

HUBTOWN

Regd. Office: Akruti Center Point, 6th Floor, Central Road, Marol MIDC, Andheri (E), Mumbai 400093, INDIA
Tel. : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.co.in • CIN: L45200MH1989PLC050688

June 15, 2015

Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: **RESULTS OF THE POSTAL BALLOT**

Pursuant to Section 110 of the Companies Act, 2013 read with ~~Rule 22 of the Companies (Management and Administration) Rules, 2014~~, the Company had sought consent of the shareholders of the Company through voting by Postal Ballot for the proposed special resolutions as set out in the Notice dated April 23, 2015.

The Company had appointed Mr. Ashish Bhatt, a Company Secretary in practice as Scrutinizer for conducting the Postal Ballot (physical and e-voting) process in a fair and transparent manner and in accordance with the provisions of the Act and the Rules made thereunder.

The last date for e-voting and receipt of the Postal Ballot Form duly completed and signed from the shareholders was upto 5.00 p.m. on Thursday, June 11, 2015.

Based on the report of the Scrutinizer, Mr. Hemant M. Shah, Executive Chairman had on Monday, June 15, 2015 announced the results of the Postal Ballot at the Registered Office of the Company, which is summarized as hereunder :

1.	Date of declaration of Postal Ballot Results	June 15, 2015
2.	Total no. of shareholders as on cut-off date	22497
3.	No. of shareholders present in the meeting either in person or through proxy	Not applicable
	Promoters and Promoter Group	
	Others	
4.	No. of shareholders attended the meeting through video conferencing	Not Applicable
	Promoters and Promoter Group	
	Others	



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In case of Postal Ballot / E-voting :

Item No. : 1

Details of the Resolution	Type of resolution (Ordinary / Special)	Mode of Voting (E-voting / Ballot / Poll)	Result of voting
Resolution for creation of charge on movable and immovable properties of the Company under Section 180 (1) (a) of the Companies Act, 2013.	Special	E-voting / Postal Ballot	Passed with requisite majority

Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	$[(2)/(1)*100]$	(4)	(5)	$[(4)/(2)]*100$	$[(5)/(2)]*100$
Promoters and Promoter Group	54311816	52311816	71.92 %	52311816	0	85.34 %	0
Public – Institutional holders	94970	0	0 %	0	0	0	0
Public – Others	18329085	8985371	12.35 %	8947766	37605	14.60 %	0.06 %
Total	72735871	61297187	84.27%	61259582	37605	99.94 %	0.06 %

Item No. : 2

Details of the Resolution	Type of resolution (Ordinary / Special)	Mode of Voting (E-voting / Ballot / Poll)	Result of voting
Resolution for approval of transactions with related parties under Section 188 of the Companies Act, 2013 and Clause 49 of the Equity Listing Agreement.	Special	E-voting / Postal Ballot	Passed with requisite majority

Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	$[(2)/(1)*100]$	(4)	(5)	$[(4)/(2)]*100$	$[(5)/(2)]*100$
Promoters and Promoter Group	54311816	0	0	0	0	0	0
Public – Institutional holders	94970	0	0	0	0	0	0
Public – Others	18329085	8985371	12.35 %	8947766	37605	99.58 %	0.42 %
Total	72735871	8985371	12.35 %	8947766	37605	99.58 %	0.42 %



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Item No. : 3

Details of the Resolution	Type of resolution (Ordinary / Special)	Mode of Voting (E-voting / Ballot / Poll)	Result of voting
Resolution for approval of existing material related party contracts and arrangements under Clause 49 of the Equity Listing Agreement.	Special	E-voting / Postal Ballot	Passed with requisite majority

Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) [(2)/(1)*100]	(4)	(5)	(6) [(4)/(2)]*100	(7) [(5)/(2)]*100
Promoters and Promoter Group	54311816	0	0	0	0	0	0
Public - Institutional holders	94970	0	0	0	0	0	0
Public - Others	18329085	8985371	12.35 %	8947760	37611	99.58 %	0.42 %
Total	72735871	8985371	12.35 %	8947760	37611	99.58 %	0.42 %

Item No. : 4

Details of the Resolution	Type of resolution (Ordinary / Special)	Mode of Voting (E-voting / Ballot / Poll)	Result of voting
Resolution for approval of material related party transaction with Hoary Realty Limited	Special	E-voting / Postal Ballot	Passed with requisite majority

Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) [(2)/(1)*100]	(4)	(5)	(6) [(4)/(2)]*100	(7) [(5)/(2)]*100
Promoters and Promoter Group	54311816	0	0	0	0	0	0
Public - Institutional holders	94970	0	0	0	0	0	0
Public - Others	18329085	8985371	12.35 %	8947717	37654	99.58 %	0.42 %
Total	72735871	8985371	12.35 %	8947717	37654	99.58 %	0.42 %



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Item No. : 5

Details of the Resolution	Type of resolution (Ordinary / Special)	Mode of Voting (E-voting / Ballot / Poll)	Result of voting
Resolution for approval of material related party transactions with Giraffe Developers Private Limited and Citywood Builders Private Limited	Special	E-voting / Postal Ballot	Passed with requisite majority

Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) [(2)/(1)*100]	(4)	(5)	(6) [(4)/(2)*100]	(7) [(5)/(2)*100]
Promoters and Promoter Group	54311816	0	0	0	0	0	0
Public – Institutional holders	94970	0	0	0	0	0	0
Public – Others	18329085	8985371	12.35 %	8947766	37605	99.58 %	0.42 %
Total	72735871	8985371	12.35 %	8947766	37605	99.58 %	0.42 %

Item No. : 6

Details of the Resolution	Type of resolution (Ordinary / Special)	Mode of Voting (E-voting / Ballot / Poll)	Result of voting
Resolution for approval of material related party transaction with Distinctive Realty Private Limited.	Special	E-voting / Postal Ballot	Passed with requisite majority.

Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) [(2)/(1)*100]	(4)	(5)	(6) [(4)/(2)*100]	(7) [(5)/(2)*100]
Promoters and Promoter Group	54311816	0	0	0	0	0	0
Public – Institutional holders	94970	0	0	0	0	0	0
Public – Others	18329085	8985371	12.35 %	8947760	37611	99.58 %	0.42 %
Total	72735871	8985371	12.35 %	8947760	37611	99.58 %	0.42 %



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The above results alongwith the Scrutinizer's Report are also available for viewing on the website of the Company : www.hubtown.co.in in the Section : 'Investors' under sub-section 'Postal Ballot'.

As required under Rule 22 (13) of the Companies (Management and Administration) Rules, 2014, a copy of the Scrutinizer's Report is appended herewith.

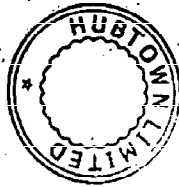
In terms of second proviso to Section 188 of the Companies Act, 2013 read with Clause 49 (VII) (E) of the Listing Agreement, the promoters/promoter group have not voted on resolution nos. 2 to 6 as they pertained to contracts or arrangements with related parties.

Thanking you,

Yours faithfully,
For Hubtown Limited

Chetan S. Mody

Chetan S. Mody
Company Secretary



Encl : a/a

Ashish C. Bhatt
B. Com., F.C.S.

ASHISH BHATT & ASSOCIATES

Company Secretaries

17, 2nd Floor, Devashree Commercial Complex, Devashree Garden, R.W. Sawant Marg. Near Rutu Park, Majiwada, Thane (W) 400 601.
Tel.: 2172 3134 Telefax: 2172 3302 E-mail : amisi99@mtnl.net.in / amisi99.ashish@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
Board of Directors,
Hubtown Limited,
Ackruti Center Point, 6th Floor,
Central Road, Marol MIDC,
Andheri (E), Mumbai 400 093

Dear Sir,

1. The Board of Directors of the Company has passed the circular resolution on April 23, 2015 for appointing me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on May 12, 2015 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on April 24, 2015. The company has also made arrangement for e-voting with CDSL.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under, my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on 19/05/2015, 22/05/2015, 25/05/2015, 27/05/2015, 29/05/2015, 02/06/2015, 03/06/2015, 04/06/2015, 09/06/2015, and 11/06/2015 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on April 24, 2015.
 - 2.6 All postal ballot forms received up to 05.00 p.m., on June 11, 2015, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after June 11, 2015 were not considered for my scrutiny.

