inventories	406.39	415.69	746.51	798.50
	(b) Trade receivables	288.33	441.67	443.27	604.77
	(c) Cash and cash equivalents	529.27	524.31	641.51	676.51
	(d) Short term loans and advances	123.52	213.39	227.34	194.81
	(e) other current assets	98.69	104.1	101.28	104.1
	Sub total-Current Assets	1446.20	1699.16	2159.91	2378.69
3	Foreign Currency Monetary Item Translation			4051.53	1743.24
	TOTAL ASSETS	15499.65	15838.41	37590.10	38388.85

Key Stand-alone financial information is given below:

Particulars	(Rs. in Lacs)	
	30.09.2017	31.03.2017
Total Income	2564.61	6386.22
Profit/(Loss) before tax	117.76	1059.00
Profit/(Loss) After tax	81.37	690.77

The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).

Place: New Delhi

Dated: 11.11.2017

BY ORDER OF THE BOARD

LUV MALHOTRA
JOINT MANAGING DIRECTOR
DIN 00030477

D G A & Co.
CHARTERED ACCOUNTANTS
G-6, Dhawandeep Apartments, 6, Jantar Mantar Road
NEW DELHI – 110001
Phone: 22727007, 9811140013
E mail: devkagarwal@rediffmail.com

Limited Review Report

To,
The Board of Directors,
CHL Limited
NEW DELHI

We have reviewed the accompanying Standalone statement of unaudited financial results of **CHL Limited** for the quarter/half year ended September 30, 2017 which are included in the accompanying Standalone statement of unaudited financial results for the quarter/half year ended September 30, 2017 financial results. The Standalone statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are applicable to the company from this quarter. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date- 11.11.2017
Place- New Delhi



For D G A & Co
Chartered Accountants
FRN: 003486N


D K Agarwal, FCA, Partner
Membership No. 080355

D G A & Co.

CHARTERED ACCOUNTANTS

G-6, Dhawandee Apartments, 6, Jantar Mantar Road

NEW DELHI - 110001

Phone: 22727007, 9811140013

E mail: devkagarwal@rediffmail.com

Limited Review Report

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The Board of Directors,
CHL Limited
NEW DELHI

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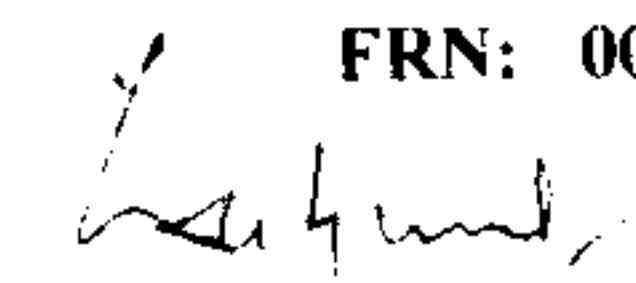
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Date- 11.11.2017
Place- New Delhi



For D G A & Co
Chartered Accountants
FRN: 003486N


D K Agarwal, FCA, Partner
Membership No. 080355