

November 14, 2016

Bombay Stock Exchange Limited
P J Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra East
Mumbai - 400 051

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai - 600 001

Dear Sir,

Re.: Outcome of the Board Meeting and Submission of financial results

Ref.: NSE Symbol: GEMINI
BSE Scrip ID: GEMINICO (Scrip Code: 532318)

Further to our letter dated November 2, 2016 intimating about the Board Meeting, we wish to inform that the Board of Directors of Gemini Communication Limited has at its meeting held today (i.e. November 14, 2016):

- Approved the un-audited financial results (both Standalone & Consolidated) for the quarter and six months ended on September 30, 2016.

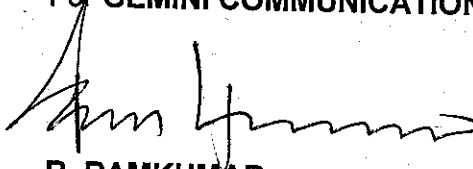
In this regard, please find attached the un-audited financial results (both Standalone & Consolidated) for the quarter and six months ended on September 30, 2016 and the limited review report as per the Listing Agreement for the aforesaid period.

We request you to take the above on record.

Thanking you,

Yours sincerely,

For **GEMINI COMMUNICATION LIMITED**



R. RAMKUMAR
Whole-time Director
DIN - 00158308



Encl.: As above

GEMINI COMMUNICATION LIMITED

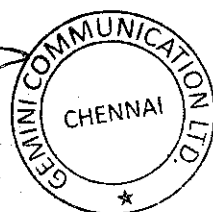
Reg: Off: No: 1, Dr. Ranga Road, Alwarpet, Chennai – 600 018, Tamil Nadu, India
Corporate Identification Number (CIN) - L32301TN1995PLC030087

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2016

Part I - FINANCIAL INFORMATION


INR in Lakhs

Particulars	Standalone					
	Quarter ended on September 30, 2016	Quarter ended on June 30, 2016	Quarter ended on September 30, 2015	Half year ended on September 30, 2016	Half year ended on September 30, 2015	Previous year ended on March 31, 2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	226.67	27.31	323.61	253.98	1,050.61	3,050.17
(b) Other Operating Income			284.00	0.00	284.00	117.63
Total income from Operations (net)	226.67	27.31	607.61	253.98	1,334.61	3,167.80
2. Expenses						
(a) Cost of Materials consumed			252.10	0.00	439.10	1,984.66
(b) Purchase of stock-in-trade	88.24	5.21	0.00	93.45	119.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.95	-2.89	1.15	-0.94	-4.85	0.00
(d) Employee benefits expense	51.38	57.05	367.25	108.43	843.25	1,404.11
(e) Depreciation and amortisation expense	13.65	13.65	9.32	27.30	19.32	63.03
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	119.86	103.89	62.35	223.76	172.35	603.11
Total Expenses	275.08	176.92	692.17	452.00	1,588.17	4,054.92
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(48.41)	(149.61)	(84.56)	(198.02)	(253.57)	(887.11)
4. Other Income	3.04	1.12		4.17	2.00	34.22
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(45.37)	(148.48)	(84.56)	(193.85)	(251.57)	(852.89)
6. Finance Costs	0.99	0.00		0.99	0.00	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(46.35)	(148.48)	(84.56)	(194.84)	(251.57)	(852.89)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(46.35)	(148.48)	(84.56)	(194.84)	(251.57)	(852.89)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	(10.19)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(46.35)	(148.48)	(84.56)	(194.84)	(251.57)	(842.70)
12. Extraordinary items (net of tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	(46.35)	(148.48)	(84.56)	(194.84)	(251.57)	(842.70)
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-46.35	-148.48	-84.56	-194.84	-251.57	-842.70
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-8,908.98	-8,908.98	-8,066.29	-8,908.98	-8,066.29	-8,908.98
19. I Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised):						
(a) Basic	-0.04	-0.12	-0.07	-0.16	-0.20	-0.68
(b) Diluted	-0.04	-0.12	-0.07	-0.16	-0.20	-0.68
19. II Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised):						
(a) Basic	-0.04	-0.12	-0.07	-0.16	-0.20	-0.68
(b) Diluted	-0.04	-0.12	-0.07	-0.16	-0.20	-0.68