For HUBTOWN LIMITED

Chetan S. Mody
CHETAN S. MODY
COMPANY SECRETARY



ASHISH BHATT & ASSOCIATES
Company Secretaries

2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 45 vide serial number 1 to 45. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

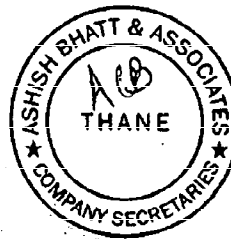
3. A summary of the postal ballot forms received is given below:

1. Special Resolution :

Authority for creation of charge on movable and immovable properties of the Company under Section 180(1)(a) of the Companies Act, 2013.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	168	61297009	84.27	-
(b)	Total E-ballot forms received	9	193	0	-
(c)	Total ballots received	177	61297202	84.27	-
(d)	Less: Invalid postal ballot forms (as per register)	0	0	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	0	0	0	-
(g)	Net Valid ballots	177	61297202	84.27	-
(h)	Net valid postal ballot forms(as per register)	168	61297009	84.27	-
(i)	Net valid E-ballot forms(as per register)	9	193	0	-
(j)	Total valid ballots	177	61297202	84.27	-
(k)	Postal ballot forms with assent for the resolution (as per register)	158	61259453	84.22	99.94
(l)	E- ballot forms with assent for the resolution (as per register)	5	129	0	0
(m)	Total ballots with assent for the resolution.	163	61259582	84.22	99.94
(n)	Postal ballot forms with dissent for the resolution (as per register)	10	37541	0.05	0.06
(o)	E-ballot forms with dissent for the resolution (as per register)	4	64	0	0
(p)	Total ballot forms with dissent for the resolution	14	37605	0.05	0.06

Note: In case of Postal ballot forms one Shareholder has casted 15 vote less than eligible vote.

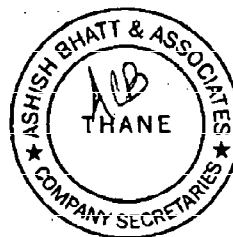


2. Special Resolution :

Approval of transaction with related parties under Section 188 of the Companies Act, 2013 and Clause 49 of the Equity Listing Agreement.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	149	8985193	12.35	-
(b)	Total E-ballot forms received	9	193	0	-
(c)	Total ballots received	158	8985386	12.35	-
(d)	Less: Invalid postal ballot forms (as per register)	0	0	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	0	0	0	-
(g)	Net Valid ballots	158	8985386	12.35	-
(h)	Net valid postal ballot forms(as per register)	149	8985193	12.35	-
(i)	Net valid E-ballot forms(as per register)	9	193	0	-
(j)	Total valid ballots	158	8985386	12.35	-
(k)	Postal ballot forms with assent for the resolution (as per register)	139	8947637	12.30	99.58
(l)	E- ballot forms with assent for the resolution (as per register)	5	129	0	0
(m)	Total ballots with assent for the resolution.	144	8947766	12.30	99.58
(n)	Postal ballot forms with dissent for the resolution (as per register)	10	37541	0.05	0.42
(o)	E-ballot forms with dissent for the resolution (as per register)	4	64	0	0
(p)	Total ballot forms with dissent for the resolution	14	37605	0.05	0.42

Note: In case of Postal ballot forms one Shareholder has casted 15 vote less than eligible vote.

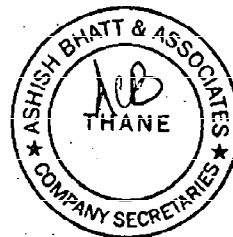


3. Special Resolution :

Approval of existing material related party contracts and arrangements under clause 49 of the Equity Listing Agreement.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	149	8985193	12.35	-
(b)	Total E-ballot forms received	9	193	0	-
(c)	Total ballots received	158	8985386	12.35	-
(d)	Less: Invalid postal ballot forms (as per register)	0	0	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	0	0	0	-
(g)	Net Valid ballots	158	8985386	12.35	-
(h)	Net valid postal ballot forms(as per register)	149	8985193	12.35	-
(i)	Net valid E-ballot forms(as per register)	9	193	0	-
(j)	Total valid ballots	158	8985386	12.35	-
(k)	Postal ballot forms with assent for the resolution (as per register)	138	8947631	12.30	99.58
(l)	E- ballot forms with assent for the resolution (as per register)	5	129	0	0
(m)	Total ballots with assent for the resolution.	143	8947760	12.30	99.58
(n)	Postal ballot forms with dissent for the resolution (as per register)	11	37547	0.05	0.42
(o)	E-ballot forms with dissent for the resolution (as per register)	4	64	0	0
(p)	Total ballot forms with dissent for the resolution	15	37611	0.05	0.42

Note: In case of Postal ballot forms one Shareholder has casted 15 vote less than eligible vote.