Statement of Consolidated unaudited Results for the Quarter and the half year ended on September 30, 2016						
Particulars	Consolidated					
	Quarter ended on September 30, 2016	Quarter ended on June 30, 2016	Quarter ended on September 30, 2015	Half year ended on September 30, 2016	Half year ended on September 30, 2015	Previous year ended on March 31, 2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	226.67	27.31	325.60	253.98	669.49	3,078.43
(b) Other Operating Income	0.00	0.00	284.00	0.00	677.60	151.85
Total Income from Operations (net)	226.67	27.31	609.60	253.98	1,347.09	3,230.28
2. Expenses						
(a) Cost of Materials consumed			286.04	0.00	473.16	1,984.66
(b) Purchase of stock-in-trade	88.24	5.21	0.00	93.45	119.24	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.95	-2.89	1.45	-0.94	-4.85	-
(d) Employee benefits expense	51.38	57.05	371.06	108.43	846.66	1,404.11
(e) Depreciation and amortisation expense	16.77	16.77	9.87	33.54	19.57	98.69
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	119.86	103.89	64.82	223.76	174.35	1,715.27
Total Expenses	278.20	180.03	733.24	458.24	1,628.13	5,202.73
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(51.53)	(152.72)	(123.64)	(204.26)	(281.04)	(1,972.44)
4. Other Income	3.04	1.12	0.00	4.17	2.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(48.49)	(151.60)	(123.64)	(200.09)	(279.04)	(1,972.44)
6. Finance Costs	0.99	0.00		0.99	0.00	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(49.47)	(151.60)	(123.64)	(201.08)	(279.04)	(1,972.44)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(49.47)	(151.60)	(123.64)	(201.08)	(279.04)	(1,972.44)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	(10.19)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(49.47)	(151.60)	(123.64)	(201.08)	(279.04)	(1,962.25)
12. Extraordinary items (net of tax ' expense ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	(49.47)	(151.60)	(123.64)	(201.08)	(279.04)	(1,962.25)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-49.47	-151.60	-123.64	-201.08	-279.04	-1,962.25
17. Paid-up equity share capital	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-40,643.00	-40,643.00	-38,680.74	-40,643.00	-38,680.74	-40,643.00
19.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised):						
(a) Basic	-0.04	-0.12	-0.10	-0.16	-0.23	-1.58
(b) Diluted	-0.04	-0.12	-0.10	-0.16	-0.23	-1.58
19.ii Earnings Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	-0.04	-0.12	-0.10	-0.16	-0.23	-1.58
(b) Diluted	-0.04	-0.12	-0.10	-0.16	-0.23	-1.58

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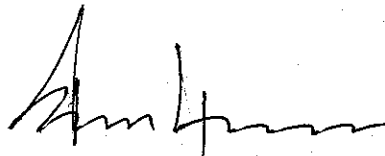
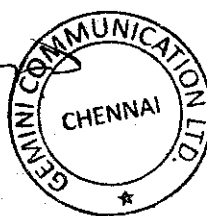


 GEMINI COMMUNICATION LTD.
 CHENNAI
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Standalone / Consolidated Statement of Assets and Liabilities for the half year ended on September 30, 2016