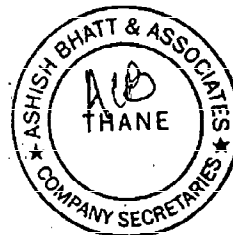


4. Special Resolution :

Approval of material related party transaction with Hoary Realty Limited.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	149	8985193	12.35	-
(b)	Total E-ballot forms received	9	193	0	-
(c)	Total ballots received	158	8985386	12.35	-
(d)	Less: Invalid postal ballot forms (as per register)	0	0	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	0	0	0	-
(g)	Net Valid ballots	158	8985386	12.35	-
(h)	Net valid postal ballot forms(as per register)	149	8985193	12.35	-
(i)	Net valid E-ballot forms(as per register)	9	193	0	-
(j)	Total valid ballots	158	8985386	12.35	-
(k)	Postal ballot forms with assent for the resolution (as per register)	138	8947631	12.30	99.58
(l)	E- ballot forms with assent for the resolution (as per register)	4	86	0	0
(m)	Total ballots with assent for the resolution.	142	8947717	12.30	99.58
(n)	Postal ballot forms with dissent for the resolution (as per register)	11	37547	0.05	0.42
(o)	E-ballot forms with dissent for the resolution (as per register)	5	107	0	0
(p)	Total ballot forms with dissent for the resolution	16	37654	0.05	0.42

Note: In case of Postal ballot forms one Shareholder has casted 15 vote less than eligible vote.

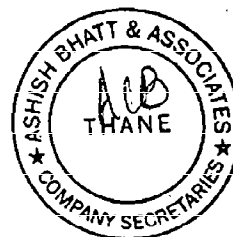


5. Special Resolution :

Approval of material related party transactions with Giraffe Developers Private Limited and Citywood Builders Private Limited.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	149	8985193	12.35	-
(b)	Total E-ballot forms received	9	193	0	-
(c)	Total ballots received	158	8985386	12.35	-
(d)	Less: Invalid postal ballot forms (as per register)	0	0	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	0	0	0	-
(g)	Net Valid ballots	158	8985386	12.35	-
(h)	Net valid postal ballot forms(as per register)	149	8985193	12.35	-
(i)	Net valid E ballot forms(as per register)	9	193	0	-
(j)	Total valid ballots	158	8985386	12.35	-
(k)	Postal ballot forms with assent for the resolution (as per register)	139	8947637	12.30	99.58
(l)	E- ballot forms with assent for the resolution (as per register)	5	129	0	0
(m)	Total ballots with assent for the resolution.	144	8947766	12.30	99.58
(n)	Postal ballot forms with dissent for the resolution (as per register)	10	37541	0.05	0.42
(o)	E-ballot forms with dissent for the resolution (as per register)	4	64	0	0
(p)	Total ballot forms with dissent for the resolution	14	37605	0.05	0.42

Note: In case of Postal ballot forms one Shareholder has casted 15 vote less than eligible vote.

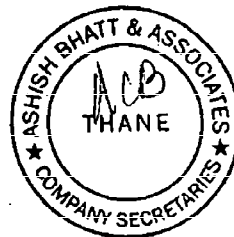


6. Special Resolution :

Approval of material related party transaction with Distinctive Realty Private Limited.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	149	8985193	12.35	-
(b)	Total E-ballot forms received	9	193	0	-
(c)	Total ballots received	158	8985386	12.35	-
(d)	Less: Invalid postal ballot forms (as per register)	0	0	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	0	0	0	-
(g)	Net Valid ballots	158	8985386	12.35	-
(h)	Net valid postal ballot forms(as per register)	149	8985193	12.35	-
(i)	Net valid E-ballot forms(as per register)	9	193	0	-
(j)	Total valid ballots	158	8985386	12.35	-
(k)	Postal ballot forms with assent for the resolution (as per register)	138	8947631	12.30	99.58
(l)	E- ballot forms with assent for the resolution (as per register)	5	129	0	0
(m)	Total ballots with assent for the resolution.	143	8947760	12.30	99.58
(n)	Postal ballot forms with dissent for the resolution (as per register)	11	37547	0.05	0.42
(o)	E-ballot forms with dissent for the resolution (as per register)	4	64	0	0
(p)	Total ballot forms with dissent for the resolution	15	37611	0.05	0.42

Note: In case of Postal ballot forms one Shareholder has casted 15 vote less than eligible vote.



ASHISH BHATT & ASSOCIATES
Company Secretaries

4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary/ Director authorised by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Bhatt C

Ashish Bhatt
Scrutinizer

Place: Thane
Date: June 13, 2015