Particulars	Standalone		Consolidated	
	September, 2016	March 31, 2016 Audited	September, 2016	March 31, 2016 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	1,238.95	1,238.95	1,238.95	1,238.95
b Reserves & Surplus	(9,103.82)	(8,908.98)	(40,844.08)	(40,643.00)
c. Money received against share warrants				
Sub-total - Shareholders' funds	(7,864.87)	(7,670.03)	(39,605.13)	(39,404.05)
2. Share application money pending allotment				
3. Minority Interest				
4. Non-current Liabilities				
a. Long-term borrowings	6,287.11	6,287.11	21,852.84	21,852.84
b. Deferred tax liabilities (net)	15.26	15.26	15.26	15.26
c. Other long-term liabilities				
d. Long-term provisions				
Sub-total - Non-current liabilities	6,302.37	6,302.37	21,868.10	21,868.10
5. Current Liabilities				
a. Short-term borrowings	10,750.00	10,750.00	12,610.25	12,610.25
b. Trade payables	1,338.82	1,820.50	2,076.85	2,576.85
c. Other current liabilities	4,086.26	4,459.20	7,052.73	7,581.70
d. Short-term provisions	301.30	301.30	369.84	369.84
Sub-total - Current liabilities	16,476.38	17,331.00	22,109.67	23,138.64
TOTAL - EQUITY AND LIABILITIES	14,913.87	15,963.33	4,372.63	5,602.68
B. ASSETS				
1. Non-current assets				
a. Fixed assets	825.87	853.17	1,428.90	1,462.44
b. Goodwill on consolidation*				
c. Non-current investments				
d. Deferred tax assets (Net)				
e. Long-term loans and advances				
f. Other non-current assets	5,373.63	5,373.63		
Sub-total - Non-current assets	6,199.50	6,226.80	1,428.90	1,462.44
2. Current assets				
a. Current investments				
b. Inventories	16.86	14.91	16.86	14.91
c. Trade receivables	1,119.28	2,143.33	1,619.28	2,634.06
d. Cash and cash equivalents	0.17	0.23	0.23	0.39
e. Short-term loans and advances	6,078.96	6,078.96		183.52
f. Other current assets	1,499.10	1,499.10	1,307.36	1,307.36
Sub-total - Current assets	8,714.37	9,736.53	2,943.73	4,140.24
TOTAL - ASSETS	14,913.87	15,963.33	4,372.63	5,602.68

*Applicable in the case of consolidated statement of assets and Liabilities

Part II - SHAREHOLDERS' INFORMATION

Shareholders Information for the Quarter and Half Year Ended September 30, 2016

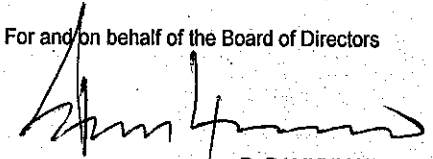
Particulars	Quarter ended on September 30, 2016	Quarter ended on June 30, 2016	Quarter ended on September 30, 2015	As on year ended on March 31, 2016	As on year ended on March 31, 2015
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	85,788,193	85,788,193	85,788,193	85,788,193	83,281,173
- Percentage of shareholding	69.24%	69.24%	69.24%	69.24%	67.22%
2. Promoters and Promoter Group Shareholding **					
a) Pledged/ Encumbered					
- Number of Shares	30,034,078	30,034,078	30,034,078	30,034,078	30,903,478
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.82%	78.82%	78.82%	78.82%	76.09%
- Percentage of shares (as a % of the total share capital of the company)	24.24%	24.24%	24.24%	24.24%	24.94%
b) Non-Encumbered					
- Number of Shares	8,072,432	8,072,432	8,072,432	8,072,432	9,710,052
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.18%	21.18%	21.18%	21.18%	23.91%
- Percentage of shares (as a % of the total share capital of the company)	6.52%	6.52%	6.52%	6.52%	7.84%
	Quarter ended				
Particulars	September 30, 2016				
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-				
Received during the quarter	-				
Disposed of during the quarter	-				
Remaining unresolved at the end of the quarter	-				

Notes:

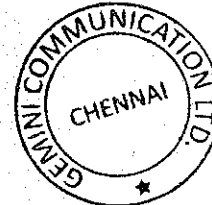
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on November 14, 2016
2. Segment wise reporting are not applicable as the Company operates in single segment.
3. The figures of the last quarter or the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.

Chennai, November 14, 2016

For and on behalf of the Board of Directors



R. RAMKUMAR
Whole-Time Director
DIN - 00158308





Limited Review Report

Review Report to

Gemini Communication Ltd

We have reviewed the accompanying statement of unaudited financial results of Gemini Communication Ltd (Name of the Company) for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except for Going concern assumption not being inappropriate, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature

Place: Chennai

Date: 14/11/2016

For **V. VISWANATHAN & ASSOCIATES**
Chartered Accountants


V. Viswanathan
M.No.228990
FRN: 013713S